

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
Vivint, Inc.	11/16/2012
RECEIVING PARTY DATA	
Name:	Bank of America, as Administrative Agent
Street Address:	100 N. Tryon St.
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28255-0001
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13026468
CORRESPONDENCE DATA	
Fax Number:	3026365454
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	202-408-3121 x2348
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Correspondent Name:	Corporation Service Company
Address Line 1:	1090 Vermont Avenue NW, Suite 430
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20005
ATTORNEY DOCKET NUMBER:	428601
NAME OF SUBMITTER:	Jean Paterson
Total Attachments: 5 source=11-20-12 Vivint 1-PT#page1.tif source=11-20-12 Vivint 1-PT#page2.tif source=11-20-12 Vivint 1-PT#page3.tif source=11-20-12 Vivint 1-PT#page4.tif source=11-20-12 Vivint 1-PT#page5.tif	

PATENT

PATENT SECURITY AGREEMENT

Patent Security Agreement, dated as of November 16, 2012, by Vivint, Inc. (the “**Grantor**”), in favor of BANK OF AMERICA, N.A., in its capacity as administrative agent pursuant to the Credit Agreement (in such capacity, the “**Administrative Agent**”).

WITNESSETH:

WHEREAS, the Grantors are party to a Security Agreement dated as of November 16, 2012 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “**Security Agreement**”) in favor of the Administrative Agent pursuant to which the Grantors are required to execute and deliver this Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Administrative Agent, for the benefit of the Secured Parties, to enter into the Credit Agreement, the Grantors hereby agree with the Administrative Agent as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. Grant of Security Interest in Patent Collateral. Each Grantor hereby pledges and grants to the Administrative Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its right, title and interest in, to and under all the following Collateral (excluding any Excluded Assets) of such Grantor:

(a) Patents of such Grantor listed on Schedule I attached hereto.


SECTION 3. The Security Agreement. The security interest granted pursuant to this Patent Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Security Agreement and Grantors hereby acknowledge and affirm that the rights and remedies of the Administrative Agent with respect to the security interest in the Patents made and granted hereby are more fully set forth in the Security Agreement. In the event that any provision of this Patent Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control unless the Administrative Agent shall otherwise determine.

SECTION 4. Termination. Upon the termination of the Security Agreement in accordance with Section 6.13 thereof, the Administrative Agent shall, at the expense of such Grantor, execute, acknowledge, and deliver to the Grantors an instrument in writing in recordable form releasing the lien on and security interest in the Patents under this Patent Security Agreement.

SECTION 5. Counterparts. This Patent Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Patent Security Agreement by signing and delivering one or more counterparts.

[Signature pages follow.]

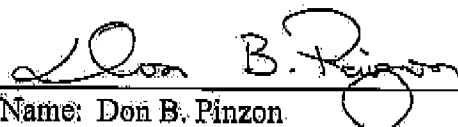
VIVINT, INC.

By: 
Name: Patrick Kelliher
Title: Vice President of Finance and Corporate
Controller

[Patent Security Agreement Signature Page]

PATENT
REEL: 029339 FRAME: 0977

BANK OF AMERICA, N.A.,
as Administrative Agent

By: 
Name: Don B. Pinzon
Title: Vice President

[Vivint Patent Security Agreement Signature Page]

Schedule I

UNITED STATES PATENTS

Applications:

OWNER	APPLICATION NUMBER	DESCRIPTION
Vivint, Inc.	13/026,468	SALES MANAGEMENT TOOL