### 502135968 11/20/2012

### PATENT ASSIGNMENT

## Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY AGREEMENT	

### **CONVEYING PARTY DATA**

Name	Execution Date
National Pen Co. LLC	11/20/2012
NLNI LLC	11/20/2012

#### **RECEIVING PARTY DATA**

Name:	Madison Capital Funding LLC, as Agent		
Street Address:	30 South Wacker Drive		
Internal Address:	Suite 3700		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60606		

### PROPERTY NUMBERS Total: 5

Property Type	Number
Patent Number:	5925593
Patent Number:	6361839
Patent Number:	6943670
Patent Number:	D577073
Patent Number:	6151130

### **CORRESPONDENCE DATA**

Fax Number: 3128637827

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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Correspondent Name: Vandy F. Fitzpatrick, Paralegal

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Address Line 2: Suite 3300

Address Line 4: Chicago, ILLINOIS 60603

**PATENT** 

REEL: 029340 FRAME: 0613

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ATTORNEY DOCKET NUMBER:	4975.267	
NAME OF SUBMITTER:	Vandy F. Fitzpatrick	
Total Attachments: 5 source=Patents#page1.tif source=Patents#page2.tif source=Patents#page3.tif source=Patents#page4.tif source=Patents#page5.tif		

PATENT REEL: 029340 FRAME: 0614

#### PATENT SECURITY AGREEMENT

PATENT SECURITY AGREEMENT, dated as of November 20, 2012, by NATIONAL PEN CO. LLC, a Delaware limited liability company ("Grantor"), and NLNI LLC, a Delaware limited liability company ("NLNI" and, together with National Pen, the "Grantors" and each a "Grantor"), in favor of MADISON CAPITAL FUNDING LLC, in its capacity as administrative agent ("Agent") for Lenders (as hereinafter defined).

#### WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement of even date herewith by and among National Pen, as a Borrower, and National Pen Sub-Holdings, LLC, a Delaware limited liability company, as a Borrower, Agent and the financial institutions ("Lenders") from time to time party thereto (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Credit Agreement"), Agent and Lenders have agreed to make Loans and to issue Letters of Credit for the benefit of Borrowers;

WHEREAS, Agent and Lenders are willing to continue to make the Loans and to issue Letters of Credit as provided for in the Credit Agreement, but only upon the condition, among others, that Grantors shall have executed and delivered to Agent, for itself and the ratable benefit of Lenders, that certain Guarantee and Collateral Agreement of even date herewith (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Collateral Agreement"); and

WHEREAS, pursuant to the Collateral Agreement, Grantors are required to execute and deliver to Agent, for itself and the ratable benefit of Lenders, this Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Credit Agreement.
- 2. <u>GRANT OF SECURITY INTEREST IN PATENT COLLATERAL</u>. To secure the Secured Obligations (as defined in the Collateral Agreement), each Grantor hereby grants to Agent, on behalf of itself and Lenders, a continuing first priority security interest in all of such Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Patent Collateral"):
  - (a) all of its Patents (as such term is defined in the Collateral Agreement) referred to on Schedule I hereto;
    - (b) all reissues, continuations or extensions of the foregoing; and
  - (c) all products and proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future infringement of such Patents (as such term is defined in the Collateral Agreement).
- 3. <u>COLLATERAL AGREEMENT</u>. The security interests granted pursuant to this Patent Security Agreement are granted in conjunction with the security interests granted to Agent, on behalf of

PATENT REEL: 029340 FRAME: 0615 itself and Lenders, pursuant to the Collateral Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

4. <u>COUNTERPARTS</u>. This Patent Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same, instrument, and any party hereto may execute this Patent Security Agreement by signing and delivering one or more counterparts. Delivery of an executed counterpart of this Patent Security Agreement by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Patent Security Agreement. Any party delivering an executed counterpart of this Patent Security Agreement by telefacsimile or other electronic method of transmission also shall deliver an original executed counterpart of this Patent Security Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Patent Security Agreement.

[Signature Page Follows]

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IN WITNESS WHEREOF, each Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

NATIONAL PEN CO. LLC, a Delaware limited liability company

Name: David Thompson

Title: President and Chief Executive Officer

NLNI LLC, a Delaware limited liability company

Name: David Thompson

Title: President and Chief Executive Officer

## ACCEPTED AND ACKNOWLEDGED BY:

MADISON CAPITAL FUNDING LLC, as Agent

Name: Brian Moncrief

Title: Senior Vice President

## SCHEDULE I to PATENT SECURITY AGREEMENT

# Patents and Patent Applications

Title	Status	Country	Number	Filing Date	Issue Date	Grantor
Hot Stamping Foil and Process	Issued	United States	5,925,593	7/31/1995	7/20/1999	National Pen Co. LLC
Hot Stamping Foil and Process	Issued	United States	6,361,839	6/8/1999	3/26/2002	National Pen Co. LLC
Writing Instrument with Display Module	Issued	United States	6,943,670	10/24/2002	9/13/2005	National Pen Co. LLC
Pen	Issued	United States	D577,073	6/5/2007	9/16/2008	National Pen Co. LLC
Print Products on Demand	Issued	United States	6,151,130	7/14/1998	11/21/2000	National Pen Co. LLC

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**RECORDED: 11/20/2012**