

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Patent Security Agreement (Senior Subordinated Debt)

CONVEYING PARTY DATA

Name	Execution Date
SIMPSON PERFORMANCE PRODUCTS, INC.	09/13/2012

RECEIVING PARTY DATA

Name:	Fifth Third Bank
Street Address:	38 Fountain Square Plaza, MD 109047
Internal Address:	Attn: Mezzanine Finance Group
City:	Cincinnati
State/Country:	OHIO
Postal Code:	45263

PROPERTY NUMBERS Total: 32

Property Type	Number
Patent Number:	5314404
Patent Number:	5248293
Patent Number:	5242377
Patent Number:	D597212
Patent Number:	D634479
Patent Number:	6009566
Patent Number:	6978523
Patent Number:	7120982
Patent Number:	7231698
Patent Number:	7234210
Patent Number:	7426773
Patent Number:	D454988
Patent Number:	D455524
Patent Number:	D455525

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Patent Number:	D406401
Patent Number:	D406402
Patent Number:	D406403
Patent Number:	D406404
Patent Number:	6499149
Patent Number:	6871360
Patent Number:	6931669
Patent Number:	7765623
Patent Number:	D522178
Patent Number:	D595183
Application Number:	12775926
Application Number:	12329388
Application Number:	12348739
Application Number:	12402864
Application Number:	13282548
Application Number:	13553048
Application Number:	11787532
Application Number:	12082966

CORRESPONDENCE DATA

Fax Number: 2025339099
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 202-467-8856
Email: jspiantanida@vorys.com, rsdonnell@vorys.com, dharcher@vorys.com
Correspondent Name: Vorys, Sater, Seymour and Pease LLP
Address Line 1: P.O. Box 2255 -- IPLAW@Vorys
Address Line 2: Attn: Richard S. Donnell, Esq.
Address Line 4: Columbus, OHIO 43216-2255

ATTORNEY DOCKET NUMBER:	005252-931/1707/SIMSENSUB
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NAME OF SUBMITTER:	Richard S. Donnell
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Total Attachments: 15

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A FIFTH THIRD BANCORP BANK**PATENT SECURITY AGREEMENT**

(Senior Subordinated Debt)

THIS PATENT SECURITY AGREEMENT (this "Agreement"), dated as of September 13, 2012 (the "Effective Date"), is entered into by and between **SIMPSON PERFORMANCE PRODUCTS, INC.**, a Texas corporation ("Debtor"), whose principal place of business and mailing address is 328 FM 306, New Braunfels, Texas 78130, and **FIFTH THIRD BANK**, an Ohio banking corporation, through its Mezzanine Finance Group ("Lender"), for itself and as agent for each affiliate of Fifth Third Bancorp (collectively, "Secured Party"). Debtor hereby grants to Secured Party, for the benefit of Lender and each affiliate of Fifth Third Bancorp, a continuing security interest in and to, and a Lien on, all of the "Patent Collateral", as defined in Section 2 of this Agreement. Debtor and Secured Party hereby further agree as follows:

1. OBLIGATIONS: The security interest and Lien hereby granted shall secure the full, prompt and complete payment and performance of the "Obligations", as that term is defined in the Senior Subordinated Credit Agreement of even date herewith among Debtor, Aero Wings, Inc., a North Carolina corporation, and Lender (as may hereafter be amended, renewed, consolidated, restated, supplemented, replaced or otherwise modified from time to time, the "Credit Agreement").

2. PATENT COLLATERAL: The collateral in which a security interest and Lien is hereby granted (all of the following being, collectively, the "Patent Collateral") comprises collectively: (a) all of Debtor's right, title and interest in and to all of its now owned or in the future owned or existing patents and patent applications, including the inventions and improvements described and claimed in those patents and patent applications listed on Schedule I, attached hereto and made a part hereof (the property in this item (a) being, each, a "Patent," and, collectively, the "Patents"); (b) all reissues, divisions, continuations, renewals, extensions and continuations-in-part of each of the Patents; (c) all income, royalties, damages and payments now and in the future due or payable under or with respect to any and all of the Patents, including damages and payments for past or future infringements of any and all of the Patents; (d) all rights to sue for past, present and future infringements of any and all of the Patents; (e) all rights corresponding to each of the Patents throughout the world; (f) all rights of Debtor as licensor or licensee under, and with respect to, any patents or patent applications, including the licenses listed on Schedule I and the Patent Licenses (as defined in Section 4) (Debtor's rights as licensor or licensee sometimes referred to in this Agreement collectively as "Patent License Rights") and (g) all books, records, cash and non-cash proceeds of any and all of the foregoing. Notwithstanding anything to the contrary in this Agreement, the Patent Collateral shall not include any Excluded Property (as defined in the Security Agreement between Debtor and Secured Party, dated as of the date hereof (the "General Security Agreement")), in the manner, and to the extent, provided in the definition of Excluded Property therein.

3. DEFINITIONS: Any capitalized term used but not defined herein shall have the meaning ascribed thereto in the Credit Agreement. All of the uncapitalized terms contained in this Agreement which are now or hereafter defined in the Ohio UCC will, unless the context

expressly indicates otherwise, have the meanings provided for now or hereafter in the Ohio UCC, as such definitions may be enlarged or expanded from time to time by amendment or judicial decision. As used in this Agreement, the “Uniform Commercial Code” means the Uniform Commercial Code as adopted in each applicable jurisdiction, as amended or superseded from time to time; and the “Ohio UCC” means the Uniform Commercial Code, as adopted in Ohio, as amended or superseded from time to time.

4. LICENSES: Except as set forth on Schedule I or for licenses attendant to products and services provided by Debtor in the ordinary course of Business consistent with past custom and practice, Debtor expressly represents, warrants, covenants and agrees that Debtor shall not license, as licensor, any Patents (a “Patent License”) included in the Patent Collateral without the prior written consent of Secured Party, which consent will not be unreasonably withheld by Secured Party so long as no Event of Default has occurred and is continuing (in which case Secured Party may withhold its consent in its sole discretion), and each such Patent License so granted shall be subject to the terms and conditions of this Agreement.

5. REPRESENTATIONS AND WARRANTIES:

To induce Lender to make the Loan and other extensions of credit pursuant to the Loan Documents, Debtor represents and warrants to Secured Party that the following statements are, as of the Effective Date and as of the date each representation and warranty set forth in the FTSF Senior Debt Credit Agreement is required to be, or is deemed to be, remade pursuant thereto, true:

(a) Except for the security interest hereby granted, the security interest granted to FTSF pursuant to the FTSF Senior Debt Documents, or as may be set forth on Schedule I, Debtor is, and as to any property which at any time forms a part of the Patent Collateral, shall be, the sole legal and beneficial owner of the entire right, title and interest in and to the Patent Collateral, or otherwise has the right to grant a security interest in the Patent Collateral, free from any Lien (other than Permitted Liens), option, or license (other than any license expressly permitted by this Agreement); and Debtor has full right to grant the security interest hereby granted;

(b) Set forth on Schedule I is a complete and accurate list of all Patents issued by or pending before the United States Patent and Trademark Office and material Patent License Rights owned by Debtor or in which Debtor has any rights;

(c) Except as otherwise set forth on Schedule I, (i) each Patent is subsisting and has not been adjudged invalid, unpatentable, or unenforceable, in whole or in part, and (ii) to Debtor’s Knowledge, each Patent is enforceable and each application for a Patent is valid and enforceable. There have been no prior uses of any item of the Patent Collateral, to Debtor’s Knowledge, which would reasonably be expected to lead to such item becoming invalid or unenforceable, including, to Debtor’s Knowledge, prior unauthorized uses by third Persons;

(d) Debtor has not granted any license, release, covenant not to sue, or non-assertion assurance to any Person with respect to any part of the Patent Collateral except as otherwise disclosed on Schedule I or except as expressly permitted under Section 4;

(e) Debtor has exercised commercially reasonable efforts to ensure that reasonable and proper statutory notice has been used in all material respects in connection with the use of each Patent;

(f) To Debtor's Knowledge, the Patent License Rights are in full force and effect. Debtor is not in default under any of the Patent License Rights, and, to Debtor's Knowledge, no event has occurred which with notice, the passage of time, the satisfaction of any other condition, or all of them, would reasonably be expected to constitute a default by Debtor under the Patent License Rights; and

(g) Except for the filing of financing statements and the recording of this Agreement with the United States Patent and Trademark Office (or any similar office or agency in any other country or any political subdivision of that country), no authorization, consent, approval or other action by, and no notice to or filing or recording with, any Governmental Authority is currently or is reasonably expected to be required either: (i) for the grant by Debtor of the Liens granted hereby, (ii) for the execution, delivery or performance of this Agreement by Debtor, or (iii) for the perfection of, or the exercise by Secured Party of, its rights and remedies hereunder.

6. DEBTOR'S RESPONSIBILITIES AND AGREEMENTS: Until the Payment in Full of the Obligations and this Agreement is terminated:

(a) Debtor will furnish to Secured Party, upon Secured Party's request, a current list of all of the items of the Patent Collateral for the purpose of identifying the Patent Collateral, including any licensing of Patent Collateral, and all other information in connection with the Patent Collateral as Secured Party may reasonably request, all in reasonable detail, and further execute and deliver such supplemental instruments, in the form of collateral assignments or otherwise, as Secured Party shall reasonably require for the purpose of confirming and perfecting Secured Party's security interest in any or all of the Patent Collateral; *provided* that so long as (1) FTSF is an Affiliate of Lender and has the right to request current lists of the Patent Collateral in accordance with the FTSF Senior Debt Documents and (2) no Event of Default has occurred, Secured Party will not additionally request any current list of Patent Collateral from Debtor but may instead rely on the current lists of Patent Collateral requested and received by FTSF;

(b) Should Debtor obtain an ownership interest in any Patent License Rights or Patents that are not now identified in Schedule I: (i) Debtor will give prompt written notice to Secured Party of any such Patent License Rights or Patents which are necessary or reasonably material to the conduct of Debtor's Business and, (ii) the provisions of Section 2 shall automatically apply to the Patent License Rights and Patents acquired or obtained, and (iii) such Patent License Rights and Patents shall automatically become part of the Patent Collateral under this Section 6(b). Upon any such notice by Debtor to Secured Party, Schedule I will be automatically amended to include any Patents and Patent License Rights which shall become part of the Patent Collateral under this Section 6(b);

(c) To the extent that Debtor determines in its reasonable discretion that it is in Debtor's best interest to do so, Debtor will take all necessary steps in any proceeding before the United States Patent and Trademark Office (or any similar office or agency in any other country or any political subdivision of that country) or in any court: (i) to maintain and pursue any patent application now or in the future included in the Patent Collateral and (ii) to maintain each patent now or in the future included in the Patent Collateral, including the filing of divisional, continuation, continuation-in-part and substitute applications; the filing of applications for reissue, renewal or extensions; the payment of maintenance fees, and the participation in reexamination, opposition, interference and infringement proceedings, or the foreign equivalents thereof. To the extent necessary to the conduct of its Business, Debtor agrees to take commercially reasonable corresponding steps with respect to each new Patent and Patent application to which Debtor is now or later becomes entitled. Any expenses incurred in connection with such activities shall be borne by Debtor. Debtor shall not (i) abandon any item of Patent Collateral, (ii) abandon any right to file a patent application, or (iii) abandon any pending patent application or Patent unless (A) the invention which is the subject of such patent application or Patent is not material in the conduct of Debtor's Business or (B) it is the opinion of Debtor's counsel that a meaningful patent, reexamination certificate or reissue patent, as the case may be, will not issue on a patent application or Patent;

(d) Debtor will notify Secured Party promptly in writing (i) of any information which Debtor has received, or may expect to receive, which might in any way materially adversely affect the value of the Patent Collateral or the rights of Secured Party with respect thereto; and (ii) when Debtor has Knowledge (A) that any of the Patent Collateral may become abandoned or dedicated; (B) of any adverse written determination by a court or other Governmental Authority (including the institution of any proceeding in the United States Patent and Trademark Office or any other U.S. or foreign court or tribunal of any kind) regarding any item of the Patent Collateral; or (C) that Debtor is or could reasonably be expected to be in default of any of the Patent License Rights;

(e) Debtor will promptly notify Secured Party if Debtor becomes aware that any item of the Patent Collateral that is necessary or material to its Business is infringed or misappropriated by any Person (an "Infringement"). Debtor will, to the extent that Debtor determines in its discretion, exercised in a commercially reasonable manner, that it is in Debtor's best interest to do so, promptly sue for Infringement and for recovery of all damages caused by such Infringement and will take all other commercially reasonable actions under the circumstances in any such Infringement suit to protect the Patent Collateral subject to such Infringement suit. Any expense incurred in connection with the foregoing activities will be borne by Debtor;

(f) Except as expressly permitted by this Agreement or as expressly permitted by the Credit Agreement, Debtor will not: (i) sell, assign (by operation of law or otherwise), license or otherwise dispose of any of the Patent Collateral; (ii) create or suffer to exist any Liens on, or with respect to, any of the Patent Collateral except for Permitted Liens and as may otherwise be disclosed in Schedule I; or (iii) take any other action in connection with any of the items of Patent Collateral that could materially impair the value of the interests or rights of Debtor or

Secured Party in, to or under such Patent Collateral. For the avoidance of doubt and notwithstanding anything to the contrary herein or in any other Loan Document, No Limit Safety shall be permitted to file UCC financing statements, to make filings with the United States Patent and Trademark Office, and to make other filings that are necessary to perfect and continue the Lien permitted by clause (s) of the definition of Permitted Lien (each filing, a “No Limit Safety Filing”) so long as the description of the collateral for any such No Limit Safety Filing shall be consistent with the Collateral (as defined in the No Limit Safety Supply Agreement) subject to, and as modified by, the terms of the No Limit Safety Letter Agreement to be entered into after the Closing Date;

(g) Debtor will exercise commercially reasonable efforts to ensure that reasonable and proper statutory notice is used in connection with its use of the Patents in its Business; and

(h) Debtor will pay all expenses and reasonable attorneys’ fees incurred by Secured Party in the exercise (including enforcement) of any of Secured Party’s rights or remedies under this Agreement or applicable law, and Debtor agrees that said expenses and fees shall constitute part of the Obligations and be secured by the Patent Collateral and the other Loan Collateral.

(i) Notwithstanding anything to the contrary herein, so long as FTSF is an Affiliate of Lender, until the FTSF Senior Debt has been paid in full and the FTSF Senior Debt Credit Agreement has terminated, any notice required to be delivered by Debtor to Secured Party under this Section 6 shall be deemed timely delivered if such notice is timely delivered by Debtor to FTSF under Section 6 of the Patent Security Agreement between Debtor and FTSF dated as of the Effective Date.

7. POWER OF ATTORNEY: Debtor hereby (a) makes, constitutes and appoints Secured Party (with full power of substitution) its true and lawful attorney-in-fact: (i) to execute and/or authenticate on Debtor’s behalf after Debtor’s failure to so act after Secured Party’s reasonable written request therefor, and/or file financing statements reflecting Secured Party’s security interest in the Patent Collateral, (ii) to record the security interest in any and all Patent Collateral in favor of Secured Party with the United States Patent and Trademark Office (and each other applicable Governmental Authority), (iii) to execute and/or authenticate on its behalf and/or file any other documents necessary or desirable to perfect or otherwise protect or maintain the security interest granted herein, and (iv) upon the occurrence and during the continuance of an Event of Default: (1) to file any claims or take any action or institute any proceedings that Secured Party may deem necessary or desirable for the collection of any of the Patent Collateral, (2) to assign of record in the United States Patent and Trademark Office (and each other applicable Governmental Authority) any and all of the Patent Collateral in Secured Party’s name (or the name of any nominee), and/or (3) otherwise to enforce the rights of Secured Party with respect to any of the Patent Collateral, and (b) specifically authorizes Secured Party as its true and lawful attorney in fact to act in accordance with the above. It is understood and agreed that the foregoing power of attorney shall be deemed to be a power coupled with an interest which cannot be revoked until the Termination of this Agreement in accordance with Section 9(j) of this Agreement.

8. DEFAULT:

(a) After the occurrence and during the continuance of an Event of Default:

(i) Secured Party may resort to the rights and remedies available at law, in equity and under this Agreement and the other Loan Documents, including the rights and remedies of a secured party under the Uniform Commercial Code (whether or not the Uniform Commercial Code applies to the affected Patent Collateral) including, without limitation: (A) causing the assignment of record in the United States Patent and Trademark Office (or any other applicable Governmental Authority) of the Patent Collateral in Secured Party's name or in the name of any nominee of Secured Party; (B) requiring Debtor to assemble all or any part of the documents embodying the Patent Collateral as directed by Secured Party and make the documents available to Secured Party at a place to be designated by Secured Party; (C) licensing the Patent Collateral or any part thereof, or assigning its rights to the Patent License Rights to any Person, and otherwise exercising any and all rights and remedies of Secured Party under or in connection with the Patent Licenses or otherwise in respect of the Patent Collateral (and Secured Party is also hereby granted a non-exclusive, royalty-free license to use the Patent Collateral in completing production of, advertising for sale, and selling any Collateral); and (D) selling the Patent Collateral at public or private sale, and Debtor will be credited with the net proceeds of such sale, after Payment in Full of the Obligations, only when they are actually received by Secured Party. Any requirement of reasonable notice of any disposition of the Patent Collateral will be satisfied if such notice is sent to Debtor ten (10) days prior to such disposition. In the event of any sale, assignment, or other disposition of any of the Patent Collateral following the occurrence and during the continuance of an Event of Default, Debtor will supply to Secured Party or its designee Debtor's: (1) know-how and expertise relating to the manufacture and sale of products or the provision of services relating to any Patent Collateral subject to such disposition, and (2) customer lists and other records relating to such Patent Collateral and to the distribution of such products and services.

(ii) Debtor will, upon written request, assemble any records pertaining to the Patent Collateral and make them available at a place reasonably designated by Secured Party; and

(iii) Secured Party may, without notice to Debtor, apply for and have a receiver appointed under state or federal law by a court of competent jurisdiction in any action taken by Secured Party to enforce its rights and remedies under this Agreement and, as applicable, the other Loan Documents in order to manage, protect, preserve, and sell and otherwise dispose of all or any portion of the Patent Collateral, and/or continue the operation of the Business of Debtor, and to collect all revenues and profits thereof and apply the same to the payment of all reasonable expenses and other charges of such receivership, including the compensation of the receiver, and to the payment of the Obligations until a sale or other disposition of such Patent Collateral is finally made and consummated.

(b) No remedy set forth herein is exclusive of any other available remedy or remedies, but each is cumulative and in addition to every other remedy given under this Agreement, the other Loan Documents or now or hereafter existing at law or in equity or by

statute. Secured Party may proceed to protect and enforce its rights by an action at law, in equity or by any other appropriate proceedings.

(c) Debtor acknowledges and agrees that Secured Party shall have no obligation to, and Debtor hereby waives to the fullest extent permitted by law any right that it may have to require Secured Party to: (i) prepare any of the Patent Collateral for sale, (ii) pursue any Person to collect any of the Obligations or (iii) exercise collection remedies against any Persons obligated on the Patent Collateral. Secured Party's compliance with any applicable local, state or federal law requirements, in addition to those imposed by the Uniform Commercial Code in connection with a disposition of any or all of the Patent Collateral will not be considered to adversely affect the commercial reasonableness of any disposition of any or all of the Patent Collateral under the Uniform Commercial Code.

9. GENERAL PROVISIONS:

(a) All rights of Secured Party shall inure to the benefit of its successors, assigns and affiliates, and all obligations of Debtor shall bind the successors and assigns of Debtor.

(b) This Agreement and the other Loan Documents contain the entire agreement of the parties with respect to the subject matter of this Agreement and supersede all previous understandings and agreements relating to the subject matter hereof, and no oral agreement whatsoever, whether made contemporaneously herewith or hereafter shall amend, modify or otherwise affect the terms of this Agreement; *provided* that nothing herein or in any of the Loan Documents shall be construed to supersede, or to have merged into, any of the FTSF Senior Debt Documents, all of which remain in full force and effect. This Agreement may be executed in multiple counterparts, each of which shall be an original but all of which together shall constitute one and the same instrument. This Agreement may be executed in multiple counterparts, each of which shall be an original but all of which together shall constitute one and the same instrument. This Agreement may be signed by facsimile signatures or other electronic delivery of an image file reflecting the execution hereof, and, if so signed: (i) may be relied on by each party as if the document were a manually signed original and (ii) will be binding on each party for all purposes.

(c) This Agreement shall be governed by the domestic laws of the State of Ohio (without regard to Ohio conflicts of law principles).

(d) If any provision of this Agreement is found invalid, illegal or unenforceable by a court of competent jurisdiction, the invalid, illegal or unenforceable term will be considered excluded from this Agreement and will not invalidate the remaining provisions of this Agreement.

(e) Debtor hereby irrevocably authorizes Secured Party to file and/or record with the United States Patent and Trademark Office (or any similar office or agency in any other country or any political subdivision of that country) a copy of this Agreement and any amendments thereto or any document which may be required by the United States Patent and Trademark Office (or any similar office or agency in any other country or any political subdivision of that country). Debtor also hereby irrevocably authorizes Secured Party at any time and from time to time to file

and/or record in any filing office in any jurisdiction any initial financing statements and amendments thereto that (i) describe the Patent Collateral and (ii) provide any other information required by Part 5 of Article 9 of the Uniform Commercial Code for the sufficiency or filing office acceptance of any financing statement or amendment, including whether Debtor is an organization, the type of organization and any organizational identification number issued to Debtor. Debtor hereby irrevocably authorizes Secured Party at any time and from time to time to correct or complete, or to cause to be corrected or completed, any financing statements, continuation statements or other such documents relating to the Patent Collateral as have been filed naming Debtor as debtor and Secured Party as secured party. Secured Party is hereby authorized to give notice to any licensor or licensee of any Patent Collateral or any other Person as may be necessary or desirable under applicable laws to evidence, protect, perfect, or enforce the security interest granted to Secured Party in the Patent Collateral.

(f) Secured Party shall have no duty of care with respect to the Patent Collateral except that Secured Party shall exercise reasonable care with respect to the Patent Collateral in Secured Party's custody. Secured Party shall be deemed to have exercised reasonable care if (i) such property is accorded treatment substantially equal to that which Secured Party accords its own property or (ii) Secured Party takes such action with respect to the Patent Collateral as Debtor shall reasonably request in writing. Secured Party will not be deemed to have, and nothing in this subparagraph (f) may be construed to deem that Secured Party has, failed to exercise reasonable care in the custody or preservation of Patent Collateral in its possession merely because either (A) Secured Party failed to comply with any request of Debtor or (B) Secured Party failed to take steps to preserve rights against any Persons in such property. Debtor agrees that Secured Party has no obligation to take steps to preserve rights against any prior parties.

(g) The definition of any agreement, document, or instrument includes all schedules, attachments and exhibits thereto and all renewals, extensions, supplements, modifications, restatements and amendments thereof but only to the extent such renewals, extensions, supplements, modifications, restatements or amendments thereof are not prohibited by the terms of any Loan Document. All schedules, exhibits or other attachments to this Agreement are incorporated into, and are made and form an integral part of, this Agreement for all purposes. As used in this Agreement, "hereunder," "herein," "hereto," "this Agreement" and words of similar import refer to this entire document; "including" is used by way of illustration and not by way of limitation, unless the context clearly indicates the contrary; the singular includes the plural and conversely; and any action required to be taken by Debtor is to be taken promptly, unless the context clearly indicates the contrary. The description of the Patent Collateral in this Agreement does not in any way limit the description of, or Secured Party's Lien on, the "Collateral" as defined in the General Security Agreement or Secured Party's rights or remedies respecting the "Collateral." Without limiting the generality of the foregoing, this Agreement is not in any way intended, nor may it be construed, to replace, impair or extinguish the creation, attachment, perfection or priority of the security interests and other Liens granted to, or held by, Secured Party under the General Security Agreement or any other Loan Documents, which security interests and other Liens, Debtor, by this Agreement, acknowledges, reaffirms and confirms to Secured Party.

(h) SECURED PARTY AND DEBTOR HEREBY WAIVE THE RIGHT TO TRIAL BY JURY OF ANY MATTERS ARISING OUT OF THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY.


(i) The remedies provided in this Agreement and the other Loan Documents are cumulative and not exclusive of any remedies provided by law. No delay or omission on the part of Secured Party in exercising any right, remedy or power arising from any Event of Default shall impair any such right, remedy or power or any other right remedy or power or be considered a waiver or any right, remedy or power or any Event of Default nor shall the action or omission to act by Secured Party upon the occurrence of any Event of Default impair any right, remedy or power arising as a result thereof or affect any subsequent Event of Default of the same or different nature. No waiver by Secured Party shall be effective unless it is in writing and then only to the extent specifically stated. Any request from time to time by Debtor for Secured Party's consent under any provision in this Agreement must be in writing, and any consent to be provided by Secured Party under this Agreement from time to time must be in writing in order to be binding on Secured Party; *however*, Secured Party will have no obligation to provide any consent requested by Debtor, and Secured Party may, for any reason in its discretion exercised in good faith, elect to withhold the requested consent. If there is any conflict, ambiguity, or inconsistency, in Secured Party's Permitted Discretion, between the terms of this Agreement and any of the other Loan Documents, then the applicable terms and provisions, in Secured Party's Permitted Discretion, providing Secured Party with greater rights, remedies, powers, privileges, or benefits will control.

(j) This Agreement will terminate ("Termination") upon the Payment in Full of the Obligations. Upon such Termination, the Liens on the Patent Collateral granted hereunder shall automatically be released without further action of Secured Party, and Secured Party shall promptly execute and deliver to Debtor proper documentation acknowledging such release, and shall duly assign and deliver to Debtor such of the Patent Collateral as has been released and is in the possession of Secured Party, pursuant to one or more instruments of re-conveyance prepared by Secured Party, and shall deliver UCC termination statements with respect to its Liens on the Patent Collateral.

[Signature Page Follows]

IN WITNESS WHEREOF, Secured Party and Debtor, intending to be legally bound, have executed and delivered this Agreement as an instrument under seal as of the Effective Date.

**SIMPSON PERFORMANCE PRODUCTS,
INC.**

By:  (Seal)
Name: Charles W. Davies, Jr.
Title: Chief Executive Officer and President

FIFTH THIRD BANK

By: _____
Harrison S. Mullin, Vice President

SIGNATURE PAGE TO
PATENT SECURITY AGREEMENT
(SENIOR SUBORDINATED)

PATENT
REEL: 029383 FRAME: 0745

IN WITNESS WHEREOF, Secured Party and Debtor, intending to be legally bound, have executed and delivered this Agreement as an instrument under seal as of the Effective Date.

**SIMPSON PERFORMANCE PRODUCTS,
INC.**

By: _____ (Seal)
Name: _____
Title: _____

FIFTH THIRD BANK

By: 
Harrison S. Mullin, Vice President

SCHEDULE I

U.S. PATENTS/PATENT APPLICATIONS

Title	Patent No. (Appl. No.)	Issue Date (Filing Date)
TETHERED MEDICAL RESTRAINT DEVICE	5,314,404 (08/115,431)	May 24, 1994 (September 1, 1993)
TETHERED MEDICAL RESTRAINT DEVICE	5,248,293 (07/784,571)	September 28, 1993 (October 29, 1991)
TETHERED MEDICAL RESTRAINT DEVICE	5,242,377 (07/975,687)	September 7, 1993 (November 13, 1992)
RESTRAINT DEVICE	D597,212*** (29/298,467)	July 28, 2009 (December 5, 2007)
RESTRAINT DEVICE	D634,479*** (29/361,109)	March 15, 2011 (May 5, 2010)
QUICK DETACH SHACKLE	2010/0269310* (12/775,926)	October 28, 2010** (May 7, 2010)
HEAD AND NECK SUPPORT FOR RACING	6,009,566 (09/238,274)	January 4, 2000 (January 27, 1999)
POST ATTACHMENT DEVICE	6,978,523 (10/627,066)	December 27, 2005 (July 25, 2003)
METHOD FOR ATTACHING A HEAD AND NECK SUPPORT DEVICE TO A HELMET	7,120,982 (11/246,625)	October 17, 2006 (October 6, 2005)
POST ATTACHMENT DEVICE	7,231,698 (11/311,492)	June 19, 2007 (December 19, 2005)
POST ATTACHMENT DEVICE	7,234,210 (11/121,448)	June 26, 2007 (May 4, 2005)
POST ATTACHMENT DEVICE	7,426,773 (11/811,536)	September 23, 2008 (June 11, 2007)

HEAD AND NECK SUPPORT DEVICE	2009/0144886* (12/329,388)	June 11, 2009** (December 5, 2008)
QUICK DETACH SHACKLE	2009/0183533* (12/348,739)	July 23, 2009** (January 5, 2009)
HEAD AND NECK SUPPORT DEVICE	2009/0229042* (12/402,864)	Sept. 17, 2009** (March 12, 2009)
ADJUSTABLE HEAD AND NECK SUPPORT DEVICE	(13/282,548)	(October 27, 2011)
HEAD AND NECK SUPPORT DEVICE WITH LOW COLLAR	(13/553,048)	(July 19, 2012)
MOTORCYCLE HELMET VISOR	D454,988 S	March 26, 2002
HELMET VISOR	D455,524 S	April 9, 2002
MOTORCYCLE HELMET RIDGE	D455,525 S	April 9, 2002
RIDGED FOREHEAD-ROUNDED NOSE AND CHIN RACING HELMET WITH VENTILATION OPENINGS AND WINDOW	D406,401	March 2, 1999
SMOOTHED FOREHEAD- IMPERFORATE PENTAGONAL NOSE AND CHIN RACING HELMET WITH VENTILATION OPENINGS AND WINDOW	D406,402	March 2, 1999
SMOOTHED FOREHEAD-ROUNDED NOSE AND CHIN RACING HELMET WITH VENTILATION OPENINGS AND WINDOW	D406,403	March 2, 1999
SMOOTHED PENTAGONAL NOSE AND CHIN RACING HELMET WITH VENTILATION OPENINGS AND WINDOW	D406,404	March 2, 1999
RACE CAR DRIVER HELMET/HEAD RESTRAINT	6,499,149	December 31, 2002

HEAD RESTRAINT DEVICE FOR USE WITH A HIGH-PERFORMANCE VEHICLE	6,871,360	March 29, 2005
HEAD RESTRAINT DEVICE WITH RIGID MEMBER FOR USE WITH HIGH-PERFORMANCE VEHICLE	6,931,669	August 23, 2005
HEAD RESTRAINT DEVICE HAVING A SPACER FOR USE WITH A HIGH-PERFORMANCE VEHICLE	7,765,623	August 3, 2010
HELMET/HEAD RESTRAINT WITH LEGS STRAPS	D522,178	May 30, 2006
SEATBELT LATCH AND LINK APPARATUS	D595,183	June 30, 2009
HEAD RESTRAINT DEVICE HAVING A SUPPORT MEMBER WITH BACK AND SHOULDER PORTIONS	11/787,532*	(April 13, 2007)
MULTI-POINT TETHERING SYSTEM FOR HEAD AND NECK RESTRAINT DEVICES	12/082,966*	(April 14, 2008)

* U.S. Patent Application Publication

** U.S. Patent Application Publication Date

*** U.S. Design Patent

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1. Supply Agreement, between No Limit Safety, LLC and HANS, dated as of August 15, 2011.
2. Non-Exclusive Manufacturing and Marketing License Agreement, between HANS and Stand 21 Racewear, dated September 1, 2011.
3. Non-Exclusive Manufacturing and Marketing License Agreement, between HANS and Schroth Safety Products GmbH, dated September 26, 2011.