

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
New Era Petroleum, LLC	09/20/2012
RECEIVING PARTY DATA	
Name:	New Era Petroleum Holdings, Inc.
Street Address:	251 S Thurmond Street
City:	Sheridan
State/Country:	WYOMING
Postal Code:	82801
PROPERTY NUMBERS Total: 7	
Property Type	Number
Patent Number:	7568527
Patent Number:	7543649
Patent Number:	7823662
Patent Number:	7832483
Patent Number:	7845884
Patent Number:	8025108
Application Number:	12892827
CORRESPONDENCE DATA	
Fax Number:	5098383424
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	509-624-4276
Email:	cwood@wellsstjohn.com
Correspondent Name:	Mark W. Hendricksen
Address Line 1:	601 W 1st Avenue, Suite 1300
Address Line 4:	Spokane, WASHINGTON 99201
ATTORNEY DOCKET NUMBER:	NE34-701

PATENT

NAME OF SUBMITTER:

Mark W. Hendricksen

Total Attachments: 4

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INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT

THIS INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT (this "Agreement") is entered into as of the 20th day of September, 2012, by New Era Petroleum, LLC, a Colorado limited liability company ("Assignor"), and New Era Petroleum Holdings, Inc., a Delaware corporation ("Assignee").

RECITALS

A. Assignor owns some or all of the following: (i) inventions, patents, and patent applications; (ii) trademarks, trade names, and brands, and goodwill associated with and relating to such trademarks, trade names, and brands; and (iii) trade secrets, other rights, and know-how, and any other intellectual property set forth on Schedule 1 to this Agreement, including any subsequent patents or patent applications related by a claim of priority (collectively, the "IP Assets").

B. Assignor desires to assign unto Assignee, and Assignee desires to assume from Assignor, all of Assignor's right, title and interest in and to the IP Assets.

AGREEMENT

NOW, THEREFORE, in consideration of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:


1. Assignment. Assignor hereby irrevocably sells, assigns, transfers, sets over, and delivers, in perpetuity and throughout the world, the entire right, title, and interest in and to any and all of the IP Assets, including, without limitation, the right to sue for and recover damages for any past, present or future infringement of such intellectual property rights, the IP Assets to be held and enjoyed by Assignee or its designee(s) as entirely as the same would have been held and enjoyed by the Assignor had this sale, assignment and transfer not been made.
2. Third Party Rights. This Agreement shall be binding upon Assignor, its successors and permitted assigns and shall inure solely to the benefit of Assignee, its successors and assigns, and nothing herein, express or implied, is intended to or shall confer upon any other person, any legal or equitable right, benefit or remedy of any nature whatsoever, under or by reason of this Agreement.
3. Further Assurances. Each of Assignor and Assignee agree to execute such other documents and take such other actions as may be reasonably necessary or desirable to confirm or effectuate the assignment and assumption contemplated hereby.
4. Modification. This Agreement may be modified or supplemented only by written agreement of the parties hereto.
5. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of Wyoming.

6. Counterparts. This Agreement may be executed in two or more counterparts, each of which shall be deemed to be an original and all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date set forth above.

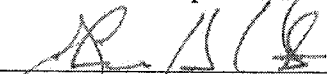
ASSIGNOR:

NEW ERA PETROLEUM, LLC, a
Colorado limited liability company

By: 
Name: JOHN H. HOAK
Title: PRESIDENT & CEO

ASSIGNEE:

NEW ERA PETROLEUM HOLDINGS,
INC., a Delaware corporation

By: 
Name: JOHN H. HOAK
Title: PRESIDENT & CEO

SCHEDULE 1

IP ASSETS

1. All intellectual property acquired from Rock Well Petroleum, Inc and Rock Well Petroleum (U.S.), Inc. on March 5, 2010 (effective February 1, 2010).
2. All rights and materials associated with the "Rock Well Technique" now known as the "New Era Technique" and including the world-wide oil field screening model and database containing oil fields which may be suitable for underground oil extraction.
3. The following patent and patent applications:
 1. U.S. Patent No.: 7,568,527, METHOD OF COLLECTING CRUDE OIL AND CRUDE OIL COLLECTION HEADER APPARATUS, Issued: August 4, 2009, Richter et al.
 - This patent covers the "Receiver Header" apparatus that serves as the centralized collection point for oil production from each station. The patent office determined this device had two separate inventions so this patent covers the first of these two.
 2. U.S. Patent No.: 7,534,649, METHOD OF COLLECTING CRUDE OIL AND CRUDE OIL COLLECTION HEADER APPARATUS, Issued: June 9, 2009, Richter et al.
 - This patent covers the "Receiver Header" apparatus that serves as the centralized collection point for oil production from each station. The patent office determined this apparatus had two separate inventions so this patent covers the second of these two.
 3. U.S. Patent No.: 7,823,662, HYDROCARBON RECOVERY DRILL STRING APPARATUS, SUBTERRANEAN HYDROCARBON RECOVERY DRILLING METHODS, AND SUBTERRANEAN HYDROCARBON RECOVERY METHODS, Issued: November 2, 2010, Vandersnick et al.
 - This patent covers the "Rotating Head and Diverter" apparatus that is used during the drilling to keep drill fluids separated from the work environment and drillers. The patent office determined this apparatus had four separate inventions so this patent covers the broadest of the four inventions.
 4. U.S. Patent No.: 7,832,483, METHODS OF RECOVERING HYDROCARBONS FROM OIL SHALE AND SUB-SURFACE OIL SHALE RECOVERY ARRANGEMENTS FOR RECOVERING HYDROCARBONS FROM OIL SHALE, Issued: November 16, 2010, Trent.
 - This patent covers a method for in-situ heating of oil shale to allow for recovery of the hydrocarbons from a subterranean room while insulating a distance from the room. This patent was developed by Rock Well's special projects group that researched oil shale recovery.

5. U.S. Patent No.: 7,845,884, RESIN INSERTION DEVICE AND METHODS OF INSERTING RESIN, Issued: December 7, 2010, Warren.
 - This patent covers a device and method for resin insertion using compressed air. The resin is used to secure metal rebar for ground support in the roof and walls of underground tunnels.
6. U.S. Patent No.: 8,025,108 B2 Subterranean methods of processing Hydrocarbon fluid containing deposits and hydrocarbon recovery arrangements for recovering hydrocarbon containing fluid from hydrocarbon containing deposits. Issued September 27, 2011, McPhie et al.
 - This patent covers the method and arrangement for "underbalanced drilling" from a subterranean room utilizing a variety of fluids including water, KCl water (mud), and nitrogen foam.

Patent Applications:

1. U.S. Divisional Patent Application Pending Under Serial No. 12/892,827: HYDROCARBON RECOVERY DRILL STRING APPARATUS, SUBTERRANEAN HYDROCARBON RECOVERY DRILLING METHODS, AND SUBTERRANEAN HYDROCARBON RECOVERY METHODS, U.S. PATENT PUBLICATION NO. 2011/0011574 Filed: January 20, 2011, Vandersnick et al.
 - This patent application covers the "Rotating Head and Diverter" apparatus that is used during the drilling to keep drill fluids separated from the working environment and drillers. The patent office determined this apparatus had four separate inventions so this patent application covers one of three remaining inventions and allows New Era the ability to claim the other two in the future.