

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Usitech Nov Inc.	05/31/2012
RECEIVING PARTY DATA	
Name:	Gyro-Trac Corporation
Street Address:	10 Flying Cloud Drive
City:	Summerville
State/Country:	SOUTH CAROLINA
Postal Code:	29483
PROPERTY NUMBERS Total: 6	
Property Type	Number
Patent Number:	5515935
Patent Number:	7810531
Application Number:	12870170
Patent Number:	7980278
Application Number:	13154086
Patent Number:	7967044
CORRESPONDENCE DATA	
Fax Number:	6123329081
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	6123325300
Email:	knejedly@merchantgould.com
Correspondent Name:	Gregory A. Sebald/Merchant & Gould PC
Address Line 1:	80 South 8th Street
Address Line 2:	3200 IDS Center
Address Line 4:	Minneapolis, MINNESOTA 55402
ATTORNEY DOCKET NUMBER:	07297.0499US01

OP \$240.00 5515935

NAME OF SUBMITTER:

Gregory A. Sebald

Total Attachments: 3

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PATENT ASSIGNMENT

In consideration of good and valuable consideration, the receipt and legal sufficiency of which are hereby acknowledged, **ERNST & YOUNG INC.**, solely in its capacity as trustee in bankruptcy of **USITECH NOV INC.**, whose full post office address is 1200 - 150, boulevard Rene-Levesque Est Quebec (Quebec) Canada, GIR 6C6 (the "Assignor") hereby confirms that, on or about April 25, 2012, it did assign, transfer and set over, and for greater certainty, does hereby assign, transfer and set over to and onto **GYRO-TRAC CORPORATION**, whose full post office address is 10 Flying Cloud Drive, Summerville, South Carolina 29483, U.S.A. (the "Assignee"), any and all of its rights, title, interest, property and benefit for the United States, Canada and all other countries throughout the world, in and to the inventions embodied in the patents and/or patent applications ("Patents") listed in Schedule "A" attached hereto, including any and all divisions, reissues, renewals, re-examinations, continuations, continuations-in-part and extensions to said patent application and any patents to issue from any of the foregoing, to the full end of the term for which each said patent may be granted, including, without limitation, the right to apply for Letters Patent in the United States, Canada and all other countries throughout the world, and all rights to claim priority based on said application under the terms of any international Convention, and including all rights in the United States, Canada and all other countries throughout the world, to sue and recover for past infringement of such Patents, the same to be held and enjoyed by the said Assignee, as fully and completely as by the said Assignor had this assignment not been made.

EXECUTED at Quebec, this 31 day of May, 2012.

ERNST & YOUNG INC., solely in its capacity as trustee in bankruptcy of **USITECH NOV INC.**

By: [Signature]
Name: [Signature]
Title: Associate

Schedule A
PATENTS AND PATENT APPLICATIONS

United States

TITLE	PATENT APPLICATION NO.	FILING DATE	PATENT NO.	ISSUE DATE
TRACK TENSIONING SYSTEM FOR ENDLESS TRACK PROPELLED VEHICLE	08/500,288	July 10, 1995	5,515,935	May 14, 1996
BRUSH CUTTING HEAD	11/431,748	May 11, 2006	7,810,531	October 12, 2010
BRUSH CUTTING HEAD	12/870,170	August 27, 2010	N/A	N/A
BRUSH CUTTING HEAD WITH INTERNALLY HOUSED DRIVE AND BEARING ASSEMBLY	11/889,901	August 17, 2007	7,980,278	July 19, 2011
BRUSH CUTTING HEAD WITH INTERNALLY HOUSED DRIVE AND BEARING ASSEMBLY	13/154,086	June 6, 2011	N/A	N/A
PROTECTIVE GUARD MEMBER FOR CUTTING TOOTH ASSEMBLIES MOUNTED ON A BRUSH CUTTING HEAD	12/222,901	August 19, 2008	7,967,044	June 28, 2011
PROTECTIVE GUARD MEMBER FOR CUTTING TOOTH ASSEMBLIES MOUNTED ON A BRUSH CUTTING HEAD	13/111,742	May 19, 2011	N/A	N/A

Canada

TITLE	PATENT APPLICATION NO.	FILING DATE	PATENT NO.	ISSUE DATE
BRUSH CUTTING HEAD	2,546,294	May 11, 2006	N/A	N/A
PROTECTIVE GUARD MEMBER FOR CUTTING TOOTH ASSEMBLIES MOUNTED ON A BRUSH CUTTING HEAD	2,638,898	August 19, 2008	N/A	N/A
BRUSH CUTTING HEAD WITH INTERNALLY HOUSED DRIVE AND BEARING ASSEMBLY	2,597,973	August 17, 2007	N/A	N/A

Australia

TITLE	PATENT APPLICATION NO.	FILING DATE	PATENT NO.	ISSUE DATE
BRUSH CUTTING HEAD	2206202413	June 8, 2006	N/A	N/A