## 502156513 12/10/2012

## PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	OPTION

## **CONVEYING PARTY DATA**

Name	Execution Date
Ross Technology Corporation	11/06/2012

### **RECEIVING PARTY DATA**

Name:	Nano Drying Technologies, LLC
Street Address:	11307 E. Polo Place
City:	Midlothian
State/Country:	VIRGINIA
Postal Code:	23113

#### PROPERTY NUMBERS Total: 6

Property Type	Number
Application Number:	61247688
Application Number:	12924570
PCT Number:	US1002649
Application Number:	12942805
PCT Number:	US1056045
Patent Number:	8302325

### CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: ip@williamsmullen.com

Correspondent Name: Williams Mullen
Address Line 1: 200 South 10th St.

Address Line 4: Richmond, VIRGINIA 23219

NAME OF SUBMITTER: Timothy J. Bechen	
	This document serves as an Oath/Declaration (37 CFR 1.63).

Total Attachments: 3

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> PATENT REEL: 029437 FRAME: 0697

IOP \$240.00 61247688

# NOTICE OF INTELLECTUAL PROPERTY OPTION AGREEMENT

NOTICE OF INTELLECTUAL PROPERTY OPTION AGREEMENT ("Notice") by and between ROSS TECHNOLOGY CORPORATION ("Conveying Party"), and NANO DRYING TECHNOLOGIES, LLC, or its assigns ("Receiving Party"):

# 1. Conveying Party Data

Name:

ROSS TECHNOLOGY CORPORATION

Entity:

Pennsylvania corporation 104 North Maple Avenue

Address:

Leola, PA 17549

Attn: Mr. Donald E. Speicher

## 2. Receiving Party Data

Name:

NANO DRYING TECHNOLOGIES, LLC

Entity:

Virginia limited liability company

Address:

11307 E. Polo Place

Midlothian, Virginia 23113 Attn: Mr. C. Bruce McDaniel

## 3 Notice of Option Agreement

The Conveying Party and Receiving Party hereby give notice that a certain Intellectual Property Option Agreement, with an effective date of November 6, 2012 ("Option Agreement"), exists between the parties for the intellectual property identified in Exhibit A hereto ("Intellectual Property") pursuant to the following terms:

- (a) Pursuant to the Option Agreement, the Conveying Party has granted the Receiving Party the exclusive and irrevocable option, right and privilege of purchasing Conveying Party's rights in the Intellectual Property ("Option").
- (b) The term of the Option ("Option Period") commenced on November 6, 2012, and shall expire on July 31, 2013 ("Option Expiration Date"), extendable by mutual agreement of Conveying Party and Receiving Party...
- (c) Receiving Party may exercise the Option at any time during the Option Period consistent with the terms of the Option Agreement.

[Signature Page Follows]

PATENT REEL: 029437 FRAME: 0698 IN WITNESS WHEREOF, the parties have executed this Notice as of the Effective Date set forth above.

	EYING PARTY: FECHNOLOGY CORPORATION
By:	Janes -
Name:_	Donald E Sociation
Title:	<u>Chairmaí</u>
RECEI	VING PARTY
NANO	DRYING TECHNOLOGIES, LLC
Ву:	Esmeether) )
Name:_	BRUCE NO DANIEL

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# Exhibit A

Country	Filing Date	Application Serial No.	**********
U.S.	10/01/2009	61/247,688	
U.S.	09/30/2010	12/924,570	•••••••
PCT	09/30/2010	PCT/US2010/02649	
U.S.	11/09/2010	12/942,805	
PCT	11/09/2010	PCT/US2010/56045	
Australia	04/27/2012	2010301098	***************************************
Canada	TBD	CA20102783465	***********
China	05/31/2012	201080054474.4	*****
EPO	TBD	10820944.6	*******
India	04/26/2012	3653/DELMP/2012	*****
Indonesia	04/10/2012	WO0201201351	
South Africa	TBD	2012/03131	******

Country	Filing Date	Patent No.
U.S.	03/08/2012	8,302,325

PATENT REEL: 029437 FRAME: 0700

**RECORDED: 12/10/2012**