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PATENT ASSIGNMENT

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NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Minggang Zhu	12/10/2012
Jingdai Wang	12/10/2012
Wei Li	12/10/2012
Haibo Feng	12/10/2012
Yikun Fang	12/10/2012
Yanfeng Li	12/10/2012
Mingge Zhou	12/10/2012
Xuchao Wang	12/10/2012
Shulin Huang	12/10/2012

RECEIVING PARTY DATA

Name:	Central Iron and Steel Research Institute	
Street Address:	No.76 Xueyuan Nanlu, Haidian District	
City:	Beijing	
State/Country:	CHINA	
Postal Code:	100081	

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	13711642

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 3107883267

Email: awininger@perkinscoie.com

Correspondent Name: Perkins Coie LLP
Address Line 1: Patent - LA
Address Line 2: P.O. Box 1208

PATENT

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Address Line 4: Seattle, WASHINGTON 98111-1208	
ATTORNEY DOCKET NUMBER:	03737.8006.US00
NAME OF SUBMITTER:	Aaron Wininger
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PATENT REEL: 029449 FRAME: 0647

Attorney Docket: 03737.8006.US00

<u>ASSIGNMENT</u>

THIS ASSIGNMENT is by ZHU, Minggang; WANG, Jingdai; LI, Wei; FENG, Haibo; FANG, Yikun; LI, Yanfeng; ZHOU, Mingge; WANG, Xuchao; and HUANG, Shulin all citizens of the People's Republic of China (the "Assignors"). We Assignors have invented one or more certain inventions (the "Invention(s)") described in a United States Patent Application entitled Low-neodymium, non-heavy-rare-earth and high performance magnet and preparation method (the "Application") and executed concurrently herewith.

Central Iron and Steel Research Institute, a legal entity existing under the laws of the People's Republic of China, having an address at No.76 Xueyuan Nanlu, Haidian District Beijing 100081, China ("Assignee"), desires to acquire the entire right, title and interest in and to the Invention(s) and the Application, and in and to any patents (collectively, "Patents") that may be granted for the Invention(s) in the United States or in any foreign countries or regions.

For valuable consideration, the receipt and sufficiency of which we acknowledge, Assignors hereby sell, assign, and transfer to Assignee, its successors, legal representatives and assigns, any and all of our right, title and interest in and to: the Invention(s), the Application, and any Patents; any divisions, continuations, and continuations-in-part of the Application and any other application claiming priority rights from the Application; any reissues, reexaminations, or extensions of any and all Patents; the right to file foreign applications directly in the name of Assignee; and the right to claim priority rights deriving from the Application (collectively, the "Rights"), whether now existing or hereafter arising. Assignors warrant that they are joint owners of the Rights, and that the Rights are unencumbered. Assignors also agree to not sign any writing or do any act conflicting with this assignment, and, without further compensation, sign all documents and do such additional acts as Assignee deems necessary or desirable to: perfect Assignee's enjoyment of the Rights; prepare and prosecute the Application or any other applications for Patents; conduct proceedings regarding the Rights, including any litigation or interference proceedings; or perfect or defend title to the Rights. Assignors request the Commissioner of Patents to issue any Patent of the United States that may be issued on the Invention(s) to Assignee. This Assignment may be executed in counterparts.

Inventor: ZHU, Minggang	Date	2012 年 12 月 10 Fl	
Inventor: エリガン WANG, Jingdai	Date:	2012 * 12 H 10 H	
Inventor: 2 C U. Wei	Date:	2012 4F 12 FI 10 []	
Inventor: 人名为 FENG, Haibo	Date:	2012 4 12 <u>3</u> 1 10 Fl	
Inventor:	Date:	2012 年 12 月 10 Fl	
Inventor: 方光学 U, Yanfeng	Date:	2012 # 13 A 10 H	
Inventor: 1		2012 4F 12 FJ 10 FJ	

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Attorney Docket: 03737.8006.US00

Inventor: 主心 上	Date: 2012 44 12 37 10 FI
WANG, Xuchao	
Inventor: 者	
HUANG, Shulin	Date: 2012 15 12 14 10 日

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