

## PATENT ASSIGNMENT

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| SUBMISSION TYPE:   | NEW ASSIGNMENT                             |               |                |                |            |              |            |             |            |
|--|--|---------------|----------------|----------------|------------|--------------|------------|-------------|------------|
| NATURE OF CONVEYANCE:  | ASSIGNMENT                                 |               |                |                |            |              |            |             |            |
| CONVEYING PARTY DATA   |  |               |                |                |            |              |            |             |            |
| <table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Young B. Lee</td> <td>05/09/2008</td> </tr> <tr> <td>Chang H. Ahn</td> <td>05/09/2008</td> </tr> <tr> <td>Won-Jea Cho</td> <td>04/30/2008</td> </tr> </tbody> </table> |  | Name          | Execution Date | Young B. Lee   | 05/09/2008 | Chang H. Ahn | 05/09/2008 | Won-Jea Cho | 04/30/2008 |
| Name   | Execution Date                             |               |                |                |            |              |            |             |            |
| Young B. Lee   | 05/09/2008                                 |               |                |                |            |              |            |             |            |
| Chang H. Ahn   | 05/09/2008                                 |               |                |                |            |              |            |             |            |
| Won-Jea Cho  | 04/30/2008                                 |               |                |                |            |              |            |             |            |
| RECEIVING PARTY DATA   |  |               |                |                |            |              |            |             |            |
| Name:  | Rexahn Pharmaceuticals, Inc.               |               |                |                |            |              |            |             |            |
| Street Address:  | 15245 Shady Grove Road, Suite 455          |               |                |                |            |              |            |             |            |
| City:  | Rockville                                  |               |                |                |            |              |            |             |            |
| State/Country:   | MARYLAND                                   |               |                |                |            |              |            |             |            |
| Postal Code:   | 20850                                      |               |                |                |            |              |            |             |            |
| PROPERTY NUMBERS Total: 1  |  |               |                |                |            |              |            |             |            |
| <table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Patent Number:</td> <td>8314123</td> </tr> </tbody> </table>  |  | Property Type | Number         | Patent Number: | 8314123    |              |            |             |            |
| Property Type  | Number                                     |               |                |                |            |              |            |             |            |
| Patent Number:   | 8314123                                    |               |                |                |            |              |            |             |            |
| CORRESPONDENCE DATA  |  |               |                |                |            |              |            |             |            |
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| ATTORNEY DOCKET NUMBER:  | 41890-309784                               |               |                |                |            |              |            |             |            |
| NAME OF SUBMITTER:   | Lars H. Genieser                           |               |                |                |            |              |            |             |            |
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**ASSIGNMENT BY INVENTORS**

**THIS ASSIGNMENT**, by Young B. Lee; Chang H. Ahn; and Won-Jea Cho (hereinafter referred to as Assignors), residing at 12146 Skylark Road, Clarksburg, MD 20871; 13014 Boswell Court, Potomac, Maryland 20854; and College of Pharmacy, Chonnam National University, Yongbong-dong, Buk-gu, Kwangju, , REPUBLIC OF KOREA 500-757, respectively;

**WHEREAS**, Assignors have invented certain new and useful improvements in 5, 6, or 7-SUBSTITUTED - 3-(HETERO) ARYLISOQUINOLINAMINE DERIVATIVES AND THERAPEUTIC USE THEREOF, set forth in a Patent application for Letters Patent of the United States, already filed on November 15, 2007 as U.S. Application No. 11/984,288 and as PCT International Application No. PCT/US2007/024041, filed November 16, 2007, the United States being designated; and

**WHEREAS**, Rexahn Pharmaceuticals, Inc., a Corporation organized under and pursuant to the laws of Maryland having its principal place of business at Rexahn Pharmaceuticals, Inc., 9620 Medical Center Drive, Suite 100, Rockville, Maryland 20850 (hereinafter referred to as Assignee), is desirous of acquiring the entire right, title and interest in and to said inventions and said Application for Letters Patent of the United States, and in and to any Letters Patent of the United States to be obtained therefore and thereon.

**NOW, THEREFORE**, in consideration of One Dollar (\$1.00) and other good and sufficient consideration, the receipt of which is hereby acknowledged, Assignors have sold, assigned, transferred and set over, and by these presents do sell, assign, transfer and set over, unto Assignee, its successors, legal representatives and assigns, the entire right, title and interest in and to the above-mentioned inventions and application for Letters Patent, and in and to any and all direct and indirect divisions, continuations and continuations-in-part of said application, and any and all Letters Patent in the United States and all foreign countries which may be granted therefore and thereon, and reissues, reexaminations and extensions of said Letters Patent, and all rights under the International Convention for the Protection of Industrial Property, the same to be held and enjoyed by Assignee. for its own use and benefit and the use

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and benefit of its successors, legal representatives and assigns, to the full end of the term or terms for which Letters Patent may be granted and/or extended, as fully and entirely as the same would have been held and enjoyed by Assignors, had this sale and assignment not been made.

**AND** for the same consideration, Assignors hereby represent and warrant to Assignee, its successors, legal representatives and assigns, that, at the time of execution and delivery of these presents, except for any rights, titles and/or interests that have arisen to Assignee under law or that have already been transferred to Assignee, Assignors are the sole and lawful owners of the entire right, title and interest in and to the said inventions and application for Letters Patent above-mentioned, and that the same are unencumbered and that Assignors have good and full right and lawful authority to sell and convey the same in the manner herein set forth.

**AND** for the same consideration, Assignors hereby covenant and agree to and with Assignee, its successors, legal representatives and assigns, that Assignors will sign all papers and documents, take all lawful oaths and do all acts necessary or required to be done for the procurement, maintenance, enforcement and defense of any Letters Patent and applications for Letters Patent for said inventions, without charge to Assignee, its successors, legal representatives and assigns, whenever counsel of Assignee, or counsel of its successors, legal representatives and assigns, shall advise: that any proceeding in connection with said inventions, or said Patent application for Letters Patent, or any proceeding in connection with any Letters Patent or applications for Letters Patent for said inventions in any country, including but not limited to interference proceedings, is lawful and desirable; or, that any division, continuation or continuation-in-part of any application for Letters Patent, or any reissue, reexamination or extension of any Letters Patent, to be obtained thereon, is lawful and desirable.

**AND** Assignors hereby request the Commissioner of Patent and Trademarks to issue said Letters Patent of the United States to Assignee, as Assignee of said inventions and the Letters Patent to be issued thereon, for the sole use and benefit of Assignee, its successors, legal representatives and assigns.

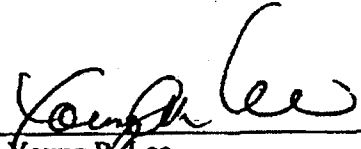
AND Assignors hereby grant the following individuals the power to insert on this Assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document:

VENABLE LLP

All practitioners at Customer Number 26694

AND Assignors acknowledge an obligation of assignment of this invention to Assignee at the time the invention was made.

May 9, 2008  
Date

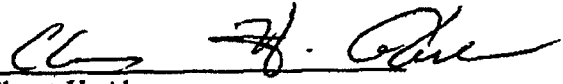
  
Young B. Lee

Witness:

5/9/2008  
Date



5/9/08  
Date

  
Chang H. Ahn


Witness:

5/9/08  
Date



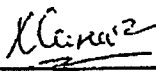
Attorney Docket No. 41890-251038

Apr. 30, 2008  
Date

  
Won-Jea Cho

Witness:

Apr. 30 / 2008  
Date

  
VAN THI MY HUE