

PATENT ASSIGNMENT

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| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Bander Al-Farhood | 12/15/2012 |
| RECEIVING PARTY DATA | |
| Name: | SAUDI BASIC INDUSTRIES CORPORATION |
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| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 13716555 |
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| Total Attachments: 1 source=6IR9622#page 1.tif | |

OP \$40.00 13716555

DECLARATION AND ASSIGNMENT

Title of Invention: **PROCESS FOR SYNTHESIZING A NEW CATALYST COMPLEX FOR THE PRODUCTION OF POLYETHYLENE TEREPHTHALATE**

As a below named inventor, I hereby declare that:

This declaration is directed to:

the attached application (Attorney Docket Number 11POLY0011-US-NP), or

United States application or PCT international application number _____ filed on _____

The above-identified application was made or authorized to be made by me, and I have reviewed and understand the contents of the application, including the claims.

I believe that I am the original inventor or an original joint inventor of a claimed invention in the application.

I am aware of the duty to disclose to the United States Patent and Trademark Office all information known to me to be material to patentability as defined in 37 CFR Section 1.56.

Whereas, each undersigned inventor has made certain inventions, improvements, and discoveries (herein referred to as the "INVENTION") disclosed in the above-identified patent application (herein referred to as the ("APPLICATION");

Whereas, SAUDI BASIC INDUSTRIES CORPORATION, a corporation of Saudi Arabia having a place of business at P.O. Box 5101, 11422 Riyadh, Saudi Arabia (herein referred to as "ASSIGNEE"), desires to acquire, and each undersigned inventor desires to grant to ASSIGNEE, the entire worldwide right, title, and interest in and to the INVENTION and in and to any and all patent applications and patents directed thereto;

Now, therefore, for good and valuable consideration, the receipt and sufficiency thereof being hereby acknowledged, each undersigned inventor (herein referred to ASSIGNOR") hereby sells or has sold, assigns or has assigned, and otherwise transfers or has transferred to the ASSIGNEE, its successors, legal representatives, and assigns, the entire worldwide right, title, and interest in and to the INVENTION, the APPLICATION, and any and all other patent applications and patents for the INVENTION which may be applied for or granted therefor in the any and all countries and jurisdictions, including all divisions, continuations, continuations-in-part, reissues, reexaminations, renewals, extensions, counterparts, substitutes, and extensions thereof, and all rights of priority resulting from the filing of such applications and granting of such patents. In addition, each undersigned inventor hereby authorizes and requests any official whose duty it is to issue patents, to issue any patent on said improvements or resulting therefrom to said ASSIGNEE, its successors, legal representatives, and assigns, the entire worldwide right, title, and interest in and to the same to be held and enjoyed by ASSIGNEE, its successors, legal representatives, and assigns to the full end of the terms for which any and all such patents may be granted, as fully and entirely as would have been held and enjoyed by the undersigned had this Assignment not been made; and each undersigned inventor agrees to execute any and all documents and instruments and perform all lawful acts reasonably related to recording this Assignment or perfecting title to the INVENTION, the APPLICATION, and all related patents and applications, in ASSIGNEE, its successors, legal representatives, and assigns, whenever requested by ASSIGNEE, its successors, legal representatives, and assigns.

Each undersigned inventor also hereby grants ASSIGNEE, its successors, legal representatives, and assigns, the right to insert in this Declaration and Assignment any further identification of the APPLICATION (including, but not limited to, patent Application Number and filing date).

I hereby acknowledge that any willful false statement made in this declaration is punishable under 18 U.S.C. 1001 by fine or imprisonment of not more than five (5) years, or both.

Signature: 
Legal Name of Inventor: **BANDER AL-FARHOOD**

Date: Dec. 15, 2012


Witness: **ABDULAZIZ AL-HUMYDI**

Date: Dec. 15, 2012


Witness: **GHURMALLAH AL-GHAMDI**

Date: Dec, 15, 2012