

## PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Raveendran Pottathil</td> <td>03/09/2012</td> </tr> <tr> <td>Sanjay Deshmukh</td> <td>03/09/2012</td> </tr> </tbody> </table>		Name	Execution Date	Raveendran Pottathil	03/09/2012	Sanjay Deshmukh	03/09/2012				
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RECEIVING PARTY DATA											
<table border="1"> <tr> <td>Name:</td> <td>IO-Mega Holding Corporation</td> </tr> <tr> <td>Street Address:</td> <td>1280 Highway A1A, Unit F</td> </tr> <tr> <td>City:</td> <td>Satellite Beach</td> </tr> <tr> <td>State/Country:</td> <td>FLORIDA</td> </tr> <tr> <td>Postal Code:</td> <td>32937</td> </tr> </table>		Name:	IO-Mega Holding Corporation	Street Address:	1280 Highway A1A, Unit F	City:	Satellite Beach	State/Country:	FLORIDA	Postal Code:	32937
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PROPERTY NUMBERS Total: 1											
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CORRESPONDENCE DATA											
<p>Fax Number:</p> <p><i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i></p> <p>Email: efilng@knobbe.com</p> <p>Correspondent Name: Knobbe Martens Olson &amp; Bear, LLP</p> <p>Address Line 1: 2040 Main Street</p> <p>Address Line 2: 14th Floor</p> <p>Address Line 4: Irvine, CALIFORNIA 92614</p>											
ATTORNEY DOCKET NUMBER:	IOMHC.001NP										
NAME OF SUBMITTER:	Marc T. Morley										
<p>Total Attachments: 3</p> <p>source=IOMHC_001NP_Assignment#page1.tif</p> <p>source=IOMHC_001NP_Assignment#page2.tif</p> <p>source=IOMHC_001NP_Assignment#page3.tif</p>											

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**ASSIGNMENT**

WHEREAS, Raveendran Pottathil, a citizen of the United States, residing at 8806 Cliffridge Avenue La Jolla, California 92037 USA and Sanjay Deshmukh, a citizen of India, residing at 404, EKTA, Plot #10, RSC21, Gorai-1, Borivali, Mumbai, 91, Maharashtra, India (individuals hereinafter referred to as "ASSIGNORS"), have invented certain new and useful improvements, technology, inventions, developments, ideas or discoveries related to methods for the production of algae derived oils (collectively hereinafter referred to as the "Work") for which the following international application for Letters Patent under the Patent Cooperation Treaty has been filed:

**Application No: PCT/ US2011/040320**

**Filing Date: June 14, 2011**

**Title: METHOD FOR THE PRODUCTION OF ALGAE DREIVED OILS;**

(hereinafter the "Application");

AND WHEREAS, IO-Mega Holding Corporation, incorporated in the State of Delaware, with a principal place of business at 1280 Highway A1A Unit F Satellite Beach, Florida 32937 (hereinafter the "ASSIGNEE"), desires to acquire the entire right, title, and interest in and to the Application and the Work:

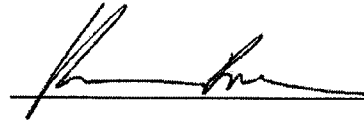
NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNORS hereby acknowledge that ASSIGNORS have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto said ASSIGNEE, its successors, legal representatives and assigns, the entire right, title, and interest throughout the world in the Application and the Work, including all provisional applications relating thereto (including U.S. Provisional Application No. 61/354,367 filed June 14, 2010), and all nonprovisional applications claiming priority thereto, including, all divisions, continuations, continuations-in-part, reissues, and reexaminations thereof, and all Letters Patent of the United States which may be granted thereon and all reissues and extensions thereof, and all rights of priority under International Conventions and any related Letters Patent which may hereafter be granted or filed in any country or countries foreign to the United States, all extensions, renewals and reissues thereof; and ASSIGNORS hereby authorize and request the Commissioner of Patents of the United States, and any Official of any country or countries foreign to the United States, whose duty it is to issue patents on applications as aforesaid, to issue all related Letters Patents to the ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND ASSIGNORS DO HEREBY sell, assign, transfer, and convey to ASSIGNEE, its successors, legal representatives, and assigns all claims for damages and all remedies arising out of any violation of the rights assigned hereby that may have accrued prior to the date of assignment to ASSIGNEE, or may accrue hereafter, including, but not limited to, the right to sue for, collect, and retain damages for past infringements of said Letters Patent before or after issuance.

AND ASSIGNORS DO HEREBY covenant and agree that ASSIGNORS will communicate to said ASSIGNEE, its successors, legal representatives and assigns, any facts known to ASSIGNORS respecting the Work, and testify in any legal proceeding, assist in the preparation of any other provisional or non-provisional applications relating to the Application and the Work or any improvements made thereto, sign all lawful papers, execute and make all rightful oaths and/or declarations in connection with the Application and the Work including any improvements made thereto, any patent applications filed therefrom, and any continuing application filed from any of the aforementioned applications, and generally do everything possible to aid the ASSIGNEE, its

successors, legal representatives and assigns, to obtain and enforce proper patent protection for the Work in all countries.

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 9<sup>th</sup> day of March, 2012.



Raveendran Pottathil

STATE OF FLORIDA

}

}

ss.

COUNTY OF

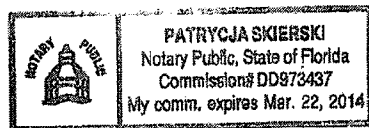
}

On March 9, 2012, before me, Patrycja Skierski, notary public, personally appeared Raveendran Pottathil who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

[SEAL]



Patrycja Skierski  
Notary Signature

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 9th day of March, 2012.

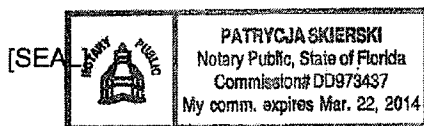
Sanjay Deshmukh

**STATE OF FLORIDA**                         }  
  }         **ss.**  
**COUNTY OF**   }

On March 9, 2012, before me, Patrycja Skienki, notary public, personally appeared Sanjay Deshmukh who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Patrycja Szwed  
Notary Signature