

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	CHANGE OF NAME
CONVEYING PARTY DATA	
Name	Execution Date
Areva T&D Italy S.P.A.	01/01/2011
RECEIVING PARTY DATA	
Name:	Alstom Grid S.P.A.
Street Address:	Via Meucci, 22
City:	Noventa Di Piave (VE)
State/Country:	ITALY
Postal Code:	30020
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7804033
CORRESPONDENCE DATA	
Fax Number:	6508517232
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	6508517210
Email:	alan@younglawfirm.com
Correspondent Name:	YOUNG LAW FIRM, P.C.
Address Line 1:	4370 Alpine Road
Address Line 2:	Suite 202
Address Line 4:	Portola Valley, CALIFORNIA 94028
ATTORNEY DOCKET NUMBER:	BRVLX C00263 PHASE 3
NAME OF SUBMITTER:	Alan W Young
<p>Total Attachments: 69</p> <p>source=CCIAA_Cert di iscrizione (uso mutuo)_del_2012.04.02_inglese.colori-asseverato red#page1.tif</p> <p>source=CCIAA_Cert di iscrizione (uso mutuo)_del_2012.04.02_inglese.colori-asseverato red#page2.tif</p> <p>source=CCIAA_Cert di iscrizione (uso mutuo)_del_2012.04.02_inglese.colori-asseverato red#page3.tif</p> <p>source=CCIAA_Cert di iscrizione (uso mutuo)_del_2012.04.02_inglese.colori-asseverato red#page4.tif</p>	

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CHAMBER OF COMMERCE
OF VENICE

<logo: SINCERT>

REG. NO. : CEW/2854/2012/CVE0130

2/4/2012

CHAMBER OF COMMERCE OF VENICE
- BUSINESS REGISTER -

CERTIFICATE OF REGISTRATION IN THE ORDINARY SECTION

COMPANY IDENTIFICATION DATA

Tax code and registration number: 00351570270
In the register of the companies in Venice
Registration date: 19960219

Registered in the ORDINARY section on: 19960219

Registered in the Economic and Administrative Register no. 129218 on 19730703

Name: ALSTOM GRID S.P.A.

Legal status: JOINT-STOCK COMPANY WITH SOLE SHAREHOLDER

Registered office:
NOVENTA DI PIAVE (VE) VIA MEUCCI, 22 POSTCODE 30020

Established with deed dated 19730508

Duration of the company:
Expiry date: 20501231

Corporate purpose:

ARTICLE 2 - CORPORATE PURPOSE
THE PURPOSE OF THE COMPANY IS:
THE DESIGN, THE MANUFACTURING, THE SALE, THE INSTALLATION OF ANY KIND
OF LOW, MEDIUM AND HIGH VOLTAGE ELECTRICAL APPARATUSES.
TO ACHIEVE THE CORPORATE PURPOSE, THE COMPANY MAY OPERATE
COMMERCIALY, FINANCIALLY, IN REAL PROPERTY, INDUSTRY AND MOVABLE
ASSETS AND TAKE STAKES, BOTH IN ITALY AND ABROAD, IN COMMERCIAL AND
INDUSTRIAL ENTERPRISES (PARTNERSHIPS, COMPANIES) WITH CORPORATE
PURPOSES ANALOGOUS OR SIMILAR OR IN ANY WAY CONNECTED WITH ITS OWN,
WITH EXPLICIT EXCLUSION, IN RELATION TO THE FINANCIAL ACTIVITY, OF ANY
DIRECT ACTIVITY WITH PUBLIC CONSUMERS, [THE COMPANY MAY ALSO] TAKE UP
LOANS AND FINANCING AND ISSUE ENDORSEMENTS AND SURETIES,
GUARANTEES, INCLUDING MORTGAGES, FOR DEBTS AND OBLIGATIONS OF
ITSELF OR OF THIRD PARTIES, INCLUDING PARTIES THAT ARE NOT
SHAREHOLDERS, OBJECTIVELY CONDUCTIVE AND RELATED TO THE
ACHIEVEMENT OF THE CORPORATE PURPOSE.
EVERY ACTIVITY WHICH IS RESTRICTED ACCORDING TO THE LAW OR TO
REGULATIONS, CURRENTLY OR IN THE FUTURE, IS EXCLUDED FROM THE
COMPANY'S PURPOSE.

ADMINISTRATION AND AUDITING SYSTEM

Adopted administration system: TRADITIONAL

Subject auditing the accounts: AUDITING COMPANY

- BOARD OF DIRECTORS

Number of members in office: 5

BOARD OF AUDITORS

- Active auditors

Number of members in office: 3

Term of office 3 CORPORATE YEARS

- Alternate auditors

Number of members in office: 2

Term of office 3 CORPORATE YEARS

INFORMATION ON CORPORATE BY-LAWS

Powers in accordance with Corporate By-Laws or Agreements:

THE BOARD OF DIRECTORS HAS THE EXCLUSIVE RESPONSIBILITY OF MANAGING (ORDINARILY AND EXTRAORDINARILY) THE COMPANY AND IS ENDOWED WITH THE LARGEST POWERS SINCE IT IS ENTRUSTED WITH PERFORMING ALL THE ACTIONS THAT IT DEEMS SUITABLE TO ACHIEVE THE PURPOSE OF THE COMPANY, EXCEPT FOR THOSE THAT ACCORDING TO THE LAW OR TO CORPORATE BY-LAWS ARE COMPULSORILY RESERVED TO THE SHAREHOLDERS' MEETING.

THE BOARD OF DIRECTORS MAY DELEGATE, WITHIN THE LIMITS OF THE ARTICLE 2381 OF THE CIVIL CODE, PARTS OF ITS POWERS TO ONE OR MORE MANAGING DIRECTOR(S), AND ESTABLISH FOR SUCH MANAGING DIRECTOR(S): THEIR POWERS, THE SCOPE(S) AND SPECIFICATIONS OF THE DELEGATIONS AND THE RELATED REMUNERATIONS. THE BOARD OF DIRECTORS MAY ALWAYS GIVE DIRECTIONS TO THE MANAGING DIRECTORS, AND TAKE BACK ANY POWERS GRANTED IN THE DELEGATIONS.

THE SIGNATURE AND REPRESENTATION OF THE COMPANY WITH RESPECT TO THIRD PARTIES AND BEFORE COURTS ARE ENTRUSTED TO THE PRESIDENT OF THE BOARD OF DIRECTORS AND TO THE MANAGING DIRECTORS WITHIN THE DELEGATION OF EACH ONE.

LIMITED LIABILITY OF THE SHAREHOLDERS
ARTICLE 12 OF THE CORPORATE BY-LAWS

ALLOTMENT OF PROFITS AND LOSS TO THE SHAREHOLDERS
ARTICLE 26 OF THE CORPORATE BY-LAWS

Withdrawal clauses
ARTICLE 11 OF THE CORPORATE BY-LAWS

Preemption clauses
ARTICLE 9 OF THE CORPORATE BY-LAWS

Changes of the corporate by-laws, any act or fact to be officially recorded:

THE COMPANY AREVA T&D ITALY S.P.A. IS SUBJECT TO THE DIRECTION AND SUPERVISION OF THE COMPANY ALSTOM S.A. WITH REGISTERED OFFICE IN FRANCE. REPORTED IN ACCORDANCE WITH ART. 2497-BIS C.C.

FINANCIAL AND EQUITY STATUS

SHARE CAPITAL IN EURO:

- APPROVED 5,000,000.00
- UNDERSIGNED 5,000,000.00
- FULLY PAID UP: 5,000,000.00

Contributions in CASH

EXTRAORDINARY OPERATIONS

Plan of merger through incorporation of the company

- AREVA T&D S.P.A.

Registered office: NOVENTA DI PIAVE (VE) REA Number 87237

Tax Code: 00780150157

Registration Date: 20080904

- AREVA T&D FIR S.P.A.

Registered office: SAN PELLEGRINO TERME (BG) REA Number 62520

Tax Code: 00230770166

Registration Date: 20080904

- PASSONI E VILLA FABBRICA ISOLATORI E CONDENSATORI S.P.A.

Registered office: MILANO (MI) REA Number 89754

Tax Code: 00745490151

Registration Date: 20080904

Deed Date: 20080630

Plan of merger through incorporation of the company

- VEI T&D S.R.L.

Registered office: GUARDAMIGLIO (LO) REA Number 1461747

Tax Code: 05880500961

Registration Date: 20080904

Deed Date: 20080630

Merger through incorporation of:

- AREVA T&D S.P.A.

Registered office: VENEZIA (VE) REA Number 307596

Tax Code: 00780150157

Registration Date: 20081001 Date of modification: 20081224

- AREVA T&D FIR S.P.A.

Registered office: SAN PELLEGRINO TERME (BG) REA Number 62520

Tax Code: 00230770166

Registration Date: 20081001 Date of modification: 20081224

- PASSONI E VILLA FABBRICA ISOLATORI E CONDENSATORI S.P.A.

Registered office: MILANO (MI) REA Number 89754

Tax Code: 00745490151

Registration Date: 20081001

Date of modification: 20081224

Date of resolution: 20080926

Performance with deed dated: 20081209

Merger by incorporation of:

- VEI T&D S.R.L.

Registered office: GUARDAMIGLIO (LO) REA Number 1461747

Tax Code: 05880500961

Registration Date: 20081001 Date of modification: 20090316

Date of resolution: 20080926 Performance with deed dated: 20081209

ACTIVITY

Starting date of the company: 1973/07/03

Activity carried out in the main premises (and registered office):

THE MANUFACTURING OF ANY KIND OF LOW, MEDIUM AND HIGH VOLTAGE
ELECTRICAL APPARATUS (SINCE 1973/07/03)

HOLDERS OF OFFICES OR QUALIFICATIONS

* TURICCHI ANTONINO (company's representative)

born at VITERBO (VT) country: ITALY on 19650313

Tax Code: TRCINN65C13M082L

- MEMBER OF THE BOARD OF DIRECTORS, appointed with deed dated 20111221

term of office UNTIL NEXT SHAREHOLDERS' MEETING

Recording date: 20123001

- PRESIDENT OF THE BOARD OF DIRECTORS appointed with deed dated 20111221

term of office UNTIL NEXT SHAREHOLDERS' MEETING

Recording date: 20123001

Powers:

Powers relating to the post of Chairman of the Board of Directors

The Board of Directors held on 21/12/2011 gave to Mr Antonino Turicchi the powers of ordinary and extraordinary administration to be exercised as legal representative of the company.

The Board of Directors also decides to give the president the power to appoint and dismiss general procurators and giving them special powers under those proper.

* GALANTINI ALBERTO (company's representative)

born at UDINE (UD) ON 19710730

Tax Code: GLNLR71L30L483P

- PROCURATOR, appointed with deed dated 20101223

Recording date: 20110103

Powers:

POWERS OF THE OFFICE OF PROCURATOR

WITH THIS DEED

EFFECTIVE FROM 20110101 (FIRST JANUARY TWO THOUSAND ELEVEN),
APPOINTS AS PROCURATOR OF THE COMPANY AREVA T&D ITALY S.P.A., WHOSE
CORPORATE NAME FROM 20110101 WILL BE "ALSTOM GRID S.P.A.", WITH SOLE
SHAREHOLDER, WITH THE POWERS STATED BELOW, MR. GALANTINI ALBERTO,
BORN IN UDINE (UD) ON 19710730, TAX CODE: GLNLR71L30L483P; WHO FOR THE
PERFORMANCE OF THE POWERS HEREBY GRANTED RESIDES AT NOVENTA DI
PIAVE, VIA MEUCCI 22, IN THE MAIN OFFICE (REGISTERED OFFICE) OF THE

COMPANY, SO THAT ON BEHALF OF SUCH COMPANY PERFORMS THE ACTIONS INDICATED IN THE FOLLOWING TEXT:

POWERS OF THE MANAGING DIRECTOR (CHIEF EXECUTIVE OFFICER) OF THE UNIT OF NOVENTA DI PIAVE MR. ALBERTO GALANTINI ONLY FOR THE CLASS OF ACTIVITIES THEREIN PERFORMED:

WITH SINGLE SIGNATURE

(A) LEGISLATIVE DECREE 196/2003 AND PROTECTION OF PERSONAL DATA

1) DECIDING THE PURPOSE AND THE METHODS OF TREATMENT OF PERSONAL DATA AND OF THE INSTRUMENTS USED FOR THIS PURPOSE, ALSO IN RELATION TO ANY SECURITY MATTER.

2) APPOINTING THE PERSONS ENTRUSTED WITH THE TREATMENT OF PERSONAL DATA WITH A SPECIFIC WRITTEN LETTER, IN ACCORDANCE WITH THE LEGISLATIVE DECREE 196/2003.

3) IF NECESSARY, APPOINTING THE PERSONS MANAGING THE TREATMENT OF PERSONAL DATA , IN ACCORDANCE WITH ART. 29 OF THE LEGISLATIVE DECREE 196/2003.

4) IMPLEMENTING AND UPDATING THE SECURITY MEASURES REQUIRED IN THE LEGISLATIVE DECREE 196/2003 AND CHECKING THE ACTUAL CORRECT OPERATION OF THE ADOPTED MEASURES.

5) ESTABLISHING THE OBLIGATIONS REQUIRED IN THE LEGISLATIVE DECREE 196/2003 (INCLUDING, AMONG OTHERS, THE OBLIGATIONS CONCERNING INFORMATION AND FORMS FOR REQUESTS OF AUTHORIZATION) AND VERIFY THAT THEY ARE FULFILLED. FOR THE IMPLEMENTATION OF THE FUNCTIONS AND TASKS OF THIS DELEGATION, THE DELEGATE IS ENTRUSTED WITH FULL ORGANIZATIONAL AUTONOMY AND WITH FINANCIAL AUTONOMY SUITABLE AND ADEQUATE FOR THE FUNCTIONS ASSIGNED, FOR THE EXECUTION OF WHICH THE DELEGATE MAY -WITHOUT ANY PRIOR AUTHORIZATION - FREELY USE THE BUDGET ESTABLISHED EACH YEAR BY THE BOARD OF DIRECTORS.

(B) CONTRACTS AND PURCHASING

6) STIPULATING CONTRACTS FOR THE HIRE AND FINANCE LEASING OF FIXED ASSETS.

7) PURCHASING AND SELLING MACHINERY, EQUIPMENT, GOODS AND ANY KIND OF MOVABLE ASSETS, INCLUDING RECORDED ONES, AND FOR THE LATTER ALLOW RECORDING IN THE RELEVANT PUBLIC REGISTERS.

8) NEGOTIATING AND STIPULATING, WITH ALL CONDITIONS DEEMED SUITABLE, CONTRACTS OF INDUSTRIAL AND/OR TECHNOLOGICAL COLLABORATION, MEMORANDA OF UNDERSTANDING, WITHOUT LIMITATION OF SINGLE OFFERS OF PARTICIPATION IN PARTNERSHIPS, ASSOCIATIONS, E.E.I.G., FULFILLING, AMENDING AND RESCINDING THE SAME CONTRACTS AND SETTLING DISPUTES THE COMPANY IS INVOLVED IN, STIPULATING ANY COMPROMISE CLAUSE.

9) CONCERNING THE SALE OF APPARATUS, TOOLS, SYSTEMS, EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE REPORTS OF FINAL INSPECTION.

10) STIPULATING CONTRACTS FOR THE HIRE, RENT AND FINANCE LEASING OF MOVABLE ASSETS, INCLUDING REGISTERED ASSETS.

11) PURCHASING RAW MATERIALS AND STOCKS REQUIRED FOR THE NORMAL MANUFACTURING ACTIVITY OF THE COMPANY.

12) STIPULATING CONTRACTS FOR THE MAINTENANCE OF PRODUCTION MACHINES AND MEANS OF TRANSPORT AS WELL AS SERVICE CONTRACTS. STIPULATING CONTRACTS WITH PUBLIC AND PRIVATE CARRIERS, WITH POST OFFICES AND PUBLIC SERVICES; ISSUING RECEIPTS FOR THE DELIVERY OF

GOODS AND PARCELS, ISSUING CLAIMS AND COLLECT DEPOSITS.

13) CONTRACTING THE PERFORMANCE OF SPECIALIZED WORK WITH SUBCONTRACTORS.

14) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART TO JOINT VENTURES, AND SETTling ANY DISPUTE.

15) APPOINTING BUSINESS AGENTS AND FINDERS.

(C) LABOR/HUMAN RESOURCE POWERS

16) HIRING, PROMOTING AND DISMISSING TOP AND MIDDLE MANAGERS, PROMOTING EMPLOYEES AND MIDDLE MANAGERS TO TOP MANAGERS, WITHIN THE UNIT.

17) HIRING, PROMOTING AND DISMISSING EMPLOYEES AND OPERATORS, WITHIN THE UNIT.

(D) LEGISLATIVE DECREE No. 81 OF 20080409.

18) AS REPRESENTATIVE OF THE EMPLOYER, PROGRAMMING, ORGANIZING AND MANAGING ALL THE ACTIVITIES REQUIRED TO IMPLEMENT THE REGULATIONS ON SAFETY AND HYGIENE IN THE PLACE OF WORK, AS DESCRIBED IN THE ART. 15 AND 18 OF THE LEGISLATIVE DECREE 81/2008 AND EXCLUDED THE POWERS THAT MAY NOT BE DELEGATED AS STATED IN THE ARTICLE 17 OF THE LEGISLATIVE DECREE NO. 81/2008, AND ALL TASKS AND RESPONSIBILITIES ENSUING FROM OR CONNECTED TO THE POWERS OF REPRESENTATION STATED IN IT.

FOR EXAMPLE, WITHOUT LIMITATION, WE LIST THE POWERS OF THIS SECTION.

1. HYGIENE AND SAFETY FOR THE IMPLEMENTATION OF THE APPLICABLE LAW, IN PARTICULAR THE ARTICLES 15 AND 18 OF THE LEGISLATIVE DECREE 81/2008 AND WITH EXCLUSION OF THE POWERS THAT MAY NOT BE DELEGATED AS STATED IN THE ARTICLE 17 OF THE LEGISLATIVE DECREE 81/2008, THE FOLLOWING TASKS AND RESPONSIBILITIES ARE DELEGATED:

- KEEPING OF THE DOCUMENTS OF RISK ASSESSMENT, WITH THE COLLABORATION OF THE SERVICE FOR PREVENTION AND PROTECTION AND OF THE RESPONSIBLE MEDICAL DOCTOR;
- DEVELOPING ALL INTEGRATION PROPOSALS AND UPDATES TO THE DOCUMENT OF RISK ASSESSMENT AND IMPLEMENT ALL CONSEQUENT TECHNICAL AND ORGANIZATIONAL MEASURES. EACH PROPOSAL OF INTEGRATION AND MODIFICATION MUST BE SUBMITTED TO THE BOARD OF DIRECTORS FOR CHECKING AND SUPPLEMENTING;
- KEEPING OF THE REGISTER OF ACCIDENTS AND COLLECTION OF INFORMATION AS REQUIRED TO UPDATE THE REGISTER OF ACCIDENTS, ISSUING REQUIRED COMMUNICATIONS TO AUTHORITIES CONCERNING ACCIDENTS;
- TAKING ALL NEEDED MEASURES FOR FIRST AID, FIRE PREVENTION, SANITARY MONITORING, AND INDIVIDUATION OF ANY SUITABLE ORGANIZATIONAL AND OPERATIONAL STRUCTURE;
- APPOINTING THE COMPANY'S MEDICAL DOCTOR
- CHECKING (ALSO BY MEANS OF COLLABORATORS) THAT THE APPOINTED MEDICAL DOCTOR COMPLIES WITH THE REQUIREMENTS OF THE LEGISLATIVE DECREE NO. 81/2008, INFORMING THE MEDICAL DOCTOR ON PROCESSES AND RISKS CONNECTED WITH THE PRODUCTION ACTIVITY;
- TRAINING THE WORKERS' REPRESENTATIVE FOR SAFETY AND CONSULTATION WITH THE WORKERS' REPRESENTATIVE FOR SAFETY AS PRESCRIBED IN THE LEGISLATIVE DECREE 81/2008;

- INFORMING THE PERSON RESPONSIBLE OF THE PREVENTION AND PROTECTION SERVICE ON THE NATURE OF RISKS, THE ORGANIZATION OF WORK, THE PLANS AND IMPLEMENTATIONS OF THE PREVENTION MEASURES, THE PRODUCTION PROCESSES, THE DATA ON THE REGISTER OF ACCIDENTS, THE GUIDELINES OF THE SUPERVISORY AUTHORITIES;
 - ORGANIZING THE OPERATION OF THE PREVENTION AND PROTECTION SERVICE;
 - APPOINTING AND TRAINING THE STAFF MEMBERS ENTRUSTED WITH FIRST AID MEASURES, RESCUE, FIRE PREVENTION, FIRE FIGHTING AND MANAGEMENT OF EMERGENCY;
 - INFORMING THE WORKERS OF THE RISKS FOR SAFETY AND HEALTH CONNECTED WITH THE ACTIVITY OF THE COMPANY, OF THE PREVENTION AND PROTECTION MEASURES, OF THE PROCEDURES CONCERNING FIRST AID, FIRE PREVENTION, ELECTRIC SYSTEMS, EVACUATION AND OF THE NAMES OF THE PERSONS RESPONSIBLE FOR EACH TASK;
 - TRAINING THE EMPLOYEES WHEN THEY ARE HIRED, TRANSFERRED, WHEN THEIR TASKS ARE CHANGED, WHEN NEW EQUIPMENT, TECHNOLOGIES, SUBSTANCES OR MATERIALS ARE INTRODUCED AND ALSO GIVING THE WORKERS ADEQUATE INFORMATION ON THE USE OF WORK INSTRUMENTS;
 - ENDOWING THE WORKERS WITH NEEDED AND ADEQUATE INDIVIDUAL PROTECTION DEVICES, IN AGREEMENT WITH THE PERSON RESPONSIBLE FOR THE PREVENTION AND PROTECTION SERVICE;
 - ASCERTAINING THE CASES WHEN THE INDIVIDUAL PROTECTION DEVICES MUST BE USED, TAKING CARE OF THEIR MAINTENANCE AND TRAINING SUITABLY THE WORKERS, ALSO CHECKING THAT THE WORKERS COMPLY WITH THE PROCEDURES AND DIRECTIVES OF THE COMPANY ON SAFETY AND WITH THE CORRECT USAGE OF THE INDIVIDUAL AND COLLECTIVE PROTECTION MEANS;
 - ESTABLISHING ALL SUITABLE TECHNICAL AND ORGANIZATIONAL MEASURES SO THAT THE OCCURRENCE OF RISK FACTORS AND OF THE DANGERS DUE TO CONTAMINATION AND POLLUTION (NOISE, LEAD AND ASBESTOS), BOTH CONCERNING INDIVIDUALS AND THE ENVIRONMENT, IS ROOTED OUT OR AT LEAST REDUCED;
 - ASSIGNING TO WORKERS EMPLOYED IN CONTRACT-WORK OR SUBCONTRACT-WORK A SUITABLE IDENTIFICATION CARD WITH THE NAME OF THE WORKER AND OF THE EMPLOYER.
 - PROMOTING, IN ACCORDANCE WITH THE ARTICLE 26 OF THE LEGISLATIVE DECREE 81/2008 AND WITH THE CURRENT CORPORATE PROCEDURES, SUITABLE INITIATIVES SO THAT THE PERSONS RESPONSIBLE ACCORDING TO THE SAME DECREE OBSERVE THEIR OBLIGATIONS OF CHECKING THE TECHNICAL AND PROFESSIONAL SUITABILITY OF SUPPLIERS, OF INFORMING THE SUPPLIERS OF THE RISKS AND OF COORDINATING THE ACTIVITIES OF ALL SUBCONTRACTORS THAT OPERATE IN THE PRODUCTION UNIT CONCERNED AND ALSO OF WORKING JOINTLY WITH THEM TO IMPLEMENT ALL MEASURES, COMPOSING A SINGLE RISKS ASSESSMENT DOCUMENT CONTAINING THE MEASURES ADOPTED IN ORDER TO REMOVE INTERFERENCES, AND TO ESTABLISH COSTS OF SAFETY AT WORK FOR THE SUBCONTRACTED ASSIGNMENT.
2. PROTECTION OF THE ENVIRONMENT; PROGRAMMING, ORGANIZING, MANAGING AND CONTROLLING ALL ACTIVITIES REQUIRED FOR IMPLEMENTING ALL OBLIGATIONS AND PRESCRIPTIONS OF CURRENT LAW ON THE PROTECTION OF THE ENVIRONMENT AND OF HUMAN HEALTH AND ALL TASKS ENSUING AND/OR

CONNECTED WITH THE IMPLEMENTATION OF THIS DELEGATION, CONCERNING THE WHOLE INDUSTRIAL PROCESS PERFORMED IN THE COMPANY. IMPLEMENT, IN THE NAME AND FOR THE ACCOUNT OF THE COMPANY, ALL OBLIGATIONS AND PRESCRIPTIONS OF CURRENT LAW ON THE PROTECTION OF THE ENVIRONMENT. FOR EXAMPLE, WITHOUT LIMITATION, IMPLEMENT ALL OBLIGATIONS OF COMPLIANCE WITH THE REGULATIONS ON:

- EXTRACTION AND DISCHARGE OF WATER, ACCORDING TO THE ROYAL DECREE 19331211 NO. 1775, THE LEGISLATIVE DECREE 20060403 NO. 152, SUBSEQUENT ADDITIONS AND MODIFICATIONS AND ANY LOCAL REGULATIONS; THE DELEGATE MUST ENSURE THAT WATER SYSTEMS, BOTH THOSE CURRENT AND THOSE TO BE CONSTRUCTED IN THE FUTURE, ARE DULY AUTHORIZED, COMPLY WITH CURRENT REGULATIONS AND ARE PERIODICALLY CHECKED AND MAINTAINED;
- TREATMENT OF WASTE, IN ACCORDANCE WITH THE PROVISIONS OF THE LEGISLATIVE DECREE 20060403 NO. 152, OF THE LEGISLATIVE DECREE 19921214 NO. 508, AND SUBSEQUENT MODIFICATIONS, AND ANY OTHER REGULATIONS RELATED TO THE KIND AND NATURE OF THE WASTES FROM ANY PRODUCTION OF THE COMPANY;
- DISCHARGE IN THE ATMOSPHERE, IN ACCORDANCE WITH THE LEGISLATIVE DECREE 20060403 NO. 152, ANY LOCAL REGULATIONS AND SPECIFIC AUTHORIZATIONS. ENSURING THAT CURRENT INSTALLATIONS AND ANY INSTALLATION TO BE CONSTRUCTED ARE DULY AUTHORIZED, POSSESS ALL THE REQUIREMENTS TO COMPLY WITH CURRENT REGULATIONS, ARE PERIODICALLY MAINTAINED AND CHECKED CONCERNING THE RESPECT OF THE OBLIGATORY DISCHARGE THRESHOLDS;
- PROTECTION OF THE GROUND, UNDERGROUND AND WATER BED AGAINST POLLUTION, IN ACCORDANCE AND AS A CONSEQUENCE OF THE LEGISLATIVE DECREE 20060403 NO. 152;
- MANAGEMENT AND CERTIFICATION OF QUALITY OF THE ENVIRONMENT AND OF THE PRODUCT;
- DEFENSE AND PROTECTION AGAINST INTERNAL AND EXTERNAL NOISE, IN ACCORDANCE WITH THE LAW 19551026 NO. 447 AND ANY LOCAL ZONING AND/OR NOISE PROGRAM.

3. POWERS CONCERNING SAFETY OF THE INSTALLATIONS IN ORDER TO COMPLY WITH THE RELEVANT PROVISIONS OF THE LAW, IMPLEMENTING, IN THE NAME AND FOR THE ACCOUNT OF THE COMPANY, ALL OBLIGATIONS AND PRESCRIPTIONS CONCERNING THE SAFETY OF THE INSTALLATIONS AND SYSTEMS, AMONG WHICH:

- PROVISIONS OF THE MINISTERIAL DECREE 20080122 NO. 37 ON ELECTRIC INSTALLATIONS;
- REGULATIONS ON THE PREVENTION OF FIRE;

4. POWERS OF REPRESENTATION

WITHIN THE FUNCTIONS CONNECTED WITH THE ASSURANCE OF SAFETY IN THE PLACES OF WORK AND WITH THE PROTECTION OF THE ENVIRONMENT, THE FOLLOWING POWERS OF REPRESENTATION ARE ASSIGNED:

- BEFORE THE MINISTRY OF LABOR, FOR APPOINTING THE PERSONS THAT MUST CARRY OUT THE CHECKS AND VERIFICATIONS IN ACCORDANCE WITH THE LEGISLATIVE DECREE NO. 81/2008;
- BEFORE THE PERMANENT CONSULTANCY COMMISSION FOR THE PREVENTIONS OF ACCIDENT AND FOR HYGIENE AT WORK, IN ACCORDANCE WITH THE ARTICLE 6 OF THE LEGISLATIVE DECREE NO. 81/2008;

- BEFORE THE COMPETENT OFFICES OF THE NATIONAL INSTITUTE FOR THE PREVENTION OF ACCIDENTS (E.N.P.I.) FOR THE REPORT OF THE INSTALLATIONS, OF THE DEVICES AGAINST LIGHTNING AND OF THE EARTHING SYSTEMS, FOR THE REPORT AND KEEPING OF THE DOCUMENTATIONS REQUIRED (IN ACCORDANCE WITH THE ARTICLES 1-4 AND 14-16 OF THE MINISTERIAL DECREE 19590912, AS MODIFIED BY THE MINISTERIAL DECREE 19650222 AND BY THE DECREE OF THE PRESIDENT OF THE REPUBLIC 20011022 NO. 462);
 - BEFORE THE Inspectorate of Labor FOR ALL REPORTS CONNECTED WITH THE SURVEILLANCE ACTIVITY CARRIED OUT BY THE INSPECTORATE;
 - BEFORE THE CENTRAL MEDICAL INSPECTORATE FOR LABOR FOR THE REPORTS REQUIRED IN THE ARTICLES 70 AND 75 (NAMES OF THE EXPERTS AND OF THE AUTHORIZED MEDICAL DOCTORS) AND 82 (REPORTS OF NUCLEAR ACCIDENTS AND PROFESSIONAL DISEASES) AND OF THE AUTHORIZATION REQUIRED IN THE ARTICLE 83 (ENTRUSTING OF THE IMPLEMENTATION OF THE PHYSICAL AND MEDICAL SURVEILLANCE ACCORDING TO THE DECREE OF THE PRESIDENT OF THE REPUBLIC 19640213 NO. 185, AS MODIFIED BY THE LEGISLATIVE DECREE 19950317 NO. 230);
 - BEFORE THE PROVINCIAL MEDICAL DOCTOR FOR THE REPORT OF THE ACCIDENTS OR DISEASES OF THE SURVEILLANCE, IN ACCORDANCE WITH THE ARTICLE 82, DECREE OF THE PRESIDENT OF THE REPUBLIC NO. 185/1964 AS MODIFIED BY THE LEGISLATIVE DECREE NO. 230/1995; - BEFORE THE AUTHORITIES FOR SAFETY AND PROTECTION OF THE ENVIRONMENT CONCERNING THE STORAGE AND TREATMENT OF TOXIC, DANGEROUS OR RADIOACTIVE MATERIALS, POLLUTION OF WATERS, POLLUTION OF THE ATMOSPHERE, NOISE, WASTE DISPOSAL AND ANYTHING ELSE Concerning THE WORK ENVIRONMENT;
 - BEFORE THE NATIONAL INSURANCE INSTITUTE (I.N.A.I.L.) CONCERNING THE ACCIDENTS AT WORK FOR THE PURPOSES OF AND IN ACCORDANCE WITH THE ARTICLE 14 OF THE DECREE OF THE PRESIDENT OF THE REPUBLIC 19650630 NO. 1124 AND, IN GENERAL
 - BEFORE ANY PUBLIC AND PRIVATE BODY CONCERNED WITH THE SURVEILLANCE, ASSESSMENT AND CONTROL FUNCTIONS ACCORDING WITH GENERAL AND SPECIFIC REGULATIONS ON SAFETY AND PROTECTION OF THE ENVIRONMENT AS APPLICABLE TO THE PRODUCTION UNIT;
 - IN RELATION TO ALL THE OBLIGATIONS OF THE EMPLOYER IN ACCORDANCE WITH THE LEGISLATIVE DECREE NO. 81/2008 AND WITH ALL THE REGULATIONS ON THE PREVENTION OF ACCIDENTS AND HYGIENE AND SAFETY AT WORK, BEFORE PUBLIC AND PRIVATE BODIES IN RELATION TO GETTING AND/OR RENEWING LICENSES, AUTHORIZATIONS, CERTIFICATIONS, AND ANY OTHER DEED OR ACT REQUIRED OR SUITABLE FOR THE CORRECT AND UNINTERRUPTED OPERATION OF THE PRODUCTION UNIT.
5. POWERS OF MANAGEMENT AND CONTROL
WITHIN THE SCOPE OF THE FUNCTIONS CONNECTED WITH THE POWERS HEREBY ASSIGNED. THE FOLLOWING POWERS OF MANAGEMENT AND CONTROL ARE ASSIGNED:
- DIRECTING PERSONALLY THE ACTIVITY CONNECTED WITH THE FUNCTIONS AND THE POWERS HEREBY ASSIGNED, BY UNDERSIGNING PETITIONS, DECLARATIONS AND REPORTS;
 - CARING FOR THE MAINTENANCE AND REPAIR OF ANY PART OF THE CONSTRUCTIONS AND INDUSTRIAL INSTALLATIONS OF THE COMPANY,

INCLUDING MACHINERY, SYSTEMS, ACCESSORIES AND EQUIPMENT;
- ENSURING THAT ALL PATHS FOR CIRCULATION REMAIN UNENCUMBERED, WITH THE TECHNICAL MAINTENANCE AND CLEANING OF WORK PLACES, INSTALLATIONS, SYSTEMS AND DEVICES AND ALSO WITH THE MAINTENANCE OF THE SAFETY SYSTEMS AND DEVICES;
- CARING FOR THE UPDATE OF THE PREVENTION MEASURES IN ACCORDANCE WITH THE CHANGES OF PRODUCTION OR WITH THE EVOLUTION OF THE TECHNOLOGY OF PREVENTION AND PROTECTION;
- CARING FOR THE IMPLEMENTATION OF SUITABLE MEASURES FOR THE PREVENTION OF FIRE, FOR THE SAFETY OF ELECTRICAL INSTALLATIONS, FOR THE EVACUATION OF STAFF MEMBERS AND FOR THE CASES OF SERIOUS AND IMMEDIATE DANGER;
- IMPLEMENTING ALL SUITABLE MEASURES SO THAT WITHIN THE ORGANIZATION BOARD AND THE RESPECTIVE RESPONSIBILITIES OF THE EMPLOYEES, ALL ESTABLISHED MEASURES ARE STRICTLY AND CONSTANTLY IMPLEMENTED AND OBSERVED, ESTABLISHING INSPECTIONS AND TAKING ANY DISCIPLINARY ACTION IN CASE THE MEASURES ARE NOT COMPLIED WITH CORRECTLY OR AT ALL;
- CONCERNING THE MANAGEMENT OF TEMPORARY OR MOBILE WORK SITES (TITLE IV OF THE LEGISLATIVE DECREE NO. 81/2008), TAKING THE ROLE AND FUNCTION OF "PRINCIPAL". IN THIS ROLE, THE COMPANY MUST UNDERTAKE SUITABLE INVESTIGATIONS TO SELECT AND IDENTIFY THE PERSONS TO BE APPOINTED AS PROFESSIONALS IN ACCORDANCE WITH THE ARTICLE 89 OF THE LEGISLATIVE DECREE NO. 81/2008 (IN PARTICULAR THE "PERSON RESPONSIBLE FOR THE WORKS") AND ALSO CHECKING, IN CASE OF DIRECT CONTRACT THE EXISTENCE OF SUITABLE TECHNICAL AND PROFESSIONAL QUALIFICATIONS OF THE COMPANIES THAT WILL BE ENTRUSTED WITH THE PERFORMANCE OF WORKS. IN ADDITION, CARING FOR ANY REQUIRED CHECK SO THAT THE TASKS ASSIGNED TO THE COORDINATOR FOR DESIGN AND TO THE COORDINATOR FOR PERFORMANCE ARE CARRIED OUT IN THE RESPECT OF ALL APPLICABLE REGULATIONS. FOR THE PURPOSES OF THIS PARAGRAPH, HE WILL ALSO TAKE UP ALL RELATED OBLIGATIONS AND POWERS, AND WILL BE THEREFORE ALLOWED TO ECONOMICALLY COMMIT THE COMPANY WITHOUT OPPOSITION FOR LIMITATION OF MANDATE OR LACK OF POWERS;
- IDENTIFYING THE ANNUAL AMOUNT OF EXPENSE DEEMED SUITABLE FOR THE PERFORMANCE OF ALL THE TASKS HEREBY REFERRED TO, AND REPORT DIRECTLY TO THE BOARD OF DIRECTORS ON RELEVANT REQUIREMENTS; TO THE POWERS MENTIONED ABOVE, AND SPECIFICALLY CONCERNING THE ASSURANCE OF SAFETY ON THE WORK PLACE AND THE PROTECTION OF THE ENVIRONMENT, THE FOLLOWING REPRESENTATION POWERS ARE ADDED:
- MAKING ALL REPORTS AND IN GENERAL CARING FOR THE IMPLEMENTATIONS REQUIRED BY THE REGULATIONS ON PREVENTION OF ACCIDENTS, HYGIENE AND SAFETY AT WORK IN CASE OF ACCIDENTS, PROFESSIONAL DISEASES OR INCIDENTS OCCURRED TO EMPLOYEES OF THE COMPANY. IN ORDER TO ACHIEVE THE PURPOSES OF THIS DEED, TO AVAIL HIMSELF OF THE WORK OF APPOINTED PERSONNEL SUITABLY INFORMED (BY SERVICE ORDERS, APPOINTMENT LETTERS AND DIRECTIVES) OF THEIR TASKS AND OF THE ENSUING DUTIES, REQUIRING AND CHECKING THE STRICT IMPLEMENTATION. THE DELEGATE MUST INFORM PERIODICALLY IN DETAIL AND IN WRITING THE BOARD OF DIRECTORS ON THE STATUS OF IMPLEMENTATION OF ALL

APPLICABLE REGULATIONS RELATED TO THIS DELEGATION, AND MUST ALSO IMMEDIATELY REPORT IN DETAIL ANY OCCURRENCE OF EMERGENCY SITUATIONS, DIFFICULTIES OF DANGERS FOR HEALTH AND SAFETY OF WORKERS, FOR THE SAFETY OF INSTALLATIONS OR FOR THE PROTECTION OF THE ENVIRONMENT.

THE DELEGATE COMMITS HIMSELF TO CARRY OUT THE TASK IN ACCORDANCE WITH GOOD TECHNICAL AND PROFESSIONAL PRACTICE AND RULES.

FOR THE FULFILLMENT OF THE FUNCTIONS AND TASKS OF THIS DELEGATION, THE DELEGATE IS ENTRUSTED FULL AUTONOMY AND FINANCIAL AUTONOMY SUITABLE FOR THE ENTRUSTED FUNCTIONS, FOR WHICH ACCOMPLISHMENT THE DELEGATE MAY - WITHOUT PREVIOUS AUTHORIZATION - USE FREELY THE ANNUAL BUDGET ALLOTTED BY THE BOARD OF DIRECTORS.

FOR THIS PURPOSE THE DELEGATE MUST INDICATE HOW THE ALLOTTED AMOUNT WAS SPENT AND STATE WHY THE EXPENSE WAS NEEDED, THIS INFORMATION DOES NOT AFFECT THOUGH THE LEGITIMACY TO DEAL WITH THE ALLOTTED AMOUNT IN ACCORDANCE WITH THE TECHNICAL AUTONOMY THAT THE DELEGATE WILL ESTABLISH EACH TIME AS REQUIRED TO FULFILL HIS FUNCTIONS.

THE PRIORITY OF IMPLEMENTATION OF ALL MEASURES WILL BE ESTABLISHED BY THE DELEGATE IN ACCORDANCE WITH THE DIRECTIVES OF THE COMPANY. WITH JOINT SIGNATURE

(E) BANK POWERS

WITH THE PROCURATOR MS. CRISTINA BIMBATI OR THE PROCURATOR MS. IRIS FORNIZ

19) OPENING AND CLOSING BANK AND POSTAL ACCOUNTS, WITH THE RELATED POWERS OF SIGNATURE; NEGOTIATING TREASURY BILLS AND BONDS.

20) REQUIRING AND NEGOTIATING THE ISSUE OF BONDS (GUARANTEES) REQUIRED FOR TENDERS AND/OR NATIONAL AND FOREIGN SUPPLIES AND CARRYING OUT ANY NECESSARY OPERATION TO WIN THE CONTRACTS.

21) NEGOTIATING CREDITS, MIDDLE-TERM LOANS, AND ANY OTHER KIND OF FINANCING, AND CARRYING OUT ANY OPERATION NECESSARY TO THEIR STIPULATION AND GRANTING.

22) SIGNING, ISSUING AND ENDORSING CHECKS, PROMISSORY NOTES AND CREDIT NOTES

23) ISSUING CHECKS ON THE BANK ACCOUNTS OF THE COMPANY, DUE ON LIQUID ASSETS OR AS CREDIT AUTHORIZATIONS.

24) SIGNING ORDERS TO BANKS TO CASH BILLS AND TO PAY, AND SIGNING BANK TRANSFERS.

25) COLLECTING AND CASHING AMOUNTS OWED TO THE COMPANY; TRANSFERRING TO COLLECTION CHECKS, BILLS AND PROMISSORY NOTES; ISSUING RECEIPTS FOR AMOUNTS OF MONEY AND OTHER COMMERCIAL PAPERS RECEIVED BY THE COMPANY; PROTESTING EXPIRED CHECKS, BILLS AND EXPIRED PROMISSORY NOTES.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE, THE MANAGING DIRECTOR (CHIEF EXECUTIVE OFFICER) MR. ALBERTO GALANTINI MAY REPRESENT THE COMPANY BEFORE THIRD PARTIES, ONLY FOR THE UNIT OF NOVENTA DI PIAVE AND THE CLASS OF ACTIVITIES THEREIN PERFORMED - MEMBER OF THE BOARD OF DIRECTORS, appointed with deed dated 20110427 submitted on 20110524

term of office UNTIL APPROVAL OF THE ANNUAL ACCOUNTS on 20140331

Recording date: 20110526

- MANAGING DIRECTOR, appointed with deed dated 20110427
submitted on 20110524

term of office UNTIL APPROVAL OF THE ANNUAL ACCOUNTS on 20140331

Recording date: 20110526

Powers:

THE BOARD OF DIRECTORS WITH DEED DATED 20110427 03:30 PM, APPOINTS AS MANAGING DIRECTOR OF THE COMPANY, MR. ALBERTO GALANTINI, BORN AT UDINE (UD) ON 19710730, RESIDENT FOR THIS OFFICE IN NOVENTA DI PIAVE, VIA MEUCCI NO. 22, THE FOLLOWING POWERS ARE ASSIGNED TO THE MANAGING DIRECTOR, IN ADDITION TO THE LEGAL REPRESENTATION OF THE COMPANY FOR THE PERFORMANCE OF THE RESOLUTIONS OF THE BOARD AND FOR SITTING IN JUDGMENT IN ACCORDANCE WITH THE COMPANY'S BY-LAWS, THE ORDINARY AND SPECIAL POWERS OF ADMINISTRATION AS LEGAL COMPANY'S REPRESENTATIVE, LISTED IN THE FOLLOWING TEXT BY WAY OF NON-LIMITING EXAMPLE:

A) ORDINARY MANAGEMENT

I) STIPULATING, MODIFYING, PURCHASING, TERMINATING AND SETTLING PURCHASE CONTRACTS, SELLING AND EXCHANGING MOVABLE CAPITAL ASSETS, INCLUDING MOTOR VEHICLES AND OTHER MEANS OF TRANSPORTATION OF ANY KIND, ALSO BY FINANCIAL LEASE;

II) STIPULATING, MODIFYING, SETTLING PURCHASE CONTRACTS, SALE AND EXCHANGE OF RIGHTS, KNOW-HOW, PATENTS, AND ALSO RESEARCHES, INCLUDING PROJECTS,

CONSTRUCTING PLANTS AND OTHER ENGINEERING WORKS;

III) ISSUING PURCHASE ORDERS FOR RAW MATERIALS AND PRODUCTS FOR RESALE, ALSO IF SUBJECT TO PROCESSING AND/OR MACHINING, AND ALSO FOR ALL SERVICES RELATED TO THE INDUSTRIAL AND COMMERCIAL ACTIVITIES OF THE COMPANY;

IV) ISSUING ORDERS FOR THE SUPPLY OF GOODS AND SERVICES RELATED TO THE INDUSTRIAL AND COMMERCIAL ACTIVITIES OF THE COMPANY;

V) BIDDING FOR CONTRACTS WITH THE GOVERNMENT, PUBLIC AND PRIVATE CORPORATIONS, INCLUDING LOCAL HEALTH CENTERS (ULSS), FOR THE SUPPLY OF GOODS AND SERVICES, SUBMITTING THE BIDS AND, IN CASE OF AWARD, SIGNING THE RELATED CONTRACTS AND FULFILLING ALL REQUIREMENTS;

VI) SETTING-UP AND/OR JOINING JOINT VENTURES AND PARTNERSHIPS WITH THE PURPOSE OF SECURING AND FULFILLING CONTRACTS IN KEEPING WITH THE COMPANY PURPOSE, AND ALSO ALL CONNECTED ACTIVITIES;

VI) APPLYING FOR PATENTS FOR INVENTIONS, MODELS AND TRADEMARKS BOTH IN ITALY AND ABROAD, APPLYING FOR LICENSES AND AUTHORIZATIONS IN GENERAL;

VII) ATTENDING SURVEYING OPERATIONS AND TESTS, AND LEGALLY ENTRUSTING THIRD PARTIES FOR SUCH TASKS;

VII) TO ATTEND TO TEST AND SURVEYING OPERATIONS, GIVING TO THIS END, APPROPRIATE COMMISSIONS ON THIRD PARTIES.

B) REPRESENTATION

I) REPRESENTING THE COMPANY BEFORE ANY AUTHORITY, OFFICE, PUBLIC OR PRIVATE BODY, NATIONAL AND FOREIGN COMMISSION, ALL MINISTRIES, EXCHANGE OFFICES, COURTS, THE REGISTRY OFFICES, THE PUBLIC VEHICLE REGISTRY, SETTLING ANY MATTER WITH OFFICES AND AGENCIES, IN ITALY AND

ABROAD;

II) STARTING AND DISCONTINUING ANY LAWSUIT BEFORE ANY COURT AND ADMINISTRATIVE AUTHORITY AND BEFORE THE CONSTITUTIONAL COURT AND, IN GENERAL, ANY LAWSUIT BOTH IN ITALY AND ABROAD; SITTING AS DEFENDANT, SETTling ANY DISPUTE BOTH IN COURT AND OUT OF COURT, SETTling BY ARBITRATION AND APPOINTING AND REVOKING ARBITERS, LAWYERS AND SOLICITORS;

III) UNDERSIGNING LETTERS TO THE CHAMBERS OF COMMERCE, STOCK EXCHANGES, MINISTRIES AND OTHER PUBLIC AND PRIVATE BODIES, INCLUDING THE V.A.T. OFFICE AND TAX OFFICE, CONCERNING OBLIGATIONS OF THE COMPANY PER LAWS AND REGULATIONS;

IV) PERFORMING BEFORE THE CUSTOMS, EXCISE OFFICES, THE STATE RAILWAY, THE TRANSPORT COMPANIES, THE POST AND TELEGRAPH OFFICES, ANY KIND OF FORWARDING, RELEASE AND COLLECTION OF GOODS, VALUABLE GOODS, ENVELOPES, PARCELS, BILLS, LETTERS INCLUDING REGISTERED AND INSURED LETTERS, SUBMITTING CLAIMS AND COMPLAINTS FOR ANY REASON;

V) UNDERSIGNING DECLARATIONS, NOTIFYING INJUNCTIONS, SITTING IN BANKRUPTCY PROCEEDINGS, PROVING DEBTS, ACCEPTING AND REJECTING AGREEMENTS, REQUIRING AND SETTling DISTRIBUTIONS, ENFORCING EXECUTIONS, TAKING PRECAUTIONARY AND SECURING MEASURES AND FILING PROTESTS;

VI) REPRESENT THE COMPANY IN ANY RELATIONSHIP WITH THE INLAND REVENUE ON THE APPLICATION OF TAXES BOTH DIRECT AND INDIRECT, COMPLYING WITH ANY REQUIREMENTS AND UNDERSIGNING THE RELATED DECLARATIONS, INCLUDING - IF ANY - PETITIONS WITH TAX COMMISSIONS OF ANY LEVEL;

VII) STIPULATING, MODIFYING AND TERMINATING CONTRACTS OF EMPLOYMENT, OF COLLABORATION AND REPRESENTATION, INCLUDING AGREEMENTS WITH TRADE UNIONS AND LABORERS' ASSOCIATIONS; SETTling TRADE-UNION DISPUTES; UNDERSIGNING RECURRING REPORTS TO THE SOCIAL SECURITY INSTITUTE (INPS), TO THE NATIONAL INSURANCE INSTITUTE FOR INDUSTRIAL ACCIDENTS (INAIL) AND ALL OTHER INSTITUTES, DECLARATIONS TO THE LABOR EXCHANGE AND ANY ACT AND DOCUMENT CONCERNING EMPLOYEES AND AGENTS;

C) FINANCIAL OPERATIONS

I) OPENING AND CLOSING OF BANK, POSTAL AND SPECIAL ACCOUNTS, ALSO IN FOREIGN CURRENCY;

II) ORDERING OPERATIONS AND PERFORMING DEPOSITS AND WITHDRAWALS IN SUCH ACCOUNTS ALSO BY MEANS OF BANK CHECKS TO THE ORDER OF THIRD PARTIES, OVERDRAWN AND WITHIN THE OVERDRAFT GRANTED TO THE COMPANY;

III) ORDERING PAYMENTS ON BANK ACCOUNTS OF THE COMPANY FOR OPERATIONS OF ORDINARY MANAGEMENT;

IV) DISCOUNTING, ENDORSING FOR COLLECTION AND ASSIGNMENT, COLLECTING AND ACKNOWLEDGING PAYMENT OF BILLS OF EXCHANGE, BANK RECEIPTS, DEPOSIT RECEIPTS AND DRAFTS AND BILLS OF ANY KIND AND AMOUNT, ENDORSE BANK CHECKS ONLY FOR DEPOSITING ON THE BANK ACCOUNT OF THE COMPANY, ISSUING AND ACCEPTING BILLS AND DRAFTS RELATED TO CONTRACTS AND SUPPLY ORDERS;

V) TRANSFERRING - WITH AND WITHOUT RECOURSE - COMMERCIAL CREDITS

AND IN GENERAL ALL CREDITS RELATED TO THE BUSINESS OF THE COMPANY;
VI) OPENING BANK ACCOUNTS AND APPLYING FOR CREDIT IN GENERAL, ALSO AS
LOANS ON SECURITIES, REQUESTING ADVANCES AND CREDIT AGAINST
SECURITIES, VALUABLE GOODS, GOODS, BILLS OF EXCHANGE AND DOCUMENTS;
VII) SETTING UP GUARANTEE DEPOSITS, SETTING UP AND RELEASING
SURETYSHIPS (GUARANTEES, PERFORMANCE BONDS) WITH PERSON,
AGENCIES, BANKS AND ANY GOVERNMENT OFFICE, SIGNING THE RELATED
POLICIES AND DOCUMENTS, COLLECTING THE DEPOSITS; DEPOSITING TITLES IN
CUSTODY OR ADMINISTRATION;
VIII) COLLECTING ANY AMOUNT DUE TO THE COMPANY BY ANYONE, PUBLIC AND
PRIVATE BODY, COMPANY OR PERSON, ISSUING ACKNOWLEDGEMENT OF
RECEIPT. FOR ALL THE ABOVE, THE MANAGING DIRECTOR CAN APPOINT AND
REVOKE GENERAL AND SPECIAL PROCURATORS AND GRANT THEM POWERS
WITHIN THE RANGE OF HIS OWN.

THE BOARD OF DIRECTORS WITH DEED DATED 20110427 3:30 PM, APPOINTS MR.
ALBERTO GALANTINI, BORN AT UDINE (UD) ON 19710730, PRESIDENT FOR THIS
OFFICE IN NOVENTA DI PIAVE, VIA MEUCCI NO. 22, AS EMPLOYER OF THE
PRODUCTION UNIT OF NOVENTA DI PIAVE (VE), VIA MEUCCI NO. 22, AND ASSIGNS
TO HIM THE DUTY TO CARRY OUT ANY REQUIRED ACTIONS FOR THE
PROTECTION OF THE SAFETY AND HEALTH OF THE WORKERS IN THE WORK
PLACES, FOR THE PROTECTION OF THE ENVIRONMENT, FOR THE SAFETY AND
SECURITY OF INSTALLATIONS AND PLANTS, FOR THE PROTECTION OF
PERSONAL DATA WITHIN THE PRODUCTION UNIT.

* MONTEVERDE GIOVANNI BATTISTA

born at GENOVA (GE) on 19670103

Tax Code: MNTGNN67A03D969J

- MEMBER OF THE BOARD OF DIRECTORS, appointed with deed dated 20110427
submitted on 20110524

MEMBER OF THE BOARD OF DIRECTORS Recording date: 20110103

* FORNIZ IRIS

Born at ORMELLE (TV) on 19581031

Tax Code: FRNRSI58R71G115N

- MEMBER OF THE BOARD OF DIRECTORS, appointed with deed dated 20110427
submitted on 20110524

term of office until APPROVAL OF THE ANNUAL ACCOUNTS on 20140331

Recording date: 20110526

- PROCURATOR, appointed with deed dated 20111019

submitted on 20111024

Recording date : 20110103

Powers:

POWERS OF THE OFFICE OF PROCURATOR
WITH THIS DEED

EFFECTIVE FROM 20110101 (FIRST JANUARY TWO THOUSAND ELEVEN),
(REVISIONS OF REPERTOIRE NO. 31182 DATED 14/12/2011 LAWYER ANNA
BIANCHINI – SAN DONA' DIPIAVE) APPOINTS AS PROCURATOR OF THE COMPANY
AREVA T&D ITALY S.P.A., WHOSE CORPORATE NAME FROM 20110101 WILL BE
"ALSTOM GRID S.P.A.", WITH SOLE SHAREHOLDER, WITH THE POWERS

STATED BELOW, MS. FORNIZ IRIS,
BORN AT ORMELLE (TV) ON 19581031, TAX CODE: FRNRSI58R71G115N;
WHO FOR THE PERFORMANCE OF THE POWERS HEREBY GRANTED RESIDES AT
NOVENTA DI PIAVE, VIA MEUCCI 22, IN THE MAIN OFFICE (REGISTERED OFFICE)
OF THE COMPANY, SO THAT ON BEHALF OF SUCH COMPANY PERFORMS THE
ACTIONS INDICATED IN THE FOLLOWING TEXT:

POWERS OF PROCURATOR MS. IRIS FORNIZ

WITH SINGLE SIGNATURE

(A) REPRESENTATION

1) REPRESENTING THE COMPANY BEFORE ANY OFFICE OF THE TAX
ADMINISTRATION; SIGNING AND SUBMITTING TAX REPORTS, PETITIONS AGAINST
NOTICES OF ASSESSMENT AND DECISIONS OF THE TAX COMMISSIONS; DEFINING
ASSESSMENTS; PROPOSING AND ACCEPTING SETTLEMENTS.

2) REPRESENTING THE COMPANY IN ANY RELATIONSHIP WITH ANY AUTHORITY
FOR THE REGULATION OF LABOR RELATIONSHIPS, AT ANY LEVEL, INCLUDING
MINISTRIES, COMMISSIONS OR OTHER BODIES, CENTRAL OR LOCAL, INSPECTIVE
SERVICES, THE GENERAL, REGIONAL AND PROVINCIAL LABOR ADMINISTRATION,
INSURANCE AND SOCIAL SECURITY INSTITUTES (INPS, INAIL, ETC.), IMMIGRATION
OFFICES.

3) REPRESENTING THE COMPANY BEFORE ANY PUBLIC BODY AND
ADMINISTRATION CONCERNING THE SIGNATURE OF REPORTS, INCLUDING
THOSE MANDATORY BY LAW, CONCERNING DATA AND INFORMATION ON
PERSONNEL, COMPENSATIONS AND CONTRIBUTIONS AND INSURANCES DUE.

4) SIGNING WITHIN THE SCOPE AND EXECUTION OF THE POWERS ASSIGNED,
DEEDS AND LETTERS OF THE COMPANY.

(B) CONTRACTS

5) CONCERNING THE SALE OF APPARATUS, TOOLS, SYSTEMS, EQUIPMENTS AND
THEIR PARTS, UNDERSIGNING THE REPORTS OF FINAL INSPECTION.

6) STIPULATING CONTRACTS FOR THE HIRE, RENT AND FINANCE LEASING OF
MOVABLE ASSETS, INCLUDING REGISTERED ASSETS.

7) PURCHASING RAW MATERIALS AND STOCKS REQUIRED FOR THE NORMAL
MANUFACTURING ACTIVITY OF THE COMPANY.

8) STIPULATING CONTRACTS FOR THE MAINTENANCE OF PRODUCTION
MACHINES AND MEANS OF TRANSPORT AS WELL AS SERVICE CONTRACTS.
STIPULATING CONTRACTS WITH PUBLIC AND PRIVATE CARRIERS, WITH POST
OFFICES AND PUBLIC SERVICES; ISSUING RECEIPTS FOR THE DELIVERY OF
GOODS AND PARCELS, ISSUING CLAIMS AND COLLECT DEPOSITS.

9) CONTRACTING THE PERFORMANCE OF SPECIALIZED WORK WITH
SUBCONTRACTORS.

10) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND
PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING
THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART
TO JOINT VENTURES, AND SETTLING ANY DISPUTE.

WITH JOINT SIGNATURE

(C) BANK POWERS

WITH THE MANAGING DIRECTOR (CHIEF EXECUTIVE OFFICER) OF THE MAIN UNIT
(REGISTERED OFFICE) OF NOVENTA DI PIAVE, MR. ALBERTO GALANTINI OR WITH
THE PROCURATOR MR. FABIO BAGOLIN, ONLY FOR THE UNIT OF NOVENTA DI
PIAVE (VE) AND THE CLASS OF ACTIVITIES THEREIN PERFORMED;

WITH THE MANAGING DIRECTOR (CHIEF EXECUTIVE OFFICER) OF THE

SECONDARY UNIT OF MILAN MR. ZOHIR BENHAMMOU OR WITH THE PROCURATOR MR. CHARLES LANTHIER OR WITH THE PROCURATOR MR. STEFANO MORETTI, ONLY FOR THE SECONDARY UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED;

WITH THE MANAGING DIRECTOR (CHIEF EXECUTIVE OFFICER) OF THE UNIT OF SAN PELLEGRINO TERME (BG) MR. FILIPPO PASSANTE OR WITH THE PROCURATOR MR. MARINO GRAMONDO, ONLY FOR THE UNIT OF SAN PELLEGRINO TERME (BG) AND THE CLASS OF ACTIVITIES THEREIN PERFORMED;

11) OPENING AND CLOSING BANK AND POSTAL ACCOUNTS, WITH THE RELATED POWERS OF SIGNATURE; NEGOTIATING TREASURY BILLS AND BONDS.

12) REQUIRING AND NEGOTIATING THE ISSUE OF BONDS (GUARANTEES) REQUIRED FOR TENDERS AND/OR NATIONAL AND FOREIGN SUPPLIES AND CARRYING OUT ANY NECESSARY OPERATION TO WIN THE CONTRACTS.

13) NEGOTIATING CREDITS, MIDDLE-TERM LOANS, AND ANY OTHER KIND OF FINANCING, AND CARRYING OUT ANY OPERATION NECESSARY TO THEIR STIPULATION AND GRANTING.

14) SIGNING, ISSUING AND ENDORSING CHECKS, PROMISSORY NOTES AND CREDIT NOTES.

15) ISSUING CHECKS ON THE BANK ACCOUNTS OF THE COMPANY, DUE ON LIQUID ASSETS OR AS CREDIT AUTHORIZATIONS.

16) SIGNING ORDERS TO BANKS TO CASH BILLS AND TO PAY, AND SIGNING BANK TRANSFERS.

17) COLLECTING AND CASHING AMOUNTS OWED TO THE COMPANY; TRANSFERRING TO COLLECTION CHECKS, BILLS AND PROMISSORY NOTES; ISSUING RECEIPTS FOR AMOUNTS OF MONEY AND OTHER COMMERCIAL PAPERS RECEIVED BY THE COMPANY; PROTESTING EXPIRED CHECKS, BILLS AND EXPIRED PROMISSORY NOTES.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE THE PROCURATOR MS. IRIS FORNIZ

MAY REPRESENT THE COMPANY BEFORE THIRD PARTIES.

* SOTTERO GIUSEPPE

born at PADOVA (PD) on 19680507

Tax Code: STTGPP68E07G224K

- MEMBER OF THE BOARD OF DIRECTORS, appointed with deed dated 20110427 submitted on 20110524

term of office until APPROVAL OF THE ANNUAL ACCOUNTS on 20140331

RECORDING DATE: 20110526

* ZUGOLARO YURI

born at TRECENNA (RO) ON 19670627

Tax Code: ZGLYRU67H27L359F

- PRESIDENT OF THE BOARD OF AUDITORS, appointed with deed dated 20110427

term of office until APPROVAL OF THE ANNUAL ACCOUNTS on 20140331

Recording date: 20080826

* TANI DANIELE

Born in CHARLEROI, Country: BELGIUM on 19640601

Tax Code: TNADNL64H01Z103A

- ACTIVE AUDITOR appointed with deed dated 20110427

term of office until APPROVAL OF THE ANNUAL ACCOUNTS on 20140331
Recording date: 20090323

* SESANI GUIDO

born in VENICE on 19550305

Tax Code: SSNGDU55C05L736J

- statutory auditor, appointed with deed dated 20110427

term of office until APPROVAL OF THE ANNUAL ACCOUNTS on 20140331

Recording date: 20110526

professional qualifications

REGISTERED IN THE ROLLS OF AUDITORS WITH NO. 54545, MINISTERIAL DECREE
DATED 19950412 PUBLISHED IN THE SUPPLEMENT TO THE GOVERNMENT
GAZZETTE ON 19950421 NO. 31-2 FORTH SPECIAL SET.

* TREVISANATO PAOLO

born at BASSANO DEL GRAPPA (VI) on 19720721

Tax Code: TRVPLA72L21A703F

- ALTERNATE AUDITOR, appointed with deed dated 20110427

term of office until APPROVAL OF THE ANNUAL ACCOUNTS on 20140301

professional qualifications

REGISTERED IN THE ROLLS OF AUDITORS WITH NO. 125710, MINISTERIAL DECREE
OF 20020528 PUBLISHED IN THE SUPPLEMENT TO THE GOVERNMENT GAZZETTE
ON 20020614 NO. 47 FORTH SPECIAL SET.

* REGINATO MARZIA BARBARA

born in GENOVA (GE) on 19590817

Tax Code: RGNMZB59M57D969B

- alternate auditor, appointed with deed dated 20110427

term of office until APPROVAL OF THE ANNUAL ACCOUNTS on 20110331

Recording date: 20110526

* NAME: ALSTOM S.P.A.

Tax code: 08843830152

Registered Office: SESTO SAN GIOVANNI (MI) VIALE TOMMASO EDISON 50
POSTCODE 20099

- SOLE SHAREHOLDER entered in the book of shareholders on 20110322

* Name: MAZARS S.P.A.

REA Number: 1059307 CCIAA: MI

Tax Code: 01507630489

Registered Office: MILANO (MI) CORSO DI PORTA VIGENTINA 35 POSTCODE 20122

- AUDITING COMPANY APPOINTED WITH DEED DATED 20110211

* MIOLO PAOLO

Born in PADOVA (PD) on 19670409

Tax code: MLIPLA67D09G224J

- PROCURATOR, appointed with deed dated 20081215

submitted on 20090113

term of office UNTIL REVOCATION

Recording date: 20090114

Powers:

POWERS OF THE OFFICE OF PROCURATOR

WITH PROXY DATED 20081215 No. 8029/4215 IN THE REGISTRY OF THE NOTARY FABIO GASPARE PANTE' OF MILANO, THE FOLLOWING POWERS ARE ASSIGNED TO THE PROCURATOR MR. PAOLO MIOLO, AND ARE IN FORCE FROM 20090101, ONLY FOR THE UNIT OF NOVENTA DI PIAVE AND THE CLASS OF ACTIVITIES THEREIN PERFORMED (IN THE FOLLOWING TEXT "THE UNIT"):

WITH SINGLE SIGNATURE

(A) COMMERCIAL POWERS

1) CONCERNING THE SALE OF APPARATUS, INSTRUMENTS, SYSTEMS, EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE REPORT CONCERNING THE FINAL INSPECTION.

2) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART TO JOINT VENTURES, AND SETTLING ANY DISPUTE.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT OF NOVENTA DI PIAVE AND THE CLASS OF ACTIVITIES THEREIN PERFORMED, THE PROCURATOR MR. PAOLO MIOLO MAY REPRESENT THE COMPANY BEFORE THIRD PARTIES.

* CAMPANA MAURIZIO

born in MILANO (MI) on 19571114

Tax Code: CMPMRZ57S14F205A

- PROCURATOR, appointed with deed dated 20081215 submitted on 20090113

term of office UNTIL REVOCATION

Recording date: 20090114

Powers:

POWERS OF THE OFFICE OF PROCURATOR

WITH PROXY DATED 20081215 No. 8029/4215 IN THE REGISTRY OF THE NOTARY FABIO GASPARE PANTE' OF MILANO, THE FOLLOWING POWERS ARE ASSIGNED TO THE PROCURATOR MR. MAURIZIO CAMPANA, AND ARE IN FORCE FROM 20090101, ONLY FOR THE SECONDARY UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED (IN THE FOLLOWING TEXT "THE UNIT"):

WITH SINGLE SIGNATURE

(A) COMMERCIAL POWERS

1) CONCERNING THE SALE OF APPARATUS, INSTRUMENTS, SYSTEMS, EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE REPORT CONCERNING THE FINAL INSPECTION. 2) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART TO JOINT VENTURES, AND SETTLING ANY DISPUTE.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE SECONDARY UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED, THE PROCURATOR MR. MAURIZIO CAMPANA MAY REPRESENT THE COMPANY BEFORE THIRD PARTIES.

* PALONTA GABRIELE

born at VOGHERA (PV) ON 19790330

Tax Code: PLNGRL79C30M109X
- PROCURATOR, appointed with deed dated 20081215
submitted on 20090113
term of office UNTIL REVOCATION
Recording date: 20090114

Powers:

POWERS OF THE OFFICE OF PROCURATOR
WITH PROXY DATED 20081215 No. 8029/4215 IN THE REGISTRY OF THE NOTARY
FABIO GASPARE PANTE' OF MILANO, THE FOLLOWING POWERS ARE ASSIGNED
TO THE PROCURATOR MR. GABRIELE PALONTA, AND ARE IN FORCE FROM
20090101, ONLY FOR THE SECONDARY UNIT OF MILAN AND THE CLASS OF
ACTIVITIES THEREIN PERFORMED (IN THE FOLLOWING TEXT "THE UNIT"):
WITH SINGLE SIGNATURE
(A) COMMERCIAL POWERS 1) CONCERNING THE SALE OF APPARATUS,
INSTRUMENTS, SYSTEMS, EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE
REPORT CONCERNING THE FINAL INSPECTION.
2) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND
PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING
THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART
TO JOINT VENTURES, AND SETTLING ANY DISPUTE.
WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE
SECONDARY UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN
PERFORMED,
THE PROCURATOR MR. GABRIELE PALONTA MAY REPRESENT THE COMPANY
BEFORE THIRD PARTIES.

* GOLDSCHMIDT HANS JOACHIM
born at MOSBACH (MI) Country: GERMANY on 19511022
Tax Code: GLDHSJ51R22112R
- PROCURATOR, appointed with deed dated 20081215
submitted on 20090113
term of office UNTIL REVOCATION
Recording date: 20090114

Powers:

POWERS OF THE OFFICE OF PROCURATOR
WITH PROXY DATED 20081215 No. 8029/4215 IN THE REGISTRY OF THE NOTARY
FABIO GASPARE PANTE' OF MILANO, THE FOLLOWING POWERS ARE ASSIGNED
TO THE PROCURATOR MR. HANS JOACHIM GOLDSCHMIDT, AND ARE IN FORCE
FROM 20090101:
WITH SINGLE SIGNATURE
(A) COMMERCIAL POWERS
1) CONCERNING THE SALE OF APPARATUS, INSTRUMENTS, SYSTEMS,
EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE REPORT CONCERNING THE
FINAL INSPECTION. 2) DEVELOPING AND COMPLETING NEGOTIATIONS WITH
ADMINISTRATIONS AND PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND
FOREIGN, AND COMMITTING THE COMPANY WITH OFFERS AND CONFIRMATIONS,
INCLUDING BY TAKING PART TO JOINT VENTURES, AND SETTLING ANY DISPUTE.
WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT
OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED, THE
PROCURATOR MR. HANS JOACHIM GOLDSCHMIDT MAY REPRESENT THE

COMPANY BEFORE THIRD PARTIES.

* GALLINA GIAMPIERO

born at INVERNO E MONTELEONE (PV) ON 19530109

Tax Code: GLLGPR53A09E310D

- PROCURATOR, appointed with deed dated 20081215

submitted on 20090113

term of office UNTIL REVOCATION

Recording date: 20090114

Powers:

POWERS OF THE OFFICE OF PROCURATOR

WITH PROXY DATED 20081215 No. 8029/4215 IN THE REGISTRY OF THE NOTARY FABIO GASPARE PANTE' OF MILANO, THE FOLLOWING POWERS ARE ASSIGNED TO THE PROCURATOR MR. GIAMPIERO GALLINA, AND ARE IN FORCE FROM 20090101, ONLY FOR THE UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED (IN THE FOLLOWING TEXT "THE UNIT"):

WITH SINGLE SIGNATURE

(A) COMMERCIAL POWERS 1) CONCERNING THE SALE OF APPARATUS, INSTRUMENTS, SYSTEMS, EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE REPORT CONCERNING THE FINAL INSPECTION.

2) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART TO JOINT VENTURES, AND SETTLING ANY DISPUTE.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED, THE PROCURATOR MR. GIAMPIERO GALLINA MAY REPRESENT THE COMPANY BEFORE THIRD PARTIES.

* ARAGONA TIZIANA

born in ROME (RM) ON 19710107

Tax Code: RGNTZN71A47H501T

- PROCURATOR, appointed with deed dated 20081215

submitted on 20090113

term of office UNTIL REVOCATION

Recording date: 20090114

Powers:

POWERS OF THE OFFICE OF PROCURATOR

WITH PROXY DATED 20081215 No. 8029/4215 IN THE REGISTRY OF THE NOTARY FABIO GASPARE PANTE' OF MILANO, THE FOLLOWING POWERS ARE ASSIGNED TO THE PROCURATOR MS. TIZIANA ARAGONA, AND ARE IN FORCE FROM 20090101, ONLY FOR THE UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED (IN THE FOLLOWING TEXT "THE UNIT"):

WITH SINGLE SIGNATURE

(A) COMMERCIAL POWERS 1) CONCERNING THE SALE OF APPARATUS, INSTRUMENTS, SYSTEMS, EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE REPORT CONCERNING THE FINAL INSPECTION.

2) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART

TO JOINT VENTURES, AND SETTLING ANY DISPUTE. WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED, THE PROCURATOR MS. TIZIANA ARAGONA MAY REPRESENT THE COMPANY BEFORE THIRD PARTIES.

* FALCONE EUGENIO

born at CATANZARO (CZ) ON 19560602

Tax Code: FLCGNE56H02C352P

- PROCURATOR, appointed with deed dated 20081215

submitted on 20090113

term of office UNTIL REVOCATION

Recording date: 20090114

Powers:

POWERS OF THE OFFICE OF PROCURATOR

WITH PROXY DATED 20081215 No. 8029/4215 IN THE REGISTRY OF THE NOTARY FABIO GASPARE PANTE' OF MILANO, THE FOLLOWING POWERS ARE ASSIGNED TO THE PROCURATOR MR. EUGENIO FALCONE, AND ARE IN FORCE FROM 20090101, ONLY FOR THE UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED (IN THE FOLLOWING TEXT "THE UNIT"):

WITH SINGLE SIGNATURE

(A) COMMERCIAL POWERS 1) CONCERNING THE SALE OF APPARATUS, INSTRUMENTS, SYSTEMS, EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE REPORT CONCERNING THE FINAL INSPECTION.

2) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART TO JOINT VENTURES, AND SETTLING ANY DISPUTE. WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED, THE PROCURATOR MR. EUGENIO FALCONE MAY REPRESENT THE COMPANY BEFORE THIRD PARTIES.

* SCROLLINI GIUSEPPE FRANCESCO

born in MILANO (MI) ON 19580129

Tax Code: SCRGPP58A29B201T

- PROCURATOR, appointed with deed dated 20081215

submitted on 20090113

term of office UNTIL REVOCATION

Recording date: 20090114 Powers:

POWERS OF THE OFFICE OF PROCURATOR

WITH PROXY DATED 20081215 No. 8029/4215 IN THE REGISTRY OF THE NOTARY FABIO GASPARE PANTE' OF MILANO, THE FOLLOWING POWERS ARE ASSIGNED TO THE PROCURATOR MR. GIUSEPPE FRANCESCO SCROLLINI, AND ARE IN FORCE FROM 20090101, ONLY FOR THE UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED (IN THE FOLLOWING TEXT "THE UNIT"):

WITH SINGLE SIGNATURE

(A) CONTRACTS AND PURCHASING

1) STIPULATING CONTRACTS FOR THE HIRE, RENT AND FINANCE LEASING OF MOVABLE ASSETS, INCLUDING REGISTERED ASSETS. 2) PURCHASING RAW MATERIALS AND STOCKS REQUIRED FOR THE NORMAL MANUFACTURING ACTIVITY OF THE COMPANY. 3) STIPULATING CONTRACTS FOR THE

MAINTENANCE OF PRODUCTION MACHINES AND MEANS OF TRANSPORT AS WELL AS SERVICE CONTRACTS. STIPULATING CONTRACTS WITH PUBLIC AND PRIVATE CARRIERS, WITH POST OFFICES AND PUBLIC SERVICES; ISSUING RECEIPTS FOR THE DELIVERY OF GOODS AND PARCELS, ISSUING CLAIMS AND COLLECT DEPOSITS.

4) CONTRACTING THE PERFORMANCE OF SPECIALIZED WORK WITH SUBCONTRACTORS.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED, THE PROCURATOR MR. GIUSEPPE FRANCESCO SCROLLINI MAY REPRESENT THE COMPANY BEFORE THIRD PARTIES.

* PASSANTE FILIPPO

born at SESTO SAN GIOVANNI(MI) ON 19630812

Tax Code: PSSFPP63M12I690B

- PROCURATOR, appointed with deed dated 20081215

submitted on 20090113

term of office UNTIL REVOCATION

Recording date: 20090114

Powers:

POWERS OF THE OFFICE OF PROCURATOR

WITH PROXY DATED 20081215 No. 8029/4215 IN THE REGISTRY OF THE NOTARY FABIO GASPARRE PANTE' OF MILANO, THE FOLLOWING POWERS ARE ASSIGNED TO THE PROCURATOR MR. FILIPPO PASSANTE (MANAGING DIRECTOR (CHIEF EXECUTIVE OFFICER)), AND ARE IN FORCE FROM 20090101, ONLY FOR THE UNIT OF SAN PELLEGRINO TERME (BG) AND THE CLASS OF ACTIVITIES THEREIN PERFORMED (IN THE FOLLOWING TEXT "THE UNIT"):

WITH SINGLE SIGNATURE

(A) LEGISLATIVE DECREE 196/2003 AND PROTECTION OF PERSONAL DATA

1) DECIDING THE PURPOSE AND THE METHODS OF TREATMENT OF PERSONAL DATA AND OF THE INSTRUMENTS USED FOR THIS PURPOSE, ALSO IN RELATION TO ANY SECURITY MATTER.

2) APPOINTING THE PERSONS ENTRUSTED WITH THE TREATMENT OF PERSONAL DATA WITH A SPECIFIC WRITTEN LETTER, IN ACCORDANCE WITH THE LEGISLATIVE DECREE 196/2003.

3) IF NECESSARY, APPOINTING THE PERSONS MANAGING THE TREATMENT OF PERSONAL DATA , IN ACCORDANCE WITH THE LEGISLATIVE DECREE 196/2003.

4) IMPLEMENTING AND UPDATING THE SECURITY MEASURES REQUIRED IN THE LEGISLATIVE DECREE AND CHECKING THE ACTUAL CORRECT OPERATION OF THE ADOPTED MEASURES.

5) ESTABLISHING THE OBLIGATIONS REQUIRED IN THE LEGISLATIVE DECREE 196/2003 (INCLUDING, AMONG OTHERS, THE OBLIGATIONS CONCERNING INFORMATION AND FORMS FOR REQUESTS OF AUTHORIZATION) AND VERIFY THAT THEY ARE FULFILLED. FOR THE IMPLEMENTATION OF THE FUNCTIONS AND TASKS OF THIS DELEGATION, THE DELEGATE IS ENTRUSTED WITH FULL ORGANIZATIONAL AUTONOMY AND WITH FINANCIAL AUTONOMY SUITABLE AND ADEQUATE FOR THE FUNCTIONS ASSIGNED, FOR THE EXECUTION OF WHICH THE DELEGATE MAY - WITHOUT ANY PRIOR AUTHORIZATION - FREELY USE THE BUDGET ESTABLISHED EACH YEAR BY THE BOARD OF DIRECTORS.

(C) CONTRACTS AND PURCHASING

- 6) STIPULATING CONTRACTS FOR THE HIRE AND FINANCE LEASING OF FIXED ASSETS.
- 7) PURCHASING AND SELLING MACHINERY, EQUIPMENT, GOODS AND ANY KIND OF MOVABLE ASSETS, INCLUDING RECORDED ONES, AND FOR THE LATTER ALLOW RECORDING IN THE RELEVANT PUBLIC REGISTERS.
- 8) NEGOTIATING AND STIPULATING, WITH ALL CONDITIONS DEEMED SUITABLE, CONTRACTS OF INDUSTRIAL AND/OR TECHNOLOGICAL COLLABORATION, MEMORANDA OF UNDERSTANDING, WITHOUT LIMITATION OF SINGLE OFFERS OF PARTICIPATION IN PARTNERSHIPS, ASSOCIATIONS, E.E.I.G., FULFILLING, AMENDING AND RESCINDING THE SAME CONTRACTS AND SETTLING DISPUTES THE COMPANY IS INVOLVED IN, STIPULATING ANY COMPROMISE CLAUSE.
- 9) CONCERNING THE SALE OF APPARATUS, TOOLS, SYSTEMS, EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE REPORTS OF FINAL INSPECTION.
- 10) STIPULATING CONTRACTS FOR THE HIRE, RENT AND FINANCE LEASING OF MOVABLE ASSETS, INCLUDING REGISTERED ASSETS.
- 11) PURCHASING RAW MATERIALS AND STOCKS REQUIRED FOR THE NORMAL MANUFACTURING ACTIVITY OF THE COMPANY.
- 12) STIPULATING CONTRACTS FOR THE MAINTENANCE OF PRODUCTION MACHINES AND MEANS OF TRANSPORT AS WELL AS SERVICE CONTRACTS. STIPULATING CONTRACTS WITH PUBLIC AND PRIVATE CARRIERS, WITH POST OFFICES AND PUBLIC SERVICES; ISSUING RECEIPTS FOR THE DELIVERY OF GOODS AND PARCELS, ISSUING CLAIMS AND COLLECT DEPOSITS.
- 13) CONTRACTING
THE PERFORMANCE OF SPECIALIZED WORK WITH SUBCONTRACTORS.
- 14) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART TO JOINT VENTURES, AND SETTLING ANY DISPUTE.
- 15) APPOINTING BUSINESS AGENTS AND FINDERS.
- (C) LABOR/HUMAN RESOURCE POWERS
- 16) HIRING, PROMOTING AND DISMISSING TOP AND MIDDLE MANAGERS, PROMOTING EMPLOYEES AND MIDDLE MANAGERS TO TOP MANAGERS, WITHIN THE UNIT.
- 17) HIRING, PROMOTING AND DISMISSING EMPLOYEES AND OPERATORS, WITHIN THE UNIT.
- (D) LEGISLATIVE DECREE No. 81 OF 2008/0409.
- 18) AS REPRESENTATIVE OF THE EMPLOYER, PROGRAMMING, ORGANIZING AND MANAGING ALL THE ACTIVITIES REQUIRED TO IMPLEMENT THE REGULATIONS ON SAFETY AND HYGIENE IN THE PLACE OF WORK, AS DESCRIBED IN THE ART. 15 AND 18 OF THE LEGISLATIVE DECREE 81/2008 AND EXCLUDED THE POWERS THAT MAY NOT BE DELEGATED AS STATED IN THE ARTICLE 17 OF THE LEGISLATIVE DECREE NO. 81/2008, AND ALL TASKS AND RESPONSIBILITIES ENSUING FROM OR CONNECTED TO THE POWERS OF REPRESENTATION STATED IN IT.
FOR EXAMPLE, WITHOUT LIMITATION, WE LIST THE POWERS OF THIS SECTION.
1. HYGIENE AND SAFETY FOR THE IMPLEMENTATION OF THE APPLICABLE LAW, IN PARTICULAR THE ARTICLES 15 and 18 OF THE LEGISLATIVE DECREE 81/2008 AND WITH EXCLUSION OF THE POWERS THAT MAY NOT BE DELEGATED AS STATED IN THE ARTICLE 17 OF THE LEGISLATIVE DECREE 81/2008, THE FOLLOWING TASKS AND RESPONSIBILITIES ARE DELEGATED:
- KEEPING OF THE DOCUMENTS OF RISK ASSESSMENT, WITH THE

COLLABORATION OF THE SERVICE FOR PREVENTION AND PROTECTION AND OF THE RESPONSIBLE MEDICAL DOCTOR;

- DEVELOPING ALL INTEGRATION PROPOSALS AND UPDATES TO THE DOCUMENT OF RISK ASSESSMENT AND IMPLEMENT ALL CONSEQUENT TECHNICAL AND ORGANIZATIONAL MEASURES. EACH PROPOSAL OF INTEGRATION AND MODIFICATION MUST BE SUBMITTED TO THE BOARD OF DIRECTORS FOR CHECKING AND SUPPLEMENTING;
- KEEPING OF THE REGISTER OF ACCIDENTS AND COLLECTION OF INFORMATION AS REQUIRED TO UPDATE THE REGISTER OF ACCIDENTS, ISSUING REQUIRED COMMUNICATIONS TO AUTHORITIES CONCERNING ACCIDENTS;
- TAKING ALL NEEDED MEASURES FOR FIRST AID, FIRE PREVENTION, SANITARY MONITORING, AND INDIVIDUATION OF ANY SUITABLE ORGANIZATIONAL AND OPERATIONAL STRUCTURE;
- APPOINTING THE COMPANY'S MEDICAL DOCTOR
- CHECKING (ALSO BY MEANS OF COLLABORATORS) THAT THE APPOINTED MEDICAL DOCTOR COMPLIES WITH THE REQUIREMENTS OF THE LEGISLATIVE DECREE NO. 81/2008, INFORMING THE MEDICAL DOCTOR ON PROCESSES AND RISKS CONNECTED WITH THE PRODUCTION ACTIVITY;
- TRAINING THE WORKERS' REPRESENTATIVE FOR SAFETY AND CONSULTATION WITH THE WORKERS' REPRESENTATIVE FOR SAFETY AS PRESCRIBED IN THE LEGISLATIVE DECREE 81/2008;
- INFORMING THE PERSON RESPONSIBLE OF THE PREVENTION AND PROTECTION SERVICE ON THE NATURE OF RISKS, THE ORGANIZATION OF WORK, THE PLANS AND IMPLEMENTATIONS OF THE PREVENTION MEASURES, THE PRODUCTION PROCESSES, THE DATA ON THE REGISTER OF ACCIDENTS, THE GUIDELINES OF THE SUPERVISORY AUTHORITIES;
- ORGANIZING THE OPERATION OF THE PREVENTION AND PROTECTION SERVICE;
- APPOINTING AND TRAINING THE STAFF MEMBERS ENTRUSTED WITH FIRST AID MEASURES, RESCUE, FIRE PREVENTION, FIRE FIGHTING AND MANAGEMENT OF EMERGENCY;
- INFORMING THE WORKERS OF THE RISKS FOR SAFETY AND HEALTH CONNECTED WITH THE ACTIVITY OF THE COMPANY, OF THE PREVENTION AND PROTECTION MEASURES, OF THE PROCEDURES CONCERNING FIRST AID, FIRE PREVENTION, ELECTRIC SYSTEMS, EVACUATION AND OF THE NAMES OF THE PERSONS RESPONSIBLE FOR EACH TASK;
- TRAINING THE EMPLOYEES WHEN THEY ARE HIRED, TRANSFERRED, WHEN THEIR TASKS ARE CHANGED, WHEN NEW EQUIPMENT, TECHNOLOGIES, SUBSTANCES OR MATERIALS ARE INTRODUCED AND ALSO GIVING THE WORKERS ADEQUATE INFORMATION ON THE USE OF WORK INSTRUMENTS;
- ENDOWING THE WORKERS WITH NEEDED AND ADEQUATE INDIVIDUAL PROTECTION DEVICES, IN AGREEMENT WITH THE PERSON RESPONSIBLE FOR THE PREVENTION AND PROTECTION SERVICE;
- ASCERTAINING THE CASES WHEN THE INDIVIDUAL PROTECTION DEVICES MUST BE USED, TAKING CARE OF THEIR MAINTENANCE AND TRAINING SUITABLY THE WORKERS, ALSO CHECKING THAT THE WORKERS COMPLY WITH THE PROCEDURES AND DIRECTIVES OF THE COMPANY ON SAFETY AND WITH THE CORRECT USAGE OF THE INDIVIDUAL AND COLLECTIVE PROTECTION MEANS;
- ESTABLISHING ALL SUITABLE TECHNICAL AND ORGANIZATIONAL MEASURES SO THAT THE OCCURRENCE OF RISK FACTORS AND OF THE DANGERS DUE TO

CONTAMINATION AND POLLUTION (NOISE, LEAD AND ASBESTOS), BOTH CONCERNING INDIVIDUALS AND THE ENVIRONMENT, IS ROOTED OUT OR AT LEAST REDUCED;

- ASSIGNING TO WORKERS EMPLOYED IN CONTRACT-WORK OR SUBCONTRACT-WORK A SUITABLE IDENTIFICATION CARD WITH THE NAME OF THE WORKER AND OF THE EMPLOYER.
- PROMOTING, IN ACCORDANCE WITH THE ARTICLE 26 OF THE LEGISLATIVE DECREE 81/2008 AND WITH THE CURRENT CORPORATE PROCEDURES, SUITABLE INITIATIVES SO THAT THE PERSONS RESPONSIBLE ACCORDING TO THE SAME DECREE OBSERVE THEIR OBLIGATIONS OF CHECKING THE TECHNICAL AND PROFESSIONAL SUITABILITY OF SUPPLIERS, OF INFORMING THE SUPPLIERS OF THE RISKS AND OF COORDINATING THE ACTIVITIES OF ALL SUBCONTRACTORS THAT OPERATE IN THE PRODUCTION UNIT CONCERNED AND ALSO OF WORKING JOINTLY WITH THEM TO IMPLEMENT ALL MEASURES, COMPOSING A SINGLE RISKS ASSESSMENT DOCUMENT CONTAINING THE MEASURES ADOPTED IN ORDER TO REMOVE INTERFERENCES, AND TO ESTABLISH COSTS OF SAFETY AT WORK FOR THE SUBCONTRACTED ASSIGNMENT.

2. PROTECTION OF THE ENVIRONMENT; PROGRAMMING, ORGANIZING, MANAGING AND CONTROLLING ALL ACTIVITIES REQUIRED FOR IMPLEMENTING ALL OBLIGATIONS AND PRESCRIPTIONS OF CURRENT LAW ON THE PROTECTION OF THE ENVIRONMENT AND OF HUMAN HEALTH AND ALL TASKS ENSUING AND/OR CONNECTED WITH THE IMPLEMENTATION OF THIS DELEGATION, CONCERNING THE WHOLE INDUSTRIAL PROCESS PERFORMED IN THE COMPANY.

IMPLEMENT, IN THE NAME AND FOR THE ACCOUNT OF THE COMPANY, ALL OBLIGATIONS AND PRESCRIPTIONS OF CURRENT LAW ON THE PROTECTION OF THE ENVIRONMENT. FOR EXAMPLE, WITHOUT LIMITATION, IMPLEMENT ALL OBLIGATIONS OF COMPLIANCE WITH THE REGULATIONS ON:

- EXTRACTION AND DISCHARGE OF WATER, ACCORDING TO THE ROYAL DECREE 19331211 NO. 1775, THE LEGISLATIVE DECREE 20060403 NO. 152, SUBSEQUENT ADDITIONS AND MODIFICATIONS AND ANY LOCAL REGULATIONS; THE DELEGATE MUST ENSURE THAT WATER SYSTEMS, BOTH THOSE CURRENT AND THOSE TO BE CONSTRUCTED IN THE FUTURE, ARE DULY AUTHORIZED, COMPLY WITH CURRENT REGULATIONS AND ARE PERIODICALLY CHECKED AND MAINTAINED;
- TREATMENT OF WASTE, IN ACCORDANCE WITH THE PROVISIONS OF THE LEGISLATIVE DECREE 20060403 NO. 152, OF THE LEGISLATIVE DECREE 19921214 NO. 508, AND SUBSEQUENT MODIFICATIONS, AND ANY OTHER REGULATIONS RELATED TO THE KIND AND NATURE OF THE WASTES FROM ANY PRODUCTION OF THE COMPANY;
- DISCHARGE IN THE ATMOSPHERE, IN ACCORDANCE WITH THE LEGISLATIVE DECREE 20060403 NO. 152, ANY LOCAL REGULATIONS AND SPECIFIC AUTHORIZATIONS. ENSURING THAT CURRENT INSTALLATIONS AND ANY INSTALLATION TO BE CONSTRUCTED ARE DULY AUTHORIZED, POSSESS ALL THE REQUIREMENTS TO COMPLY WITH CURRENT REGULATIONS, ARE PERIODICALLY MAINTAINED AND CHECKED CONCERNING THE RESPECT OF THE OBLIGATORY DISCHARGE THRESHOLDS;
- PROTECTION OF THE GROUND, UNDERGROUND AND WATER BED AGAINST POLLUTION, IN ACCORDANCE AND AS A CONSEQUENCE OF THE LEGISLATIVE DECREE 20060403 NO. 152;
- MANAGEMENT AND CERTIFICATION OF QUALITY OF THE ENVIRONMENT AND OF THE PRODUCT;

- DEFENSE AND PROTECTION AGAINST INTERNAL AND EXTERNAL NOISE, IN ACCORDANCE WITH THE LAW 19551026 NO. 447 AND ANY LOCAL ZONING AND/OR NOISE PROGRAM.

3. POWERS CONCERNING SAFETY OF THE INSTALLATIONS IN ORDER TO COMPLY WITH THE RELEVANT PROVISIONS OF THE LAW, IMPLEMENTING, IN THE NAME AND FOR THE ACCOUNT OF THE COMPANY, ALL OBLIGATIONS AND PRESCRIPTIONS CONCERNING THE SAFETY OF THE INSTALLATIONS AND SYSTEMS, AMONG WHICH:

- PROVISIONS OF THE MINISTERIAL DECREE 20080122 NO. 37 ON ELECTRIC INSTALLATIONS;

- REGULATIONS ON THE PREVENTION OF FIRE;

4. POWERS OF REPRESENTATION WITHIN THE FUNCTIONS CONNECTED WITH THE ASSURANCE OF SAFETY IN THE PLACES OF WORK AND WITH THE PROTECTION OF THE ENVIRONMENT, THE FOLLOWING POWERS OF REPRESENTATION ARE ASSIGNED:

- BEFORE THE MINISTRY OF LABOR, FOR APPOINTING THE PERSONS THAT MUST CARRY OUT THE CHECKS AND VERIFICATIONS IN ACCORDANCE WITH THE LEGISLATIVE DECREE NO. 81/2008;

- BEFORE THE PERMANENT CONSULTANCY COMMISSION FOR THE PREVENTIONS OF ACCIDENT AND FOR HYGIENE AT WORK, IN ACCORDANCE WITH THE ARTICLE 6 OF THE LEGISLATIVE DECREE NO. 81/2008;

- BEFORE THE COMPETENT OFFICES OF THE NATIONAL INSTITUTE FOR THE PREVENTION OF ACCIDENTS (E.N.P.I.) FOR THE REPORT OF THE INSTALLATIONS, OF THE

DEVICES AGAINST LIGHTNING AND OF THE EARTHING SYSTEMS, FOR THE REPORT AND KEEPING OF THE DOCUMENTATIONS REQUIRED (IN ACCORDANCE WITH THE ARTICLES 1-4 AND 14-16 OF THE MINISTERIAL DECREE 19590912, AS MODIFIED BY THE MINISTERIAL DECREE 19650222 AND BY THE DECREE OF THE PRESIDENT OF THE REPUBLIC 20011022 NO. 462);

- BEFORE THE INSPECTORATE OF LABOR FOR ALL REPORTS CONNECTED WITH THE SURVEILLANCE ACTIVITY CARRIED OUT BY THE INSPECTORATE;

- BEFORE THE CENTRAL MEDICAL INSPECTORATE FOR LABOR FOR THE REPORTS REQUIRED IN THE ARTICLES 70 AND 75 (NAMES OF THE EXPERTS AND OF THE AUTHORIZED MEDICAL DOCTORS) AND 82 (REPORTS OF NUCLEAR ACCIDENTS AND PROFESSIONAL DISEASES) AND OF THE AUTHORIZATION REQUIRED IN THE ARTICLE 83 (ENTRUSTING OF THE IMPLEMENTATION OF THE PHYSICAL AND MEDICAL SURVEILLANCE ACCORDING TO THE DECREE OF THE PRESIDENT OF THE REPUBLIC 19640213 NO. 185, AS MODIFIED BY THE LEGISLATIVE DECREE 19950317 NO. 230);

- BEFORE THE PROVINCIAL MEDICAL DOCTOR FOR THE REPORT OF THE ACCIDENTS OR DISEASES OF THE SURVEILLANCE, IN ACCORDANCE WITH THE ARTICLE 82, DECREE OF THE PRESIDENT OF THE REPUBLIC NO. 185/1964 AS MODIFIED BY THE LEGISLATIVE DECREE NO. 230/1995; - BEFORE THE AUTHORITIES FOR SAFETY AND PROTECTION OF THE ENVIRONMENT CONCERNING THE STORAGE AND TREATMENT OF TOXIC, DANGEROUS OR RADIOACTIVE MATERIALS, POLLUTION OF WATERS, POLLUTION OF THE ATMOSPHERE, NOISE, WASTE DISPOSAL AND ANYTHING ELSE Concerning THE WORK ENVIRONMENT;

- BEFORE THE NATIONAL INSURANCE INSTITUTE (I.N.A.I.L.) CONCERNING THE ACCIDENTS AT WORK FOR THE PURPOSES OF AND IN ACCORDANCE WITH THE

ARTICLE 14 OF THE DECREE OF THE PRESIDENT OF THE REPUBLIC 19650630 NO. 1124 AND, IN GENERAL

- BEFORE ANY PUBLIC AND PRIVATE BODY CONCERNED WITH THE SURVEILLANCE, ASSESSMENT AND CONTROL FUNCTIONS ACCORDING WITH GENERAL AND SPECIFIC REGULATIONS ON SAFETY AND PROTECTION OF THE ENVIRONMENT AS APPLICABLE TO THE PRODUCTION UNIT;
- IN RELATION TO ALL THE OBLIGATIONS OF THE EMPLOYER IN ACCORDANCE WITH THE LEGISLATIVE DECREE NO. 81/2008 AND WITH ALL THE REGULATIONS ON THE PREVENTION OF ACCIDENTS AND HYGIENE AND SAFETY AT WORK, BEFORE PUBLIC AND PRIVATE BODIES IN RELATION TO GETTING AND/OR RENEWING LICENSES, AUTHORIZATIONS, CERTIFICATIONS, AND ANY OTHER DEED OR ACT REQUIRED OR SUITABLE FOR THE CORRECT AND UNINTERRUPTED OPERATION OF THE PRODUCTION UNIT.

5. POWERS OF MANAGEMENT AND CONTROL

WITHIN THE SCOPE OF THE FUNCTIONS CONNECTED WITH THE POWERS HEREBY ASSIGNED. THE FOLLOWING POWERS OF MANAGEMENT AND CONTROL ARE ASSIGNED:

- DIRECTING PERSONALLY THE ACTIVITY CONNECTED WITH THE FUNCTIONS AND THE POWERS HEREBY ASSIGNED, BY UNDERSIGNING PETITIONS, DECLARATIONS AND REPORTS;
- CARING FOR THE MAINTENANCE AND REPAIR OF ANY PART OF THE CONSTRUCTIONS AND INDUSTRIAL INSTALLATIONS OF THE COMPANY, INCLUDING MACHINERY, SYSTEMS, ACCESSORIES AND EQUIPMENT;
- ENSURING THAT ALL PATHS FOR CIRCULATION REMAIN UNENCUMBERED, WITH THE TECHNICAL MAINTENANCE AND CLEANING OF WORK PLACES, INSTALLATIONS, SYSTEMS AND DEVICES AND ALSO WITH THE MAINTENANCE OF THE SAFETY SYSTEMS AND DEVICES;
- CARING FOR THE UPDATE OF THE PREVENTION MEASURES IN ACCORDANCE WITH THE CHANGES OF PRODUCTION OR WITH THE EVOLUTION OF THE TECHNOLOGY OF PREVENTION AND PROTECTION;
- CARING FOR THE IMPLEMENTATION OF SUITABLE MEASURES FOR THE PREVENTION OF FIRE, FOR THE SAFETY OF ELECTRICAL INSTALLATIONS, FOR THE EVACUATION OF STAFF MEMBERS AND FOR THE CASES OF SERIOUS AND IMMEDIATE DANGER;
- IMPLEMENTING ALL SUITABLE MEASURES SO THAT WITHIN THE ORGANIZATION BOARD AND THE RESPECTIVE RESPONSIBILITIES OF THE EMPLOYEES, ALL ESTABLISHED MEASURES ARE STRICTLY AND CONSTANTLY IMPLEMENTED AND OBSERVED, ESTABLISHING INSPECTIONS AND TAKING ANY DISCIPLINARY ACTION IN CASE THE MEASURES ARE NOT COMPLIED WITH CORRECTLY OR AT ALL;
- CONCERNING THE MANAGEMENT OF TEMPORARY OR MOBILE WORK SITES (TITLE IV OF THE LEGISLATIVE DECREE NO. 81/2008), TAKING THE ROLE AND FUNCTION OF "PRINCIPAL". IN THIS ROLE, THE COMPANY MUST UNDERTAKE SUITABLE INVESTIGATIONS TO SELECT AND IDENTIFY THE PERSONS TO BE APPOINTED AS PROFESSIONALS IN ACCORDANCE WITH THE ARTICLE 89 OF THE LEGISLATIVE DECREE NO. 81/2008 (IN PARTICULAR THE "PERSON RESPONSIBLE FOR THE WORKS") AND ALSO CHECKING, IN CASE OF DIRECT CONTRACT THE EXISTENCE OF SUITABLE TECHNICAL AND PROFESSIONAL QUALIFICATIONS OF THE COMPANIES THAT WILL BE ENTRUSTED WITH THE PERFORMANCE OF WORKS. IN ADDITION, CARING FOR ANY REQUIRED CHECK SO THAT THE TASKS

ASSIGNED TO THE COORDINATOR FOR DESIGN AND TO THE COORDINATOR FOR PERFORMANCE ARE CARRIED OUT IN THE RESPECT OF ALL APPLICABLE REGULATIONS. FOR THE PURPOSES OF THIS PARAGRAPH, HE WILL ALSO TAKE UP ALL RELATED OBLIGATIONS AND POWERS, AND WILL BE THEREFORE ALLOWED TO ECONOMICALLY COMMIT THE COMPANY WITHOUT OPPOSITION FOR LIMITATION OF MANDATE OR LACK OF POWERS;

- IDENTIFYING THE ANNUAL AMOUNT OF EXPENSE DEEMED SUITABLE FOR THE PERFORMANCE OF ALL THE TASKS HEREBY REFERRED TO, AND REPORT DIRECTLY TO THE BOARD OF DIRECTORS ON RELEVANT REQUIREMENTS; TO THE POWERS MENTIONED ABOVE, AND SPECIFICALLY CONCERNING THE ASSURANCE OF SAFETY ON THE WORK PLACE AND THE PROTECTION OF THE ENVIRONMENT, THE FOLLOWING REPRESENTATION POWERS ARE ADDED:

- MAKING ALL REPORTS AND IN GENERAL CARING FOR THE IMPLEMENTATIONS REQUIRED BY THE REGULATIONS ON PREVENTION OF ACCIDENTS, HYGIENE AND SAFETY AT WORK IN CASE OF ACCIDENTS, PROFESSIONAL DISEASES OR INCIDENTS OCCURRED TO EMPLOYEES OF THE COMPANY; IN ORDER TO ACHIEVE THE PURPOSES OF THIS DEED, TO AVAIL HIMSELF OF THE WORK OF APPOINTED PERSONNEL SUITABLY INFORMED (BY SERVICE ORDERS, APPOINTMENT LETTERS AND DIRECTIVES) OF THEIR TASKS AND OF THE ENSUING DUTIES, REQUIRING AND CHECKING THE STRICT IMPLEMENTATION. THE DELEGATE MUST INFORM PERIODICALLY IN DETAIL AND IN WRITING THE BOARD OF DIRECTORS ON THE STATUS OF IMPLEMENTATION OF ALL APPLICABLE REGULATIONS RELATED TO THIS DELEGATION, AND MUST ALSO IMMEDIATELY REPORT IN DETAIL ANY OCCURRENCE OF EMERGENCY SITUATIONS, DIFFICULTIES OF DANGERS FOR HEALTH AND SAFETY OF WORKERS, FOR THE SAFETY OF INSTALLATIONS OR FOR THE PROTECTION OF THE ENVIRONMENT. THE DELEGATE COMMITS HIMSELF TO CARRY OUT THE TASK IN ACCORDANCE

WITH GOOD TECHNICAL AND PROFESSIONAL PRACTICE AND RULES.

FOR THE FULFILLMENT OF THE FUNCTIONS AND TASKS OF THIS DELEGATION, THE DELEGATE IS ENTRUSTED FULL AUTONOMY AND FINANCIAL AUTONOMY SUITABLE FOR THE ENTRUSTED FUNCTIONS, FOR WHICH ACCOMPLISHMENT THE DELEGATE MAY - WITHOUT PREVIOUS AUTHORIZATION - USE FREELY THE ANNUAL BUDGET ALLOTTED BY THE BOARD OF DIRECTORS.

FOR THIS PURPOSE THE DELEGATE MUST INDICATE HOW THE ALLOTTED AMOUNT WAS SPENT AND STATE WHY THE EXPENSE WAS NEEDED, THIS INFORMATION DOES NOT AFFECT THOUGH THE LEGITIMACY TO DEAL WITH THE ALLOTTED AMOUNT IN ACCORDANCE WITH THE TECHNICAL AUTONOMY THAT THE DELEGATE WILL ESTABLISH EACH TIME AS REQUIRED TO FULFILL HIS FUNCTIONS.

THE PRIORITY OF IMPLEMENTATION OF ALL MEASURES WILL BE ESTABLISHED BY THE DELEGATE IN ACCORDANCE WITH THE DIRECTIVES OF THE COMPANY.

WITH JOINT SIGNATURE

(E) BANK POWERS WITH THE PROCURATOR MS. IRIS FORNIZ OR WITH THE PROCURATOR MR. RUGGERO DELCURATOLO. 19) OPENING AND CLOSING BANK AND POSTAL ACCOUNTS, WITH THE RELATED POWERS OF SIGNATURE; NEGOTIATING TREASURY BILLS AND BONDS. 20) REQUIRING AND NEGOTIATING THE ISSUE OF BONDS (GUARANTEES) REQUIRED FOR TENDERS AND/OR NATIONAL AND FOREIGN SUPPLIES AND CARRYING OUT ANY NECESSARY OPERATION TO WIN THE CONTRACTS. 21) NEGOTIATING CREDITS, MIDDLE-TERM

LOANS, AND ANY OTHER KIND OF FINANCING, AND CARRYING OUT ANY OPERATION NECESSARY TO THEIR STIPULATION AND GRANTING. 22) SIGNING, ISSUING AND ENDORSING CHECKS, PROMISSORY NOTES AND CREDIT NOTES. 23) ISSUING CHECKS ON THE BANK ACCOUNTS OF THE COMPANY, DUE ON LIQUID ASSETS OR AS CREDIT AUTHORIZATIONS. 24) SIGNING ORDERS TO BANKS TO CASH BILLS AND TO PAY, AND SIGNING BANK TRANSFERS. 25) COLLECTING AND CASHING AMOUNTS OWED TO THE COMPANY; TRANSFERRING TO COLLECTION CHECKS, BILLS AND PROMISSORY NOTES; ISSUING RECEIPTS FOR AMOUNTS OF MONEY AND OTHER COMMERCIAL PAPERS RECEIVED BY THE COMPANY; PROTESTING EXPIRED CHECKS, BILLS AND EXPIRED PROMISSORY NOTES. WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT OF SAN PELLEGRINO TERME(BG) AND THE CLASS OF ACTIVITIES THEREIN PERFORMED, THE MANAGING DIRECTOR (CHIEF EXECUTIVE OFFICER) MR. FILIPPO PASSANTE MAY REPRESENT THE COMPANY BEFORE THIRD PARTIES.

.....
 THE BOARD OF DIRECTORS WITH DEED DATED 20110427 3:30 PM, APPOINTS FILIPPO PASSANTE, BORN AT SESTO SAN GIOVANNI (MI) ON 19630812, RESIDENT AT COLOGNO MONZESE (MI), VIA BOCCACCIO NO. 14, AS EMPLOYER FOR THE PRODUCTION UNIT OF SAN PELLEGRINO TERME(BG), VIA VISCARDI NO. 5, AND ASSIGNS TO HIM THE DUTY TO CARRY OUT ANY REQUIRED ACTIONS FOR THE PROTECTION OF THE SAFETY AND HEALTH OF THE WORKERS IN THE WORK PLACES, FOR THE PROTECTION OF THE ENVIRONMENT, FOR THE SAFETY AND SECURITY OF INSTALLATIONS AND PLANTS, FOR THE PROTECTION OF PERSONAL DATA WITHIN THE PRODUCTION UNIT.

- MANAGING DIRECTOR OF THE SUBSIDIARY UNIT, appointed with deed dated 20081215

term of office UNTIL REVOCATION
 Recording date: 20090130

* DELCURATOLO RUGGERO
 born at BARLETTA (BA) on 19791013
 Tax Code: DLGR79R13A669A

- PROCURATOR, appointed with deed dated 20081215
 submitted on 20090113

term of office UNTIL REVOCATION
 Recording date: 20090114

Powers:

POWERS OF THE OFFICE OF PROCURATOR
 WITH PROXY DATED 20081215 No. 8029/4215 IN THE REGISTRY OF THE NOTARY FABIO GASPARE PANTE' OF MILANO, THE FOLLOWING POWERS ARE ASSIGNED TO THE PROCURATOR MR. RUGGERO DELCURATOLO, AND ARE IN FORCE FROM 20090101, ONLY FOR THE UNIT OF SAN PELLEGRINO TERME (BG) AND THE CLASS OF ACTIVITIES THEREIN PERFORMED (IN THE FOLLOWING TEXT "THE UNIT"):

WITH SINGLE SIGNATURE

(A) REPRESENTATION

1) SIGNING WITHIN THE SCOPE AND EXECUTION OF THE POWERS ASSIGNED, DEEDS AND LETTERS OF THE COMPANY;

(B) CONTRACTS AND PURCHASING

2) CONCERNING THE SALE OF APPARATUS, TOOLS, SYSTEMS, EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE REPORTS OF FINAL INSPECTION.

3) STIPULATING CONTRACTS FOR THE HIRE, RENT AND FINANCE LEASING OF

MOVABLE ASSETS, INCLUDING REGISTERED ASSETS.

- 4) PURCHASING RAW MATERIALS AND STOCKS REQUIRED FOR THE NORMAL MANUFACTURING ACTIVITY OF THE COMPANY.
 - 5) STIPULATING CONTRACTS FOR THE MAINTENANCE OF PRODUCTION MACHINES AND MEANS OF TRANSPORT AS WELL AS SERVICE CONTRACTS. STIPULATING CONTRACTS WITH PUBLIC AND PRIVATE CARRIERS, WITH POST OFFICES AND PUBLIC SERVICES; ISSUING RECEIPTS FOR THE DELIVERY OF GOODS AND PARCELS, ISSUING CLAIMS AND COLLECT DEPOSITS.
 - 6) CONTRACTING THE PERFORMANCE OF SPECIALIZED WORK WITH SUBCONTRACTORS.
 - 7) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART TO JOINT VENTURES, AND SETTLING ANY DISPUTE.
WITH JOINT SIGNATURE
(C) BANK POWERS WITH THE MANAGING DIRECTOR MR. FILIPPO PASSANTE OR WITH THE PROCURATOR MR. MARINO GRAMONDO.
 - 8) OPENING AND CLOSING BANK AND POSTAL ACCOUNTS, WITH THE RELATED POWERS OF SIGNATURE; NEGOTIATING TREASURY BILLS AND BONDS.
 - 9) REQUIRING AND NEGOTIATING THE ISSUE OF BONDS (GUARANTEES) REQUIRED FOR TENDERS AND/OR NATIONAL AND FOREIGN SUPPLIES AND CARRYING OUT ANY NECESSARY OPERATION TO WIN THE CONTRACTS.
 - 10) NEGOTIATING CREDITS, MIDDLE-TERM LOANS, AND ANY OTHER KIND OF FINANCING, AND CARRYING OUT ANY OPERATION NECESSARY TO THEIR STIPULATION AND GRANTING.
 - 11) SIGNING, ISSUING AND ENDORSING CHECKS, PROMISSORY NOTES AND CREDIT NOTES.
 - 12) ISSUING CHECKS ON THE BANK ACCOUNTS OF THE COMPANY, DUE ON LIQUID ASSETS OR AS CREDIT AUTHORIZATIONS.
 - 13) SIGNING ORDERS TO BANKS TO CASH BILLS AND TO PAY, AND SIGNING BANK TRANSFERS.
 - 14) COLLECTING AND CASHING AMOUNTS OWED TO THE COMPANY; TRANSFERRING TO COLLECTION CHECKS, BILLS AND PROMISSORY NOTES; ISSUING RECEIPTS FOR AMOUNTS OF MONEY AND OTHER COMMERCIAL PAPERS RECEIVED BY THE COMPANY; PROTESTING EXPIRED CHECKS, BILLS AND EXPIRED PROMISSORY NOTES.
- WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT OF SAN PELLEGRINO TERME (BG) AND THE CLASS OF ACTIVITIES THEREIN PERFORMED MR. RUGGERO DELCURATOLO MAY REPRESENT THE COMPANY BEFORE THIRD PARTIES.

* SCOLARI NORBERTO
born at VIPITENO (BZ) on 19680427
Tax Code: SCLNBR68D27M067D
- PROCURATOR, appointed with deed dated 20081215
submitted on 20090113
term of office UNTIL REVOCATION
Recording date: 20090114
Powers:
POWERS OF THE OFFICE OF PROCURATOR

WITH PROXY DATED 20081215 No. 8029/4215 IN THE REGISTRY OF THE NOTARY FABIO GASPARE PANTE' OF MILANO, THE FOLLOWING POWERS ARE ASSIGNED TO THE PROCURATOR MR. NORBERTO SCOLARI, AND ARE IN FORCE FROM 20090101, ONLY FOR THE UNIT OF SAN PELLEGRINO TERME (BG) AND THE CLASS OF ACTIVITIES THEREIN PERFORMED (IN THE FOLLOWING TEXT "THE UNIT"):

WITH SINGLE SIGNATURE

(A) CONTRACTS AND PURCHASING

1) STIPULATING CONTRACTS FOR THE HIRE, RENT AND FINANCE LEASING OF MOVABLE ASSETS, INCLUDING REGISTERED ASSETS. 2) PURCHASING RAW MATERIALS AND STOCKS REQUIRED FOR THE NORMAL MANUFACTURING ACTIVITY OF THE COMPANY. 3) STIPULATING CONTRACTS FOR THE MAINTENANCE OF PRODUCTION MACHINES AND MEANS OF TRANSPORT AS WELL AS SERVICE CONTRACTS. STIPULATING CONTRACTS WITH PUBLIC AND PRIVATE CARRIERS, WITH POST OFFICES AND PUBLIC SERVICES; ISSUING RECEIPTS FOR THE DELIVERY OF GOODS AND PARCELS, ISSUING CLAIMS AND COLLECT DEPOSITS.

4) CONTRACTING THE PERFORMANCE OF SPECIALIZED WORK WITH SUBCONTRACTORS.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT OF SAN PELLEGRINO TERME (BG) AND THE CLASS OF ACTIVITIES THEREIN PERFORMED MR. NORBERTO SCOLARI MAY REPRESENT THE COMPANY BEFORE THIRD PARTIES.

* MORETTI STEFANO (company's representative)

born in MILANO (MI) ON 19690520

Tax Code: MRTSFN69E20F205W

- PROCURATOR, appointed with deed dated 20100212

Recording date: 20100217

Powers:

POWERS OF THE OFFICE OF PROCURATOR

POWERS OF THE PROCURATOR MR. STEFANO MORETTI ASSIGNED ONLY FOR THE UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED:

WITH SINGLE SIGNATURE

(A) CONTRACTS AND PURCHASING

1) STIPULATING CONTRACTS FOR THE HIRE, RENT AND FINANCE LEASING OF MOVABLE ASSETS, INCLUDING REGISTERED ASSETS.

2) STIPULATING CONTRACTS FOR THE MAINTENANCE OF PRODUCTION MACHINES AND MEANS OF TRANSPORT AS WELL AS SERVICE CONTRACTS. STIPULATING CONTRACTS WITH PUBLIC AND PRIVATE CARRIERS, WITH POST OFFICES AND PUBLIC SERVICES; ISSUING RECEIPTS FOR THE DELIVERY OF GOODS AND PARCELS, ISSUING CLAIMS AND COLLECT DEPOSITS.

3) PURCHASING RAW MATERIALS AND STOCKS REQUIRED FOR THE NORMAL MANUFACTURING ACTIVITY OF THE COMPANY.

4) CONTRACTING THE PERFORMANCE OF SPECIALIZED WORK WITH SUBCONTRACTORS.

WITH JOINT SIGNATURE

(B) BANK POWERS

WITH THE PROCURATOR MR. MAURO RUSSO OR WITH THE PROCURATOR JEROME FRANCOIS LUCIEN PIEDISCALZI OR WITH THE PROCURATOR MS. IRIS FORNIZ.

5) OPENING AND CLOSING BANK AND POSTAL ACCOUNTS, WITH THE RELATED POWERS OF SIGNATURE; NEGOTIATING TREASURY BILLS AND BONDS.
6) REQUIRING AND NEGOTIATING THE ISSUE OF BONDS (GUARANTEES) REQUIRED FOR TENDERS AND/OR NATIONAL AND FOREIGN SUPPLIES AND CARRYING OUT ANY NECESSARY OPERATION TO WIN THE CONTRACTS.
7) NEGOTIATING CREDITS, MIDDLE-TERM LOANS, AND ANY OTHER KIND OF FINANCING, AND CARRYING OUT ANY OPERATION NECESSARY TO THEIR STIPULATION AND GRANTING.
8) SIGNING, ISSUING AND ENDORSING CHECKS, PROMISSORY NOTES AND CREDIT NOTES.
9) ISSUING CHECKS ON THE BANK ACCOUNTS OF THE COMPANY, DUE ON LIQUID ASSETS OR AS CREDIT AUTHORIZATIONS.
10) SIGNING ORDERS TO BANKS TO CASH BILLS AND TO PAY, AND SIGNING BANK TRANSFERS.
11) COLLECTING AND CASHING AMOUNTS OWED TO THE COMPANY; TRANSFERRING TO COLLECTION CHECKS, BILLS AND PROMISSORY NOTES; ISSUING RECEIPTS FOR AMOUNTS OF MONEY AND OTHER COMMERCIAL PAPERS RECEIVED BY THE COMPANY; PROTESTING EXPIRED CHECKS, BILLS AND EXPIRED PROMISSORY NOTES.
WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED, THE PROCURATOR MR. STEFANO MORETTI MAY REPRESENT THE COMPANY AREVA T&D ITALY SPA BEFORE THIRD PARTIES.

* SAVONA MICHELE (company's representative)
born in CAGLIARI (CA) on 19731028
Tax Code: SVNMHL73R28B354I
- PROCURATOR, appointed with deed dated 20100212
Recording date: 20100217

Powers:

POWERS OF THE OFFICE OF PROCURATOR
POWERS OF THE PROCURATOR MR. SAVONA MICHELE ASSIGNED ONLY FOR THE UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED:

WITH SINGLE SIGNATURE

(A) COMMERCIAL POWERS

1) CONCERNING THE SALE OF APPARATUS, INSTRUMENTS, SYSTEMS, EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE REPORT CONCERNING THE FINAL INSPECTION.

2) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART TO JOINT VENTURES, AND SETTLING ANY DISPUTE.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED, THE PROCURATOR MR. SAVONA MICHELE MAY REPRESENT THE COMPANY AREVA T&D ITALY S.P.A. BEFORE THIRD PARTIES.

* SCUDERI GIACOMO (company's representative)
born in MILANO (MI) ON 19600805
Tax Code: SCDGCM60M05F205J

- PROCURATOR, appointed with deed dated 20100212

Recording date: 20100217

Powers:

POWERS OF THE OFFICE OF PROCURATOR

POWERS OF THE PROCURATOR MR. GIACOMO SCUDERI ASSIGNED ONLY FOR
THE UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED:
WITH SINGLE SIGNATURE

(A) CONTRACTS AND PURCHASING

1) STIPULATING CONTRACTS FOR THE HIRE, RENT AND FINANCE LEASING OF
MOVABLE ASSETS, INCLUDING REGISTERED ASSETS.

2) PURCHASING RAW MATERIALS AND STOCKS REQUIRED FOR THE NORMAL
MANUFACTURING ACTIVITY OF THE COMPANY.

3) STIPULATING CONTRACTS FOR THE MAINTENANCE OF PRODUCTION
MACHINES AND MEANS OF TRANSPORT AS WELL AS SERVICE CONTRACTS.
STIPULATING CONTRACTS WITH PUBLIC AND PRIVATE CARRIERS, WITH POST
OFFICES AND PUBLIC SERVICES; ISSUING RECEIPTS FOR THE DELIVERY OF
GOODS AND PARCELS, ISSUING CLAIMS AND COLLECT DEPOSITS.

4) CONTRACTING THE PERFORMANCE OF SPECIALIZED WORK WITH
SUBCONTRACTORS.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT
OF MILAN AND THE CLASS OF ACTIVITIES THEREIN PERFORMED, THE
PROCURATOR MR. GIACOMO SCUDERI MAY REPRESENT THE COMPANY AREVA
T&D ITALY S.P.A. BEFORE THIRD PARTIES.

* BENHAMMOU ZOHIR

born in PARIS Country: FRANCE on 19730930

Tax code: BNHZHR73P30Z110N

- PROCURATOR, appointed with deed dated 20100428

Recording date: 20100503

Powers:

POWERS OF THE OFFICE OF PROCURATOR

WITH EFFECT FROM 20100501

POWERS OF THE MANAGING DIRECTOR FOR THE SECONDARY UNIT OF MILAN
MR. ZOHIR BENHAMMOU ONLY FOR THE CLASS OF ACTIVITIES THEREIN
PERFORMED:

WITH SINGLE SIGNATURE

(A) LEGISLATIVE DECREE 196/2003 AND PROTECTION OF PERSONAL DATA

1) DECIDING THE PURPOSE AND THE METHODS OF TREATMENT OF PERSONAL
DATA AND OF THE INSTRUMENTS USED FOR THIS PURPOSE, ALSO IN RELATION
TO ANY SECURITY MATTER.

2) APPOINTING THE PERSONS ENTRUSTED WITH THE TREATMENT OF PERSONAL
DATA WITH A SPECIFIC WRITTEN LETTER, IN ACCORDANCE WITH THE
LEGISLATIVE DECREE 196/2003.

3) IF NECESSARY, APPOINTING THE PERSONS MANAGING THE TREATMENT OF
PERSONAL DATA , IN ACCORDANCE WITH ARTICLE 29 OF LEGISLATIVE DECREE
196/2003.

4) IMPLEMENTING AND UPDATING THE SECURITY MEASURES REQUIRED IN THE
LEGISLATIVE DECREE 196/2003 AND CHECKING THE ACTUAL CORRECT
OPERATION OF THE ADOPTED MEASURES.

5) ESTABLISHING THE OBLIGATIONS REQUIRED IN THE LEGISLATIVE DECREE

196/2003 (INCLUDING, AMONG OTHERS, THE OBLIGATIONS CONCERNING INFORMATION AND FORMS FOR REQUESTS OF AUTHORIZATION) AND VERIFY THAT THEY ARE FULFILLED. FOR THE IMPLEMENTATION OF THE FUNCTIONS AND TASKS OF THIS DELEGATION, THE DELEGATE IS ENTRUSTED WITH FULL ORGANIZATIONAL AUTONOMY AND WITH FINANCIAL AUTONOMY SUITABLE AND ADEQUATE FOR THE FUNCTIONS ASSIGNED, FOR THE EXECUTION OF WHICH THE DELEGATE MAY –WITHOUT ANY PRIOR AUTHORIZATION – FREELY USE THE BUDGET ESTABLISHED EACH YEAR BY THE BOARD OF DIRECTORS.

(B) CONTRACTS AND PURCHASING

- 6) STIPULATING CONTRACTS FOR THE HIRE AND FINANCE LEASING OF FIXED ASSETS.
- 7) PURCHASING AND SELLING MACHINERY, EQUIPMENT, GOODS AND ANY KIND OF MOVABLE ASSETS, INCLUDING RECORDED ONES, AND FOR THE LATTER ALLOW RECORDING IN THE RELEVANT PUBLIC REGISTERS.
- 8) NEGOTIATING AND STIPULATING, WITH ALL CONDITIONS DEEMED SUITABLE, CONTRACTS OF INDUSTRIAL AND/OR TECHNOLOGICAL COLLABORATION, MEMORANDA OF UNDERSTANDING, WITHOUT LIMITATION OF SINGLE OFFERS OF PARTICIPATION IN PARTNERSHIPS, ASSOCIATIONS, E.E.I.G., FULFILLING, AMENDING AND RESCINDING THE SAME CONTRACTS AND SETTLING DISPUTES THE COMPANY IS INVOLVED IN, STIPULATING ANY COMPROMISE CLAUSE.
- 9) CONCERNING THE SALE OF APPARATUS, TOOLS, SYSTEMS, EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE REPORTS OF FINAL INSPECTION.
- 10) STIPULATING CONTRACTS FOR THE HIRE, RENT AND FINANCE LEASING OF MOVABLE ASSETS, INCLUDING REGISTERED ASSETS.
- 11) PURCHASING RAW MATERIALS AND STOCKS REQUIRED FOR THE NORMAL MANUFACTURING ACTIVITY OF THE COMPANY.
- 12) STIPULATING CONTRACTS FOR THE MAINTENANCE OF PRODUCTION MACHINES AND MEANS OF TRANSPORT AS WELL AS SERVICE CONTRACTS. STIPULATING CONTRACTS WITH PUBLIC AND PRIVATE CARRIERS, WITH POST OFFICES AND PUBLIC SERVICES; ISSUING RECEIPTS FOR THE DELIVERY OF GOODS AND PARCELS, ISSUING CLAIMS AND COLLECT DEPOSITS.
- 13) CONTRACTING THE PERFORMANCE OF SPECIALIZED WORK WITH SUBCONTRACTORS.
- 14) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART TO JOINT VENTURES, AND SETTLING ANY DISPUTE.
- 15) APPOINTING BUSINESS AGENTS AND FINDERS.

(C) LABOR/HUMAN RESOURCE POWERS

- 16) HIRING, PROMOTING AND DISMISSING TOP AND MIDDLE MANAGERS, PROMOTING EMPLOYEES AND MIDDLE MANAGERS TO TOP MANAGERS, WITHIN THE UNIT.
- 17) HIRING, PROMOTING AND DISMISSING EMPLOYEES AND OPERATORS, WITHIN THE UNIT.

(D) LEGISLATIVE DECREE No. 81 OF 2008/0409.

- 18) AS REPRESENTATIVE OF THE EMPLOYER, PROGRAMMING, ORGANIZING AND MANAGING ALL THE ACTIVITIES REQUIRED TO IMPLEMENT THE REGULATIONS ON SAFETY AND HYGIENE IN THE PLACE OF WORK, AS DESCRIBED IN THE ART. 15 AND 18 OF THE LEGISLATIVE DECREE 81/2008 AND EXCLUDED THE POWERS THAT MAY NOT BE DELEGATED AS STATED IN THE ARTICLE 17 OF THE LEGISLATIVE

DECREE NO. 81/2008, AND ALL TASKS AND RESPONSIBILITIES ENSUING FROM OR CONNECTED TO THE POWERS OF REPRESENTATION STATED IN IT.

FOR EXAMPLE, WITHOUT LIMITATION, WE LIST THE POWERS OF THIS SECTION.

1. HYGIENE AND SAFETY FOR THE IMPLEMENTATION OF THE APPLICABLE LAW, IN PARTICULAR THE ARTICLES 15 AND 18 OF THE LEGISLATIVE DECREE 81/2008 AND WITH EXCLUSION OF THE POWERS THAT MAY NOT BE DELEGATED AS STATED IN THE ARTICLE 17 OF THE LEGISLATIVE DECREE 81/2008, THE FOLLOWING TASKS AND RESPONSIBILITIES ARE DELEGATED:

- KEEPING OF THE DOCUMENTS OF RISK ASSESSMENT, WITH THE COLLABORATION OF THE SERVICE FOR PREVENTION AND PROTECTION AND OF THE RESPONSIBLE MEDICAL DOCTOR;
- DEVELOPING ALL INTEGRATIONS AND UPDATES TO THE DOCUMENT OF RISK ASSESSMENT AND IMPLEMENT ALL CONSEQUENT TECHNICAL AND ORGANIZATIONAL MEASURES. EACH PROPOSAL OF INTEGRATION AND MODIFICATION MUST BE SUBMITTED TO THE BOARD OF DIRECTORS FOR CHECKING AND SUPPLEMENTING;
- KEEPING OF THE REGISTER OF ACCIDENTS AND COLLECTION OF INFORMATION AS REQUIRED TO UPDATE THE REGISTER OF ACCIDENTS, ISSUING REQUIRED COMMUNICATIONS TO AUTHORITIES CONCERNING ACCIDENTS;
- TAKING ALL NEEDED MEASURES FOR FIRST AID, FIRE PREVENTION, SANITARY MONITORING, AND INDIVIDUATION OF ANY SUITABLE ORGANIZATIONAL AND OPERATIONAL STRUCTURE;
- APPOINTING THE COMPANY'S MEDICAL DOCTOR
- CHECKING (ALSO BY MEANS OF COLLABORATORS) THAT THE APPOINTED MEDICAL DOCTOR COMPLIES WITH THE REQUIREMENTS OF THE LEGISLATIVE DECREE NO. 81/2008, INFORMING THE MEDICAL DOCTOR ON PROCESSES AND RISKS CONNECTED WITH THE PRODUCTION ACTIVITY;
- TRAINING THE WORKERS' REPRESENTATIVE FOR SAFETY AND CONSULTATION WITH THE WORKERS' REPRESENTATIVE FOR SAFETY AS PRESCRIBED IN THE LEGISLATIVE DECREE 81/2008;
- INFORMING THE PERSON RESPONSIBLE OF THE PREVENTION AND PROTECTION SERVICE ON THE NATURE OF RISKS, THE ORGANIZATION OF WORK, THE PLANS AND IMPLEMENTATIONS OF THE PREVENTION MEASURES, THE PRODUCTION PROCESSES, THE DATA ON THE REGISTER OF ACCIDENTS, THE GUIDELINES OF THE SUPERVISORY AUTHORITIES;
- ORGANIZING THE OPERATION OF THE PREVENTION AND PROTECTION SERVICE;
- APPOINTING AND TRAINING THE STAFF MEMBERS ENTRUSTED WITH FIRST AID MEASURES, RESCUE, FIRE PREVENTION, FIRE FIGHTING AND MANAGEMENT OF EMERGENCY;
- INFORMING THE WORKERS OF THE RISKS FOR SAFETY AND HEALTH CONNECTED WITH THE ACTIVITY OF THE COMPANY, OF THE PREVENTION AND PROTECTION MEASURES, OF THE PROCEDURES CONCERNING FIRST AID, FIRE PREVENTION, ELECTRIC SYSTEMS, EVACUATION AND OF THE NAMES OF THE PERSONS RESPONSIBLE FOR EACH TASK;
- TRAINING THE EMPLOYEES WHEN THEY ARE HIRED, TRANSFERRED, WHEN THEIR TASKS ARE CHANGED, WHEN NEW EQUIPMENT, TECHNOLOGIES, SUBSTANCES OR MATERIALS ARE INTRODUCED AND ALSO GIVING THE WORKERS ADEQUATE INFORMATION ON THE USE OF WORK INSTRUMENTS;
- ENDOWING THE WORKERS WITH NEEDED AND ADEQUATE INDIVIDUAL PROTECTION DEVICES, IN AGREEMENT WITH THE PERSON RESPONSIBLE FOR

THE PREVENTION AND PROTECTION SERVICE;

- ASCERTAINING THE CASES WHEN THE INDIVIDUAL PROTECTION DEVICES MUST BE USED, TAKING CARE OF THEIR MAINTENANCE AND TRAINING SUITABLY THE WORKERS, ALSO CHECKING THAT THE WORKERS COMPLY WITH THE PROCEDURES AND DIRECTIVES OF THE COMPANY ON SAFETY AND WITH THE CORRECT USAGE OF THE INDIVIDUAL AND COLLECTIVE PROTECTION MEANS;

- ESTABLISHING ALL SUITABLE TECHNICAL AND ORGANIZATIONAL MEASURES SO THAT THE OCCURRENCE OF RISK FACTORS AND OF THE DANGERS DUE TO CONTAMINATION AND POLLUTION (NOISE, LEAD AND ASBESTOS), BOTH CONCERNING INDIVIDUALS AND THE ENVIRONMENT, IS ROOTED OUT OR AT LEAST REDUCED;

- ASSIGNING TO WORKERS EMPLOYED IN CONTRACT-WORK OR SUBCONTRACT-WORK A SUITABLE IDENTIFICATION CARD WITH THE NAME OF THE WORKER AND OF THE EMPLOYER.

- PROMOTING, IN ACCORDANCE WITH THE ARTICLE 26 OF THE LEGISLATIVE DECREE 81/2008 AND WITH THE CURRENT CORPORATE PROCEDURES, SUITABLE INITIATIVES SO THAT THE PERSONS RESPONSIBLE ACCORDING TO THE SAME DECREE OBSERVE THEIR OBLIGATIONS OF CHECKING THE TECHNICAL AND PROFESSIONAL SUITABILITY OF SUPPLIERS, OF INFORMING THE SUPPLIERS OF THE RISKS AND OF COORDINATING THE ACTIVITIES OF ALL SUBCONTRACTORS THAT OPERATE IN THE PRODUCTION UNIT CONCERNED AND ALSO OF WORKING JOINTLY WITH THEM TO IMPLEMENT ALL MEASURES, COMPOSING A SINGLE RISKS ASSESSMENT DOCUMENT CONTAINING THE MEASURES ADOPTED IN ORDER TO REMOVE INTERFERENCES, AND TO ESTABLISH COSTS OF SAFETY AT WORK FOR THE SUBCONTRACTED ASSIGNMENT.

2. PROTECTION OF THE ENVIRONMENT, PROGRAMMING, ORGANIZING, MANAGING AND CONTROLLING ALL ACTIVITIES REQUIRED FOR IMPLEMENTING ALL OBLIGATIONS AND PRESCRIPTIONS OF CURRENT LAW ON THE PROTECTION OF THE ENVIRONMENT AND OF HUMAN HEALTH AND ALL TASKS ENSUING AND/OR CONNECTED WITH THE IMPLEMENTATION OF THIS DELEGATION, CONCERNING THE WHOLE INDUSTRIAL PROCESS PERFORMED IN THE COMPANY.

IMPLEMENT, IN THE NAME AND FOR THE ACCOUNT OF THE COMPANY, ALL OBLIGATIONS AND PRESCRIPTIONS OF CURRENT LAW ON THE PROTECTION OF THE ENVIRONMENT. FOR EXAMPLE, WITHOUT LIMITATION, IMPLEMENT ALL OBLIGATIONS OF COMPLIANCE WITH THE REGULATIONS ON:

- EXTRACTION AND DISCHARGE OF WATER, ACCORDING TO THE ROYAL DECREE 19331211 NO. 1775, THE LEGISLATIVE DECREE 20060403 NO. 152, SUBSEQUENT ADDITIONS AND MODIFICATIONS AND ANY LOCAL REGULATIONS; THE DELEGATE MUST ENSURE THAT WATER SYSTEMS, BOTH THOSE CURRENT AND THOSE TO BE CONSTRUCTED IN THE FUTURE, ARE DULY AUTHORIZED, COMPLY WITH CURRENT REGULATIONS AND ARE PERIODICALLY CHECKED AND MAINTAINED;

- TREATMENT OF WASTE, IN ACCORDANCE WITH THE PROVISIONS OF THE LEGISLATIVE DECREE 20060403 NO. 152, OF THE LEGISLATIVE DECREE 19921214 NO. 508, AND SUBSEQUENT MODIFICATIONS, AND ANY OTHER REGULATIONS RELATED TO THE KIND AND NATURE OF THE WASTES FROM ANY PRODUCTION OF THE COMPANY;

- DISCHARGE IN THE ATMOSPHERE, IN ACCORDANCE WITH THE LEGISLATIVE DECREE 20060403 NO. 152, ANY LOCAL REGULATIONS AND SPECIFIC AUTHORIZATIONS. ENSURING THAT CURRENT INSTALLATIONS AND ANY INSTALLATION TO BE CONSTRUCTED ARE DULY AUTHORIZED, POSSESS ALL THE

REQUIREMENTS TO COMPLY WITH CURRENT REGULATIONS, ARE PERIODICALLY MAINTAINED AND CHECKED CONCERNING THE RESPECT OF THE OBLIGATORY DISCHARGE THRESHOLDS;

- PROTECTION OF THE GROUND, UNDERGROUND AND WATER BED AGAINST POLLUTION, IN ACCORDANCE AND AS A CONSEQUENCE OF THE LEGISLATIVE DECREE 20060403 NO. 152;
- MANAGEMENT AND CERTIFICATION OF QUALITY OF THE ENVIRONMENT AND OF THE PRODUCT;
- DEFENSE AND PROTECTION AGAINST INTERNAL AND EXTERNAL NOISE, IN ACCORDANCE WITH THE LAW 19551026 NO. 447 AND ANY LOCAL ZONING AND/OR NOISE PROGRAM.

3. POWERS CONCERNING SAFETY OF THE INSTALLATIONS IN ORDER TO COMPLY WITH THE RELEVANT PROVISIONS OF THE LAW, IMPLEMENTING, IN THE NAME AND FOR THE ACCOUNT OF THE COMPANY, ALL OBLIGATIONS AND PRESCRIPTIONS CONCERNING THE SAFETY OF THE INSTALLATIONS AND SYSTEMS, AMONG WHICH:

- PROVISIONS OF THE MINISTERIAL DECREE 20080122 no. 37 ON ELECTRIC INSTALLATIONS;
 - REGULATIONS ON THE PREVENTION OF FIRE;
4. POWERS OF REPRESENTATION WITHIN THE FUNCTIONS CONNECTED WITH THE ASSURANCE OF SAFETY IN THE PLACES OF WORK AND WITH THE PROTECTION OF THE ENVIRONMENT, THE FOLLOWING POWERS OF REPRESENTATION ARE ASSIGNED:
- BEFORE THE MINISTRY OF LABOR, FOR APPOINTING THE PERSONS THAT MUST CARRY OUT THE CHECKS AND VERIFICATIONS IN ACCORDANCE WITH THE LEGISLATIVE DECREE NO. 81/2008;
 - BEFORE THE PERMANENT CONSULTANCY COMMISSION FOR THE PREVENTIONS OF ACCIDENT AND FOR HYGIENE AT WORK, IN ACCORDANCE WITH THE ARTICLE 6 OF THE LEGISLATIVE DECREE NO. 81/2008;
 - BEFORE THE COMPETENT OFFICES OF THE NATIONAL INSTITUTE FOR THE PREVENTION OF ACCIDENTS (E.N.P.I.) FOR THE REPORT OF THE INSTALLATIONS, OF THE DEVICES AGAINST LIGHTNING AND OF THE EARTHING SYSTEMS, FOR THE REPORT AND KEEPING OF THE DOCUMENTATIONS REQUIRED (IN ACCORDANCE WITH THE ARTICLES 1-4 AND 14-16 OF THE MINISTERIAL DECREE 19590912, AS MODIFIED BY THE MINISTERIAL DECREE 19650222 AND BY THE DECREE OF THE PRESIDENT OF THE REPUBLIC 20011022 NO. 462);
 - BEFORE THE INSPECTORATE OF LABOR FOR ALL REPORTS CONNECTED WITH THE SURVEILLANCE ACTIVITY CARRIED OUT BY THE INSPECTORATE;
 - BEFORE THE CENTRAL MEDICAL INSPECTORATE FOR LABOR FOR THE REPORTS REQUIRED IN THE ARTICLES 70 AND 75 (NAMES OF THE EXPERTS AND OF THE AUTHORIZED MEDICAL DOCTORS) AND 82 (REPORTS OF NUCLEAR ACCIDENTS AND PROFESSIONAL DISEASES) AND OF THE AUTHORIZATION REQUIRED IN THE ARTICLE 83 (ENTRUSTING OF THE IMPLEMENTATION OF THE PHYSICAL AND MEDICAL SURVEILLANCE ACCORDING TO THE DECREE OF THE PRESIDENT OF THE REPUBLIC 19640213 NO. 185, AS MODIFIED BY THE LEGISLATIVE DECREE 19950317 NO. 230);
 - BEFORE THE PROVINCIAL MEDICAL DOCTOR FOR THE REPORT OF THE ACCIDENTS OR DISEASES OF THE SURVEILLANCE, IN ACCORDANCE WITH THE ARTICLE 82, DECREE OF THE PRESIDENT OF THE REPUBLIC NO. 185/1964 AS MODIFIED BY THE LEGISLATIVE DECREE NO. 230/1995;

- BEFORE THE AUTHORITIES FOR SAFETY AND PROTECTION OF THE ENVIRONMENT CONCERNING THE STORAGE AND TREATMENT OF TOXIC, DANGEROUS OR RADIOACTIVE MATERIALS, POLLUTION OF WATERS, POLLUTION OF THE ATMOSPHERE, NOISE, WASTE DISPOSAL AND ANYTHING ELSE CONCERNING THE WORK ENVIRONMENT;
- BEFORE THE NATIONAL INSURANCE INSTITUTE (I.N.A.I.L.) CONCERNING THE ACCIDENTS AT WORK FOR THE PURPOSES OF AND IN ACCORDANCE WITH THE ARTICLE 14 OF THE DECREE OF THE PRESIDENT OF THE REPUBLIC 19651630 NO. 1124, AND, IN GENERAL
- BEFORE ANY PUBLIC AND PRIVATE BODY CONCERNED WITH THE SURVEILLANCE, ASSESSMENT AND CONTROL FUNCTIONS ACCORDING WITH GENERAL AND SPECIFIC REGULATIONS ON SAFETY AND PROTECTION OF THE ENVIRONMENT AS APPLICABLE TO THE PRODUCTION UNIT;
- IN RELATION TO ALL THE OBLIGATIONS OF THE EMPLOYER IN ACCORDANCE WITH THE LEGISLATIVE DECREE NO. 81/2008 AND WITH ALL THE REGULATIONS ON THE PREVENTION OF ACCIDENTS AND HYGIENE AND SAFETY AT WORK, BEFORE PUBLIC AND PRIVATE BODIES IN RELATION TO GETTING AND/OR RENEWING LICENSES, AUTHORIZATIONS, CERTIFICATIONS, AND ANY OTHER DEED OR ACT REQUIRED OR SUITABLE FOR THE CORRECT AND UNINTERRUPTED OPERATION OF THE PRODUCTION UNIT.

5. POWERS OF MANAGEMENT AND CONTROL

WITHIN THE SCOPE OF THE FUNCTIONS CONNECTED WITH THE POWERS HEREBY ASSIGNED. THE FOLLOWING POWERS OF MANAGEMENT AND CONTROL ARE ASSIGNED:

- DIRECTING PERSONALLY THE ACTIVITY CONNECTED WITH THE FUNCTIONS AND THE POWERS HEREBY ASSIGNED, BY UNDERSIGNING PETITIONS, DECLARATIONS AND REPORTS;
- CARING FOR THE MAINTENANCE AND REPAIR OF ANY PART OF THE CONSTRUCTIONS AND INDUSTRIAL INSTALLATIONS OF THE COMPANY, INCLUDING MACHINERY, SYSTEMS, ACCESSORIES AND EQUIPMENT;
- ENSURING THAT ALL PATHS FOR CIRCULATION REMAIN UNENCUMBERED, WITH THE TECHNICAL MAINTENANCE AND CLEANING OF WORK PLACES, INSTALLATIONS, SYSTEMS AND DEVICES AND ALSO WITH THE MAINTENANCE OF THE SAFETY SYSTEMS AND DEVICES;
- CARING FOR THE UPDATE OF THE PREVENTION MEASURES IN ACCORDANCE WITH THE CHANGES OF PRODUCTION OR WITH THE EVOLUTION OF THE TECHNOLOGY OF PREVENTION AND PROTECTION;
- CARING FOR THE IMPLEMENTATION OF SUITABLE MEASURES FOR THE PREVENTION OF FIRE, FOR THE SAFETY OF ELECTRICAL INSTALLATIONS, FOR THE EVACUATION OF STAFF MEMBERS AND FOR THE CASES OF SERIOUS AND IMMEDIATE DANGER;
- IMPLEMENTING ALL SUITABLE MEASURES SO THAT WITHIN THE ORGANIZATION BOARD AND THE RESPECTIVE RESPONSIBILITIES OF THE EMPLOYEES, ALL ESTABLISHED MEASURES ARE STRICTLY AND CONSTANTLY IMPLEMENTED AND OBSERVED, ESTABLISHING INSPECTIONS AND TAKING ANY DISCIPLINARY ACTION IN CASE THE MEASURES ARE NOT COMPLIED WITH CORRECTLY OR AT ALL;
- CONCERNING THE MANAGEMENT OF TEMPORARY OR MOBILE WORK SITES (TITLE IV OF THE LEGISLATIVE DECREE NO. 81/2008), TAKING THE ROLE AND FUNCTION OF "PRINCIPAL". IN THIS ROLE, THE COMPANY MUST UNDERTAKE

SUITABLE INVESTIGATIONS TO SELECT AND IDENTIFY THE PERSONS TO BE APPOINTED AS PROFESSIONALS IN ACCORDANCE WITH THE ARTICLE 89 OF THE LEGISLATIVE DECREE NO. 81/2008 (IN PARTICULAR THE "PERSON RESPONSIBLE FOR THE WORKS") AND ALSO CHECKING, IN CASE OF DIRECT CONTRACT THE EXISTENCE OF SUITABLE TECHNICAL AND PROFESSIONAL QUALIFICATIONS OF THE COMPANIES THAT WILL BE ENTRUSTED WITH THE PERFORMANCE OF WORKS. IN ADDITION, CARING FOR ANY REQUIRED CHECK SO THAT THE TASKS ASSIGNED TO THE COORDINATOR FOR DESIGN AND TO THE COORDINATOR FOR PERFORMANCE ARE CARRIED OUT IN THE RESPECT OF ALL APPLICABLE REGULATIONS. FOR THE PURPOSES OF THIS PARAGRAPH, HE WILL ALSO TAKE UP ALL RELATED OBLIGATIONS AND POWERS, AND WILL BE THEREFORE ALLOWED TO ECONOMICALLY COMMIT THE COMPANY WITHOUT OPPOSITION FOR LIMITATION OF MANDATE OR LACK OF POWERS;

- IDENTIFYING THE ANNUAL AMOUNT OF EXPENSE DEEMED SUITABLE FOR THE PERFORMANCE OF ALL THE TASKS HEREBY REFERRED TO, AND REPORT DIRECTLY TO THE BOARD OF DIRECTORS ON RELEVANT REQUIREMENTS; TO THE POWERS MENTIONED ABOVE, AND SPECIFICALLY CONCERNING THE ASSURANCE OF SAFETY ON THE WORK PLACE AND THE PROTECTION OF THE ENVIRONMENT, THE FOLLOWING REPRESENTATION POWERS ARE ADDED:

- MAKING ALL REPORTS AND IN GENERAL CARING FOR THE IMPLEMENTATIONS REQUIRED BY THE REGULATIONS ON PREVENTION OF ACCIDENTS, HYGIENE AND SAFETY AT WORK IN CASE OF

ACCIDENTS, PROFESSIONAL DISEASES OR INCIDENTS OCCURRED TO EMPLOYEES OF THE COMPANY; IN ORDER TO ACHIEVE THE PURPOSES OF THIS DEED, TO AVAIL HIMSELF OF THE WORK OF APPOINTED PERSONNEL SUITABLY INFORMED (BY SERVICE ORDERS, APPOINTMENT LETTERS AND DIRECTIVES) OF THEIR TASKS AND OF THE ENSUING DUTIES, REQUIRING AND CHECKING THE STRICT IMPLEMENTATION.

THE DELEGATE MUST INFORM PERIODICALLY IN DETAIL AND IN WRITING THE BOARD OF DIRECTORS ON THE STATUS OF IMPLEMENTATION OF ALL APPLICABLE REGULATIONS RELATED TO THIS DELEGATION, AND MUST ALSO IMMEDIATELY REPORT IN DETAIL ANY OCCURRENCE OF EMERGENCY SITUATIONS, DIFFICULTIES OF DANGERS FOR HEALTH AND SAFETY OF WORKERS, FOR THE SAFETY OF INSTALLATIONS OR FOR THE PROTECTION OF THE ENVIRONMENT.

THE DELEGATE COMMITS HIMSELF TO CARRY OUT THE TASK IN ACCORDANCE WITH GOOD TECHNICAL AND PROFESSIONAL PRACTICE AND RULES.

FOR THE FULFILLMENT OF THE FUNCTIONS AND TASKS OF THIS DELEGATION, THE DELEGATE IS ENTRUSTED FULL AUTONOMY AND FINANCIAL AUTONOMY SUITABLE FOR THE ENTRUSTED FUNCTIONS, FOR WHICH ACCOMPLISHMENT THE DELEGATE MAY - WITHOUT PREVIOUS AUTHORIZATION - USE FREELY THE ANNUAL BUDGET ALLOTTED BY THE BOARD OF DIRECTORS.

FOR THIS PURPOSE THE DELEGATE MUST INDICATE HOW THE ALLOTTED AMOUNT

WAS SPENT AND STATE WHY THE EXPENSE WAS NEEDED, THIS INFORMATION DOES NOT AFFECT THOUGH THE LEGITIMACY TO DEAL WITH THE ALLOTTED AMOUNT IN ACCORDANCE WITH THE TECHNICAL AUTONOMY THAT THE DELEGATE WILL ESTABLISH EACH TIME AS REQUIRED TO FULFILL HIS FUNCTIONS.

THE PRIORITY OF IMPLEMENTATION OF ALL MEASURES WILL BE ESTABLISHED

BY THE DELEGATE IN ACCORDANCE WITH THE DIRECTIVES OF THE COMPANY.
WITH JOINT SIGNATURE

(E) BANK POWERS WITH THE PROCURATOR MR. MAURO RUSSO OR WITH THE
PROCURATOR MR. JEROME FRANCOIS LUCIEN PIEDISCALZI OR WITH THE
PROCURATOR MS. IRIS FORNIZ.

19) OPENING AND CLOSING BANK AND POSTAL ACCOUNTS, WITH THE RELATED
POWERS OF SIGNATURE; NEGOTIATING TREASURY BILLS AND BONDS.

20) REQUIRING AND NEGOTIATING THE ISSUE OF BONDS (GUARANTEES)
REQUIRED FOR TENDERS AND/OR NATIONAL AND FOREIGN SUPPLIES AND
CARRYING OUT ANY NECESSARY OPERATION TO WIN THE CONTRACTS.

21) NEGOTIATING CREDITS, MIDDLE-TERM LOANS, AND ANY OTHER KIND OF
FINANCING, AND CARRYING OUT ANY OPERATION NECESSARY TO THEIR
STIPULATION AND GRANTING.

22) SIGNING, ISSUING AND ENDORSING CHECKS, PROMISSORY NOTES AND
CREDIT NOTES

23) ISSUING CHECKS ON THE BANK ACCOUNTS OF THE COMPANY, DUE ON LIQUID
ASSETS OR AS CREDIT AUTHORIZATIONS.

24) SIGNING ORDERS TO BANKS TO CASH BILLS AND TO PAY, AND SIGNING BANK
TRANSFERS. 25) COLLECTING AND CASHING AMOUNTS OWED TO THE COMPANY;
TRANSFERRING TO COLLECTION CHECKS, BILLS AND PROMISSORY NOTES;
ISSUING RECEIPTS FOR AMOUNTS OF MONEY AND OTHER COMMERCIAL PAPERS
RECEIVED BY THE COMPANY; PROTESTING EXPIRED CHECKS, BILLS AND
EXPIRED PROMISSORY NOTES.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE
SECONDARY UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN
PERFORMED, THE MANAGING DIRECTOR MR. ZOHIR BENHAMMOU MAY
REPRESENT THE COMPANY AREVA T&D ITALY S.P.A. BEFORE THIRD PARTIES

THE BOARD OF DIRECTORS WITH DEED DATED 20110427 3:30 PM, APPOINTS MR.
ZOHIR BENHAMMOU, BORN IN PARIS (FRANCE) ON 19730930, RESIDENT AT
ASNIERES SUR SEINE (FRANCIA), - 144, BOULEVARD VOLTAIRE, AS EMPLOYER
FOR THE PRODUCTION UNIT OF MILANO, VIA SUZZANI NO. 229, AND ASSIGNS TO
HIM THE DUTY TO CARRY OUT ANY REQUIRED ACTIONS FOR THE PROTECTION
OF THE SAFETY AND HEALTH OF THE WORKERS IN THE WORK PLACES, FOR THE
PROTECTION OF THE ENVIRONMENT, FOR THE SAFETY AND SECURITY OF
INSTALLATIONS AND PLANTS, FOR THE PROTECTION OF PERSONAL DATA WITHIN
THE PRODUCTION UNIT.

THE BOARD OF DIRECTORS WITH DEED DATED 20111221 ASSIGN TO MR. ZOHIR
BENHAMMOU, AS MANAGING DIRECTOR AND AS EMPLOYER FOR THE
PRODUCTION UNIT OF MILANO, VIA SUZZANI NO. 229, THE TITLE OF "EMPLOYER"
OF THE LOCAL UNIT OF MILANO, PIAZZA F.CO MARTELLI, 5, AND ASSIGNS TO HIM
THE DUTY TO CARRY OUT ANY REQUIRED ACTIONS FOR THE PROTECTION OF
THE SAFETY AND HEALTH OF THE WORKERS IN THE WORK PLACES- GIVING HIM
THE PROXI, EVEN IN CONNECTION WITH RELATED LIABILITY, AND POWERS OF
REPRESENTATION – AS INDICATED IN THE RESOLUTION OF BOARD OF
DIRECTORS OF THE COMPANY DATED 20110427

* RUSSO MAURO
born in TURIN (TO) on 19740810

Tax Code: RSSMRA74M10L219H

- PROCURATOR, appointed with deed dated 20100428
submitted on 20100428

Recording date: 20100503

Powers:

POWERS OF THE OFFICE OF PROCURATOR
WITH EFFECT FROM 20100501

POWERS OF PROCURATOR TO MR. MAURO RUSSO ASSIGNED ONLY FOR THE
SECONDARY UNIT OF MILAN AND FOR THE CLASS OF ACTIVITIES THEREIN
PERFORMED

WITH SINGLE SIGNATURE

(A) REPRESENTATION

1) SIGNING WITHIN THE SCOPE AND EXECUTION OF THE POWERS ASSIGNED,
DEEDS AND LETTERS OF THE COMPANY;

(B) CONTRACTS AND PURCHASING

2) CONCERNING THE SALE OF APPARATUS, TOOLS, SYSTEMS, EQUIPMENTS AND
THEIR PARTS, UNDERSIGNING THE REPORTS OF FINAL INSPECTION.

3) STIPULATING CONTRACTS FOR THE HIRE, RENT AND FINANCE LEASING OF
MOVABLE ASSETS, INCLUDING REGISTERED ASSETS.

4) PURCHASING RAW MATERIALS AND STOCKS REQUIRED FOR THE NORMAL
MANUFACTURING ACTIVITY OF THE COMPANY.

5) STIPULATING CONTRACTS FOR THE MAINTENANCE OF PRODUCTION
MACHINES AND MEANS OF TRANSPORT AS WELL AS SERVICE CONTRACTS.
STIPULATING CONTRACTS WITH PUBLIC AND PRIVATE CARRIERS, WITH POST
OFFICES AND PUBLIC SERVICES; ISSUING RECEIPTS FOR THE DELIVERY OF
GOODS AND PARCELS, ISSUING CLAIMS AND COLLECT DEPOSITS.

6) CONTRACTING THE PERFORMANCE OF SPECIALIZED WORK WITH
SUBCONTRACTORS.

7) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND
PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING
THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART
TO JOINT VENTURES, AND SETTLING ANY DISPUTE.

WITH JOINT SIGNATURE:

(C) BANK POWERS

WITH THE MANAGING DIRECTOR (CHIEF EXECUTIVE OFFICER) OF THE
SECONDARY UNIT OF MILAN MR. ZOHIR BENHAMMOU OR WITH MR. CHARLES
LANTHIER OR WITH MR. STEFANO MORETTI

8) OPENING AND CLOSING OF BANK AND POSTAL ACCOUNTS, WITH THE RELATED
POWERS OF SIGNATURE; NEGOTIATING TREASURY BILLS AND BONDS.

9) REQUIRING AND NEGOTIATING THE ISSUE OF BONDS (GUARANTEES)
REQUIRED FOR TENDERS AND/OR NATIONAL AND FOREIGN SUPPLIES AND
CARRYING OUT ANY NECESSARY OPERATION TO WIN THE CONTRACTS.

10) NEGOTIATING CREDITS, MIDDLE-TERM LOANS, AND ANY OTHER KIND OF
FINANCING, AND CARRYING OUT ANY OPERATION NECESSARY TO THEIR
STIPULATION AND GRANTING.

11) SIGNING, ISSUING AND ENDORSING CHECKS, PROMISSORY NOTES AND
CREDIT NOTES

12) ISSUING CHECKS ON THE BANK ACCOUNTS OF THE COMPANY, DUE ON LIQUID
ASSETS OR AS CREDIT AUTHORIZATIONS.

13) SIGNING ORDERS TO BANKS TO CASH BILLS AND TO PAY, AND SIGNING BANK

TRANSFERS.

14) COLLECTING AND CASHING AMOUNTS OWED TO THE COMPANY;
TRANSFERRING TO COLLECTION CHECKS, BILLS AND PROMISSORY NOTES;
ISSUING RECEIPTS FOR AMOUNTS OF MONEY AND OTHER COMMERCIAL PAPERS
RECEIVED BY THE COMPANY; PROTESTING EXPIRED CHECKS, BILLS AND
EXPIRED PROMISSORY NOTES.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE
SECONDARY UNIT OF MILAN AND THE CLASS OF ACTIVITIES THEREIN
PERFORMED, THE PROCURATOR MR. MAURO RUSSO MAY REPRESENT THE
COMPANY AREVA T&D ITALY S.P.A BEFORE THIRD PARTIES.

* BAGOLIN FABIO

born at SAN DONA DI PIAVE (VE) on 19671106

Tax code: BGLFBA67S06H23V

- PROCURATOR, appointed with deed dated 20101223

Recording date: 20110103

Powers:

POWERS OF THE OFFICE OF PROCURATOR

WITH THIS DEED

EFFECTIVE FROM 20110101 (FIRST JANUARY TWO THOUSAND ELEVEN),
APPOINTS AS PROCURATOR OF THE COMPANY AREVA T&D ITALY S.P.A., WHOSE
CORPORATE NAME FROM 20110101 WILL BE "ALSTOM GRID S.P.A.", WITH SOLE
SHAREHOLDER, WITH THE POWERS STATED BELOW, MR. BAGOLIN FABIO, BORN
AT SAN DONA' DI PIAVE (VE) ON 19671106, TAX CODE: BGLFBA67S06H23V; WHO
FOR THE PERFORMANCE OF THE POWERS HEREBY GRANTED RESIDES AT
NOVENTA DI PIAVE, VIA MEUCCI 22, IN THE MAIN OFFICE (REGISTERED OFFICE)
OF THE COMPANY, SO THAT ON BEHALF OF SUCH COMPANY PERFORMS THE
ACTIONS INDICATED IN THE FOLLOWING TEXT:

WITH JOINT SIGNATURE

(C) BANK POWERS

WITH MS. CRISTINA BIMBATI AND MS. IRIS FORNIZ:

- 1) OPENING AND CLOSING BANK AND POSTAL ACCOUNTS, WITH THE RELATED
POWERS OF SIGNATURE; NEGOTIATING TREASURY BILLS AND BONDS.
- 2) REQUIRING AND NEGOTIATING THE ISSUE OF BONDS (GUARANTEES)
REQUIRED FOR TENDERS AND/OR NATIONAL AND FOREIGN SUPPLIES AND
CARRYING OUT ANY NECESSARY OPERATION TO WIN THE CONTRACTS.
- 3) NEGOTIATING CREDITS, MIDDLE-TERM LOANS, AND ANY OTHER KIND OF
FINANCING, AND CARRYING OUT ANY OPERATION NECESSARY TO THEIR
STIPULATION AND GRANTING.
- 4) SIGNING, ISSUING AND ENDORSING CHECKS, PROMISSORY NOTES AND
CREDIT NOTES
- 5) ISSUING CHECKS ON THE BANK ACCOUNTS OF THE COMPANY, DUE ON LIQUID
ASSETS OR AS CREDIT AUTHORIZATIONS.
- 6) SIGNING ORDERS TO BANKS TO CASH BILLS AND TO PAY, AND SIGNING BANK
TRANSFERS.
- 7) COLLECTING AND CASHING AMOUNTS OWED TO THE COMPANY;
TRANSFERRING TO COLLECTION CHECKS, BILLS AND PROMISSORY NOTES;
ISSUING RECEIPTS FOR AMOUNTS OF MONEY AND OTHER COMMERCIAL PAPERS
RECEIVED BY THE COMPANY; PROTESTING EXPIRED CHECKS, BILLS AND

EXPIRED PROMISSORY NOTES.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT OF NOVENTA DI PIAVE AND THE CLASS OF ACTIVITIES THEREIN PERFORMED, THE PROCURATOR MR. FABIO BAGOLIN MAY REPRESENT THE COMPANY BEFORE THIRD PARTIES.

* FERRARESE VITTORIO

born at PIEVE DI CADORE (BL) on 19730608

Tax code: FRRVTR73H08G642U

- PROCURATOR, appointed with deed dated 20110921
submitted on 20111003

Powers:

POWERS OF THE OFFICE OF PROCURATOR

SO THAT FOR AND ON BEHALF OF THE ABOVE-MENTIONED COMPANY HE PERFORMS THE TASKS LISTED IN THE FOLLOWING TEXT:

THE POWERS OF THE PROCURATOR MR. FERRARESE VITTORIO APPLY ONLY TO THE UNIT OF NOVENTA DI PIAVE AND FOR THE CLASS OF ACTIVITIES THEREIN PERFORMED.

WITH SINGLE SIGNATURE

(A) COMMERCIAL POWERS

1) CONCERNING THE SALE OF APPARATUS, INSTRUMENTS, SYSTEMS, EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE REPORT CONCERNING THE FINAL INSPECTION.

2) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART TO JOINT VENTURES, AND SETTLING ANY DISPUTE.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT OF NOVENTA DI PIAVE AND THE CLASS OF ACTIVITIES THEREIN PERFORMED, THE PROCURATOR MR. FERRARESE VITTORIO MAY REPRESENT THE COMPANY BEFORE THIRD PARTIES.

FOR THE FULFILLMENT OF THE POWERS HEREBY ASSIGNED NO REMUNERATION IS PROVIDED. THE POWERS ARE ALSO GRANTED TO THE ABOVE-MENTIONED PROCURATOR SUBJECT TO HIS STATUS OF EMPLOYEE OF THE COMPANY AND ARE IMPLICITLY REVOKED AS SOON AS THE PROCURATOR DOES NOT HOLD SUCH STATUS ANY MORE.

* BIMBATI CRISTINA

born at TORINO (TO) on 19751023

Tax Code: BMBCST75R63L219W

- PROCURATOR, appointed with deed dated 20111004
Recording date: 20111011

Powers:

POWERS OF THE OFFICE OF PROCURATOR

APPOINTED AS PROCURATOR SO THAT FOR AND ON BEHALF OF THE ABOVE-MENTIONED COMPANY SHE PERFORMS THE TASKS LISTED IN THE FOLLOWING TEXT:

POWERS OF PROCURATOR TO MS. NORA BIMBATI CRISTINA ASSIGNED ONLY FOR THE UNIT OF NOVENTA DI PIAVE AND FOR THE CLASS OF ACTIVITIES THEREIN PERFORMED

WITH SINGLE SIGNATURE

(A) REPRESENTATION

1) SIGNING WITHIN THE SCOPE AND EXECUTION OF THE POWERS ASSIGNED, DEEDS AND LETTERS OF THE COMPANY;

(B) CONTRACTS AND PURCHASING

2) CONCERNING THE SALE OF APPARATUS, TOOLS, SYSTEMS, EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE REPORTS OF FINAL INSPECTION.

3) STIPULATING CONTRACTS FOR THE HIRE, RENT AND FINANCE LEASING OF MOVABLE ASSETS, INCLUDING REGISTERED ASSETS.

4) PURCHASING RAW MATERIALS AND STOCKS REQUIRED FOR THE NORMAL MANUFACTURING ACTIVITY OF THE COMPANY.

5) STIPULATING CONTRACTS FOR THE MAINTENANCE OF PRODUCTION MACHINES AND MEANS OF TRANSPORT AS WELL AS SERVICE CONTRACTS.

STIPULATING CONTRACTS WITH PUBLIC AND PRIVATE CARRIERS, WITH POST OFFICES AND PUBLIC SERVICES; ISSUING RECEIPTS FOR THE DELIVERY OF GOODS AND PARCELS, ISSUING CLAIMS AND COLLECT DEPOSITS.

6) CONTRACTING THE PERFORMANCE OF SPECIALIZED WORK WITH SUBCONTRACTORS.

7) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING THE COMPANY WITH OFFERS AND CONFIRMATIONS,

INCLUDING BY TAKING PART TO JOINT VENTURES, AND SETTLING ANY DISPUTE.
WITH JOINT SIGNATURE:

(C)BANK POWERS

WITH THE MANAGING DIRECTOR (CHIEF EXECUTIVE OFFICER) OF THE UNIT OF
NOVENTA DI PIAVE OR WITH MR. FABIO BAGOLIN.

8) OPENING AND CLOSING OF BANK AND POSTAL ACCOUNTS, WITH THE RELATED
POWERS OF SIGNATURE; NEGOTIATING TREASURY BILLS AND BONDS.

9) REQUIRING AND NEGOTIATING THE ISSUE OF BONDS (GUARANTEES)
REQUIRED FOR TENDERS AND/OR NATIONAL AND FOREIGN SUPPLIES AND
CARRYING OUT ANY NECESSARY OPERATION TO WIN THE CONTRACTS.

10) NEGOTIATING CREDITS, MIDDLE-TERM LOANS, AND ANY OTHER KIND OF
FINANCING, AND CARRYING OUT ANY OPERATION NECESSARY TO THEIR
STIPULATION AND GRANTING.

11) SIGNING, ISSUING AND ENDORSING CHECKS, PROMISSORY NOTES AND
CREDIT NOTES

12) ISSUING CHECKS ON THE BANK ACCOUNTS OF THE COMPANY, DUE ON LIQUID
ASSETS OR AS CREDIT AUTHORIZATIONS.

13) SIGNING ORDERS TO BANKS TO CASH BILLS AND TO PAY, AND SIGNING BANK
TRANSFERS.

14) COLLECTING AND CASHING AMOUNTS OWED TO THE COMPANY;
TRANSFERRING TO COLLECTION CHECKS, BILLS AND PROMISSORY NOTES;
ISSUING RECEIPTS FOR AMOUNTS OF MONEY AND OTHER COMMERCIAL PAPERS
RECEIVED BY THE COMPANY; PROTESTING EXPIRED CHECKS, BILLS AND
EXPIRED PROMISSORY NOTES.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT
OF NOVENTA DI PIAVE AND THE CLASS OF ACTIVITIES THEREIN PERFORMED, THE
PROCURATOR MS. NORA BIMBATI CRISTINA MAY REPRESENT THE COMPANY
BEFORE THIRD PARTIES.

.....

*ALBERI RAFFAELLA

BORN IN DESIO (MI) ON 19690614

TAXPAYER'S CODE: LBRRFL69H54D286K

- PROCURATOR, APPOINTED WITH DEED DATED 20111124

RECORDING DATE: 20090129 06/12/2011

POWERS:

POWERS OF THE OFFICE OF PROCURATOR:

- HIRING PERSONNEL AND ESTABLISHING QUALIFICATIONS, CATEGORIES,
TASKS AND COMPENSATIONS, SUSPENDING AND TERMINATING THE
EMPLOYMENT OF WORKMEN, CLERKS AND MANAGERS;
- MANAGING PERSONNEL, INCLUDING THE EXPRESS AUTHORIZATION TO
PERFORM ANYTHING REQUIRED BY CURRENT LAWS AND REGULATIONS ON
MATTERS OF LABOR, INSURANCE, SOCIAL SECURITY, HEALTH AND ACCIDENTS;
- CARING FOR THE COMPLIANCE OF ALL FISCAL REQUIREMENTS OF THE
COMPANY AS TAX AGENT FOR PERSONNEL, INCLUDING THE CAPABILITY - AMONG
OTHERS - TO UNDERSIGN DECLARATIONS, CERTIFICATIONS AND ANY OTHER
DEED;
- ISSUING AND SIGNING DECLARATIONS ON REMUNERATION AND PERSONAL
DATA OF PERSONNEL, BOTH ON REQUEST OF THE PERSONS CONCERNED AND
ON REQUEST OF ANY CIVIL, MILITARY, JUDICIAL, ADMINISTRATIVE AUTHORITY

AND OF THE CHAMBER OF COMMERCE, IN ACCORDANCE WITH THE REGULATIONS OF THE LEGISLATIVE DECREE OF 30 JUNE 2003, 196 AND FOLLOWING MODIFICATIONS AND SUPPLEMENTS;

- REPRESENTING THE COMPANY, INCLUDING FOR THE REQUEST/DISBURSEMENT OF FINANCING FOR PERSONNEL AND/OR TRAINING, BEFORE NATIONS, MINISTRIES, REGIONS, PROVINCES, MUNICIPALITIES, PUBLIC AUTHORITIES, ORGANIZATION, ITALIAN AGENCIES, FOREIGN INTERNATIONAL AND SUPRANATIONAL ENTITIES, INDIVIDUALS AND CORPORATE BODIES;
- STIPULATING, RENEWING AND TERMINATING CONTRACTS FOR PERFORMANCE OF SERVICES, TRANSPORT, HIRE, INSURANCE, RENT, SUPPLY, GRATUITOUS BAIL AND DEPOSIT, EFFECTIVELY COMMITTING THE COMPANY;
- STIPULATING, RENEWING AND TERMINATING CONTRACTS FOR INTELLECTUAL LABOR, PLACING ORDERS FOR STUDIES, ENTRUSTING AND CANCELING PROFESSIONAL TASKS;
- PURCHASING, SELLING AND BARTERING MOTOR VEHICLES;
- REPRESENTING THE COMPANY BEFORE THE MINISTRY OF TRANSPORTS, THE GENERAL TRAFFIC CONTROL AUTHORITY AND ANY OTHER AUTHORITY OR AGENCY, TO PERFORM ANY OPERATION, INCLUDING EXPLICITLY THE POWER TO PERFORM OPERATIONS ON THE FIRST REGISTRATION OF MOTOR VEHICLES, THE TRANSFER OF PROPERTY AND ENSUING REGISTRATIONS, THE CONSTITUTION OF PREFERENTIAL CLAIMS, CANCELLATIONS AND NOTES CONCERNING THE VEHICLES;
- PREPARING, SIGNING AND SUBMITTING ANY DEED, DOCUMENT, FORM, SHEET, RECORD AND SUPPLEMENTARY DOCUMENT;
- AUTHORIZING EMPLOYEES AND THIRD PARTIES TO DRIVE VEHICLES THAT BELONG TO THE COMPANY OR ON WHICH THE COMPANY HAS BENEFICIAL USE;
- REPRESENTING THE COMPANY BEFORE THE INSPECTORATE OF LABOR, AGENCIES FOR SOCIAL SECURITY, INSURANCE, ACCIDENT PREVENTION, LABOR ORGANIZATIONS FOR ALL MATTERS OF LABOR;
- REPRESENTING THE COMPANY ABOUT ANY LABOR DISPUTE, BOTH BEFORE COURT AND OUT OF COURT, IN LABOR UNION MEETINGS AND IN ARBITRATIONS, WITH THE WIDEST POWERS, INCLUDING THOSE OF APPOINTING AND DISMISSING LAWYERS, ATTORNEYS AND DEFENDING COUNSELS AND COMING TO AGREEMENT OR SETTLEMENT OF DISPUTES, CARING FOR THE APPLICATION OF SENTENCES AND DOING ANYTHING NEEDED, NOTHING EXCEPTED;
- SIGNING WITHIN THE SCOPE AND EXECUTION OF THE POWERS ASSIGNED, DEEDS AND LETTERS OF THE COMPANY.

EVERYTHING WILL BE CONFIRMED IN ACCORDANCE WITH THE LAW. THIS APPOINTMENT DOES NOT LEAD TO ANY COMPENSATION AND IT IS THEREFORE GRANTED FREE OF CHARGE.

THE PROXY AND THE POWERS GRANTED TO THE ABOVE-MENTIONED PROCURATOR ARE SUBJECT TO THE CONDITION OF BEING AN EMPLOYEE OF AN ITALIAN COMPANY OF THE ALSTOM GROUP AND ARE VOIDED AS SOON AS THE PROCURATOR DOES NOT SATISFY SUCH CONDITION.

*BOLLINI RAFFAELLA

BORN IN COMO (CO) ON 29720515

TAXPAYER'S CODE: BLLRFL72H55C933N

- PROCURATOR, APPOINTED WITH DEED DATED 20111220

RECORDING DATE: 20120103

POWERS:

POWERS OF THE OFFICE OF PROCURATOR:

SO THAT SHE CAN:

- HIRE PERSONNEL AND ESTABLISH QUALIFICATIONS, CATEGORIES, TASKS AND COMPENSATIONS, SUSPEND AND TERMINATE THE EMPLOYMENT OF WORKMEN, CLERKS AND MANAGERS;
- MANAGE PERSONNEL, INCLUDING THE EXPRESS AUTHORIZATION TO PERFORM ANYTHING REQUIRED BY CURRENT LAWS AND REGULATIONS ON MATTERS OF LABOR, INSURANCE, SOCIAL SECURITY, HEALTH AND ACCIDENTS;
- ISSUE AND SIGN DECLARATIONS ON REMUNERATION AND PERSONAL DATA OF PERSONNEL, BOTH ON REQUEST OF THE PERSONS CONCERNED AND ON REQUEST OF ANY AGENCY OR AUTHORITY;
- REPRESENT THE COMPANY BEFORE THE INSPECTORATE OF LABOR, AGENCIES FOR SOCIAL SECURITY, INSURANCE, ACCIDENT PREVENTION, LABOR ORGANIZATIONS FOR ALL MATTERS OF LABOR;
- SIGN WITHIN THE SCOPE AND EXECUTION OF THE POWERS ASSIGNED, DEEDS AND LETTERS OF THE COMPANY.

EVERYTHING WILL BE CONFIRMED IN ACCORDANCE WITH THE LAW. THIS APPOINTMENT DOES NOT LEAD TO ANY COMPENSATION AND IT IS THEREFORE GRANTED FREE OF CHARGE.

THE PROXY AND THE POWERS GRANTED TO THE ABOVE-MENTIONED PROCURATOR ARE SUBJECT TO THE CONDITION OF BEING AN EMPLOYEE OF THE COMPANY AND ARE VOIDED AS SOON AS THE PROCURATOR DOES NOT SATISFY SUCH CONDITION.

* CEOLA MARCO

BORN IN PORDENONE (PN) ON 19710113

TAXPAYER'S CODE: CLEMRC71A13G888W

- PROCURATOR, APPOINTED WITH DEED DATED 20120313

RECORDING DATE: 20120320

POWERS:

POWERS OF THE OFFICE OF PROCURATOR:

HE IS ENTITLED TO PERFORM IN THE NAME AND FOR THE ACCOUNT OF THE COMPANY THE FOLLOWING TASKS:

POWERS OF THE PROCURATOR MR. CEOLA MARCO ONLY FOR THE UNIT OF NOVENTA DI PIAVE AND THE CLASS OF ACTIVITIES PERFORMED THEREIN, WITH SINGLE SIGNATURE:

(A) REPRESENTATION

1) SIGNING WITHIN THE SCOPE AND EXECUTION OF THE POWERS ASSIGNED, DEEDS AND LETTERS OF THE COMPANY;

(B) CONTRACTS AND PURCHASING

2) STIPULATING CONTRACTS FOR THE HIRE, RENT AND FINANCE LEASING OF MOVABLE ASSETS, INCLUDING REGISTERED ASSETS.

3) PURCHASING RAW MATERIALS AND STOCKS REQUIRED FOR THE NORMAL MANUFACTURING ACTIVITY OF THE COMPANY.

4) STIPULATING CONTRACTS FOR THE MAINTENANCE OF PRODUCTION MACHINES AND MEANS OF TRANSPORT AS WELL AS SERVICE CONTRACTS.

STIPULATING CONTRACTS WITH PUBLIC AND PRIVATE CARRIERS, WITH POST OFFICES AND PUBLIC SERVICES; ISSUING RECEIPTS FOR THE DELIVERY OF GOODS AND PARCELS, SETTLING CLAIMS AND COLLECT DEPOSITS.

5) CONTRACTING THE PERFORMANCE OF SPECIALIZED WORK WITH SUBCONTRACTORS.

(C) BANK POWERS

WITH MS. CRISTINA BIMBATI OR WITH MS. IRIS FORNIZ

6) OPENING AND CLOSING BANK AND POSTAL ACCOUNTS, WITH THE RELATED POWERS OF SIGNATURE; NEGOTIATING TREASURY BILLS AND BONDS.

7) REQUIRING AND NEGOTIATING THE ISSUING OF BID BONDS TO PARTICIPATE TO TENDERS AND/OR NATIONAL AND FOREIGN SUPPLIES AND CARRYING OUT ANY NECESSARY OPERATION TO OBTAIN THEM.

8) NEGOTIATING CREDITS, MIDDLE-TERM LOANS, AND ANY OTHER KIND OF FINANCING, AND CARRYING OUT ANY OPERATION NECESSARY TO THEIR DRAWING UP AND ISSUING.

9) ISSUING CHECKS ON THE BANK ACCOUNTS OF THE COMPANY, DUE ON LIQUID ASSETS OR AS CREDIT AUTHORIZATIONS.

10) SIGNING ORDERS TO BANKS TO CASH BILLS AND TO PAY, AND SIGNING BANK TRANSFERS.

11) COLLECTING AND CASHING AMOUNTS OWED TO THE COMPANY; TRANSFERRING TO COLLECTION CHECKS, BILLS AND PROMISSORY NOTES; ISSUING RECEIPTS FOR AMOUNTS OF MONEY AND OTHER COMMERCIAL PAPERS RECEIVED BY THE COMPANY; PROTESTING EXPIRED CHECKS, BILLS AND EXPIRED PROMISSORY NOTES. WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT OF NOVENTA DI PIAVE AND THE CLASS OF ACTIVITIES PERFORMED THEREIN, THE PROCURATOR MR. CEOLA MARCO MAY REPRESENT THE COMPANY BEFORE THIRD PARTIES.

* FANTIN MASSIMILIANO

BORN IN SAN DONÀ DI PIAVE (VE) ON 19711017

TAXPAYER'S CODE: FNTMSM71R17H823Z

- PROCURATOR, APPOINTED WITH DEED DATED 20120313

RECORDING DATE: 20120320

POWERS:

POWERS OF THE OFFICE OF PROCURATOR:

HE IS ENTITLED TO PERFORM THE FOLLOWING TASKS: POWERS OF THE PROCURATOR MR. FANTIN MASSIMILIANO ONLY FOR THE UNIT OF NOVENTA DI PIAVE AND THE CLASS OF ACTIVITIES PERFORMED THEREIN. POWERS OF THE PROCURATOR MR. FANTIN MASSIMILIANO ONLY FOR THE UNIT OF NOVENTA DI PIAVE AND THE CLASS OF ACTIVITIES PERFORMED THEREIN. WITH SINGLE SIGNATURE (A) CONTRACTS AND PURCHASING

1) STIPULATING CONTRACTS FOR THE HIRE, RENT AND FINANCE LEASING OF MOVABLE ASSETS, INCLUDING REGISTERED ASSETS.

2) PURCHASING RAW MATERIALS AND STOCKS REQUIRED FOR THE NORMAL MANUFACTURING ACTIVITY OF THE COMPANY.

3) STIPULATING CONTRACTS FOR THE MAINTENANCE OF PRODUCTION MACHINES AND MEANS OF TRANSPORT AS WELL AS SERVICE CONTRACTS. STIPULATING CONTRACTS WITH PUBLIC AND PRIVATE CARRIERS, WITH POST OFFICES AND PUBLIC SERVICES; ISSUING RECEIPTS FOR THE DELIVERY OF GOODS AND PARCELS, SETTLING CLAIMS AND COLLECT DEPOSITS.

4) WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT OF NOVENTA DI PIAVE AND THE CLASS OF ACTIVITIES PERFORMED THEREIN, THE PROCURATOR MR. FANTIN MASSIMILIANO MAY REPRESENT THE

COMPANY BEFORE THIRD PARTIES.

THE PERFORMANCE OF THE POWERS HEREBY ASSIGNED DOES NOT ENTAIL ANY COMPENSATION. THE PROXY AND THE POWERS GRANTED TO THE ABOVE-MENTIONED PROCURATOR ARE SUBJECT TO THE CONDITION OF BEING AN EMPLOYEE OF THE COMPANY AND ARE VOIDED AS SOON AS THE PROCURATOR DOES NOT SATISFY SUCH CONDITION.

SUBSIDIARIES AND LOCAL UNITS

- Local Unit DEPOSIT
 STORAGE
NOVENTA DI PIAVE (VE) VIA MEUCCI, 15 POSTCODE 30020

ACTIVITY:

MANUFACTURING OF OTHER ELECTRIC EQUIPMENT WITHOUT OTHER CLASSIFICATION, INCLUDING PARTS AND ACCESSORIES (FROM 20081231)

Opening date: 20081231

- Subsidiary
SAN PELLEGRINO TERME (BG) VIA DON GIACOMO VISCARDI, 5 POSTCODE 24016

Registered in the register of the companies of VENICE on 20090119

Activity performed:

DESIGN, PRODUCTION, WHOLESALE TRADING, INSTALLATION, COMMISSIONING, AFTER-SALES ASSISTANCE AND SYSTEM MAINTENANCE, ELECTRIC, ELECTRONIC, AND ELECTROMECHANICAL EQUIPMENT AND SYSTEMS, IN PARTICULAR – BUT WITHOUT LIMITATION – IN THE FIELDS OF INSTRUMENTATION, AUTOMATION, MEASUREMENT AND CONTROL OF ELECTRIC POWER.

OPENING DATE: 20081209

* PASSANTE FILIPPO (company's representative)

born at SESTO SAN GIOVANNI(MI) ON 19630812

Tax Code: PSSFPP63M12I690B

- MANAGING DIRECTOR OF SUBSIDIARY, appointed with deed dated 20081209 term of office UNTIL REVOCATION

Recording date: 20090119

Powers:

WITH BOARD MINUTES DATED 20081215, THE FOLLOWING POWERS ARE ASSIGNED TO MR. FILIPPO PASSANTE (THE MANAGING DIRECTOR - CHIEF EXECUTIVE OFFICER), AND ARE IN FORCE SINCE 20090101, ONLY FOR THE UNIT OF SAN PELLEGRINO TERME (BG) AND THE CLASS OF ACTIVITIES THEREIN PERFORMED (IN THE FOLLOWING TEXT "THE UNIT"), AS BELOW:

WITH SINGLE SIGNATURE

(A) LEGISLATIVE DECREE 196/2003 AND PROTECTION OF PERSONAL DATA

- 1) DECIDING THE PURPOSE AND THE METHODS OF TREATMENT OF PERSONAL DATA AND OF THE INSTRUMENTS USED TO THIS PURPOSE, ALSO IN RELATION TO ANY SECURITY MATTER.
- 2) APPOINTING THE PERSONS ENTRUSTED WITH THE TREATMENT OF PERSONAL DATA WITH A SPECIFIC WRITTEN LETTER, IN ACCORDANCE WITH THE LEGISLATIVE DECREE 196/2003.
- 3) IF NECESSARY, APPOINTING THE PERSONS MANAGING THE TREATMENT OF PERSONAL DATA, IN ACCORDANCE WITH THE ART. 29 OF LEGISLATIVE DECREE 196/2003.
- 4) IMPLEMENTING AND UPDATING THE SECURITY MEASURES REQUIRED IN THE LEGISLATIVE DECREE AND CHECKING THE ACTUAL CORRECT OPERATION OF THE ADOPTED MEASURES.
- 5) ESTABLISHING THE OBLIGATIONS REQUIRED IN THE LEGISLATIVE DECREE 196/2003 (INCLUDING, AMONG OTHERS, THE OBLIGATIONS CONCERNING INFORMATION AND FORMS FOR REQUESTS OF AUTHORIZATION) AND VERIFY THAT THEY ARE FULFILLED. FOR THE IMPLEMENTATION OF THE FUNCTIONS AND TASKS OF THIS DELEGATION, THE DELEGATE IS ENTRUSTED WITH FULL ORGANIZATIONAL AUTONOMY AND WITH FINANCIAL AUTONOMY SUITABLE AND ADEQUATE FOR THE FUNCTIONS ASSIGNED, FOR THE EXECUTION OF WHICH THE DELEGATE MAY –WITHOUT ANY PRIOR AUTHORIZATION – FREELY USE THE BUDGET ESTABLISHED EACH YEAR BY THE BOARD OF DIRECTORS.
- (C) CONTRACTS AND PURCHASING
- 6) STIPULATING CONTRACTS FOR THE HIRE AND FINANCE LEASING OF FIXED ASSETS.
- 7) PURCHASING AND SELLING MACHINERY, EQUIPMENT, GOODS AND ANY KIND OF MOVABLE ASSETS, INCLUDING RECORDED ONES, AND FOR THE LATTER ALLOW RECORDING IN THE RELEVANT PUBLIC REGISTERS.
- 8) NEGOTIATING AND STIPULATING, WITH ALL CONDITIONS DEEMED SUITABLE, CONTRACTS OF INDUSTRIAL AND/OR TECHNOLOGICAL COLLABORATION, MEMORANDA OF UNDERSTANDING, WITHOUT LIMITATION OF SINGLE OFFERS OF PARTICIPATION IN PARTNERSHIPS, ASSOCIATIONS, E.E.I.G., FULFILLING, AMENDING AND RESCINDING THE SAME CONTRACTS AND SETTling DISPUTES THE COMPANY IS INVOLVED IN, STIPULATING ANY COMPROMISE CLAUSE.
- 9) CONCERNING THE SALE OF APPARATUS, TOOLS, SYSTEMS, EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE REPORTS OF FINAL INSPECTION.
- 10) STIPULATING CONTRACTS FOR THE HIRE, RENT AND FINANCE LEASING OF MOVABLE ASSETS, INCLUDING REGISTERED ASSETS.
- 11) PURCHASING RAW MATERIALS and STOCKS REQUIRED FOR THE NORMAL MANUFACTURING ACTIVITY of the company.
- 12) STIPULATING CONTRACTS FOR THE MAINTENANCE OF PRODUCTION MACHINES AND MEANS OF TRANSPORT AS WELL AS SERVICE CONTRACTS. STIPULATING CONTRACTS WITH PUBLIC AND PRIVATE CARRIERS, WITH POST OFFICES AND PUBLIC SERVICES; ISSUING RECEIPTS FOR THE DELIVERY OF GOODS AND PARCELS, ISSUING CLAIMS AND COLLECT DEPOSITS.
- 13) CONTRACTING THE PERFORMANCE OF SPECIALIZED WORK WITH SUBCONTRACTORS.
- 14) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART TO JOINT VENTURES, AND SETTling ANY DISPUTE.

15) APPOINTING BUSINESS AGENTS AND FINDERS.

(C) LABOR/HUMAN RESOURCE POWERS

16) HIRING, PROMOTING AND DISMISSING TOP AND MIDDLE MANAGERS, PROMOTING EMPLOYEES AND MIDDLE MANAGERS TO TOP MANAGERS, WITHIN THE UNIT.

17) HIRING, PROMOTING AND DISMISSING EMPLOYEES AND OPERATORS, WITHIN THE UNIT.

(D) LEGISLATIVE DECREE No. 81 OF 20080409.

18) AS REPRESENTATIVE OF THE EMPLOYER, PROGRAMMING, ORGANIZING AND MANAGING ALL THE ACTIVITIES REQUIRED TO IMPLEMENT THE REGULATIONS ON SAFETY AND HYGIENE IN THE PLACE OF WORK, AS DESCRIBED IN THE ART. 15 AND 18 OF THE LEGISLATIVE DECREE 81/2008 AND EXCLUDED THE POWERS THAT MAY NOT BE DELEGATED AS STATED IN THE ARTICLE 17 OF THE LEGISLATIVE DECREE NO. 81/2008, AND ALL TASKS AND RESPONSIBILITIES ENSUING FROM OR CONNECTED TO THE POWERS OF REPRESENTATION STATED IN IT.

FOR EXAMPLE, WITHOUT LIMITATION, WE LIST THE POWERS OF THIS SECTION.

1. HYGIENE AND SAFETY for THE IMPLEMENTATION OF THE APPLICABLE LAW, IN PARTICULAR THE ARTICLES 15 and 18 OF THE LEGISLATIVE DECREE 81/2008 AND WITH EXCLUSION OF THE POWERS THAT MAY NOT BE DELEGATED AS STATED IN THE ARTICLE 17 OF THE LEGISLATIVE DECREE 81/2008. THE FOLLOWING TASKS AND RESPONSIBILITIES ARE DELEGATED:

- KEEPING OF THE DOCUMENTS OF RISK ASSESSMENT, WITH THE COLLABORATION OF THE SERVICE FOR PREVENTION AND PROTECTION AND OF THE RESPONSIBLE MEDICAL DOCTOR;
- DEVELOPING ALL INTEGRATIONS AND UPDATES TO THE DOCUMENT OF RISK ASSESSMENT AND IMPLEMENT ALL CONSEQUENT TECHNICAL AND ORGANIZATIONAL MEASURES. EACH PROPOSAL OF INTEGRATION AND MODIFICATION MUST BE SUBMITTED TO THE BOARD OF DIRECTORS FOR CHECKING AND SUPPLEMENTING;
- KEEPING OF THE REGISTER OF ACCIDENTS AND COLLECTION OF INFORMATION AS REQUIRED TO UPDATE THE REGISTER OF ACCIDENTS, ISSUING REQUIRED COMMUNICATIONS TO AUTHORITIES CONCERNING ACCIDENTS;
- TAKING ALL NEEDED MEASURES FOR FIRST AID, FIRE PREVENTION, SANITARY MONITORING, AND INDIVIDUATION OF ANY SUITABLE ORGANIZATIONAL AND OPERATIONAL STRUCTURE;
- APPOINTING THE COMPANY'S MEDICAL DOCTOR;
- CHECKING (ALSO BY MEANS OF COLLABORATORS) THAT THE APPOINTED MEDICAL DOCTOR COMPLIES WITH THE REQUIREMENTS OF THE LEGISLATIVE DECREE NO. 81/2008, INFORMING THE MEDICAL DOCTOR ON PROCESSES AND RISKS CONNECTED WITH THE PRODUCTION ACTIVITY;
- TRAINING THE WORKERS' REPRESENTATIVE FOR SAFETY AND CONSULTATION WITH THE WORKERS' REPRESENTATIVE FOR SAFETY AS PRESCRIBED IN THE LEGISLATIVE DECREE 81/2008;
- INFORMING THE PERSON RESPONSIBLE OF THE PREVENTION AND PROTECTION SERVICE ON THE NATURE OF RISKS, THE ORGANIZATION OF WORK, THE PLANS AND IMPLEMENTATIONS OF THE PREVENTION MEASURES, THE PRODUCTION PROCESSES, THE DATA ON THE REGISTER OF ACCIDENTS, THE GUIDELINES OF THE SUPERVISORY AUTHORITIES;
- ORGANIZING THE OPERATION OF THE PREVENTION AND PROTECTION SERVICE;

- APPOINTING AND TRAINING THE STAFF MEMBERS ENTRUSTED WITH FIRST AID MEASURES, RESCUE, FIRE PREVENTION, FIRE FIGHTING AND MANAGEMENT OF EMERGENCY;
 - INFORMING THE WORKERS OF THE RISKS FOR SAFETY AND HEALTH CONNECTED WITH THE ACTIVITY OF THE COMPANY, OF THE PREVENTION AND PROTECTION MEASURES, OF THE PROCEDURES CONCERNING FIRST AID, FIRE PREVENTION, ELECTRIC SYSTEMS, EVACUATION AND OF THE NAMES OF THE PERSONS RESPONSIBLE FOR EACH TASK;
 - TRAINING THE EMPLOYEES WHEN THEY ARE HIRED, TRANSFERRED, WHEN THEIR TASKS ARE CHANGED, WHEN NEW EQUIPMENT, TECHNOLOGIES, SUBSTANCES OR MATERIALS ARE INTRODUCED AND ALSO GIVING THE WORKERS ADEQUATE INFORMATION ON THE USE OF WORK INSTRUMENTS;
 - ENDOWING THE WORKERS WITH NEEDED AND ADEQUATE INDIVIDUAL PROTECTION DEVICES, IN AGREEMENT WITH THE PERSON RESPONSIBLE FOR THE PREVENTION AND PROTECTION SERVICE;
 - ASCERTAINING THE CASES WHEN THE INDIVIDUAL PROTECTION DEVICES MUST BE USED, TAKING CARE OF THEIR MAINTENANCE AND TRAINING SUITABLY THE WORKERS, ALSO CHECKING THAT THE WORKERS COMPLY WITH THE PROCEDURES AND DIRECTIVES OF THE COMPANY ON SAFETY AND WITH THE CORRECT USAGE OF THE INDIVIDUAL AND COLLECTIVE PROTECTION MEANS;
 - ESTABLISHING ALL SUITABLE TECHNICAL AND ORGANIZATIONAL MEASURES SO THAT THE OCCURRENCE OF RISK FACTORS AND OF THE DANGERS DUE TO CONTAMINATION AND POLLUTION (NOISE, LEAD AND ASBESTOS), BOTH CONCERNING INDIVIDUALS AND THE ENVIRONMENT, IS ROOTED OUT OR AT LEAST REDUCED;
 - ASSIGNING TO WORKERS EMPLOYED IN CONTRACT-WORK OR SUBCONTRACT-WORK A SUITABLE IDENTIFICATION CARD WITH THE NAME OF THE WORKER AND OF THE EMPLOYER.
 - PROMOTING, IN ACCORDANCE WITH THE ARTICLE 26 OF THE LEGISLATIVE DECREE 81/2008 AND WITH THE CURRENT CORPORATE PROCEDURES, SUITABLE INITIATIVES SO THAT THE PERSONS RESPONSIBLE ACCORDING TO THE SAME DECREE OBSERVE THEIR OBLIGATIONS OF CHECKING THE TECHNICAL AND PROFESSIONAL SUITABILITY OF SUPPLIERS, OF INFORMING THE SUPPLIERS OF THE RISKS AND OF COORDINATING THE ACTIVITIES OF ALL SUBCONTRACTORS THAT OPERATE IN THE PRODUCTION UNIT CONCERNED AND ALSO OF WORKING JOINTLY WITH THEM TO IMPLEMENT ALL MEASURES, COMPOSING A SINGLE RISKS ASSESSMENT DOCUMENT CONTAINING THE MEASURES ADOPTED IN ORDER TO REMOVE INTERFERENCES, AND TO ESTABLISH COSTS OF SAFETY AT WORK FOR THE SUBCONTRACTED ASSIGNMENT.
2. PROTECTION OF THE ENVIRONMENT, PROGRAMMING, ORGANIZING, MANAGING AND CONTROLLING ALL ACTIVITIES REQUIRED FOR IMPLEMENTING ALL OBLIGATIONS AND PRESCRIPTIONS OF CURRENT LAW ON THE PROTECTION OF THE ENVIRONMENT AND OF HUMAN HEALTH AND ALL TASKS ENSUING AND/OR CONNECTED WITH THE IMPLEMENTATION OF THIS DELEGATION, CONCERNING THE WHOLE INDUSTRIAL PROCESS PERFORMED IN THE COMPANY. IMPLEMENT, IN THE NAME AND FOR THE ACCOUNT OF THE COMPANY, ALL OBLIGATIONS AND PRESCRIPTIONS OF CURRENT LAW ON THE PROTECTION OF THE ENVIRONMENT. FOR EXAMPLE, WITHOUT LIMITATION, IMPLEMENT ALL OBLIGATIONS OF COMPLIANCE WITH THE REGULATIONS ON:

- EXTRACTION AND DISCHARGE OF WATER, ACCORDING TO THE ROYAL DECREE 19331211 NO. 1775, THE LEGISLATIVE DECREE 20060403 NO. 152, SUBSEQUENT ADDITIONS AND MODIFICATIONS AND ANY LOCAL REGULATIONS; THE DELEGATE MUST ENSURE THAT WATER SYSTEMS, BOTH THOSE CURRENT AND THOSE TO BE CONSTRUCTED in the FUTURE, ARE DULY AUTHORIZED, COMPLY WITH CURRENT REGULATIONS AND ARE PERIODICALLY CHECKED AND MAINTAINED;
 - TREATMENT OF WASTE, IN ACCORDANCE WITH THE PROVISIONS OF THE LEGISLATIVE DECREE 20060403 NO. 152, OF THE LEGISLATIVE DECREE 19921214 NO. 508, AND SUBSEQUENT MODIFICATIONS, AND ANY OTHER REGULATIONS RELATED TO THE KIND AND NATURE OF THE WASTES FROM ANY PRODUCTION OF THE COMPANY;
 - DISCHARGE IN THE ATMOSPHERE, IN ACCORDANCE WITH THE LEGISLATIVE DECREE 20060403 NO. 152, ANY LOCAL REGULATIONS AND SPECIFIC AUTHORIZATIONS. ENSURING THAT CURRENT INSTALLATIONS AND ANY INSTALLATION TO BE CONSTRUCTED ARE DULY AUTHORIZED, POSSESS ALL THE REQUIREMENTS TO COMPLY WITH CURRENT REGULATIONS, ARE PERIODICALLY MAINTAINED AND CHECKED CONCERNING THE RESPECT OF THE OBLIGATORY DISCHARGE THRESHOLDS;
 - PROTECTION OF THE GROUND, UNDERGROUND AND WATER BED AGAINST POLLUTION, IN ACCORDANCE AND AS A CONSEQUENCE OF THE LEGISLATIVE DECREE 20060403 NO. 152;
 - MANAGEMENT AND CERTIFICATION OF QUALITY OF THE ENVIRONMENT AND OF THE PRODUCT;
 - DEFENSE AND PROTECTION AGAINST INTERNAL AND EXTERNAL NOISE, IN ACCORDANCE WITH THE LAW 19551026 NO. 447 AND ANY LOCAL ZONING AND/OR NOISE PROGRAM.
3. POWERS CONCERNING SAFETY OF THE INSTALLATIONS IN ORDER TO COMPLY WITH THE RELEVANT PROVISIONS OF THE LAW, IMPLEMENTING, IN THE NAME AND FOR THE ACCOUNT OF THE COMPANY, ALL OBLIGATIONS AND PRESCRIPTIONS CONCERNING THE SAFETY OF THE INSTALLATIONS AND SYSTEMS, AMONG WHICH:
- PROVISIONS OF THE MINISTERIAL DECREE 20080122 NO. 37 ON ELECTRIC INSTALLATIONS;
 - REGULATIONS ON THE PREVENTION OF FIRE;
4. POWERS OF REPRESENTATION WITHIN THE FUNCTIONS CONNECTED WITH THE ASSURANCE OF SAFETY IN THE PLACES OF WORK AND WITH THE PROTECTION OF THE ENVIRONMENT, THE FOLLOWING POWERS OF REPRESENTATION ARE ASSIGNED:
- BEFORE THE MINISTRY OF LABOR, FOR APPOINTING THE PERSONS THAT MUST CARRY OUT THE CHECKS AND VERIFICATIONS IN ACCORDANCE WITH THE LEGISLATIVE DECREE NO. 81/2008;
 - BEFORE THE PERMANENT CONSULTANCY COMMISSION FOR THE PREVENTIONS OF ACCIDENT AND FOR HYGIENE AT WORK, IN ACCORDANCE WITH THE ARTICLE 6 OF THE LEGISLATIVE DECREE NO. 81/2008;
 - BEFORE THE COMPETENT OFFICES OF THE NATIONAL INSTITUTE FOR THE PREVENTION OF ACCIDENTS (E.N.P.I.) FOR THE REPORT OF THE INSTALLATIONS, OF THE DEVICES AGAINST LIGHTNING AND OF THE EARTHING SYSTEMS, FOR THE REPORT AND KEEPING OF THE DOCUMENTATIONS REQUIRED (IN ACCORDANCE WITH THE ARTICLES 1-4 AND 14-16 OF THE MINISTERIAL DECREE 19590912, AS MODIFIED BY THE MINISTERIAL DECREE 19650222 AND BY THE DECREE OF THE

PRESIDENT OF THE REPUBLIC 20011022 NO. 462);

- BEFORE THE INSPECTORATE OF LABOR FOR ALL REPORTS CONNECTED WITH THE SURVEILLANCE ACTIVITY CARRIED OUT BY THE INSPECTORATE;

- BEFORE THE CENTRAL MEDICAL INSPECTORATE FOR LABOR FOR THE REPORTS REQUIRED IN THE ARTICLES 70 AND 75 (NAMES OF THE EXPERTS AND OF THE AUTHORIZED MEDICAL DOCTORS) AND 82 (REPORTS OF NUCLEAR ACCIDENTS AND PROFESSIONAL DISEASES) AND OF THE AUTHORIZATION REQUIRED IN THE ARTICLE 83 (ENTRUSTING OF THE IMPLEMENTATION OF THE PHYSICAL AND MEDICAL SURVEILLANCE ACCORDING TO THE DECREE OF THE PRESIDENT OF THE REPUBLIC 19640213 NO. 185, AS MODIFIED BY THE LEGISLATIVE DECREE 19950317 NO. 230);

- BEFORE THE PROVINCIAL MEDICAL DOCTOR FOR THE REPORT OF THE ACCIDENTS OR DISEASES OF THE SURVEILLANCE, IN ACCORDANCE WITH THE ARTICLE 82, DECREE OF THE PRESIDENT OF THE REPUBLIC NO. 185/1964 AS MODIFIED BY THE LEGISLATIVE DECREE NO. 230/1995;

- BEFORE THE AUTHORITIES FOR SAFETY AND PROTECTION OF THE ENVIRONMENT CONCERNING THE STORAGE AND TREATMENT OF TOXIC, DANGEROUS OR RADIOACTIVE MATERIALS, POLLUTION OF WATERS, POLLUTION OF THE ATMOSPHERE, NOISE, WASTE DISPOSAL AND ANYTHING ELSE CONCERNING THE WORK ENVIRONMENT;

- BEFORE THE NATIONAL INSURANCE INSTITUTE (I.N.A.I.L.) CONCERNING THE ACCIDENTS AT WORK FOR THE PURPOSES OF AND IN ACCORDANCE WITH THE ARTICLE 14 OF THE DECREE OF THE PRESIDENT OF THE REPUBLIC 19650630 NO. 1124 AND, IN GENERAL,

- BEFORE ANY PUBLIC AND PRIVATE BODY CONCERNED WITH THE SURVEILLANCE, ASSESSMENT AND CONTROL FUNCTIONS ACCORDING WITH GENERAL AND SPECIFIC REGULATIONS ON SAFETY AND PROTECTION OF THE ENVIRONMENT AS APPLICABLE TO THE PRODUCTION UNIT;

- IN RELATION TO ALL THE OBLIGATIONS OF THE EMPLOYER IN ACCORDANCE WITH THE LEGISLATIVE DECREE NO. 81/2008 AND WITH ALL THE REGULATIONS ON THE PREVENTION OF ACCIDENTS AND HYGIENE AND SAFETY AT WORK, BEFORE PUBLIC AND PRIVATE BODIES IN RELATION TO GETTING AND/OR RENEWING LICENSES, AUTHORIZATIONS, CERTIFICATIONS, AND ANY OTHER DEED OR ACT REQUIRED OR SUITABLE FOR THE CORRECT AND UNINTERRUPTED OPERATION OF THE PRODUCTION UNIT.

5. POWERS OF MANAGEMENT AND CONTROL

WITHIN THE SCOPE OF THE FUNCTIONS CONNECTED WITH THE POWERS HEREBY ASSIGNED. THE FOLLOWING POWERS OF MANAGEMENT AND CONTROL ARE ASSIGNED:

- DIRECTING PERSONALLY THE ACTIVITY CONNECTED WITH THE FUNCTIONS AND THE POWERS HEREBY ASSIGNED, BY UNDERSIGNING PETITIONS, DECLARATIONS AND REPORTS;

- CARING FOR THE MAINTENANCE AND REPAIR OF ANY PART OF THE CONSTRUCTIONS AND INDUSTRIAL INSTALLATIONS OF THE COMPANY, INCLUDING MACHINERY, SYSTEMS, ACCESSORIES AND EQUIPMENT;

- ENSURING THAT ALL PATHS FOR CIRCULATION REMAIN UNENCUMBERED, WITH THE TECHNICAL MAINTENANCE AND CLEANING OF WORK PLACES, INSTALLATIONS, SYSTEMS AND DEVICES AND ALSO WITH THE MAINTENANCE OF THE SAFETY SYSTEMS AND DEVICES;

- CARING FOR THE UPDATE OF THE PREVENTION MEASURES IN ACCORDANCE WITH THE CHANGES OF PRODUCTION OR WITH THE EVOLUTION OF THE TECHNOLOGY OF PREVENTION AND PROTECTION;
- CARING FOR THE IMPLEMENTATION OF SUITABLE MEASURES FOR THE PREVENTION OF FIRE, FOR THE SAFETY OF ELECTRICAL INSTALLATIONS, FOR THE EVACUATION OF STAFF MEMBERS AND FOR THE CASES OF SERIOUS AND IMMEDIATE DANGER;
- IMPLEMENTING ALL SUITABLE MEASURES SO THAT WITHIN THE ORGANIZATION BOARD AND THE RESPECTIVE RESPONSIBILITIES OF THE EMPLOYEES, ALL ESTABLISHED MEASURES ARE STRICTLY AND CONSTANTLY IMPLEMENTED AND OBSERVED, ESTABLISHING INSPECTIONS AND TAKING ANY DISCIPLINARY ACTION IN CASE THE MEASURES ARE NOT COMPLIED WITH CORRECTLY OR AT ALL;
- CONCERNING THE MANAGEMENT OF TEMPORARY OR MOBILE WORK SITES (TITLE IV OF THE LEGISLATIVE DECREE NO. 81/2008), TAKING THE ROLE AND FUNCTION OF "PRINCIPAL". IN THIS ROLE, THE COMPANY MUST UNDERTAKE SUITABLE INVESTIGATIONS TO SELECT AND IDENTIFY THE PERSONS TO BE APPOINTED AS PROFESSIONALS IN ACCORDANCE WITH THE ARTICLE 89 OF THE LEGISLATIVE DECREE NO. 81/2008 (IN PARTICULAR THE "PERSON RESPONSIBLE FOR THE WORKS") AND ALSO CHECKING, IN CASE OF DIRECT CONTRACT THE EXISTENCE OF SUITABLE TECHNICAL AND PROFESSIONAL QUALIFICATIONS OF THE COMPANIES THAT WILL BE ENTRUSTED WITH THE PERFORMANCE OF WORKS. IN ADDITION, CARING FOR ANY REQUIRED CHECK SO THAT THE TASKS ASSIGNED TO THE COORDINATOR FOR DESIGN AND TO THE COORDINATOR FOR PERFORMANCE ARE CARRIED OUT IN THE RESPECT OF ALL APPLICABLE REGULATIONS. FOR THE PURPOSES OF THIS PARAGRAPH, HE WILL ALSO TAKE UP ALL RELATED OBLIGATIONS AND POWERS, AND WILL BE THEREFORE ALLOWED TO ECONOMICALLY COMMIT THE COMPANY WITHOUT OPPOSITION FOR LIMITATION OF MANDATE OR LACK OF POWERS;
- IDENTIFYING THE ANNUAL AMOUNT OF EXPENSE DEEMED SUITABLE FOR THE PERFORMANCE OF ALL THE TASKS HEREBY REFERRED TO, AND REPORT DIRECTLY TO THE BOARD OF DIRECTORS ON RELEVANT REQUIREMENTS; TO THE POWERS MENTIONED ABOVE, AND SPECIFICALLY CONCERNING THE ASSURANCE OF SAFETY ON THE WORK PLACE AND THE PROTECTION OF THE ENVIRONMENT, THE FOLLOWING REPRESENTATION POWERS ARE ADDED:
 - MAKING ALL REPORTS AND IN GENERAL CARING FOR THE IMPLEMENTATIONS REQUIRED BY THE REGULATIONS ON PREVENTION OF ACCIDENTS, HYGIENE AND SAFETY AT WORK IN CASE OF ACCIDENTS, PROFESSIONAL DISEASES OR INCIDENTS OCCURRED TO EMPLOYEES OF THE COMPANY; IN ORDER TO ACHIEVE THE PURPOSES OF THIS DEED, TO AVAIL HIMSELF OF THE WORK OF APPOINTED PERSONNEL SUITABLY INFORMED (BY SERVICE ORDERS, APPOINTMENT LETTERS AND DIRECTIVES) OF THEIR TASKS AND OF THE ENSUING DUTIES, REQUIRING AND CHECKING THE STRICT IMPLEMENTATION. THE DELEGATE MUST INFORM PERIODICALLY IN DETAIL AND IN WRITING THE BOARD OF DIRECTORS ON THE STATUS OF IMPLEMENTATION OF ALL APPLICABLE REGULATIONS RELATED TO THIS DELEGATION, AND MUST ALSO IMMEDIATELY REPORT IN DETAIL ANY OCCURRENCE OF EMERGENCY SITUATIONS, DIFFICULTIES OF DANGERS FOR HEALTH AND SAFETY OF WORKERS, FOR THE SAFETY OF INSTALLATIONS OR FOR THE PROTECTION OF THE ENVIRONMENT.

THE DELEGATE COMMITS HIMSELF TO CARRY OUT THE TASK IN ACCORDANCE WITH GOOD TECHNICAL AND PROFESSIONAL PRACTICE.
FOR THE FULFILLMENT OF THE FUNCTIONS AND TASKS OF THIS DELEGATION, THE DELEGATE IS ENTRUSTED FULL AUTONOMY AND FINANCIAL AUTONOMY SUITABLE FOR THE ENTRUSTED FUNCTIONS, FOR WHICH ACCOMPLISHMENT THE DELEGATE MAY - WITHOUT PREVIOUS AUTHORIZATION - USE FREELY THE ANNUAL BUDGET ALLOTTED BY THE BOARD OF DIRECTORS.
TO THIS PURPOSE THE DELEGATE MUST INDICATE HOW THE ALLOTTED AMOUNT WAS SPENT AND STATE WHY THE EXPENSE WAS NEEDED, THIS INFORMATION DOES NOT AFFECT THOUGH THE LEGITIMACY TO DEAL WITH THE ALLOTTED AMOUNT IN ACCORDANCE WITH THE TECHNICAL AUTONOMY THAT THE DELEGATE WILL ESTABLISH EACH TIME AS REQUIRED TO FULFILL HIS FUNCTIONS.

THE PRIORITY OF IMPLEMENTATION OF ALL MEASURES WILL BE ESTABLISHED BY THE DELEGATE IN ACCORDANCE WITH THE DIRECTIVES OF THE COMPANY.
WITH JOINT SIGNATURE

(E) BANK POWERS WITH THE PROCURATOR MS. IRIS FORNIZ OR WITH THE PROCURATOR MR. RUGGERO DELCURATOLO.

19) OPENING AND CLOSING BANK AND POSTAL ACCOUNTS, WITH THE RELATED POWERS OF SIGNATURE; NEGOTIATING TREASURY BILLS AND BONDS.

20) REQUIRING AND NEGOTIATING THE ISSUE OF BONDS (GUARANTEES) REQUIRED FOR TENDERS AND/OR NATIONAL AND FOREIGN SUPPLIES AND CARRYING OUT ANY NECESSARY OPERATION TO WIN THE CONTRACTS.

21) NEGOTIATING CREDITS, MIDDLE-TERM LOANS, AND ANY OTHER KIND OF FINANCING, AND CARRYING OUT ANY OPERATION NECESSARY TO THEIR STIPULATION AND GRANTING.

22) SIGNING, ISSUING AND ENDORSING CHECKS, PROMISSORY NOTES AND CREDIT NOTES

23) ISSUING CHECKS ON THE BANK ACCOUNTS OF THE COMPANY, DUE ON LIQUID ASSETS OR AS CREDIT AUTHORIZATIONS.

24) SIGNING ORDERS TO BANKS TO CASH BILLS AND TO PAY, AND SIGNING BANK TRANSFERS.

25) COLLECTING AND CASHING AMOUNTS OWED TO THE COMPANY; TRANSFERRING TO COLLECTION CHECKS, BILLS AND PROMISSORY NOTES; ISSUING RECEIPTS FOR AMOUNTS OF MONEY AND OTHER COMMERCIAL PAPERS RECEIVED BY THE COMPANY; PROTESTING EXPIRED CHECKS, BILLS AND EXPIRED PROMISSORY NOTES.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE UNIT OF SAN PELLEGRINO TERME (BG) AND THE CLASS OF ACTIVITIES THEREIN PERFORMED, THE MANAGING DIRECTOR (CHIEF EXECUTIVE OFFICER) MR. FILIPPO PASSANTE MAY REPRESENT THE COMPANY BEFORE THIRD PARTIES.

* PAGANONI GIACOMO

born at MOIO DE'CALVI (BG) ON 19540825

Tax Code: PGNGCM54M25F276E

- TECHNICAL DIRECTOR, appointed on 20081231

Recording date: 20090330

- LOCAL UNIT SALES OFFICE

SESTO SAN GIOVANNI (MI) VIA FOSSE ARDEATINE, 120 POSTCODE 20099

<round stamp> <round stamp>

CHAMBER OF COMMERCE
OF VENICE

<Logo: SINCERT>

REG. NO. : CEW/2854/2012/CVE0130

2/4/2012

Activity performed:

SALES OFFICE FOR CUSTOMER SERVICE/CARE (FROM 20080601)

Opening Date: 20080601

- LOCAL UNIT FACTORY
MILANO (MI) VIALE SUZZANI GIOVANNI, 225 POSTCODE 20162

Activity performed:

PRODUCTION, INSTALLATION, REPAIR AND MAINTENANCE OF ELECTRIC
EQUIPMENT AND MACHINES

OPENING DATE: 20081231

- LOCAL UNIT
MILANO (MI) VIALE SUZZANI, 229 POSTCODE 20162

Registered in the business register of Venice

Activity performed:

PRODUCTION, INSTALLATION, REPAIR AND MAINTENANCE OF MACHINES AND
UNCLASSIFIED ELECTRICAL EQUIPMENT.

* BENHAMMOU ZOHIR

Born in Country FRANCE on 19730930

Tax code: BNHZHR73P30Z110N

- PROCURATOR, appointed with deed dated 20100428

Recording date: 20110509

Powers:

POWERS OF THE MANAGING DIRECTOR (CHIEF EXECUTIVE OFFICER) OF THE
SECONDARY UNIT OF MILAN, MR. BENHAMMOU ZOHIR ONLY FOR THE CLASS OF
ACTIVITIES THEREIN PERFORMED.

WITH SINGLE SIGNATURE

(A) LEGISLATIVE DECREE 196/2003 AND PROTECTION OF PERSONAL DATA

1) DECIDING THE PURPOSE AND THE METHODS OF TREATMENT OF PERSONAL
DATA AND OF THE INSTRUMENTS USED TO THIS PURPOSE, ALSO IN RELATION TO
ANY SECURITY MATTER.

2) APPOINTING THE PERSONS ENTRUSTED WITH THE TREATMENT OF PERSONAL
DATA

WITH A SPECIFIC WRITTEN LETTER, IN ACCORDANCE WITH THE LEGISLATIVE
DECREE 196/2003.

3) IF NECESSARY, APPOINTING THE PERSONS MANAGING THE TREATMENT OF
PERSONAL DATA , IN ACCORDANCE WITH THE ART. 29 OF LEGISLATIVE DECREE
196/2003.

4) IMPLEMENTING AND UPDATING THE SECURITY MEASURES REQUIRED IN THE
LEGISLATIVE DECREE AND CHECKING THE ACTUAL CORRECT OPERATION OF
THE ADOPTED MEASURES.

5) ESTABLISHING THE OBLIGATIONS REQUIRED IN THE LEGISLATIVE DECREE

196/2003 (INCLUDING, AMONG OTHERS, THE OBLIGATIONS CONCERNING INFORMATION AND FORMS FOR REQUESTS OF AUTHORIZATION) AND VERIFY THAT THEY ARE FULFILLED. FOR THE IMPLEMENTATION OF THE FUNCTIONS AND TASKS OF THIS DELEGATION, THE DELEGATE IS ENTRUSTED WITH FULL ORGANIZATIONAL AUTONOMY AND WITH FINANCIAL AUTONOMY SUITABLE AND ADEQUATE FOR THE FUNCTIONS ASSIGNED, FOR THE EXECUTION OF WHICH THE DELEGATE MAY –WITHOUT ANY PRIOR AUTHORIZATION – FREELY USE THE BUDGET ESTABLISHED EACH YEAR BY THE BOARD OF DIRECTORS.

(B) CONTRACTS AND PURCHASING

6) STIPULATING CONTRACTS FOR THE HIRE AND FINANCE LEASING OF FIXED ASSETS.

7) PURCHASING AND SELLING MACHINERY, EQUIPMENT, GOODS AND ANY KIND OF MOVABLE ASSETS, INCLUDING RECORDED ONES, AND FOR THE LATTER ALLOW RECORDING IN THE RELEVANT PUBLIC REGISTERS.

8) NEGOTIATING AND STIPULATING, WITH ALL CONDITIONS DEEMED SUITABLE, CONTRACTS OF INDUSTRIAL AND/OR TECHNOLOGICAL COLLABORATION, MEMORANDA OF UNDERSTANDING, WITHOUT LIMITATION OF SINGLE OFFERS OF PARTICIPATION IN PARTNERSHIPS, ASSOCIATIONS, E.E.I.G., FULFILLING, AMENDING AND RESCINDING THE SAME CONTRACTS AND SETTling DISPUTES THE COMPANY IS INVOLVED IN, STIPULATING ANY COMPROMISE CLAUSE.

9) CONCERNING THE SALE OF APPARATUS, TOOLS, SYSTEMS, EQUIPMENTS AND THEIR PARTS, UNDERSIGNING THE REPORTS OF FINAL INSPECTION.

10) STIPULATING CONTRACTS FOR THE HIRE, RENT AND FINANCE LEASING OF MOVABLE ASSETS, INCLUDING REGISTERED ASSETS.

11) PURCHASING RAW MATERIALS and STOCKS REQUIRED FOR THE NORMAL manufacturing ACTIVITY of the company.

12) STIPULATING CONTRACTS FOR THE MAINTENANCE OF PRODUCTION MACHINES AND MEANS OF TRANSPORT AS WELL AS SERVICE CONTRACTS. STIPULATING CONTRACTS WITH PUBLIC AND PRIVATE CARRIERS, WITH POST OFFICES AND PUBLIC SERVICES; ISSUING RECEIPTS FOR THE DELIVERY OF GOODS AND PARCELS, ISSUING CLAIMS AND COLLECT DEPOSITS.

13) CONTRACTING THE PERFORMANCE OF SPECIALIZED WORK WITH SUBCONTRACTORS.

14) DEVELOPING AND COMPLETING NEGOTIATIONS WITH ADMINISTRATIONS AND PUBLIC AND PRIVATE BODIES, BOTH NATIONAL AND FOREIGN, AND COMMITTING THE COMPANY WITH OFFERS AND CONFIRMATIONS, INCLUDING BY TAKING PART TO JOINT VENTURES, AND SETTling ANY DISPUTE.

15) APPOINTING BUSINESS AGENTS AND FINDERS.

(C) LABOR/HUMAN RESOURCE POWERS

16) HIRING, PROMOTING AND DISMISSING TOP AND MIDDLE MANAGERS, PROMOTING EMPLOYEES AND MIDDLE MANAGERS TO TOP MANAGERS, WITHIN THE UNIT.

17) HIRING, PROMOTING AND DISMISSING EMPLOYEES AND OPERATORS, WITHIN THE SECONDARY UNIT OF MILAN.

(D) LEGISLATIVE DECREE No. 81 OF 2008/409.

18) AS REPRESENTATIVE OF THE EMPLOYER, PROGRAMMING, ORGANIZING AND MANAGING ALL THE ACTIVITIES REQUIRED TO IMPLEMENT THE REGULATIONS ON SAFETY AND HYGIENE IN THE PLACE OF WORK, AS DESCRIBED IN THE ART. 15 AND 18 OF THE LEGISLATIVE DECREE 81/2008 AND EXCLUDED THE POWERS THAT MAY NOT BE DELEGATED AS STATED IN THE ARTICLE 17 OF THE LEGISLATIVE

DECREE NO. 81/2008, AND ALL TASKS AND RESPONSIBILITIES ENSUING FROM OR CONNECTED TO THE POWERS OF REPRESENTATION STATED IN IT.

FOR EXAMPLE, WITHOUT LIMITATION, WE LIST THE POWERS OF THIS SECTION.

1. HYGIENE AND SAFETY FOR THE IMPLEMENTATION OF THE APPLICABLE LAW, IN PARTICULAR THE ARTICLES 15 AND 18 OF THE LEGISLATIVE DECREE 81/2008 AND WITH EXCLUSION OF THE POWERS THAT MAY NOT BE DELEGATED AS STATED IN THE ARTICLE 17 OF THE LEGISLATIVE DECREE 81/2008. THE FOLLOWING TASKS AND RESPONSIBILITIES ARE DELEGATED:

- KEEPING OF THE DOCUMENTS OF RISK ASSESSMENT, WITH THE COLLABORATION OF THE SERVICE FOR PREVENTION AND PROTECTION AND OF THE RESPONSIBLE MEDICAL DOCTOR;
- DEVELOPING ALL INTEGRATIONS AND UPDATES TO THE DOCUMENT OF RISK ASSESSMENT AND IMPLEMENT ALL CONSEQUENT TECHNICAL AND ORGANIZATIONAL MEASURES. EACH PROPOSAL OF INTEGRATION AND MODIFICATION MUST BE SUBMITTED TO THE BOARD OF DIRECTORS FOR CHECKING AND SUPPLEMENTING;
- KEEPING OF THE REGISTER OF ACCIDENTS AND COLLECTION OF INFORMATION AS REQUIRED TO UPDATE THE REGISTER OF ACCIDENTS, ISSUING REQUIRED COMMUNICATIONS TO AUTHORITIES CONCERNING ACCIDENTS;
- TAKING ALL NEEDED MEASURES FOR FIRST AID, FIRE PREVENTION, SANITARY MONITORING, AND INDIVIDUATION OF ANY SUITABLE ORGANIZATIONAL AND OPERATIONAL STRUCTURE;
- APPOINTING THE COMPANY'S MEDICAL DOCTOR
- CHECKING (ALSO BY MEANS OF COLLABORATORS) THAT THE APPOINTED MEDICAL DOCTOR COMPLIES WITH THE REQUIREMENTS OF THE LEGISLATIVE DECREE NO. 81/2008, INFORMING THE MEDICAL DOCTOR ON PROCESSES AND RISKS CONNECTED WITH THE PRODUCTION ACTIVITY;
- TRAINING THE WORKERS' REPRESENTATIVE FOR SAFETY AND CONSULTATION WITH THE WORKERS' REPRESENTATIVE FOR SAFETY AS PRESCRIBED IN THE LEGISLATIVE DECREE 81/2008;
- INFORMING THE PERSON RESPONSIBLE OF THE PREVENTION AND PROTECTION SERVICE ON THE NATURE OF RISKS, THE ORGANIZATION OF WORK, THE PLANS AND IMPLEMENTATIONS OF THE PREVENTION MEASURES, THE PRODUCTION PROCESSES, THE DATA ON THE REGISTER OF ACCIDENTS, THE GUIDELINES OF THE SUPERVISORY AUTHORITIES;
- ORGANIZING THE OPERATION OF THE PREVENTION AND PROTECTION SERVICE;
- APPOINTING AND TRAINING THE STAFF MEMBERS ENTRUSTED WITH FIRST AID MEASURES, RESCUE, FIRE PREVENTION, FIRE FIGHTING AND MANAGEMENT OF EMERGENCY;
- INFORMING THE WORKERS OF THE RISKS FOR SAFETY AND HEALTH CONNECTED WITH THE ACTIVITY OF THE COMPANY, OF THE PREVENTION AND PROTECTION MEASURES, OF THE PROCEDURES CONCERNING FIRST AID, FIRE PREVENTION, ELECTRIC SYSTEMS, EVACUATION AND OF THE NAMES OF THE PERSONS RESPONSIBLE FOR EACH TASK;
- TRAINING THE EMPLOYEES WHEN THEY ARE HIRED, TRANSFERRED, WHEN THEIR TASKS ARE CHANGED, WHEN NEW EQUIPMENT, TECHNOLOGIES, SUBSTANCES OR MATERIALS ARE INTRODUCED AND ALSO GIVING THE WORKERS ADEQUATE INFORMATION ON THE USE OF WORK INSTRUMENTS;
- ENDOWING THE WORKERS WITH NEEDED AND ADEQUATE INDIVIDUAL PROTECTION DEVICES, IN AGREEMENT WITH THE PERSON RESPONSIBLE FOR

THE PREVENTION AND PROTECTION SERVICE;

- ASCERTAINING THE CASES WHEN THE INDIVIDUAL PROTECTION DEVICES MUST BE USED, TAKING CARE OF THEIR MAINTENANCE AND TRAINING SUITABLY THE WORKERS, ALSO CHECKING THAT THE WORKERS COMPLY WITH THE PROCEDURES AND DIRECTIVES OF THE COMPANY ON SAFETY AND WITH THE CORRECT USAGE OF THE INDIVIDUAL AND COLLECTIVE PROTECTION MEANS;

- ESTABLISHING ALL SUITABLE TECHNICAL AND ORGANIZATIONAL MEASURES SO THAT THE OCCURRENCE OF RISK FACTORS AND OF THE DANGERS DUE TO CONTAMINATION AND POLLUTION (NOISE, LEAD AND ASBESTOS), BOTH CONCERNING INDIVIDUALS AND THE ENVIRONMENT, IS ROOTED OUT OR AT LEAST REDUCED;

- ASSIGNING TO WORKERS EMPLOYED IN CONTRACT-WORK OR SUBCONTRACT-WORK A SUITABLE IDENTIFICATION CARD WITH THE NAME OF THE WORKER AND OF THE EMPLOYER.

- PROMOTING, IN ACCORDANCE WITH THE ARTICLE 26 OF THE LEGISLATIVE DECREE 81/2008 AND WITH THE CURRENT CORPORATE PROCEDURES, SUITABLE INITIATIVES SO THAT THE PERSONS RESPONSIBLE ACCORDING TO THE SAME DECREE OBSERVE THEIR OBLIGATIONS OF CHECKING THE TECHNICAL AND PROFESSIONAL SUITABILITY OF SUPPLIERS, OF INFORMING THE SUPPLIERS OF THE RISKS AND OF COORDINATING THE ACTIVITIES OF ALL SUBCONTRACTORS THAT OPERATE IN THE PRODUCTION UNIT CONCERNED AND ALSO OF WORKING JOINTLY WITH THEM TO IMPLEMENT ALL MEASURES, COMPOSING A SINGLE RISKS ASSESSMENT DOCUMENT CONTAINING THE MEASURES ADOPTED IN ORDER TO REMOVE INTERFERENCES, AND TO ESTABLISH COSTS OF SAFETY AT WORK FOR THE SUBCONTRACTED ASSIGNMENT.

2. PROTECTION OF THE ENVIRONMENT, PROGRAMMING, ORGANIZING, MANAGING AND CONTROLLING ALL ACTIVITIES REQUIRED FOR IMPLEMENTING ALL OBLIGATIONS AND PRESCRIPTIONS OF CURRENT LAW ON THE PROTECTION OF THE ENVIRONMENT AND OF HUMAN HEALTH AND ALL TASKS ENSUING AND/OR CONNECTED WITH THE IMPLEMENTATION OF THIS DELEGATION, CONCERNING THE WHOLE INDUSTRIAL PROCESS PERFORMED IN THE COMPANY.

IMPLEMENT, IN THE NAME AND FOR THE ACCOUNT OF THE COMPANY, ALL OBLIGATIONS AND PRESCRIPTIONS OF CURRENT LAW ON THE PROTECTION OF THE ENVIRONMENT. FOR EXAMPLE, WITHOUT LIMITATION, IMPLEMENT ALL OBLIGATIONS OF COMPLIANCE WITH THE REGULATIONS ON:

- EXTRACTION AND DISCHARGE OF WATER, ACCORDING TO THE ROYAL DECREE 19331211 NO. 1775, THE LEGISLATIVE DECREE 20060403 NO. 152, SUBSEQUENT ADDITIONS AND MODIFICATIONS AND ANY LOCAL REGULATIONS; THE DELEGATE MUST ENSURE THAT WATER SYSTEMS, BOTH THOSE CURRENT AND THOSE TO BE CONSTRUCTED IN THE FUTURE, ARE DULY AUTHORIZED, COMPLY WITH CURRENT REGULATIONS AND ARE PERIODICALLY CHECKED AND MAINTAINED;

- TREATMENT OF WASTE, IN ACCORDANCE WITH THE PROVISIONS OF THE LEGISLATIVE DECREE 20060403 NO. 152, OF THE LEGISLATIVE DECREE 19921214 NO. 508, AND SUBSEQUENT MODIFICATIONS, AND ANY OTHER REGULATIONS RELATED TO THE KIND AND NATURE OF THE WASTES FROM ANY PRODUCTION OF THE COMPANY;

- DISCHARGE IN THE ATMOSPHERE, IN ACCORDANCE WITH THE LEGISLATIVE DECREE 20060403 NO. 152, ANY LOCAL REGULATIONS AND SPECIFIC AUTHORIZATIONS. ENSURING THAT CURRENT INSTALLATIONS AND ANY INSTALLATION TO BE CONSTRUCTED ARE DULY AUTHORIZED, POSSESS ALL

THE REQUIREMENTS TO COMPLY WITH CURRENT REGULATIONS, ARE PERIODICALLY MAINTAINED AND CHECKED CONCERNING THE RESPECT OF THE OBLIGATORY DISCHARGE THRESHOLDS;

- PROTECTION OF THE GROUND, UNDERGROUND AND WATER BED AGAINST POLLUTION, IN ACCORDANCE AND AS A CONSEQUENCE OF THE LEGISLATIVE DECREE 20060403 NO. 152;
- MANAGEMENT AND CERTIFICATION OF QUALITY OF THE ENVIRONMENT AND OF THE PRODUCT;
- DEFENSE AND PROTECTION AGAINST INTERNAL AND EXTERNAL NOISE, IN ACCORDANCE WITH THE LAW 19551026 NO. 447 AND ANY LOCAL ZONING AND/OR NOISE PROGRAM.

3. POWERS CONCERNING SAFETY OF THE INSTALLATIONS IN ORDER TO COMPLY WITH THE RELEVANT PROVISIONS OF THE LAW, IMPLEMENTING, IN THE NAME AND FOR THE ACCOUNT OF THE COMPANY, ALL OBLIGATIONS AND PRESCRIPTIONS CONCERNING THE SAFETY OF THE INSTALLATIONS AND SYSTEMS, AMONG WHICH:

- PROVISIONS OF THE MINISTERIAL DECREE 20080122 NO. 37 ON ELECTRIC INSTALLATIONS;

- REGULATIONS ON THE PREVENTION OF FIRE;

4. POWERS OF REPRESENTATION WITHIN THE FUNCTIONS CONNECTED WITH THE ASSURANCE OF SAFETY IN THE PLACES OF WORK AND WITH THE PROTECTION OF THE ENVIRONMENT, THE FOLLOWING POWERS OF REPRESENTATION ARE ASSIGNED:

- BEFORE THE MINISTRY OF LABOR, FOR APPOINTING THE PERSONS THAT MUST CARRY OUT THE CHECKS AND VERIFICATIONS IN ACCORDANCE WITH THE LEGISLATIVE DECREE NO. 81/2008;
- BEFORE THE PERMANENT CONSULTANCY COMMISSION FOR THE PREVENTIONS OF ACCIDENT AND FOR HYGIENE AT WORK, IN ACCORDANCE WITH THE ARTICLE 6 OF THE LEGISLATIVE DECREE NO. 81/2008;
- BEFORE THE COMPETENT OFFICES OF THE NATIONAL INSTITUTE FOR THE PREVENTION OF ACCIDENTS (E.N.P.I.) FOR THE REPORT OF THE INSTALLATIONS, OF THE DEVICES AGAINST LIGHTNING AND OF THE EARTHING SYSTEMS, FOR THE REPORT AND KEEPING OF THE DOCUMENTATIONS REQUIRED (IN ACCORDANCE WITH THE ARTICLES 1-4 AND 14-16 OF THE MINISTERIAL DECREE 19590912, AS MODIFIED BY THE MINISTERIAL DECREE 19650222 AND BY THE DECREE OF THE PRESIDENT OF THE REPUBLIC 20011022 NO. 462);
- BEFORE THE INSPECTORATE OF LABOR FOR ALL REPORTS CONNECTED WITH THE SURVEILLANCE ACTIVITY CARRIED OUT BY THE INSPECTORATE;
- BEFORE THE CENTRAL MEDICAL INSPECTORATE FOR LABOR FOR THE REPORTS REQUIRED IN THE ARTICLES 70 AND 75 (NAMES OF THE EXPERTS AND OF THE AUTHORIZED MEDICAL DOCTORS) AND 82 (REPORTS OF NUCLEAR ACCIDENTS AND PROFESSIONAL DISEASES) AND OF THE AUTHORIZATION REQUIRED IN THE ARTICLE 83 (ENTRUSTING OF THE IMPLEMENTATION OF THE PHYSICAL AND MEDICAL SURVEILLANCE ACCORDING TO THE DECREE OF THE PRESIDENT OF THE REPUBLIC 19640213 NO. 185, AS MODIFIED BY THE LEGISLATIVE DECREE 19950317 NO. 230);
- BEFORE THE PROVINCIAL MEDICAL DOCTOR FOR THE REPORT OF THE ACCIDENTS OR DISEASES OF THE SURVEILLANCE, IN ACCORDANCE WITH THE ARTICLE 82, DECREE OF THE PRESIDENT OF THE REPUBLIC NO. 185/1964 AS MODIFIED BY THE LEGISLATIVE DECREE NO. 230/1995;

- BEFORE THE AUTHORITIES FOR SAFETY AND PROTECTION OF THE ENVIRONMENT CONCERNING THE STORAGE AND TREATMENT OF TOXIC, DANGEROUS OR RADIOACTIVE MATERIALS, POLLUTION OF WATERS, POLLUTION OF THE ATMOSPHERE, NOISE, WASTE DISPOSAL AND ANYTHING ELSE Concerning THE WORK ENVIRONMENT;
- BEFORE THE NATIONAL INSURANCE INSTITUTE (I.N.A.I.L.) CONCERNING THE ACCIDENTS AT WORK FOR THE PURPOSES OF AND IN ACCORDANCE WITH THE ARTICLE 14 OF THE DECREE OF THE PRESIDENT OF THE REPUBLIC 19650630 NO. 1124 AND, IN GENERAL
- BEFORE ANY PUBLIC AND PRIVATE BODY CONCERNED WITH THE SURVEILLANCE, ASSESSMENT AND CONTROL FUNCTIONS ACCORDING WITH GENERAL AND SPECIFIC REGULATIONS ON SAFETY AND PROTECTION OF THE ENVIRONMENT AS APPLICABLE TO THE PRODUCTION UNIT;
- IN RELATION TO ALL THE OBLIGATIONS OF THE EMPLOYER IN ACCORDANCE WITH THE LEGISLATIVE DECREE NO. 81/2008 AND WITH ALL THE REGULATIONS ON THE PREVENTION OF ACCIDENTS AND HYGIENE AND SAFETY AT WORK, BEFORE PUBLIC AND PRIVATE BODIES IN RELATION TO GETTING AND/OR RENEWING LICENSES, AUTHORIZATIONS, CERTIFICATIONS, AND ANY OTHER DEED OR ACT REQUIRED OR SUITABLE FOR THE CORRECT AND UNINTERRUPTED OPERATION OF THE PRODUCTION UNIT.

5. POWERS OF MANAGEMENT AND CONTROL

WITHIN THE SCOPE OF THE FUNCTIONS CONNECTED WITH THE POWERS HEREBY ASSIGNED. THE FOLLOWING POWERS OF MANAGEMENT AND CONTROL ARE ASSIGNED:

- DIRECTING PERSONALLY THE ACTIVITY CONNECTED WITH THE FUNCTIONS AND THE POWERS HEREBY ASSIGNED, BY UNDERSIGNING PETITIONS, DECLARATIONS AND REPORTS;
- CARING FOR THE MAINTENANCE AND REPAIR OF ANY PART OF THE CONSTRUCTIONS AND INDUSTRIAL INSTALLATIONS OF THE COMPANY, INCLUDING MACHINERY, SYSTEMS, ACCESSORIES AND EQUIPMENT;
- ENSURING THAT ALL PATHS FOR CIRCULATION REMAIN UNENCUMBERED, WITH THE TECHNICAL MAINTENANCE AND CLEANING OF WORK PLACES, INSTALLATIONS, SYSTEMS AND DEVICES AND ALSO WITH THE MAINTENANCE OF THE SAFETY SYSTEMS AND DEVICES;
- CARING FOR THE UPDATE OF THE PREVENTION MEASURES IN ACCORDANCE WITH THE CHANGES OF PRODUCTION OR WITH THE EVOLUTION OF THE TECHNOLOGY OF PREVENTION AND PROTECTION;
- CARING FOR THE IMPLEMENTATION OF SUITABLE MEASURES FOR THE PREVENTION OF FIRE, FOR THE SAFETY OF ELECTRICAL INSTALLATIONS, FOR THE EVACUATION OF STAFF MEMBERS AND FOR THE CASES OF SERIOUS AND IMMEDIATE DANGER;
- IMPLEMENTING ALL SUITABLE MEASURES SO THAT WITHIN THE ORGANIZATION BOARD AND THE RESPECTIVE RESPONSIBILITIES OF THE EMPLOYEES, ALL ESTABLISHED MEASURES ARE STRICTLY AND CONSTANTLY IMPLEMENTED AND OBSERVED, ESTABLISHING INSPECTIONS AND TAKING ANY DISCIPLINARY ACTION IN CASE THE MEASURES ARE NOT COMPLIED WITH CORRECTLY OR AT ALL;
- CONCERNING THE MANAGEMENT OF TEMPORARY OR MOBILE WORK SITES (TITLE IV OF THE LEGISLATIVE DECREE NO. 81/2008), TAKING THE ROLE AND FUNCTION OF "PRINCIPAL". IN THIS ROLE, THE COMPANY MUST UNDERTAKE

SUITABLE INVESTIGATIONS TO SELECT AND IDENTIFY THE PERSONS TO BE APPOINTED AS PROFESSIONALS IN ACCORDANCE WITH THE ARTICLE 89 OF THE LEGISLATIVE DECREE NO. 81/2008 (IN PARTICULAR THE "PERSON RESPONSIBLE FOR THE WORKS") AND ALSO CHECKING, IN CASE OF DIRECT CONTRACT THE EXISTENCE OF SUITABLE TECHNICAL AND PROFESSIONAL QUALIFICATIONS OF THE COMPANIES THAT WILL BE ENTRUSTED WITH THE PERFORMANCE OF WORKS. IN ADDITION, CARING FOR ANY REQUIRED CHECK SO THAT THE TASKS ASSIGNED TO THE COORDINATOR FOR DESIGN AND TO THE COORDINATOR FOR PERFORMANCE ARE CARRIED OUT IN THE RESPECT OF ALL APPLICABLE REGULATIONS. FOR THE PURPOSES OF THIS PARAGRAPH, HE WILL ALSO TAKE UP ALL RELATED OBLIGATIONS AND POWERS, AND WILL BE THEREFORE ALLOWED TO ECONOMICALLY COMMIT THE COMPANY WITHOUT OPPOSITION FOR LIMITATION OF MANDATE OR LACK OF POWERS;

- IDENTIFYING THE ANNUAL AMOUNT OF EXPENSE DEEMED SUITABLE FOR THE PERFORMANCE OF ALL THE TASKS HEREBY REFERRED TO, AND REPORT DIRECTLY TO THE BOARD OF DIRECTORS ON RELEVANT REQUIREMENTS; TO THE POWERS MENTIONED ABOVE, AND SPECIFICALLY CONCERNING THE ASSURANCE OF SAFETY ON THE WORK PLACE AND THE PROTECTION OF THE ENVIRONMENT, THE FOLLOWING REPRESENTATION POWERS ARE ADDED:
- MAKING ALL REPORTS AND IN GENERAL CARING FOR THE IMPLEMENTATIONS REQUIRED BY THE REGULATIONS ON PREVENTION OF ACCIDENTS, HYGIENE AND SAFETY AT WORK IN CASE OF ACCIDENTS, PROFESSIONAL DISEASES OR INCIDENTS OCCURRED TO EMPLOYEES OF THE COMPANY; IN ORDER TO ACHIEVE THE PURPOSES OF THIS DEED, TO AVAIL HIMSELF OF THE WORK OF APPOINTED PERSONNEL SUITABLY INFORMED (BY SERVICE ORDERS, APPOINTMENT LETTERS AND DIRECTIVES) OF THEIR TASKS AND OF THE ENSUING DUTIES, REQUIRING AND CHECKING THE STRICT IMPLEMENTATION.

THE DELEGATE MUST INFORM PERIODICALLY IN DETAIL AND IN WRITING THE BOARD OF DIRECTORS ON THE STATUS OF IMPLEMENTATION OF ALL APPLICABLE REGULATIONS RELATED TO THIS DELEGATION, AND MUST ALSO IMMEDIATELY REPORT IN DETAIL ANY OCCURRENCE OF EMERGENCY SITUATIONS, DIFFICULTIES OF DANGERS FOR HEALTH AND SAFETY OF WORKERS, FOR THE SAFETY OF INSTALLATIONS OR FOR THE PROTECTION OF THE ENVIRONMENT.

THE DELEGATE COMMITS HIMSELF TO CARRY OUT THE TASK IN ACCORDANCE WITH GOOD TECHNICAL AND PROFESSIONAL PRACTICE.

FOR THE FULFILLMENT OF THE FUNCTIONS AND TASKS OF THIS DELEGATION, THE DELEGATE IS ENTRUSTED FULL AUTONOMY AND FINANCIAL AUTONOMY SUITABLE FOR THE ENTRUSTED FUNCTIONS, FOR WHICH ACCOMPLISHMENT THE DELEGATE MAY -

WITHOUT PREVIOUS AUTHORIZATION - USE FREELY THE ANNUAL BUDGET ALLOTTED BY THE BOARD OF DIRECTORS.

TO THIS PURPOSE THE DELEGATE MUST INDICATE HOW THE ALLOTTED AMOUNT WAS SPENT AND STATE WHY THE EXPENSE WAS NEEDED, THIS INFORMATION DOES NOT AFFECT THOUGH THE LEGITIMACY TO DEAL WITH THE ALLOTTED AMOUNT IN ACCORDANCE WITH THE TECHNICAL AUTONOMY THAT THE DELEGATE WILL ESTABLISH EACH TIME AS REQUIRED TO FULFILL HIS FUNCTIONS.

THE PRIORITY OF IMPLEMENTATION OF ALL MEASURES WILL BE ESTABLISHED BY

THE DELEGATE IN ACCORDANCE WITH THE DIRECTIVES OF THE COMPANY.
WITH JOINT SIGNATURE

(E) BANK POWERS WITH THE PROCURATOR MR. MAURO RUSSO OR WITH THE
PROCURATOR MR. JEROME FRANCOIS LUCIEN PIEDISCALZI OR WITH THE
PROCURATOR MS. IRIS FORNIZ.

19) OPENING AND CLOSING BANK AND POSTAL ACCOUNTS, WITH THE RELATED
POWERS OF SIGNATURE; NEGOTIATING TREASURY BILLS AND BONDS.

20) REQUIRING AND NEGOTIATING THE ISSUE OF BONDS (GUARANTEES)
REQUIRED FOR TENDERS AND/OR NATIONAL AND FOREIGN SUPPLIES AND
CARRYING OUT ANY NECESSARY OPERATION TO WIN THE CONTRACTS.

21) NEGOTIATING CREDITS, MIDDLE-TERM LOANS, AND ANY OTHER KIND OF
FINANCING, AND CARRYING OUT ANY OPERATION NECESSARY TO THEIR
STIPULATION AND GRANTING.

22) SIGNING, ISSUING AND ENDORSING CHECKS, PROMISSORY NOTES AND
CREDIT NOTES

23) ISSUING CHECKS ON THE BANK ACCOUNTS OF THE COMPANY, DUE ON LIQUID
ASSETS OR AS CREDIT AUTHORIZATIONS.

24) SIGNING ORDERS TO BANKS TO CASH BILLS AND TO PAY, AND SIGNING BANK
TRANSFERS.

25) COLLECTING AND CASHING AMOUNTS OWED TO THE COMPANY;
TRANSFERRING TO COLLECTION CHECKS, BILLS AND PROMISSORY NOTES;
ISSUING RECEIPTS FOR AMOUNTS OF MONEY AND OTHER COMMERCIAL PAPERS
RECEIVED BY THE COMPANY; PROTESTING EXPIRED CHECKS, BILLS AND
EXPIRED PROMISSORY NOTES.

WITHIN THE SCOPE OF THE POWERS ASSIGNED ABOVE AND ONLY FOR THE
SECONDARY UNIT OF MILANO AND THE CLASS OF ACTIVITIES THEREIN
PERFORMED, THE MANAGING DIRECTOR (CHIEF EXECUTIVE OFFICER) MR. ZOHIR
BENHAMMOU MAY REPRESENT THE COMPANY AREVA T&D ITALY SPA BEFORE
THIRD PARTIES, ONLY FOR THE BUSINESS CONDUCTED IN THE SITE OF MILAN.

- LOCAL UNIT STORE
MILAN (MI) PIAZZA MARTELLI FRANCI, 5 CAP 20162

OPENING DATE: 20111028

- LOCAL UNIT OFFICE
ROMA (RM) VIALE REGINA MARGHERITA, 262 CAP 00198

Activity performed:
CONTACTING POTENTIAL CLIENTS (FROM 20080601)

OPENING DATE: 20080601

News and data on deeds recorded before coming into force of the DECREE OF THE
PRESIDENT OF THE REPUBLIC NO. 581 dated 07/12/1995, may be in abstract or
summary form.

This certificate reports the information/data recorded in the register at the current date.

<round stamp> <round stamp>

CHAMBER OF COMMERCE
OF VENICE

<logo: SINCERT>

REG. NO. : CEW/2854/2012/CVE0130

2/4/2012

This certificate cannot be produced for the government or private providers of public services.

COLLECTED FOR STAMPS EURO 5,00
TOTAL EURO 5,00
TOTAL AMOUNT EXPRESSED IN LIRE: 9861

WE ALSO DECLARE THAT THIS OFFICE HAS NOT RECEIVED ANY APPLICATION INVOLVING THE ABOVE MENTIONED COMPANY IN BANKRUPTCY PROCEEDINGS, COMPOSITION WITH CREDITORS OR RECEIVERSHIP; IN ACCORDANCE WITH CURRENT LAWS ON THE SUBJECT MATTER.
THIS CERTIFICATE IS ISSUED IN STAMP TAX EXEMPTION AS PER DECREE OF THE PRESIDENT OF THE REPUBLIC DATED 29/09/1973 NO. 601 ART. 15 AND 16 FOR CREDIT OPERATIONS.
THE EVENTUAL USE FOR OTHER PURPOSES IS UNDER USER'S RESPONSIBILITY.

FOR THE KEEPER
THE OFFICER APPOINTED TO SIGN
<signature>
DONATELLA GEROTTO
<round stamp>

*** end of certificate ***



TRIBUNALE ORDINARIO DI VENEZIA

Sezione di S. DONA' DI PIAVE

Verbale di asseverazione di traduzione.

L'anno 2012, il giorno 06 Aprile nel Tribunale Ordinario di Venezia, sezione di S.

Donà di Piave, alle ore 10,15, davanti al sottoscritto è comparsa la

Sig.ra Fabiana Simioni, nata a San Donà di Piave, VE (Italia) il 31 Gennaio 1975,

residente a Saigareda, Via Kennedy 8 la quale chiede di asseverare con

giuramento l'unita traduzione in lingua inglese del documento in lingua

italiana allegato in copia semplice effettuata nell'interesse della ditta ALSTOM GRID

S.p.A. di Noventa di Piave (Venezia). Severamente ammonita sull'

importanza del giuramento, la traduttrice presta il giuramento di rito con le

seguenti parole:

"Giuro di aver bene e fedelmente adempiuto all'incarico domandatomi al solo scopo di far conoscere la verità".

Del che è stato redatto il presente verbale, che viene letto e sottoscritto.

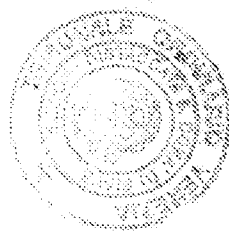
LA TRADUTTRICE

Fabiana Simioni

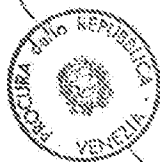
[Handwritten signature of Fabiana Simioni]

IL CANCELLIERE

FUNZIONARIO GIUDIZIARIO
Patrizia Grandin



*Cron.
U85*





PROCURA della REPUBBLICA
Presso il TRIBUNALE C.P. VENEZIA

Arr. 23 apr. 12

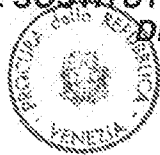
PROT. N. 262/2012 LEG.

PROCURA DELLA REPUBBLICA
PRESSO IL TRIBUNALE ORDINARIO

VISTO, si legalizza la firma di **Patrizia GRANDIN**, agente in qualità di **Funzionario Giudiziario presso il Tribunale Ordinario di Venezia - Sezione Distaccata di San Donà di Piave**.

Venezia li 23 apr. 12

IL SOSTITUTO PROCURATORE DELLA REPUBBLICA
Dr.ssa Carlotta Franceschetti



ROYAL THAI CONSULATE GENERAL, MILAN ITALY

Via Serravalle 15 - 20149 MILANO (ITALY)

Ph. (02) 480200 - Fax (02) 4812617

Seen at the Royal Thai Consulate General

MILAN for the legalization of seal and

signature of *C. Frascobaldi*

Deputy Prosecutor of the Italian Republic

in *Svevia* Italy on *02* MAY 2012

Prattex 102

