502173410 12/21/2012

PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
EZflow, L.P.	12/10/2012

RECEIVING PARTY DATA

Name:	General Electric Capital Corporation	
Street Address:	500 West Monroe Street	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60661	

PROPERTY NUMBERS Total: 1

Property Type	Number	
Patent Number:	8256990	

CORRESPONDENCE DATA

Fax Number: 4045725134

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Atlanta, GEORGIA 30309

Phone: 404.572.4600

Email: ssexton@kslaw.com

Correspondent Name: Sally Sexton

Address Line 1: 1180 Peachtree St.

ATTORNEY DOCKET NUMBER:	09631.009146
NAME OF SUBMITTER:	Sally Sexton

Total Attachments: 6 source=EZflow#page1.tif source=EZflow#page2.tif source=EZflow#page3.tif source=EZflow#page4.tif source=EZflow#page5.tif source=EZflow#page6.tif

Address Line 4:

PATENT REEL: 029531 FRAME: 0305 H \$40.00 8256990

502173410

PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT, dated as of December 10, 2012, is made by EZflow, L.P. ("Grantor"), in favor of General Electric Capital Corporation ("GE Capital"), as administrative agent (in such capacity, together with its successors and permitted assigns, the "Agent") for the Lenders and the L/C Issuer (as defined in the Third Amended and Restated Credit Agreement referred to below).

WITNESSETH:

WHEREAS, pursuant to the Third Amended and Restated Credit Agreement dated as of October 11, 2011 (as the same may be amended, restated, supplemented, or otherwise modified from time to time, the "<u>Credit Agreement</u>"), among Infiltrator Systems, Inc. ("<u>Borrower</u>"), the Lenders and the L/C Issuer from time to time party thereto and GE Capital, as Agent for the Lenders and the L/C Issuer, the Lenders and the L/C Issuer have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, Borrower, Water Systems Holdings, LP. ("Holdings"), STI Incorporated ("STI"), Infiltrator Systems Canada, Inc. ("Infiltrator Canada"), ISI Pipe, LLC ("ISI"), EZflow, L.P. ("EZflow"), and EZflow GP, LLC ("EZflow GP") (each of Borrower, Holdings, Infiltrator, STI, Infiltrator Canada, ISI, EZflow and EZflow GP, individually, a "Debtor" and collectively the "Debtors") have agreed, pursuant to the Second Amended and Restated Security Agreement dated as of October 11, 2011 (as the same may be amended, restated, supplemented, or otherwise modified from time to time, the "Second A&R Security Agreement") in favor of the Agent, to guarantee the Obligations (as defined in the Credit Agreement);

WHEREAS, pursuant to the Second A&R Security Agreement, each Debtor reaffirmed its prior grant of security interests pursuant to that certain Amended and Restated Security Agreement dated as of October 31, 2006 (as the same may be amended, restated, supplemented or otherwise modified and in effect from time to time, the "Original Security Agreement"); and

WHEREAS, pursuant to the terms of the Second A&R Security Agreement, Debtors granted to the Agent, for the benefit of Lenders, a security interest in substantially all of the assets of each Debtor and Grantor, as a Debtor, is required to execute and deliver this Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the L/C Issuer and the Agent entering into the Credit Agreement and to induce the Lenders and the L/C Issuer to continue to make their respective extensions of credit to the Borrower thereunder, Grantor hereby agrees with the Agent as follows:

<u>Section 1.</u> <u>Defined Terms</u>. Capitalized terms used herein without definition are used as defined in the Second A&R Security Agreement.

ŧ

PATENT REEL: 029531 FRAME: 0306

- Section 2. Grant of Security Interest in Patent Collateral. As collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Obligations of the Debtors and as confirmation of the security interest granted by Grantor to the Agent under the Second A&R Security Agreement, Grantor hereby ratifies such security interest and grants to the Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of Grantor (the "Patent Collateral"):
 - (a) the Patent referred to on Schedule I hereto;
- (b) all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing; and
- (c) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.
- Security Agreement. The security interest granted pursuant to this Patent Security Agreement is granted in conjunction with the security interest granted to the Agent pursuant to the Second A&R Security Agreement and Grantor hereby acknowledges and agrees that the rights and remedies of the Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Second A&R Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- <u>Section 4.</u> <u>Grantor Remains Liable</u>. Grantor hereby agrees that, anything herein to the contrary notwithstanding, Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with its Patents subject to a security interest hereunder.
- Section 5. Counterparts. This Patent Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.
- <u>Section 6.</u> <u>Governing Law.</u> This Patent Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[SIGNATURE PAGES FOLLOW]

PATENT REEL: 029531 FRAME: 0307 IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

EZflow, L.P. as Grantor

By: EZflow GP, LLC, its general partner

Name

Title:

ACCEPTED AND AGREED as of the date first above written:
GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

By:

Name:

Title: Its Duly Authorized Signatory

(SIGNATURE PAGE TO PATENT SECURITY AGREEMENT)

IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

> EZflow, L.P. as Grantor

By: EZflow GP, LLC, its general partner

Ву: ____ Name: Title:

ACCEPTED AND AGREED as of the date first above written: GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

By:

Title: Its Duly Authorized Signatory

Shannon C. Fritz

Duly Authorized Signatory

(SIGNATURE PAGE TO PATENT SECURITY AGREEMENT)

ACKNOWLEDGMENT OF GRANTOR

STATE OF Connecticut
COUNTY OF Middlesex)ss.
On this 10th day of December, before me personally appeared North F. Mc Hugh, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of EZflow, L.P., who being by me duly sworn did depose and say that he/she is an authorized officer of said company, that said instrument was signed on behalf of said company as authorized by its Board of Directors and that he/she acknowledged said instrument to be the free act and deed of EZflow, L.P. Notary Public Comma Apres 10/31//

(ACKNOWLEDGEMENT OF GRANTOR FOR PATENT SECURITY AGREEMENT)

SCHEDULE I TO PATENT SECURITY AGREEMENT

A. ISSUED U.S. PATENT

Title	Patent No.	Issue Date	Owner
Drainage Unit With External			
Covering And Method For	8,256,990	9/04/2012	EZflow, L.P.
Manufacture			