

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
ARS Recycling Systems, LLC	12/31/2012
RECEIVING PARTY DATA	
Name:	Ironwood Mezzanine Funds III LP (as agent)
Street Address:	45 Nod Road
City:	Avon
State/Country:	CONNECTICUT
Postal Code:	06001
PROPERTY NUMBERS Total: 3	
Property Type	Number
Application Number:	12655315
Application Number:	13360901
Application Number:	13136752
CORRESPONDENCE DATA	
Fax Number:	6123408856
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	6123402600
Email:	wang.julie@dorsey.com
Correspondent Name:	Dorsey & Whitney LLP
Address Line 1:	50 South Sixth Street
Address Line 2:	Suite 1500
Address Line 4:	Minneapolis, MINNESOTA 55402
ATTORNEY DOCKET NUMBER:	493410-1 (JLE/JJW)
NAME OF SUBMITTER:	Julie Wang
Total Attachments: 3 source=493410-1-SecurityInt#page1.tif source=493410-1-SecurityInt#page2.tif source=493410-1-SecurityInt#page3.tif	

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GRANT OF SECURITY INTEREST IN PATENTS

FOR VALUABLE CONSIDERATION, the receipt and adequacy of which is acknowledged, ARS Recycling Systems, LLC a Delaware limited liability company ("Grantor") grants to Ironwood Mezzanine Fund III LP, a Delaware limited liability partnership as collateral agent (in such capacity the "Secured Party") for itself and the other holders of notes under that certain Note Purchase Agreement dated as of the date hereof by and among the Grantor, the Secured Party and the holders of notes from time to time party thereto a security interest and all of Grantor's right, title and interest in and to the following, whether existing now or later, or in which Grantor now has or later acquires an interest, and wherever the same may be located ("Patent Collateral"):


1. All rights, title and interest (including rights acquired pursuant to a license or otherwise, but only to the extent permitted by the agreements governing such license or other use) in and to all patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, re-issues, extensions and continuations-in-part of the same, including without limitation the patents and patent applications set forth on attached Schedule A (collectively, the "Patents"); and
2. All Proceeds, products, rents and profits of or from any and all the foregoing Patent Collateral and, to the extent not otherwise included, all payments under insurance (whether or not Secured Party is the loss payee), or any indemnity, warranty or guaranty, payable by reason of loss or damage to or otherwise in respect of any of the foregoing Patent Collateral. For these purposes, the term "Proceeds" includes whatever is received or receivable when any Patent Collateral or other proceeds are sold, exchanged, collected or otherwise disposed of, whether such disposition is voluntary or involuntary.

Grantor has granted the security interest under this instrument pursuant to the terms of a Security Agreement dated December 31, 2012, as amended and/or supplemented ("Security Agreement") made by Grantor and Secured Party for the purposes of security as provided in the Security Agreement. Grantor acknowledges and affirms that the rights, privileges and remedies of Secured Party with respect to the security interest in the Patent Collateral granted in this instrument are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated in this instrument by this reference.

[Signature Page Follows]

Grantor has executed and delivered this Grant of Security Interest in Patents as of
December 31, 2012.

Grantor: ARS Recycling Systems, LLC

By: 
Name: Dominic A. Petito
Its: Vice-President and Secretary

Grant of Security Interest in Patents

PATENT
REEL: 029560 FRAME: 0372

Schedule A to Grant of Security Interest in Patents

Patent Appln. No.	Filing Date	Title	Assignee
12/655,315	12/28/2009	Wireless Remote Control Abrasive Blasting System	ARS Recycling Systems, LLC
13/360,901	01/30/2012	Two Stage Dust Collector Trailer With HEPA Filtration	ARS Recycling Systems, LLC
13/136,752	08/10/2011	Mobile Abrasive Blasting Material Separation Device And Method	ARS Recycling Systems, LLC