12/13/2012

Form **PTO-1595** (Rev. 06-12) OMB No. 0651-0027 (exp. 04/30/2015)



U.S. DEPARTMENT OF COMMERCE United States Patent and Kabernark Office

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To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address (55) below?				
1. Name of conveying party(ies)	2. Name and address of receiving party (les) rds Name: Valterra Products Inc.			
Mike Zembillas	Internal Address:			
Additional name(s) of conveying party(ies) attached? Yes No 3. Nature of conveyance/Execution Date(s): Execution Date(s) December 7, 2012 Assignment Merger Security Agreement Change of Name Joint Research Agreement Government Interest Assignment Executive Order 9424, Confirmatory License Other 4. Application or patent number(s): This A. Patent Application No.(s)	Street Address:			
Additional numbers att 5. Name and address to whom correspondence	6,962,322 ached?			
concerning document should be mailed: Name: Valterra Products Inc.	involved: One			
Internal Address: Kevin Edwards	7. Total fee (37 CFR 1.21(h) & 3.41) \$			
Street Address: 15230 San Fernando Mission Blvd. Suite 107	Authorized to be charged to deposit account Enclosed None required (government interest not affecting title)			
City: Mission Hills	8. Payment Information			
State: CA Zip: 91345				
Phone Number: 818-898-1671 Ex 35 Docket Number: Email Address: kevin@valterra.com 9. Signature:	Deposit Account Number Authorized 13/2012 HT0H11 00000043 6962322 Authorized 48.00 00 01 FC:8021			
Signature Kevin Edwards Name of Person Signing Documents to be recorded (including cover sheet	Total number of pages including cover sheet, attachments, and documents:			

PATENT

REEL: 029568 FRAME: 0423

ASSET PURCHASE AGREEMENT

The Asset Purchase Agreement ("Agreement"), dated as of September 27, 2012, is entered into by Valterra Products, Inc., a California corporation ("Buyer"), and Mike Zembillas, an individual located at 601 N. Florida Ave, Tarpon Springs, FL 34689 ("Seller").

RECITALS

WHEREAS, Buyer desires to purchase from Seller and Seller desires to sell to Buyer certain Assets as listed in Exhibit A which is the property of the Seller, upon the terms and conditions set forth in this Agreement.

NOW, THEREFORE, in consideration of the foregoing recitals and the terms and conditions set forth below, the parties hereby agree as follows:

1. Purchase and Sale

- 1.1. Agreement to Sell and Purchase Purchased Assets. Subject to the terms and conditions of this Agreement, and in reliance on the representations, warranties and covenants set forth in this agreement, Seller agrees to sell, assign, transfer and convey to Buyer at the Closing (as defined in Section 3 below), and Buyer agrees to purchase and acquire from Seller at the Closing, all of Seller's right, title and interest in and to all of the Purchased Assets (as defined in Section 1.2 below), free and clear of all liens, claims, encumbrances and interests of record
- 1.2. <u>Assets to be Sold.</u> The Purchased Assets consist of the following:
 - 1.2.1. All inventory as listed in Exhibit A related to the EZ-MT waste water valve system.
 - 1.2.2. U.S. Patent #6,962,322
 - 1.2.3. Any design prints or drawings showing construction of the product?
- 1.3. Excluded Assets. The Buyer is not purchasing and shall not receive any of the following Assets: cash, trade accounts and any other receivables, prepaid expenses, deposits, causes of action against any party(ies), insurance claims, recovery and/or avoidance actions under any provision of state or federal law, tax refunds and any other asset not identified under Section 1.2.

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2. Purchase Price.

In consideration for the sale and transfer of the Purchased Assets by Seller to Buyer, free and clear of any and all liens, claims, security interests and/or encumbrances at Closing of this purchase and sale transaction ("Closing") Buyer shall pay to Seller Two thousand dollars (\$2,000) ("Purchase Price").

3. Closing.

- 3.1. <u>Title Passage</u>. Except as otherwise provided in this Section 3.1, at Closing, title to the Purchased Assets shall pass to Buyer. Subject to the foregoing, at Closing, Seller shall: (i) make immediately available to Buyer possession of all of the Purchased Assets.
- 3.2. Availability of Purchased Assets. The Purchased Assets and all documents to be provided by Seller to Buyer pursuant to this Agreement shall be made available to the Buyer at Seller's principal place of business, or at such other location as shall be mutually acceptable to the parties. Seller shall cooperate with all reasonable requests of Buyer regarding arrangements to pick up the Purchased Assets. Buyer will be responsible for all freight charges.
- **3.3.** Possession. Seller shall deliver possession of the Purchased Assets to Buyer immediately upon the Closing, or sooner, upon mutual agreement of the parties.
- 4. <u>Taxes.</u> Sales taxes and use taxes arising from the transfer of the Purchased Assets, if any, shall be paid by and be the obligation of the Buyer (the "Sales Taxes"). Buyer shall defend, indemnify and hold harmless the Seller, his agents, employees, attorneys, accountants and other professionals, from and against any claims, demands, causes of action, liabilities, costs, expenses (including reasonable attorneys' fees) damages, awards and penalties arising out of or resulting from the Sales Taxes.

5. Representations and Warranties.

5.1. Each party represents and warrants to the other that he or it has, or at Closing shall have, the authority to enter into the subject transaction providing for the sale of the Purchased Assets to Buyer.

Seller represents and warrants that at Closing he will transfer the Purchased Assets to Buyer free and clear of any liens or encumbrance.

Except as expressly set forth herein, Seller makes no representations or warranties, express, implied or statutory, including, without limitation warranty of merchantability and warranty of fitness for a particular purpose, all of which are waived and disclaimed. THE PURCHASED ASSETS SHALL BE SOLD IN "AS IS, WHERE IS" CONDITION.

6. Miscellaneous.

- 6.1. Brokers', Finders' and Related Fees. Seller and Buyer each represents and warrants to the other that no person, firm, corporation or other entity is entitled to any brokerage fee or other commission from the other party in respect of the execution of this Agreement or the consummation of the transactions contemplated hereby, and each party shall indemnify and hold harmless the other and any affiliate of them against any and all claims, losses, liabilities or expenses that may be asserted against any of them as a result of any dealings, arrangements or agreements by the indemnifying party with any such person, firm, corporation or other entity.
- **Expenses.** Each party hereto shall pay her or its own expenses incidental to the negotiation, preparation, execution, delivery and performance of this Agreement and the consummation of the transactions contemplated hereby, whether or not Closing occurs.
- 6.3. Integration; Amendments. This Agreement (with attachments) sets forth the entire understanding of the parties with respect to the subject matter hereof. Any and all previous agreements and understandings between the parties regarding the subject matter hereof, whether written or oral, are superseded by this Agreement. This Agreement shall not be amended or modified except by an instrument duly executed by each of the parties hereto.
- **Maiver.** Any term or provision of this Agreement may be waived at any time by the party entitled to the benefit thereof by an instrument duly executed by such party.
- 6.5. Notices. Any notice, request, demand, waiver, consent, approval or other communication which is required or permitted hereunder shall be in writing and shall be deemed given only if delivered personally, by email, by facsimile (which is confirmed), by courier, or sent by certified mail, postage prepaid, addressed as set forth on the signature page or to such other address as the addressee may have specified in a notice duly given to the sender as provided herein. Such notice, request, demand, waiver, consent, approval or other communication shall be deemed to have been given as of the date so delivered.

- 6.6. Governing Law. This Agreement shall be governed by and interpreted and enforced in accordance with the internal laws of the State of California, without regard to choice of law principles. The parties hereby agree that any proceeding to enforce this Agreement shall be brought in the state or federal courts located in Los Angeles County, California and irrevocably waive any objection to venue, including without limitation, that based on inconvenient forum.
- **No Benefit to Others.** The representations, warranties and covenants in this Agreement are for the sole benefit of the parties hereto and their heirs, executors, administrators, legal representatives, successors and assigns, and shall not be construed as conferring any rights on any other persons.
- 6.8. Headings and "Persons". All sections headings contained in this Agreement are for convenience of reference only, do not form a part of this Agreement and shall not affect in any way the meaning or interpretation of this Agreement. Any references to a "person" herein shall include an individual, firm, corporation, partnership, trust, governmental authority or body, association, unincorporated organization and any other entity.
- **6.9.** Schedules and Exhibits. All exhibits and schedules referred to herein are intended to be and hereby specifically made a part of this Agreement.
- **Severability.** Any provision of this Agreement which is invalid or unenforceable in any jurisdiction shall be ineffective to the extent of such invalidity or unenforceability without invalidating or rendering unenforceable the remaining provisions hereof, and any such invalidity or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.
- 6.11. Counterparts. This Agreement (and all writings delivered in connection therewith) may be executed in any number of counterparts and by facsimile signatures, provided that the parties agree to deliver the original executed signature pages promptly after the Closing, each of which counterparts when executed and delivered shall be deemed to be an original, and all of which counterparts, taken together, shall continue but one that the same instruments. It shall not be necessary in making proof of this Agreement or any counterpart hereof to produce or account for any of the other counterparts.
- 6.12. <u>Currency.</u> All currency hereunder shall be in United States Dollars.
- **6.13.** Further Assurances. From and after the Closing Date, Seller shall from time to time promptly execute and deliver to Buyer any and all such further instruments of assignment, conveyance, transfer, endorsement and other documents as Buyer may

reasonably request for the purpose of effecting the transfer of Seller's title to the Purchased Assets to Buyer and/or carrying out the provisions of the Agreement.

- 6.14. Entire Agreement; Captions. This Agreement, the Exhibits hereto (which are incorporated herein by reference) and the agreements to be executed and delivered in connection herewith, together constitute the entire agreement and understanding between the parties and there are no agreements or commitments with respect to the transactions contemplated herein except as set forth in this Agreement. This Agreement supersedes any prior offer, agreement or understanding between the parties with respect to the transactions contemplated hereby. The captions in this Agreement are for convenience only and shall not be considered a part of or affect the construction or interpretation of any provision of this Agreement.
- **6.15.** Benefit and Burden. This Agreement shall be binding upon, shall inure to the benefit of, and be enforceable by and against, the parties hereto and their respective successors and permitted assigns.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date and year first above written.

SELLER: Mike Zembillas 601 N. Florida Ave., Tarpon Springs, FL 34689

Mike Zembillas

Date: 9-28-12

BUYER: Valterra Products Inc.

15230 San Fernando Mission Blvd. #107B

Mission Hills, CA 91326 45 /3

George Grengs, President

10-2-2012

Exhibit A

1. Inventory: EZ MT Waste Valve Actuating Device in the following sizes

a. Standard Design (3"Drain) w/9" handle= 282ea,

- Standard Design (3" Drain) w/13" handle=-73ea.
- Standard design (4" Drain)w/9" handle=3ea.
- d. Standard Design (1-1/2"Drain)w/9" handle=2ea.
- 2. Patent # 6,962,322

5 United States Patent Zembillas

ii waste water valve system

56 Inventor Mike Nich Zembillas, 601 N. Herda Avc., Torpes Springs, FL (US) 34609

Subject to any disclarate, the term of this Sutare. paint is controled or adjusted teacher 15 G.S.C. 1510/109 O days.

This papent is subject to a terminal dis-

1) Appl. No.: 19/992,181

2) Filed Mar. 17, 2004

Retated U.S. Application Data

Continuation-on-part of application No. 119701,811, filed on New 5, 2003.

2) 34	Int. CL ⁷ FIGK 3144 C.S. Cl. 251/231, 251/239, 251/251, 251/319, 137/859
29	Field of Search 251/231, 279. 251/319, 170; 1,17099

US 6,962,322 B1 itto Patent No.: (15) Date of Patent: *Nov. 8, 2005

Stil	References Clied		
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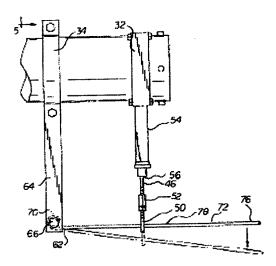
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Primary Enumers-Edward K. Look Assistant Economy - John K. Friscoe, 3: 1741 Attorney, Agent, or Fine - Edward P Duthiewicz

Abstract. The dispersion wants wants from the vehicle. The disin pipe has a circumferential six and a gare collar annual the drain pipe over the slot. A gare valve is coupled to the gare critical A gare mayneable between a classed and open position is A gare mayneable between a classed and open position is provided. A drive rod coupled to the gare with a free end is formed with a C-shaped book. A place has in provided the story is reasonable supported the story is reasonable supported to the given to make the support of the story is reasonable to gare. The information extends to the collection of the given boil. A minute rise of information of the Costappe hook wheely mostled its slightly received in the Costappe hook wheely mostled the bandle coward the dram pipe slows the gase valve and moving the handle realy from the dram pipe opens the gase valve.

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