

## PATENT ASSIGNMENT

Electronic Version v1.1  
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Randy G. Misenheimer	02/15/2011
RECEIVING PARTY DATA	
Name:	RANjAM, LLC
Street Address:	506 Alamo Trail
City:	Grapevine
State/Country:	TEXAS
Postal Code:	76051
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	61215390
Application Number:	12723224
CORRESPONDENCE DATA	
Fax Number:	2147648389
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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Email:	claudia@kk-llp.com
Correspondent Name:	Klemchuk Kubasta LLP, c/o: C Alvarado
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Address Line 4:	Dallas, TEXAS 75206
ATTORNEY DOCKET NUMBER:	1870-0001
NAME OF SUBMITTER:	Claudia S. Alvarado
Total Attachments: 2 source=Assignment_Misenheimer to RANjAM#page1.tif source=Assignment_Misenheimer to RANjAM#page2.tif	

OP \$80.00 61215390

**AGREEMENT BETWEEN  
RANjAM LLC AND RANDY G. MISENHEIMER**

This Agreement is entered into by and between RANjAM, LLC ("RANjAM") and Randy G. Misenheimer ("Misenheimer"). Misenheimer and RANjAM may collectively be referred to herein as the "Parties."

**BACKGROUND**

Misenheimer is a former member of RANjAM. By mutual agreement, Misenheimer's membership in RANjAM was terminated on December 21, 2010;

All rights and interests of Misenheimer in RANjAM have been terminated;

RANjAM owns and/or controls patents and patent applications for the Flex-Stick walking cane;

RANjAM continues to develop and market the Flex-Stick for sale to the general public;

RANjAM desires to compensate Misenheimer for his prior work performed in the development of the Flex-Stick and related products; and

Misenheimer and RANjAM agree it would be mutually beneficial to memorialize the Parties' agreement through this writing.

Now, therefore, the Parties agree as follows:

**AGREEMENT**

RANjAM agrees to pay Misenheimer the total sum of \$10,000.00 on or before February 15, 2011 to compensate Misenheimer for his prior work performed in the development, production, promotion, and sale of the Flex-Stick or any related RANjAM product.

In consideration for the payment of this sum, the receipt and sufficiency of which is hereby acknowledged and confessed, Misenheimer assigns, conveys, sells, and transfers to RANjAM all of his ownership, right, title, and interest in RANjAM, including any interests in the intellectual property rights owned, developed or controlled by RANjAM in the Flex-Stick or related products.

In further consideration for the payment of this sum, Misenheimer releases all claims to future profits and income from RANjAM including any profits or income relating to the intellectual property rights owned, developed or controlled by RANjAM.

In the event the current patent application for the Flex-Stick is granted to RANjAM and RANjAM, at its sole discretion, sells the patent to the Flex-Stick to a third party, Misenheimer will be paid one-third (1/3) of the net proceeds received by RANjAM. This provision does not extend to any other patents which may be owned or acquired by RANjAM in the future or to any profits or income generated by through any licensing agreements entered into by RANjAM and any third parties.

In consideration of all of the matters previously stated, the Parties expressly release each other from any and all liabilities, claims and demands, known or unknown, now existing or that might arise hereafter, directly or indirectly attributable to the ownership or operations of RANjAM as of the effective date of this agreement.

Nothing contained in this Agreement shall be construed as conferring any right of Misenheimer to demand or require that RANjAM take any action or sell, license, acquire or dispose of any assets of RANjAM, including any intellectual property rights.

The Parties agree that the consideration, terms, covenants and conditions contained herein are adequate consideration for this Agreement

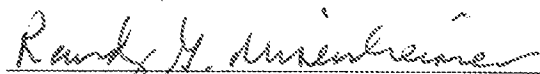
This Agreement shall be construed and interpreted in accordance with the laws of the State of Texas.


This Agreement shall become effective immediately following execution by each of the undersigned Parties.

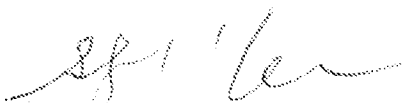
The terms, provisions, covenants and conditions contained in this Agreement shall apply to and inure to the benefit of and be binding upon the Parties hereto and their respective successors in interest and legal representatives, heirs, executors, administrators, successors, and assigns.

This Agreement contains all of the agreements of the Parties and cannot be amended or modified except by written agreement by the Parties hereto. No waiver of any of the provisions of this Agreement shall be deemed, or shall constitute, a waiver of any other provision, whether or not similar, nor shall any waiver constitute a continuing waiver. No waiver shall be binding unless executed in writing by the Party making the waiver.

Agreed and Accepted this 15<sup>th</sup> day of February 2011.

  
Randy G. Misenheimer

  
James D. Jordan  
Member  
RANjAM, LLC

  
Shyh Min Chen  
Member  
RANjAM, LLC