

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	ASSIGNMENT												
CONVEYING PARTY DATA													
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Dr. SAMIR MEKID</td> <td>10/14/2012</td> </tr> <tr> <td>Dr. UTHMAN BAROUDI</td> <td>10/14/2012</td> </tr> </tbody> </table>		Name	Execution Date	Dr. SAMIR MEKID	10/14/2012	Dr. UTHMAN BAROUDI	10/14/2012						
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<table border="1"> <tr> <td>Name:</td> <td>KING FAHD UNIVERSITY OF PETROLEUM AND MINERALS</td> </tr> <tr> <td>Street Address:</td> <td>P.O. BOX 5041</td> </tr> <tr> <td>Internal Address:</td> <td>INTELLECTUAL ASSETS OFFICE, INNOVATION CENTER</td> </tr> <tr> <td>City:</td> <td>DHAHRAN</td> </tr> <tr> <td>State/Country:</td> <td>SAUDI ARABIA</td> </tr> <tr> <td>Postal Code:</td> <td>31261</td> </tr> </table>		Name:	KING FAHD UNIVERSITY OF PETROLEUM AND MINERALS	Street Address:	P.O. BOX 5041	Internal Address:	INTELLECTUAL ASSETS OFFICE, INNOVATION CENTER	City:	DHAHRAN	State/Country:	SAUDI ARABIA	Postal Code:	31261
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CORRESPONDENCE DATA													
Fax Number:	7034867000												
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>													
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OP \$40.00 13737908

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ATTORNEY DOCKET NUMBER:

34000.11

NAME OF SUBMITTER:

ROBERT B. LYONS

Total Attachments: 2

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ASSIGNMENT

WHEREAS, SAMIR MEKID, a citizen of the United Kingdom, residing at/whose address is KFUPM, ME DEPT., P. O. BOX 155, DHAHRAN 31261, SAUDI ARABIA, and UTHMAN BAROUDI, a citizen of Canada, residing at/whose address is KFUPM, COE DEPT., DHAHRAN 31261, SAUDI ARABIA; hereinafter called the "Assignor(s)", who presently own(s) the invention entitled FASTENER TENSION MONITORING SYSTEM, for a full description of which reference is made to a non-provisional application for Letters Patent of the United States Serial Number _____ (to be assigned) filed on _____, 20___, (filed herewith under Attorney Docket No. 34000.11), and


WHEREAS, KING FAHD UNIVERSITY OF PETROLEUM AND MINERALS, a university organized and existing under the laws of the Nation of SAUDI ARABIA, having its principal place of business/business address at DHAHRAN, 31261, SAUDI ARABIA, and KING ABDULAZIZ CITY FOR SCIENCE AND TECHNOLOGY, a foundation organized and existing under the laws of SAUDI ARABIA, having as its principal place of business/business address at P.O. BOX 6086, RIYADH 11442, SAUDI ARABIA, hereinafter called the "Assignees", are desirous of acquiring the entire right, title and interest in and to said invention, the above noted application, and to any Letters Patent which may be obtained for said invention, and as hereinafter more fully set forth,

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN: Be it known that for and in the consideration of the sum of One Dollar (\$1.00) and other valuable and legally sufficient consideration, the receipt of which by said Assignor(s) from said Assignee is hereby acknowledged, the said Assignor(s) has/have sold, assigned and transferred, and by these presents does/do sell, assign and transfer unto the said Assignees, the entire right, title and interest in the United States to the invention and above noted application, and any Letters Patent of the United States that may issue for said invention, together with the entire right, title and interest in and to said invention and applications for Letters Patent and Letters Patent therefor in all countries foreign to the United States; to have and to hold for the sole and exclusive use and benefit of the said Assignees, their successors and assigns, to the full end of the term or terms for which any and all of said Letters Patent for said invention may issue.

AND the said Assignor(s) does/do hereby covenant and agree, for himself/themselves and his/their legal representatives, that he/they will assist said Assignees in making and prosecuting any other applications for Letters Patent that the said Assignees may elect to make covering the invention herein identified, as hereinbefore set forth, investing in the said Assignees like exclusive title in and to all such other applications and Letters Patent, together with all claims for damages and profits by reason of past infringement of all or any of the patents issuing from the Patent Application, with the right to sue for and collect same for Assignees's own use (and for the use of Assignees's successors and assigns); and in the prosecution of any interference which may arise involving said invention, or any application for Letters Patent herein contemplated; and that he/they will execute and deliver to the said Assignees any and all additional papers which may be requested by the said Assignees to fully carry out the terms of this agreement.

AND the Commissioner of Patents and Trademarks is hereby authorized and requested to issue Letters Patent to the said Assignees in accordance with the terms of this agreement.

IN TESTIMONY WHEREOF, said Assignor, SAMIR MEKID, has hereunto set his hand and affixed his seal this 14 day of October, 2012

 [SEAL]
SAMIR MEKID

IN TESTIMONY WHEREOF, said Assignor, UTHMAN BAROUDI, has hereunto set his hand and affixed his seal this 14 day of October, 2012.

 [SEAL]
UTHMAN BAROUDI