

PATENT ASSIGNMENT

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NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Bradley D. Pedersen	12/07/2012
RECEIVING PARTY DATA	
Name:	QFO Labs, Inc.
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City:	Bloomington
State/Country:	MINNESOTA
Postal Code:	55437
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7931239
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NAME OF SUBMITTER:	Gregory A. Lemaire
Total Attachments: 2 source=5199.109us2 signed Assignment of Pedersen's interest#page1.tif source=5199.109us2 signed Assignment of Pedersen's interest#page2.tif	

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ASSIGNMENT

WHEREAS I, Bradley D. Pedersen, residing at 4749 Washburn Avenue South, Minneapolis, Minnesota 55410 (hereinafter "**ASSIGNOR**"), co-invented certain new and useful inventions and improvements for which an application for Letters Patent of the United States was filed August 13, 2007, which application was given U.S. Patent Application Serial No. 11/838,040, and issued as U.S. Patent No. 7,931,239 on April 26, 2011, and is titled "**HOMEOSTATIC FLYING HOVERCRAFT**"; and

WHEREAS, QFO Labs, Inc., a corporation organized and existing under and by virtue of the laws of the State of Delaware, and having an office and place of business at 10149 Johnson Avenue South, Bloomington, Minnesota 55437 (hereinafter "**ASSIGNEE**") is desirous of acquiring **ASSIGNOR**'s share of the entire right, title and interest in and to all inventions and improvements disclosed in the aforesaid patent and patent application, and in and to the Letters Patent that have been obtained and that may be obtained therefor;

NOW, THEREFORE, to all whom it may concern, be it known that for good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, **ASSIGNOR** has sold, assigned, and transferred, and by these presents does sell, assign and transfer unto said **ASSIGNEE**, its successors or assigns, **ASSIGNOR**'s share of the entire right, title and interest for all countries in and to all inventions and improvements disclosed in the aforesaid patents and patent application, and in and to the said application, all divisions, continuations (specifically including but not limited to U.S. Patent Application No. 13/092,940), continuations-in-part, or renewals thereof, all Letters Patent which have been or that may be granted therefrom (specifically including but not limited to U.S. Patent No. 7,931,239), and all reissues or extensions of such patents, and in and to any and all applications which have been or shall be filed in any foreign countries for Letters Patent on the said inventions and improvements, including an assignment of all rights under the provisions of the International Convention, and all Letters Patent of foreign countries which may be granted therefrom; and **ASSIGNOR** does hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all United States Letters Patent for the aforesaid inventions and improvements to the said **ASSIGNEE** as the assignee of **ASSIGNOR**'s share of the entire right, title and interest in and to the same, for the use of the said **ASSIGNEE**, its successors and assigns.

AND, for the consideration aforesaid, **ASSIGNOR** does hereby agree that **ASSIGNOR** and **ASSIGNOR's** executors and legal representatives will make, execute and deliver any and all other instruments in writing including any and all further application papers, affidavits, assignments and other documents, and will communicate to said **ASSIGNEE**, its successors and representatives all facts known to **ASSIGNOR** relating to said improvements and the history thereof and will testify in all legal proceedings and generally do all things which may be necessary or desirable more effectually to secure to and vest in said **ASSIGNEE**, its successors or assigns the entire right, title and interest in and to the said improvements, inventions, applications, Letters Patent, rights, titles, benefits, privileges and advantages hereby sold, assigned and conveyed, or intended so to be.

AND, furthermore, **ASSIGNOR** covenants and agrees with said **ASSIGNEE**, its successors and assigns, that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by **ASSIGNOR** and that full right to convey the same as herein expressed is possessed by **ASSIGNOR**.

IN TESTIMONY WHEREOF, I have hereunto set my hand this 7th day of December, 2012.



Bradley D. Pedersen