

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Warren L. Frazier	06/10/2010
RECEIVING PARTY DATA	
Name:	Magnum Oil Tools International, LLC
Street Address:	5655 Bear Lane
City:	Corpus Christi
State/Country:	TEXAS
Postal Code:	78405
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6796376
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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ATTORNEY DOCKET NUMBER:	MOTI-001
NAME OF SUBMITTER:	Robb D. Edmonds
Total Attachments: 2 source=6796376 executed assignment 06102010#page1.tif source=6796376 executed assignment 06102010#page2.tif	

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ASSIGNMENT

WHEREAS, Warren L. Frazier, an individual, residing at 713 Snug Harbor, Corpus Christi, Texas 78402 ("the Assignor"), is the sole inventor and owner of record of U.S. Patent No. 6,796,376 ("the Patent") entitled:

COMPOSITE BRIDGE PLUG SYSTEM

for which application for Letters Patent in the United States was filed on July 2, 2002, under Serial No. 10/189,887 ("the Application"); and

WHEREAS, Magnum Oil Tools International, LLC, a Texas corporation, having a place of business at 5655 Bear Lane, Corpus Christi, Texas 78405 U.S.A. ("the Assignee"), is desirous of acquiring the entire right, title and interest in and to the Application, the Patent, the invention disclosed therein ("the Invention"), all embodiments of the Invention, heretofore conceived, made or discovered by said Assignor, and any and all patents, inventor's certificates and other forms of protection thereon granted in any and all countries and groups of countries (collectively, "the Patent Assets").

NOW THEREFORE, for good and valuable consideration acknowledged by said Assignor to have been received in full from said Assignee:

1. Assignor hereby sells, assigns, transfers, and conveys as of June 10, 2010 (the "Effective Date"), to Assignee all of his right, title, and interest in and to: (a) the Patent Assets; (b) any and all applications filed and any and all patents granted on said Inventions, including each and every application filed and each and every patent granted on, and any subsequent applications, continuations, continuations-in-part, divisions, and substitutions thereof; and (c) each and every reissue, reexamination, and extension thereof.

2. Assignor hereby further sells, assigns, transfers, and conveys to Assignee all of his right, title, and interest in and to: (a) the right to sue to enforce the Patent Assets, each and every patent granted on, and each and every reissue, reexamination, and extension thereof for infringement prior to the Effective Date; and (b) any damages prior to the Effective Date, including, but not limited to, a reasonable royalty, lost profits, reasonable attorneys' fees, and costs, resulting from or associated with the infringement of the Patent Assets, any patents granted therefrom, and any reissue, reexamination, and extension thereof.

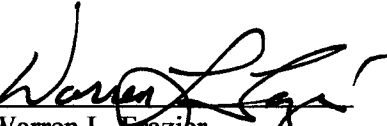
3. The term and covenants of this agreement shall inure to the benefit of said Assignee, its successors, assigns and other legal representatives, and shall be binding upon said Assignors, its respective heirs, legal representatives and assigns.

IN WITNESS WHEREOF, said parties have read and understand the provisions of this Assignment and have caused this Assignment to be executed and delivered to be effective as of the Effective Date.

6/10/2010 (DATE)


Warren L. Frazier
ASSIGNOR

6/10/2010 (DATE)


Warren L. Frazier
President, General Manager
Magnum Oil Tools International, LLC
ASSIGNEE