

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Randall G. Honeck</td> <td>01/02/2013</td> </tr> <tr> <td>Michael Payne</td> <td>01/02/2013</td> </tr> </tbody> </table>		Name	Execution Date	Randall G. Honeck	01/02/2013	Michael Payne	01/02/2013				
Name	Execution Date										
Randall G. Honeck	01/02/2013										
Michael Payne	01/02/2013										
RECEIVING PARTY DATA											
<table border="1"> <tr> <td>Name:</td> <td>Railway Equipment Company, Inc.</td> </tr> <tr> <td>Street Address:</td> <td>15400 Medina Road</td> </tr> <tr> <td>City:</td> <td>Plymouth</td> </tr> <tr> <td>State/Country:</td> <td>MINNESOTA</td> </tr> <tr> <td>Postal Code:</td> <td>55447</td> </tr> </table>		Name:	Railway Equipment Company, Inc.	Street Address:	15400 Medina Road	City:	Plymouth	State/Country:	MINNESOTA	Postal Code:	55447
Name:	Railway Equipment Company, Inc.										
Street Address:	15400 Medina Road										
City:	Plymouth										
State/Country:	MINNESOTA										
Postal Code:	55447										
PROPERTY NUMBERS Total: 1											
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13606314</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	13606314						
Property Type	Number										
Application Number:	13606314										
CORRESPONDENCE DATA											
<p>Fax Number: 6123329081 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i></p> <p>Phone: 612 332 5300 Email: slumsden@merchantgould.com Correspondent Name: Joseph E. Lee Address Line 1: Merchant & Gould PC Address Line 2: PO Box 2903 Address Line 4: Minneapolis, MINNESOTA 55402</p>											
ATTORNEY DOCKET NUMBER:	06289.0031USU1										
NAME OF SUBMITTER:	Joseph E. Lee										
<p>Total Attachments: 2 source=Assignment_SIGNED#page1.tif source=Assignment_SIGNED#page2.tif</p>											

OP \$40.00 13606314

ASSIGNMENT

WHEREAS, we, Randall G. Honeck, residing at 17953 - 87th Avenue North, Maple Grove, Minnesota 55311 and Michael Payne, residing at 13843 - 54th Avenue north, Plymouth, Minnesota 55446, made certain new and useful inventions and improvements for which we filed an application for Letters Patent of the United States on September 7, 2012, application Serial No. 13/606,314 which is entitled RAILWAY TRACK SWITCH COVER SYSTEM;

AND WHEREAS, Railway Equipment Company, Inc., a corporation organized and existing under and by virtue of the laws of the State of Minnesota, and having an office and place of business at 15400 Medina Road, Plymouth, Minnesota 55447 (hereinafter "Assignee") is desirous of acquiring the entire right, title and interest in and to said inventions, improvements and application and in and to the Letters Patent to be obtained therefor;

NOW THEREFORE, to all whom it may concern, be it known that for and in consideration of good and valuable considerations, the receipt and sufficiency whereof is hereby acknowledged, we have sold, assigned, and transferred, and by these presents do sell, assign and transfer unto said Assignee, its successors or assigns, the entire right, title and interest for all countries in and to all inventions and improvements disclosed in the aforesaid application, and in and to the application, all divisions, continuations, or renewals thereof, all Letters Patent which may be granted therefrom, and all reissues or extensions of such patents, and in and to any and all applications which have been or shall be filed in any foreign countries for Letters Patent on the inventions and improvements, including an assignment of all rights under the provisions of the International Convention, and all Letters Patent of foreign countries which may be granted therefrom; and we do hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all United States Letters Patent for the aforesaid inventions and improvements to the Assignee as the assignee of the entire right, title and interest in and to the same, for the use of the Assignee, its successors and assigns.

AND, for the consideration aforesaid, we do hereby agree that we and our executors and legal representatives will make, execute and deliver any and all other instruments in writing including any and all further application papers, affidavits, assignments and other documents, and will communicate to said Assignee, its successors and representatives all facts known to us relating to said improvements and the history thereof and will testify in all legal proceedings and generally do all things which may be necessary or desirable more effectually to secure to and vest in said Assignee, its successors or assigns the entire right, title and interest in and to the improvements, inventions, applications, Letters Patent, rights,

titles, benefits, privileges and advantages hereby sold, assigned and conveyed, or intended so to be.

AND, furthermore we covenant and agree with said Assignee, its successors and assigns, that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by us and that full right to convey the same as herein expressed is possessed by us.

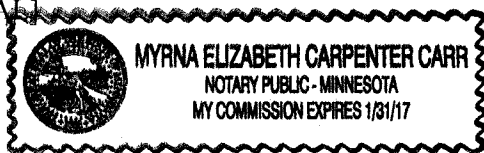
IN TESTIMONY WHEREOF, I have hereunto set my hand this 2 day of JANUARY, 2012. ²⁰¹³ _{oc}

Randall G. Honeck
Randall G. Honeck

STATE OF Minnesota)
COUNTY OF Wright) ss.

On this 2 day of January, ²⁰¹³ ~~2012~~, before me personally appeared Randall G. Honeck to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

[SEAL]



Myrna E. C. Carr
Notary Public

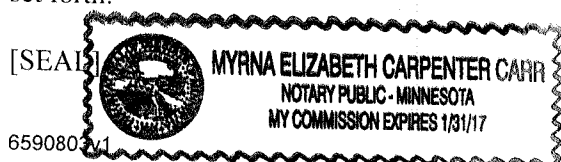
IN TESTIMONY WHEREOF, I have hereunto set my hand this 2 day of JANUARY, 2012. ²⁰¹³ _{NP}

Michael Payne
Michael Payne

STATE OF Minnesota)
COUNTY OF Wright) ss.

On this 2 day of January, ²⁰¹³ ~~2012~~, before me personally appeared Michael Payne to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

[SEAL]



Myrna E. C. Carr
Notary Public