

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination and Release of Patent Security Agreement
CONVEYING PARTY DATA	
Name	Execution Date
PNC Bank, National Association	12/21/2012
RECEIVING PARTY DATA	
Name:	SMW Automotive Corporation
Street Address:	3221 W. Big Beaver
Internal Address:	Suite 110
City:	Troy
State/Country:	MICHIGAN
Postal Code:	48084
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13097173
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ATTORNEY DOCKET NUMBER:	150770/8
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Total Attachments: 3 source=PNC Patent Release#page1.tif source=PNC Patent Release#page2.tif source=PNC Patent Release#page3.tif	

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TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT

THIS TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT (this "Termination"), is dated as of December __, 2012, and made by PNC BANK, NATIONAL ASSOCIATION, in its capacity as agent for the Lenders ("Grantee") to SMW AUTOMOTIVE CORPORATION ("Grantor").

WHEREAS, pursuant to that certain Patent Security Agreement dated as of January 13, 2012, made by Grantor in favor of Grantee (the "Security Agreement"), a security interest was granted by the Grantor to Grantee in certain collateral, including the Patents (as hereinafter defined);

WHEREAS, the Security Agreement was recorded in the Patent Division of the United States Patent and Trademark Office on January 17, 2012, at Reel 027547 and Frame 0178; and

WHEREAS, Grantee now desires to terminate and release the Security Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:


1. Definitions. The term "Patent Collateral," as used herein, shall mean all of the Grantor's right, title and interest in, to and under the following: (a) all of Grantor's patents, patent applications, patentable inventions, trade secrets, equipment formulations, manufacturing procedures, quality control procedures (collectively, "Patents"), and licenses for any of the foregoing ("Licenses"), including those referred to on Schedule A hereto; (b) all reissues, continuations, continuations-in-part, substitutes, extensions or renewals of and improvements on the foregoing; and (c) all products and processed of the foregoing, including any claim by Grantor against third parties for past, present or future infringement or dilution of any Patent or any Patent licensed under any License.

2. Release of Security Interest. Grantee hereby terminates the Security Agreement and terminates releases and discharges its security interest in the Patent Collateral and reassigns to the person or persons legally entitled thereto all right, title and interest of Grantee in the Patent Collateral.

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IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

PNC BANK, NATIONAL ASSOCIATION,
as agent for the Lenders

By: 
Name: James M. Skelby
Title: Vice President

[Signature Page to Termination and Release of Security Interest in Patents]

PATENT
REEL: 029844 FRAME: 0908

Schedule A

U.S. Patent Applications and Registrations

PATENT	OWNER	COUNTRY	APPLICATION NUMBER/DATE	PUBLICATION NUMBER/DATE
Apparatus for final finishing a wheel hub of a knuckle assembly and related method	SMW Automotive Corporation	USA	13097173 04/29/2011	20110266733 11/03/2011

A/75266141.2