

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Kenneth R. Pierce	03/06/2013
RECEIVING PARTY DATA	
Name:	Illinois Tool Works Inc.
Street Address:	3600 West Lake Avenue
City:	Glenview
State/Country:	ILLINOIS
Postal Code:	60026-1215
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13787401
CORRESPONDENCE DATA	
Fax Number:	7735703328
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	773-570-3330
Email:	docketing@kandrip.com
Correspondent Name:	Klintworth & Rozenblat IP LLC and Illino
Address Line 1:	850 W. Jackson Blvd
Address Line 2:	Suite 525
Address Line 4:	Chicago, ILLINOIS 60607
ATTORNEY DOCKET NUMBER:	ITW01-045-US
NAME OF SUBMITTER:	Paul M. McGinley
Total Attachments: 2 source=ITW01-045-US Executed Assignment##page1.tif source=ITW01-045-US Executed Assignment##page2.tif	

OP \$40.00 13787401

ASSIGNMENT

For valuable and sufficient consideration from Illinois Tool Works Inc. (hereinafter referred to as "Assignee"), a Delaware corporation having its principal place of business at 3600 West Lake Avenue, Glenview, Illinois 60026-1215, receipt of such consideration being hereby acknowledged, I,

Kenneth R. Pierce
1303 East Crabtree Drive
Arlington Heights, IL 60004

hereby sell, assign and convey unto Assignee, its successors and assigns, my entire right, title and interest:

(1) in and to an invention entitled "LARGE DIAMETER TRAVELLING PIPE CUTTER" for which I have executed a United States Patent Application on even date herewith, and claims the benefit of United States Provisional Application No. 61/676,973 filed on July 29, 2012;

(2) in and to an invention entitled "LARGE DIAMETER TRAVELLING PIPE CUTTER" for which I previously filed United States Provisional Application No. 61/676,973 filed on July 29, 2012; and

(3) in and to said United States Patent Application and United States Provisional Application and in and to all other patent applications now or hereafter filed in the United States and countries foreign to the United States (including divisional, continuation, reexamination, and reissue applications, and legal equivalents thereof) based upon said invention, and in and to the patent or patents granted thereon or issued therefrom, including reissues or the like thereof, if any, to the full end of the term or terms for which said patent or patents may be granted or issued.

I agree that any patent applications of any countries foreign to the United States which may be filed under any applicable international treaties and/or conventions based upon said invention(s) shall be filed in the name of Assignee with the right to claim priority to any earlier filed applications based upon said invention(s).

I hereby further agree that I shall, upon demand of Assignee, its successors or assigns, and without further consideration to me, execute any and all papers that may be necessary, or deemed by Assignee, its successors or assigns, to be necessary, to be a complete fulfillment of the intent and purposes of this Assignment, it being understood that any expense incident to the execution of such papers shall be paid by Assignee, its successors and assigns, and not by me.

K&R IP Docket No. ITW01-045-US
ITW Docket No. 61635.US

I hereby further agree and authorize the Commissioner of Patents and Trademarks of the United States and all other appropriate government officials for applicable countries foreign to the United States to issue any and all above-identified patents to Assignee.

3) Inventor: Kenneth R. Pierce

Inventor's Signature: *Kenneth R. Pierce*

Date: 3/6/13