## 502256884 03/07/2013

# PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

## **CONVEYING PARTY DATA**

Name	Execution Date
U.S. BANK NATIONAL ASSOCIATION, AS AGENT	03/07/2013

## RECEIVING PARTY DATA

Name:	ARVAN, INC.	
Street Address:	14083 S Normandie Ave	
City:	Gardena	
State/Country:	CALIFORNIA	
Postal Code:	90249	

#### PROPERTY NUMBERS Total: 3

Property Type	Number
Patent Number:	5150941
Patent Number:	D326602
Patent Number:	D335646

## CORRESPONDENCE DATA

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Address Line 4: Minneapolis, MINNESOTA 55402

ATTORNEY DOCKET NUMBER:	ARVAN
NAME OF SUBMITTER:	Jacquelyn K. Torborg

#### Total Attachments: 3

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> PATENT REEL: 029941 FRAME: 0337

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## RELEASE OF PATENT SECURITY AGREEMENT

THIS RELEASE OF PATENT SECURITY AGREEMENT, dated March  $\overline{2}$ , 2013, is made by U.S. BANK NATIONAL ASSOCIATION, a national banking association, as one of the banks, and agent for the banks (the "Banks") party from time to time to the Credit Agreement defined below (the "Secured Party").

WHEREAS, the Secured Party, the Banks and Churchill Aerospace, LLC, a Delaware limited liability company (the "Borrower") entered into a Credit Agreement dated as of September 16, 1998 (as amended, restated or otherwise modified from time to time, the "Prior Credit Agreement");

WHEREAS, in connection with the Prior Credit Agreement and pursuant to that certain Security Agreement (Patents) dated as of May 19, 1998, and as amended by a first amendment dated as of September 16, 1998 and a second amendment dated as of March 12, 2009 (the "Security Agreement"), ARVAN ACQUISITION, INC., a Delaware corporation, and ARVAN, INC., a Delaware corporation (collectively, "Grantor"), granted the Secured Party, for itself and the benefit of the Banks, a security interest in certain patents of the Grantor, including the patents and patent applications listed in Schedule I attached hereto and made a part hereof, and including without limitation all proceeds thereof, the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all nonprovisional applications, reissues, divisions, continuations, renewals, extensions, or continuations-in-part thereof, and to the extent not otherwise included, all proceeds of any and all of the foregoing (the "Patents");

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office on June 15, 1998 in its records at Reel 9245, Frame 0976;

WHEREAS, the Grantor executed a Guaranty dated as of September 16, 1998, guaranteeing indebtedness of the Borrower to the Secured Party and the Banks (the "Prior Guaranty"), which Prior Guaranty is secured by the Security Agreement;

WHEREAS, the Borrower, the Secured Party and the Banks amended and restated the Prior Credit Agreement in its entirety pursuant to an Amended and Restated Credit Agreement dated as of March 12, 2009 (the "Credit Agreement") and the Grantor executed an Amended and Restated Guaranty dated as of March 12, 2009 (the "Guaranty"), which amended and restated in its entirety the Prior Guaranty;

WHEREAS, in connection with the Credit Agreement and Guaranty and pursuant to that certain Second Amendment to Security Agreement (Patents), dated as of March 12, 2009 (the "Amendment"), Grantor granted the Secured Party, for itself and the benefit of the Banks, a security interest in the Patents, which was recorded with the United States Patent and Trademark Office on March 13, 2009 in its records at Reel 022390, Frame 0692; and

WHEREAS, the Secured Party desires to release its rights and security interests in the Patents.

PATENT REEL: 029941 FRAME: 0338

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Secured Party hereby fully and finally releases and terminates its security interest in, liens on, and all other rights in, to and under the Patents.

IN WITNESS WHEREOF, Secured Party has caused this Release of Patent Security Agreement to be duly executed as of the day and year first above written.

U.S. BANK NATIONAL ASSOCIATION

Print Name: Christopher W. Rupp

Vice President

STATE OF Minnesota

) ) SS:

COUNTY OF Dakota

The foregoing Release of Patent Security Agreement was acknowledged before me on this 7<sup>th</sup> day of March, 2013 by Christian Rigo, a(n) rice President of U.S. Bank National Association, a national banking association, on behalf of such national banking association.

My commission expires:

January 31 2016



# SCHEDULE I

U.S. Patent Title	Pat. No.	Pat. Date	Original Assignee
Side Window Air Deflector	5,150,941	09/29/1992	Arvan, Inc.,
Incorporating a Side View Mirror			Gardena, California
Pulley for Operating Aircrafts	D326,602	06/02/1992	Arvan, Inc.,
			Gardena, California
Automobile Wind Deflector	D335,646	05/18/1993	Arvan, Inc.,
			Gardena, California

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PATENT **REEL: 029941 FRAME: 0340** 

**RECORDED: 03/07/2013**