

## PATENT ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Philip S. Smith	06/28/2002
RECEIVING PARTY DATA	
Name:	Neutility Corporation
Street Address:	26679 West Agoura Road
Internal Address:	Suite 225
City:	Calabasas
State/Country:	CALIFORNIA
Postal Code:	91302
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13192342
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	3048.03US04
NAME OF SUBMITTER:	Michelle Arcand
Total Attachments: 2 source=3048_03US04_ASSIGN_Inv_Neutility#page1.tif source=3048_03US04_ASSIGN_Inv_Neutility#page2.tif	

OP \$40.00 13192342

ASSIGNMENT

WHEREAS, I, Philip S. Smith, of San Jose, California, have invented certain new and useful improvements in a METHOD AND SYSTEM FOR OPERATING A COMMISSIONED E-COMMERCE SERVICE PROVER, for which a provisional application has been made, said application which may be identified in the United States Patent Office by Application No. 60/218,602, filed July 17, 2000 and application for Letters Patent of the United States has been made, and which may be identified in the United States Patent Office by Application No. 09/907,520 filed July 17, 2001.

WHEREAS, Neutility Corporation ("Assignee"), a corporation organized and existing under the laws of the State of California, and having its principal offices at 26679 West Agoura Rd., Suite 225, Calabasas, California 91302, is desirous of acquiring the entire right, title and interest in and to said invention, said application and in, to and under any and all Letters Patent to be obtained therefore;

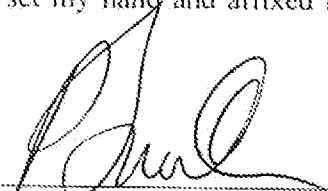
NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) and other good and valuable consideration to me in hand paid by said Assignee, the receipt of which is hereby acknowledged, I have sold, assigned and transferred, and by these presents do hereby sell, assign and transfer unto the said Assignee, its successors and assigns, my entire right, title and interest in and to said invention, said application, all divisions, continuations or renewals thereof, and the Letters Patent, both foreign and domestic, that may or shall issue, therefrom including all reissues or extensions of such patents including all of my rights under the International Convention, and I do hereby authorize and request the Commissioner of Patents to issue said Letters Patent to the above-mentioned Assignee in accordance herewith.

I further authorize said Assignee, its successors and assigns, or anyone it may properly designate, to apply for Letters Patent, in its own name if desired, in any and all foreign countries, and additionally to claim the filing date of said United States application and/or otherwise take advantage of the provisions of the International Convention.

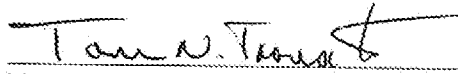
Upon said consideration I do hereby covenant and agree with the said Assignee, its successors and assigns, that I will not execute in writing or do any act whatsoever conflicting with these presents, and that I or my executors or administrators will at any time upon request, without further or additional consideration, but at the expense of the said Assignee, its successors and assigns, execute such additional writings and do such additional acts as said Assignee, its successors and assigns, may deem necessary or desirable to perfect the Assignee's enjoyment of this grant, and render all necessary assistance in making application for and obtaining original, divisional, reissued or extended Letters Patent of the United States, or of any and all foreign countries on said invention, and in enforcing any rights occurring as a result of such applications or patents, by giving testimony in any proceedings or transactions involving such application or patents.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal as dated below.

Date: 06/28/02

  
Philip S. Smith

Subscribed to and sworn to before  
me this 28<sup>th</sup> day of June, 2002.

  
Notary Public

Notary Seal

