

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT | | | | | | | | | | |
|---|------------------------|---------------|------------------------|---------------------|----------------------|-------------------|------------|------------------|------------|--------------|-------|
| NATURE OF CONVEYANCE: | ASSIGNMENT | | | | | | | | | | |
| CONVEYING PARTY DATA | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Thomas F. Bailey</td> <td>03/31/2008</td> </tr> <tr> <td>James W. Chambers</td> <td>03/28/2008</td> </tr> <tr> <td>Danny W. Wagoner</td> <td>03/28/2008</td> </tr> </tbody> </table> | | Name | Execution Date | Thomas F. Bailey | 03/31/2008 | James W. Chambers | 03/28/2008 | Danny W. Wagoner | 03/28/2008 | | |
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| Thomas F. Bailey | 03/31/2008 | | | | | | | | | | |
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| Danny W. Wagoner | 03/28/2008 | | | | | | | | | | |
| RECEIVING PARTY DATA | | | | | | | | | | | |
| <table border="1"> <tr> <td>Name:</td> <td>Weatherford/Lamb, Inc.</td> </tr> <tr> <td>Street Address:</td> <td>2000 St. James Place</td> </tr> <tr> <td>City:</td> <td>Houston</td> </tr> <tr> <td>State/Country:</td> <td>TEXAS</td> </tr> <tr> <td>Postal Code:</td> <td>77056</td> </tr> </table> | | Name: | Weatherford/Lamb, Inc. | Street Address: | 2000 St. James Place | City: | Houston | State/Country: | TEXAS | Postal Code: | 77056 |
| Name: | Weatherford/Lamb, Inc. | | | | | | | | | | |
| Street Address: | 2000 St. James Place | | | | | | | | | | |
| City: | Houston | | | | | | | | | | |
| State/Country: | TEXAS | | | | | | | | | | |
| Postal Code: | 77056 | | | | | | | | | | |
| PROPERTY NUMBERS Total: 1 | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13836569</td> </tr> </tbody> </table> | | Property Type | Number | Application Number: | 13836569 | | | | | | |
| Property Type | Number | | | | | | | | | | |
| Application Number: | 13836569 | | | | | | | | | | |
| CORRESPONDENCE DATA | | | | | | | | | | | |
| <p>Fax Number: 7139515660 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i></p> <p>Phone: 713-951-5600 Email: ipdocketing@STRASBURGER.COM Correspondent Name: STRASBURGER & PRICE, LLP Address Line 1: 909 Fannin Street Address Line 2: Suite 2300 Address Line 4: Houston, TEXAS 77010</p> | | | | | | | | | | | |
| ATTORNEY DOCKET NUMBER: | 65501.0078 | | | | | | | | | | |
| NAME OF SUBMITTER: | Richard D. Fladung | | | | | | | | | | |
| <p>Total Attachments: 5 source=Assignment#page1.tif source=Assignment#page2.tif source=Assignment#page3.tif source=Assignment#page4.tif source=Assignment#page5.tif</p> | | | | | | | | | | | |

CH \$40.00 13836569

ASSIGNMENT

WHEREAS, we, Thomas F. Bailey, Don M. Hannegan, James W. Chambers and Danny W. Wagoner, are the joint inventors ("WEATHERFORD INVENTORS") of an application for United States Letters Patent entitled ROTATING CONTROL DEVICE DOCKING STATION, which is executed of even date herewith; and

WHEREAS, WEATHERFORD/LAMB, Inc., a corporation created and existing under and by virtue of the laws of the State of Delaware ("WEATHERFORD"), is desirous of acquiring the entire right, title and interest in and to the aforesaid invention throughout the world from the WEATHERFORD INVENTORS, and all right, title and interest in, to and under any and all Letters Patent of the United States and all other Countries throughout the world from the WEATHERFORD INVENTORS;

NOW, THEREFORE, for good and valuable considerations, the receipt of which is hereby acknowledged, we hereby sell, assign, transfer and set over to WEATHERFORD all our right, title and interest in and to the said invention throughout the world, and said application for U.S. Letters Patent, and any and all divisions, continuations, reexaminations and reissues thereof, and any and all Letters Patent of the United States and foreign countries which may be granted therefor, the same to be held and enjoyed by WEATHERFORD for its own use and benefit, and for the use and benefit of its successors, assigns, or other legal representatives, to the end of the term or terms for which said Letters Patent of the United States or foreign countries are or may be granted, reexamined or reissued, as fully and entirely as the same would have been held and enjoyed by us if this assignment and sale had not been made.

And we hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all Letters Patent of the United States on said invention or resulting from said application and from any and all divisions, continuations, and reissues thereof, to WEATHERFORD, as assignee of our entire interest, and hereby covenant that we have the full right to convey the entire interest herein assigned, and that we have not executed and will not execute any agreement in conflict herewith.

And we further hereby covenant and agree that we will, at any reasonable time, upon request, execute and deliver any and all papers that may be necessary or desirable to perfect the title of said invention and to such Letters Patent as may be granted therefor, to WEATHERFORD, its successors, assigns, or other legal representatives and that if WEATHERFORD, its successors, assigns or other legal representatives shall desire to file any divisional or continuation applications or to secure a reexamination or reissue of such Letters Patent, or to file a disclaimer relating thereto, will upon request, sign all papers, make all rightful oaths and do all lawful acts requisite for the filing of such divisional or continuation application, or such application for reissue and the procuring thereof, and for the filing of such disclaimer, without further compensation but at the expense of said assignee, its successors, or other legal representatives.

And we do further covenant and agree that we will, at any reasonable time upon request, communicate to WEATHERFORD, its successors, assigns or other legal representatives, such facts relating to said invention and Letters Patent or the file history thereof as may be known to us, and testify as to the same in any interference or other litigation when requested so to do, without further compensation but at the expense of said assignee, its successors, or other legal representatives.

EXECUTED THIS 31 day of March, 2008.

Thomas F Bailey
THOMAS F. BAILEY

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this day personally appeared THOMAS F. BAILEY, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 31st day of March, 2008.



Olivia Herrera
Notary Public in and for
the State of TEXAS

EXECUTED THIS 28th day of March, 2008.

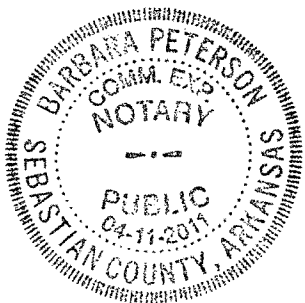
Don M. Hanegan

DON M. HANEGAN, a citizen of the
United States of America

STATE OF ARKANSAS §
 §
COUNTY OF SEBASTIAN §

BEFORE ME, the undersigned authority, on this day personally appeared DON M. HANEGAN, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me under oath that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 28th day of March, 2008.



Barbara Peterson

NOTARY PUBLIC IN AND FOR
THE STATE OF ARKANSAS
My commission expires: 4-11-11

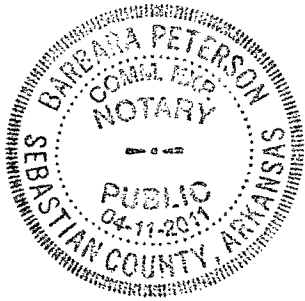
EXECUTED THIS 28 day of March, 2008.

James W. Chambers
JAMES W. CHAMBERS

STATE OF ARKANSAS §
 §
COUNTY OF SEBASTIAN §

BEFORE ME, the undersigned authority, on this day personally appeared JAMES W. CHAMBERS, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me under oath that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 28th day of March, 2008.



Barbara Peterson
NOTARY PUBLIC IN AND FOR
THE STATE OF ARKANSAS
My commission expires: 4-11-11

EXECUTED THIS 28th day of March, 2008.

Danny W. Wagoner
DANNY W. WAGONER

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this day personally appeared DANNY W. WAGONER, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 28th day of March, 2008.



Olivia Herrera
Notary Public in and for
the State of TEXAS