

## PATENT ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Jason S. Wells</td> <td>12/14/2010</td> </tr> <tr> <td>Paul S. Daniels</td> <td>12/02/2010</td> </tr> <tr> <td>Douglas P. Bonfiglio</td> <td>12/02/2010</td> </tr> <tr> <td>Jeffery L. Burton</td> <td>12/02/2010</td> </tr> </tbody> </table>		Name	Execution Date	Jason S. Wells	12/14/2010	Paul S. Daniels	12/02/2010	Douglas P. Bonfiglio	12/02/2010	Jeffery L. Burton	12/02/2010
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Jason S. Wells	12/14/2010										
Paul S. Daniels	12/02/2010										
Douglas P. Bonfiglio	12/02/2010										
Jeffery L. Burton	12/02/2010										
RECEIVING PARTY DATA											
Name:	SGS Tool Company										
Street Address:	55 S. Main Street										
City:	Monroe Falls										
State/Country:	OHIO										
Postal Code:	44262										
PROPERTY NUMBERS Total: 1											
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13847152</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	13847152						
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Application Number:	13847152										
CORRESPONDENCE DATA											
Fax Number:	3308647986										
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>											
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NAME OF SUBMITTER:	Stephen J. Presutti										
Total Attachments: 2 source=115646-00067-ExecutedAssignment#page1.tif source=115646-00067-ExecutedAssignment#page2.tif											

CH \$40.00 13847152

For: U.S. Rights and Foreign Rights  
For: U.S. Application  
By: Inventors

**ASSIGNMENT OF INVENTION**

In consideration of the payment by ASSIGNEE to ASSIGNORS of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

**ASSIGNORS:**

Jason S. Wells  
748 Sanside Drive  
York, SC 29745  
Nationality: US

Paul S. Daniels  
1391 State Route 183  
Atwater, OH 44201  
Nationality: US

Douglas P. Bonfiglio  
1105 Center Road  
Clinton, OH 44216  
Nationality: US

Jeffery L. Burton  
2368 Meloy Road  
Kent, OH 44240  
Nationality: US

hereby sell, assign and transfer to

**ASSIGNEE:**

SGS Tool Company  
55 S. Main Street  
Monroe Falls, OH 44262  
State or Country of Formation: US

and the successors, assigns and legal representatives of the ASSIGNEE the entire right, title and interest for the United States and its territorial possessions and in all foreign countries, including all rights to claim priority, in and to any and all improvements which are disclosed in the invention entitled:

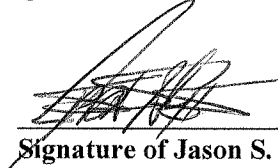
**ROTARY CUTTING TOOL**

and which is found in (37 C.F.R. § 3.21) U.S. Application No. 12/876,538 filed on September 7, 2010, and any legal equivalent thereof in a foreign country, including the right to claim priority and, in and to, all Letters Patent to be obtained for said invention by the above application or any continuation, division, renewal, or substitute thereof, and as to letters patent any reissue or re-examination thereof.

ASSIGNORS hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

ASSIGNORS further covenant that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNORS and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

Date: 12/14/2010

  
Signature of Jason S. Wells

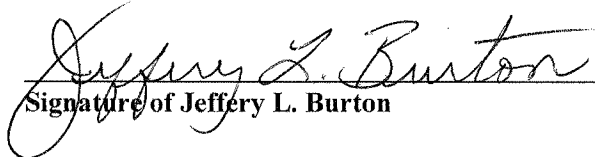
Date: 12/21/2010

  
Signature of Paul S. Daniels

Date: 12/2/2010

  
Signature of Douglas P. Bonfiglio

Date: 12/2/2010

  
Signature of Jeffery L. Burton