

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Theodore G. Yaksich | 08/12/2009 |
| RECEIVING PARTY DATA | |
| Name: | Jacobs Chuck Manufacturing Company |
| Street Address: | One Jacobs Road |
| City: | Clemson |
| State/Country: | SOUTH CAROLINA |
| Postal Code: | 29633 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 13849660 |
| CORRESPONDENCE DATA | |
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| ATTORNEY DOCKET NUMBER: | 03752/09984-CON |
| NAME OF SUBMITTER: | Kenneth C. Bruley |
| Total Attachments: 3 source=03752_09984_CON_Assignment#page1.tif source=03752_09984_CON_Assignment#page2.tif source=03752_09984_CON_Assignment#page3.tif | |

OP \$40.00 13849660

ASSIGNMENT

WHEREAS, I, Theodore G. Yaksich, a citizen of the United States of America, and resident of 107 Marian Lane, Seneca, South Carolina 29678, have invented certain new and useful improvements in SELF TIGHTENING CHUCK WITH AN AXIAL LOCK, for which a patent application was filed on June 17, 2009; and assigned Serial No.: 12/486,684; and

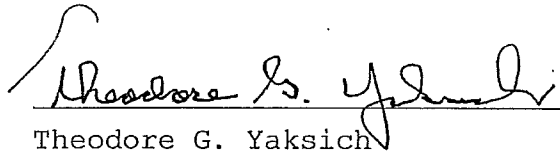
WHEREAS, JACOBS CHUCK MANUFACTURING COMPANY, a corporation of the State of Delaware, having an address of One Jacobs Road, Clemson, South Carolina, 29633, is desirous of acquiring the right, title and interest in and to said invention and any and all patents resulting therefrom, including any foreign patents.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and other good and valuable considerations, I do hereby sell, assign and transfer unto said JACOBS CHUCK MANUFACTURING COMPANY, its successors and assigns, the entire right, title and interest in and to said invention or inventions, as described in the aforesaid application, in any form or embodiment thereof, and in and to the aforesaid application, and in and to any applications filed in any foreign country based thereon, including the right to file said foreign applications under the provisions of the International Convention; also any improvements on said invention or inventions now or hereafter made by myself during the period

of my employment; also the entire right, title and interest in and to any and all patents or reissues or extensions thereof to be obtained in this or any foreign country upon said invention, inventions, or improvements and any divisional, continuation, continuation-in-part or substitute applications which may be filed upon said invention, inventions, or improvements in this or any foreign country, and I hereby authorize and request the issuing authority to issue any and all patents on said application or applications to said JACOBS CHUCK MANUFACTURING COMPANY as assigned of the entire interest.

Further, I agree that I will communicate to said JACOBS CHUCK MANUFACTURING COMPANY all facts known to myself respecting said invention, and testify in any legal proceedings, sign all lawful papers, make all rightful oaths, and generally do everything possible to said JACOBS CHUCK MANUFACTURING COMPANY, its successors and assigns, to obtain and enforce proper protection for said Letters Patent in the United States and in any and all foreign countries.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal
this 12 day of August, 2009.


Theodore G. Yaksich

STATE OF _____)
COUNTY OF _____)

Personally appeared before me, Theodore G. Yaksich, to me
known and known to me to be the person described and who executed
the foregoing instrument and acknowledged the same to be his act
and deed in and for the purposes set forth in said instrument
this _____ day of _____, 2009.

Notary Public for

My Commission Expires: _____