

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	SECURITY AGREEMENT												
CONVEYING PARTY DATA													
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Scott Kay, Inc.</td> <td>03/26/2013</td> </tr> <tr> <td>Scott Kay Sterling, LLC</td> <td>03/26/2013</td> </tr> </tbody> </table>		Name	Execution Date	Scott Kay, Inc.	03/26/2013	Scott Kay Sterling, LLC	03/26/2013						
Name	Execution Date												
Scott Kay, Inc.	03/26/2013												
Scott Kay Sterling, LLC	03/26/2013												
RECEIVING PARTY DATA													
Name:	Salus Capital Partners, LLC												
Street Address:	197 First Avenue												
Internal Address:	Suite 250												
City:	Needham												
State/Country:	MASSACHUSETTS												
Postal Code:	02494												
PROPERTY NUMBERS Total: 5													
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>PCT Number:</td> <td>US1038980</td> </tr> <tr> <td>Application Number:</td> <td>12627272</td> </tr> <tr> <td>Application Number:</td> <td>29237883</td> </tr> <tr> <td>Application Number:</td> <td>10697607</td> </tr> <tr> <td>Application Number:</td> <td>10754746</td> </tr> </tbody> </table>		Property Type	Number	PCT Number:	US1038980	Application Number:	12627272	Application Number:	29237883	Application Number:	10697607	Application Number:	10754746
Property Type	Number												
PCT Number:	US1038980												
Application Number:	12627272												
Application Number:	29237883												
Application Number:	10697607												
Application Number:	10754746												
CORRESPONDENCE DATA													
Fax Number:	6172484000												
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>													
Email:	tadmin@choate.com												
Correspondent Name:	Elizabeth A. Walker												
Address Line 1:	Two International Place												
Address Line 2:	Choate Hall & Stewart LLP												
Address Line 4:	Boston, MASSACHUSETTS 02110												
ATTORNEY DOCKET NUMBER:	2010280-0021												

OP \$200.00 US1038980

NAME OF SUBMITTER:

Elizabeth A. Walker

Total Attachments: 4

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GRANT OF SECURITY INTEREST IN PATENTS

March 26, 2013

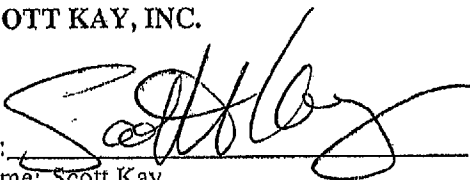
FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, each of SCOTT KAY, INC., a New Jersey corporation and SCOTT KAY STERLING, LLC, a New Jersey limited liability company, each with its principal office at 780 Palisade Avenue, Teaneck, New Jersey 07666 (collectively, the "Grantor"), hereby grants to SALUS CAPITAL PARTNERS, LLC, a Delaware limited liability company with its principal office at 197 First Avenue, Suite 250, Needham, Massachusetts 02494, as collateral agent (the "Grantee"), a continuing security interest in (i) all of the Grantor's right, title and interest in, to and under the patents and patent applications (the "Patents") set forth on Schedule A attached hereto, (ii) any and all rights and privileges arising under applicable Law with respect to such Grantor's use of the Patents, (iii) any and all inventions and improvements described and claimed therein, (iv) any and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof, (v) all income, fees, royalties, damages, claims and payments now or hereafter due and/or payable thereunder and with respect thereto including, without limitation, damages and payments for past, present or future infringements thereof, (vi) any and all rights corresponding thereto throughout the world, and (vii) any and all rights to sue for past, present or future infringements thereof.

THIS GRANT is made to secure the satisfactory performance and payment of all the Secured Obligations of the Grantor, as such term is defined in the Security Agreement by, among others, the Grantor and the Grantee, dated as of March 26, 2013 (as amended, restated, supplemented or otherwise modified and in effect from time to time, the "Security Agreement"). The rights and remedies of the Grantee with respect to the security interest granted herein are as set forth in the Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Grant are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

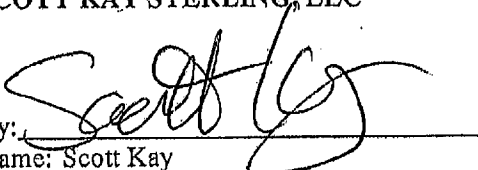
IN WITNESS WHEREOF, the undersigned have executed this Grant as of the date first above written.

GRANTORS:

SCOTT KAY, INC.

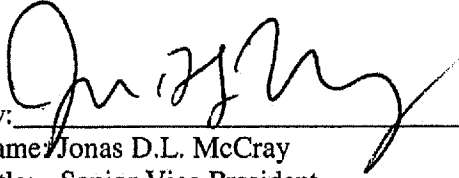
By: 
Name: Scott Kay
Title: Chief Executive Officer

SCOTT KAY STERLING, LLC

By: 
Name: Scott Kay
Title: Chief Executive Officer

GRANTEE:

SALUS CAPITAL PARTNERS, LLC

By: 

Name: Jonas D.L. McCray

Title: Senior Vice President

SCHEDULE A

<u>Patent</u>	<u>Type</u>	<u>App. No.</u>	<u>Filing Date</u>	<u>Reg. No.</u>	<u>Reg. Date</u>	<u>Status</u>	<u>Company</u>
BIOBLU27 (Cobalt Based Jewelry) - PCT Patent	P-CT	PCT/US10/38980	6/17/2010			Filed	Scott Kay
BIOBLU27 (Cobalt Based Jewelry) - PCT Patent - Canadian National Phase	P-CT	PCT/US2010/038980	12/21/2011			Filed (Pending Application)	Scott Kay
BIOBLU27 (Cobalt Based Jewelry) - US Patent	P	12/627,272	11/30/2009			Filed (Pending Application)	Scott Kay
Bolo "JEWELRY LINK" (Design Patent)	P-DP	29/237,883	9/8/2005	D546,729	7/17/2007	Registered	Scott Kay
LOCKING TOGGLE ASSEMBLY FOR JEWELRY	P-UP	10/697,607	10/29/2003	7,093,332	8/22/2006	Registered	Scott Kay
RELEASE MECHANISM FOR A BANGLE	P-UP	10/754,746	1/8/2004	7,210,313	5/1/2007	Registered	Scott Kay