

## PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT						
NATURE OF CONVEYANCE:	ASSIGNMENT						
CONVEYING PARTY DATA							
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Adam Patrick VOLLMER</td> <td>03/29/2013</td> </tr> <tr> <td>Andrew Justin TAYLOR</td> <td>03/29/2013</td> </tr> </tbody> </table>		Name	Execution Date	Adam Patrick VOLLMER	03/29/2013	Andrew Justin TAYLOR	03/29/2013
Name	Execution Date						
Adam Patrick VOLLMER	03/29/2013						
Andrew Justin TAYLOR	03/29/2013						
RECEIVING PARTY DATA							
Name:	Faraday Bicycles, Inc.						
Street Address:	100 Forest Avenue						
City:	Palo Alto						
State/Country:	CALIFORNIA						
Postal Code:	94301						
PROPERTY NUMBERS Total: 1							
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13854771</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	13854771		
Property Type	Number						
Application Number:	13854771						
CORRESPONDENCE DATA							
Fax Number:	5032956679						
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>							
Phone:	(503) 224-6655						
Email:	amy@khpatent.com						
Correspondent Name:	KOLISCH HARTWELL, P.C.						
Address Line 1:	520 S.W. Yamhill Street						
Address Line 2:	200 Pacific Building						
Address Line 4:	Portland, OKLAHOMA 97204						
ATTORNEY DOCKET NUMBER:	FDY 301CIP						
NAME OF SUBMITTER:	Shawn J. KOLITCH						
<b>Total Attachments: 3</b> source=20130329 Assignment to FARADAY BICYCLES, INC_Signed FDY301CIP#page1.tif source=20130329 Assignment to FARADAY BICYCLES, INC_Signed FDY301CIP#page2.tif source=20130329 Assignment to FARADAY BICYCLES, INC_Signed FDY301CIP#page3.tif							

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## ASSIGNMENT

WHEREAS, we, Adam Patrick VOLLMER of Palo Alto, California and Andrew Justin TAYLOR of San Jose, California, have invented certain improvements in an invention entitled ELECTRIC BICYCLE, for which we have executed a Declaration for Patent Application for a U.S. patent application on or about March 29, 2013, which itself is a continuation-in-part of U.S. Patent Application Serial No. 13/625,666, filed September 24, 2012, which claims priority to U.S. Provisional Patent Application Serial No. 61/538,118, filed September 22, 2011; and

WHEREAS, FARADAY BICYCLES, INC., a Delaware corporation, having its principal place of business in Palo Alto, California, is desirous of acquiring an interest therein;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged, we, Adam Patrick VOLLMER and Andrew Justin TAYLOR, have sold, assigned, and transferred, and do hereby sell, assign, and transfer, to FARADAY BICYCLES, INC., its successors and assigns, the full and exclusive right to the invention in the United States and its territorial possessions and in all foreign countries, and the entire right, title, and interest in and to any and all Letters Patent that may be granted therefor in the United States and its territorial possessions and in any and all foreign countries, and in and to any and all divisions, continuations, reissues, substitutions, and extensions thereof.

We hereby authorize and request the Patent Office officials in the United States and any and all foreign countries to issue any and all of said Letters Patent, when granted, to FARADAY BICYCLES, INC., as the assignee of our entire right, title, and interest in and to the same, for the sole use of FARADAY BICYCLES, INC., and its successors and assigns.

Further, we hereby covenant and agree to and with FARADAY BICYCLES, INC., and its successors and assigns, at the time of execution and delivery of this document, that we are the sole and lawful owner of the entire right, title, and interest in and to the invention and the above-identified patent application, and that the same are unencumbered, and that we have good and full right and lawful authority to sell and convey the same in the manner herein set forth.

Further, we agree that we will communicate to FARADAY BICYCLES, INC., or its representatives, any facts known to us respecting the invention, and testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, reissue, substitution, and extension applications, execute all necessary assignment papers to cause any and all of said Letters Patent to be issued to FARADAY BICYCLES, INC., make all rightful oaths, and generally do everything possible to aid FARADAY BICYCLES, INC., and its successors and assigns, to obtain and enforce proper protection for the invention in the United States and in any and all foreign countries.

IN TESTIMONY WHEREOF, I have hereunto set my hand this 29  
day of March, 2013.



Adam Patrick VOLLMER

Witness:

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City & State: \_\_\_\_\_

IN TESTIMONY WHEREOF, I have hereunto set my hand this 29th  
day of March, 2013.

  
\_\_\_\_\_  
Andrew Justin TAYLOR

Witness:

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City & State: \_\_\_\_\_