

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
Wells Fargo Capital Finance, LLC	03/29/2013
RECEIVING PARTY DATA	
Name:	Tronox LLC
Street Address:	P.O. Box 268859
City:	Oklahoma City
State/Country:	OKLAHOMA
Postal Code:	73126
Name:	Tronox Worldwide Pty Limited (successor to Tronox Worldwide LLC)
Street Address:	P.O. Box 268859
City:	Oklahoma City
State/Country:	OKLAHOMA
Postal Code:	73126
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	5332433
Patent Number:	5777001
Patent Number:	6214198
CORRESPONDENCE DATA	
Fax Number:	2124466460
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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ATTORNEY DOCKET NUMBER:	23043-41 (HS)
NAME OF SUBMITTER:	Hayley Smith
Signature:	//Hayley Smith//
Date:	04/03/2013
Total Attachments: 3 source=Tronx WF Patent Security Interest Release_V2#page1.tif source=Tronx WF Patent Security Interest Release_V2#page2.tif source=Tronx WF Patent Security Interest Release_V2#page3.tif	

RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS (this "Release") is made as of March 29, 2013 ("Effective Date") in favor of Tronox LLC and Tronox Worldwide Pty Limited (as successor in interest to Tronox Worldwide LLC) (each, a "Grantor", and collectively "Grantors"), by Wells Fargo Capital Finance, LLC in its capacity as administrative agent ("Agent") for the Lender Group and the Bank Product Providers. Capitalized terms used herein without definition are used as defined in the Patent Security Agreement or Security Agreement, as applicable.

WHEREAS, Grantors and Agent entered into (i) a Credit Agreement dated as of February 14, 2011 (the "Credit Agreement"), (ii) a Security Agreement dated as of February 14, 2011 (the "Security Agreement"), and (iii) a Patent Security Agreement dated as of February 14, 2011 (the "Patent Security Agreement"), and together with the Credit Agreement and the Security Agreement, collectively, the "Loan Documents");

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office on February 22, 2011 at Reel/Frame 025822/0026;

WHEREAS, pursuant to the Patent Security Agreement, each Grantor granted, assigned, and pledged to Agent, for the benefit of each member of the Lender Group and each of the Bank Product Providers, to secure the Secured Obligations, a continuing Security Interest in all of such Grantor's right, title and interest in and to the Patent Collateral, including the Patents listed on Exhibit A hereto, in each case, whether then owned or thereafter acquired or arisen; and

WHEREAS, the Loan Documents have been terminated and Agent, on behalf of the Lender Group and Bank Product Providers, has released any and all Security Interests it has in, or against, the Patent Collateral, and desires to reassign any and all Security Interest it may have therein to Grantors.


NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent hereby terminates, cancels and releases any and all Security Interests it has in, or with respect to, the Patent Collateral, including the patents and patent applications listed on Schedule A, and all proceeds thereof, and reassigns to Grantors any right, title and interest it may have in, to and under the Patent Collateral.

Agent hereby authorizes, at Grantor's sole expense, each Grantor or each Grantor's authorized representative (i) to record this Release with the United States Patent and Trademark Office, and (ii) to take all further actions as may be reasonably determined by Grantors to be required to record and evidence the release and termination of Agent's security interests in the Patent Collateral evidenced hereby.

This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, Agent has caused this Release to be executed
by its duly authorized representative as of the date first set forth above.

WELLS FARGO CAPITAL FINANCE, LLC,
as Agent

Name: 

Title: VICE PRESIDENT

SCHEDULE A

<u>Title</u>	<u>Application Number</u>	<u>Patent Number</u>	<u>Patent Date</u>
TITANIUM DIOXIDE DISPERSIBILITY	08/156743	5332433	7/26/1994
GRAFT POLYMERIZED METAL OXIDE COMPOSITIONS AND METHODS	08/905706	5777001	7/7/1998
METHOD OF PRODUCING HIGH DISCHARGE CAPACITY ELECTROLYTIC MANGANESE DIOXIDE	09/217168	6214198	4/10/2001