

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest in Patents (Releases RF 025641/0747)
CONVEYING PARTY DATA	
Name	Execution Date
Societe Generale	04/10/2013
RECEIVING PARTY DATA	
Name:	UTEX Industries, Inc.
Street Address:	10810 KATY FREEWAY, SUITE 100
City:	HOUSTON
State/Country:	TEXAS
Postal Code:	77043
Name:	DuraQuest, Inc.
Street Address:	10810 KATY FREEWAY, SUITE 100
City:	Houston
State/Country:	TEXAS
Postal Code:	77043
PROPERTY NUMBERS Total: 15	
Property Type	Number
Patent Number:	5476421
Patent Number:	6213473
Patent Number:	6675699
Patent Number:	6457720
Patent Number:	6463843
Patent Number:	7108058
Patent Number:	6485024
Patent Number:	5275204
Patent Number:	5284084
Patent Number:	5863047

OP \$600.00 5476421

Patent Number:	6003875
Patent Number:	5588916
Patent Number:	5772514
Application Number:	12347207
Application Number:	11388383

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	049268-0026
NAME OF SUBMITTER:	Anna T Kwan
Signature:	/atk/
Date:	04/10/2013

Total Attachments: 6

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RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS (this "**Release**") is made as of April 10, 2013 in favor of UTEX Industries, Inc., a Texas corporation, and DuraQuest, Inc., a Texas corporation (each of the foregoing, a "**Grantor**" and collectively, the "**Grantors**") by Société Générale, as collateral agent for the Secured Parties (in such capacity, the "**Collateral Agent**").

RECITALS

- A. The Grantors have heretofore granted to the Collateral Agent a lien on and security interest in all of its right, title and interest in and to the patents, patents registrations and patents applications, including but not limited to those patents, patents registrations and patents applications set forth on Schedule A hereto, to secure the Secured Obligations (as defined in that certain Pledge and Security Agreement among the Grantors, the other grantors from time to time party thereto and the Collateral Agent, dated as of December 15, 2010, as amended, modified, restated and/or supplemented (the "**Pledge and Security Agreement**")).
- B. Pursuant to the Pledge and Security Agreement, the Grantors executed an intellectual property security agreement (the "**IP Security Agreement**"), in which the Grantors granted to the Collateral Agent a lien on and security interest in all of its right, title and interest in, to an under certain intellectual property, including those patents set forth on Schedule A hereto (the "**Patents**").
- C. The Collateral Agent recorded the IP Security Agreement with the United States Patent and Trademark Office on December 17, 2010, at Reel 025641, Frame 0747 for the purpose of recording its security interest in and lien on the Patents.
- D. The Collateral Agent now wishes to release and restore all right, title and interest in and to the Patents to the Grantors and to dissolve any and all liens and encumbrances respecting the Patents.

SECTION 1 Defined Terms

Unless otherwise defined herein, terms defined in the Pledge and Security Agreement and used herein have the meaning given to them in the Pledge and Security Agreement.

SECTION 2 Release

For good and valuable consideration, receipt of which is hereby acknowledged, the Collateral Agent hereby, on behalf of itself and the Secured Parties (as defined in the Pledge and Security Agreement), (i) terminates the (x) Pledge and Security Agreement and (y) IP Security Agreement, (ii) terminates, cancels and releases any and all liens and security interests it has in, to and under the Patents, (iii) re-assigns to the Grantors any right, title and interest it may have in, to and under the Patents, and (iv) authorizes and requests that the United States Patent and Trademark Office, and any other location where the security interest was filed, note and record the existence of such release hereby given.


SECTION 3 Governing Law

THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER ARE GOVERNED BY, AND WILL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE INTERNAL LAWS OF THE STATE OF NEW YORK (INCLUDING SECTION 5-1401 OF THE GENERAL OBLIGATIONS LAW OF THE STATE OF NEW YORK), WITHOUT REGARD TO CONFLICT OF LAWS PRINCIPLES THAT WOULD REQUIRE APPLICATION OF ANOTHER LAW.

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IN WITNESS WHEREOF, the Collateral Agent has caused this Release of Security Interest in Patents to be duly executed and delivered by its respective officers or representatives thereunto duly authorized as of the date first written above.

Société Générale, as Collateral Agent

By: 

Name:

Title: EDWARD J. GRIMM
DIRECTOR

SCHEDULE A
PATENT REGISTRATIONS

Patents

Grantor	Title	Reg. No. or Appln. No.	Date
DuraQuest, Inc.	SHOCK ABSORBING ASSEMBLY	2142891 Canada	4/2/2002
DuraQuest, Inc.	SHOCK ABSORBING ASSEMBLY	5476421 US	12/19/1995
Utex Industries, Inc.	PACKING ASSEMBLY FOR A PUMP	20090166980 US	7/2/2009
Utex Industries, Inc.	BACK-UP RING AND SEALING ASSEMBLY	20070222162 US	9/27/2007
Utex Industries, Inc.	DOUBLE GAS SEAL WITH COPLANAR PAD FACES	6213473 US	4/10/2001
Utex Industries, Inc.	COMPOSITE COMPONENTS FOR USE IN PUMPS	6675699 US	1/13/2004
Utex Industries, Inc.	APPARATUS FOR APPLYING A SPLIT MECHANICAL SEAL TO A ROTATABLE SHAFT	6457720 US	10/1/2002
Utex Industries, Inc.	PUMP LINER	2438887 Canada	9/6/2002
Utex Industries, Inc.	PUMP LINER	6463843 US	10/15/2002
Utex Industries, Inc.	PACKING ASSEMBLY FOR ROTARY DRILLING SWIVELS AND PUMPS HAVING ROTATING SHAFTS	2467358 Canada	11/20/2004
Utex Industries, Inc.	PACKING ASSEMBLY FOR ROTARY DRILLING SWIVELS	2450432 Canada	12/4/2007

Grantor	Title	Reg. No. or Appln. No.	Date
Utex Industries, Inc.	PACKING ASSEMBLY FOR ROTARY DRILLING SWIVELS AND PUMPS HAVING ROTATING SHAFTS	7108058 US	9/19/2006
Utex Industries, Inc.	SPLIT MECHANICAL FACE SEAL	6485024 US	11/26/2002
Utex Industries, Inc.	VALVE ELEMENT	5275204 US	1/4/1994
Utex Industries, Inc.	LIGHT WEIGHT PISTON	5284084 US	2/8/1994
Utex Industries, Inc.	MECHANICAL SEAL ASSEMBLY	5863047 US	1/26/1999
Utex Industries, Inc.	GLAND ASSEMBLY FOR USE WITH MECHANICAL SEAL	6003875 US	12/21/1999
DuraQuest, Inc.	TORQUE CONTROL DEVICE FOR ROTARY MINE DRILLING MACHINE	689823 Australia	4/9/1998
DuraQuest, Inc.	TORQUE CONTROL DEVICE FOR ROTARY MINE DRILLING MACHINE	2142544 Canada	6/1/2004
DuraQuest, Inc.	TORQUE CONTROL DEVICE FOR ROTARY MINE DRILLING MACHINE	1057362 China	10/11/2000
DuraQuest, Inc.	TORQUE CONTROL DEVICE FOR ROTARY MINE DRILLING MACHINE	19503181 Germany	6/18/1998
DuraQuest, Inc.	TORQUE CONTROL DEVICE FOR ROTARY MINE DRILLING MACHINE	95/0347 South Africa	11/29/1995

Grantor	Title	Reg. No. or Appln. No.	Date
DuraQuest, Inc.	TORQUE CONTROL DEVICE FOR ROTARY MINE DRILLING MACHINE	5588916 US	12/31/1996
DuraQuest, Inc.	TORQUE CONTROL DEVICE FOR ROTARY MINE DRILLING MACHINE	5772514 US	6/30/1998
DuraQuest, Inc.	TORQUE CONTROL DEVICE FOR ROTARY MINE DRILLING MACHINE	43132 Chile	8/7/2007 ¹
DuraQuest, Inc.	TORQUE CONTROL DEVICE FOR ROTARY MINE DRILLING MACHINE	199340 Mexico	10/30/2000 ²
DuraQuest, Inc.	TORQUE CONTROL DEVICE FOR ROTARY MINE DRILLING MACHINE	000891 Peru	9/7/1997 ³
DuraQuest, Inc.	TORQUE RELIEF DEVICE INCORPORATED INTO A TORQUE, SHOCK AND VIBRATION ABSORPTION ELEMENT FOR A FRILL TRANSMISSION	02973-2005 Chile	11/15/2005 ⁴
DuraQuest, Inc.	SHOCK ABSORBING ASSEMBLY	829-94 Chile	6/10/1994 ⁵

¹ UI Sealing Technologies Intermediate Holdings Inc. ("UI Sealing Technologies") has represented that these listed properties are owned by it or its subsidiaries. There has been no independent verification that these properties are active and in good standing.

² UI Sealing Technologies has represented that these listed properties are owned by it or its subsidiaries. There has been no independent verification that these properties are active and in good standing.

³ UI Sealing Technologies has represented that these listed properties are owned by it or its subsidiaries. There has been no independent verification that these properties are active and in good standing.

⁴ UI Sealing Technologies has represented that these listed properties are owned by it or its subsidiaries. There has been no independent verification that these properties are active and in good standing.

⁵ UI Sealing Technologies has represented that these listed properties are owned by it or its subsidiaries. There has been no independent verification that these properties are active and in good standing.