

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
HSBC BANK CANADA AS ADMINISTRATIVE AGENT ON BEHALF OF THE LENDERS	04/09/2013
RECEIVING PARTY DATA	
Name:	Village Farms, L.P.
Street Address:	195 International Parkway
Internal Address:	Suite 100
City:	Heathrow
State/Country:	FLORIDA
Postal Code:	32746
PROPERTY NUMBERS Total: 8	
Property Type	Number
Patent Number:	5989898
Patent Number:	5554368
Patent Number:	5057316
Patent Number:	5427784
Patent Number:	5189831
Patent Number:	5679362
Patent Number:	5512280
Patent Number:	5733774
CORRESPONDENCE DATA	
Fax Number:	2063599160
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	206-359-8160
Email:	crachina@perkinscoie.com
Correspondent Name:	Corina Rachina/Perkins Coie LLP
Address Line 1:	1201 3rd Avenue

OP \$320.00 5989898

Address Line 2: Suite 4900
Address Line 4: Seattle, WASHINGTON 98121

ATTORNEY DOCKET NUMBER: 29356-0006

NAME OF SUBMITTER: Corina Rachina/Perkins Coie LLP

Signature: /s/ Corina Rachina

Date: 04/11/2013

Total Attachments: 5
source=HSBC-full-release-patent#page1.tif
source=HSBC-full-release-patent#page2.tif
source=HSBC-full-release-patent#page3.tif
source=HSBC-full-release-patent#page4.tif
source=HSBC-full-release-patent#page5.tif

FULL RELEASE AND RECONVEYANCE OF SECURITY INTEREST

This Full Release and Reconveyance of Security Interest (the "**Release**"), dated as of April 9, 2013, is granted by HSBC Bank Canada, as Administrative Agent on Behalf of the Lenders ("**Secured Party**"), together with its successors, having a place of business at 200-885 West Georgia Street, Vancouver, B.C., Canada V6C 3G1 in favor of Village Farms, L.P. (hereinafter "**Grantor**"), residing at 195 International Parkway, Suite 100, Heathrow, Florida 32746.

WHEREAS, the Secured Party and Grantor are parties to that certain Intellectual Property Security Agreement dated as of September 22, 2011 (the "**Security Agreement**") pursuant to which, among other things, Grantor granted to Secured Party a security interest in the Patent Collateral (defined below).

WHEREAS, on September 29, 2011, the Secured Party recorded the Security Agreement relating to the certain patents of Grantor, listed on the attached Schedule A (the "**Patent Collateral**") by virtue of a Patent Assignment, in the United States Patent and Trademark Office at Reel/Frame 026992/0111.


WHEREAS, Grantor has completely satisfied the "Secured Obligations" (as defined in the Security Agreement).

NOW THEREFORE, FOR VALUE RECEIVED, the Secured Party does hereby irrevocably and unconditionally release and reconvey unto Grantor, its successors, assigns and legal representatives, its security interest in and to the Patent Collateral including, without limitation, all proceeds thereof (such as, by way of example, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all divisions, reissues, substitutions, continuations, continuations-in-part, renewals and extensions thereof.


[Signature Pages Follow]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed as of the first date written above.

HSBC BANK CANADA, as Administrative
Agent on Behalf of the Lenders

By:  **BOB ELLIOTT**
ASSISTANT VICE PRESIDENT
SPECIAL CREDIT

HSBC BANK CANADA, as Administrative
Agent on Behalf of the Lenders

By:  **MICHAEL LE NABAT**
ASSISTANT VICE PRESIDENT
SPECIAL CREDIT

PROOF OF EXECUTION BY CORPORATION

I certify that on the 9 day of April, 2013, at
VANCOUVER, in British Columbia,
BOB ELLIOTT, whose identity has been proved by the evidence
on oath of MICHAEL LENABATT OF 600-885
WEST GEORGIA STREET, VANCOUVER B.C.
ASSISTANT VICE PRESIDENT

[state full name, address and occupation], who is personally known to me, appeared before me and acknowledged to me that he/she is the authorized signatory of HSBC BANK
CANADA and that he/she is the person who subscribed his/her name and affixed the seal of the corporation to the instrument, that he/she was authorized to subscribe his/her name and affix the seal to it, and that the corporation existed at the date the instrument was executed by the corporation.

In testimony of which I set my hand and seal of office at VANCOUVER, this
9 day of April, 2013.

DTJ
A Notary Public in and for the Province of
British Columbia or a Commissioner for
taking Affidavits for British Columbia.

DANIELLE R. TOIGO
Barrister & Solicitor
Fasken Martineau DuMoulin LLP
2900 - 550 Burrard Street
Vancouver, BC V6C 0A3
604 631 4783

PROOF OF EXECUTION BY CORPORATION

I certify that on the 9 day of April, 2013, at
VANCOUVER, in British Columbia,
MICHAEL LENABIT, whose identity has been proved by the evidence
on oath of BOB ELLIOTT of 600 - 885 West
GEORGIA STREET, VANCOUVER B.C.,
ASSISTANT VICE PRESIDENT

[state full name, address and occupation], who is personally known to me, appeared before me and acknowledged to me that he/she is the authorized signatory of HSBC BANK
CANADA and that he/she is the person who subscribed his/her name and affixed the seal of the corporation to the instrument, that he/she was authorized to subscribe his/her name and affix the seal to it, and that the corporation existed at the date the instrument was executed by the corporation.

In testimony of which I set my hand and seal of office at VANCOUVER, this
9 day of April, 2013.

DTJ
A Notary Public in and for the Province of
British Columbia or a Commissioner for
taking Affidavits for British Columbia.

DANIELLE R. TOIGO
Barrister & Solicitor
Fasken Martineau DuMoulin LLP
2900 - 550 Burrard Street
Vancouver, BC V6C 0A3
604 631 4783

**Schedule A
Patents and Patent Applications**

Patent	App. No.	App. Date	Grant Date	Patent No.	Last Listed Owner
Method for storing fungal conidia	08/068,997	5/27/93	11/23/99	5,989,898	Village Farms, L.P.
Pseudomonas syringae ATCC 55389 and use thereof for inhibiting microbial decay on fruit	08/162,533	12/3/93	9/10/96	5,554,368	Village Farms, L.P.
Method and device for the biological control of insects	07/583,230	9/14/90	10/15/91	5,057,316	Village Farms, L.P.
Device containing fungus for the biological control of insects	07/949,765	9/23/92	6/27/95	5,427,784	Village Farms, L.P.
Method and device for the biological control of flying insects	07/572,486	8/23/90	3/2/93	5,189,831	Village Farms, L.P.
Packaged fungal culture stable to long term storage	08/270,507	7/5/94	10/21/97	5,679,362	Village Farms, L.P.
Maintenance and long term stabilization of fungal conidia using surfactants	08/329,472	10/26/94	4/90/96	5,512,280	Village Farms, L.P.
Method and composition for producing stable bacteria and bacterial formulations	08/382,688	2/2/95	3/31/98	5,733,774	Village Farms, L.P.

DM_VAN/245056.00267/8549146.1