PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|-------------|----------------|
| Hao Fong | 04/11/2013 |
| Chuilin Lai | 04/11/2013 |

RECEIVING PARTY DATA

| Name: | South Dakota School of Mines and Technology | |
|-----------------|---|--|
| Street Address: | 501 East Saint Joseph Street | |
| City: | Rapid City | |
| State/Country: | SOUTH DAKOTA | |
| Postal Code: | 57701 | |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 13830043 |

CORRESPONDENCE DATA

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| ATTORNEY DOCKET NUMBER: | 1884/3/2 |
|-------------------------|----------------|
| NAME OF SUBMITTER: | Carly Martin |
| Signature: | /Carly Martin/ |
| Date: | 04/16/2013 |
| | PATENT |

502312747 REEL: 030225 FRAME: 0190

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PATENT REEL: 030225 FRAME: 0191

| RECORDATION FORM COVER SHEET PATENTS ONLY | | | | |
|--|--|--|--|--|
| To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below. | | | | |
| Name of conveying party(ies) | 2. Name and address of receiving party(ies) | | | |
| HAO FONG | Name: <u>South Dakota School of Mines and</u> | | | |
| CHUILIN LAI | | | | |
| Additional name(s) of conveying party(ies) attached? Yes No | Technology | | | |
| 3. Nature of conveyance/Execution Date(s): Execution Date(s): 04/11/2013 | Internal Address: | | | |
| Exceeding Bale(e). | Street Address: 501 East Saint Joseph Street | | | |
| Assignment Merger | City: Rapid City | | | |
| Security Agreement Change of Name | State: South Dakota | | | |
| Joint Research Agreement | State. Oddin Dakota | | | |
| Government Interest Assignment Executive Order 9424, Confirmatory License | Country:Zip:Zip: | | | |
| | | | | |
| Other | Additional name(s) & address(es) attached? Yes No | | | |
| 4. Application or patent number(s): A. Patent Application No.(s) 13/830,043 B. Patent No.(s) Additional numbers attached? Yes No | | | | |
| 5. Name and address to whom correspondence | 6. Total number of applications and patents | | | |
| concerning document should be mailed: | involved: 1 | | | |
| Anlas A. Taulan, In | 7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00 | | | |
| Name: Arles A. Taylor, Jr. | Authorized to be charged by credit card | | | |
| Jenkins, Wilson, Taylor & Hunt, P.A. | Authorized to be charged to deposit account | | | |
| Internal Address: | Enclosed | | | |
| Street Address: Suite 1200, University Tower | None required (government interest not affecting title) | | | |
| 3100 Tower Boulevard | O. Promovidado de la companya del companya de la companya del companya de la comp | | | |
| City:Durham | Payment Information Credit Card Last 4 Numbers | | | |
| State: <u>NC</u> Zip: <u>27707</u> | Expiration Date | | | |
| Phone Number: 919-493-8000 | b. Deposit Account Number50-0426 | | | |
| Fax Number:919-419-0383 | Authorized User Name <u>Jenkins, Wilson. Taylor & Hunt, P.A.</u> | | | |
| Email Address: <u>ataylor@jwth.com</u> | Attorney Docket No.: 1884/3/2 | | | |
| 9. Signature: Arles A. Taylor, Jr. | Date Total number of pages including cover sheet, attachments, and documents: 4 | | | |
| Name of Person Signing | | | | |

Attorney Docket No.: 1884/3/2

ASSIGNMENT

WHEREAS, we, Hao Fong of Rapid City, South Dakota; and Chuilin Lai of Rapid City, South Dakota (hereinafter "Assignors"), have invented certain new and useful improvements in PRODUCTION OF CARBONACEOUS NANO-FIBROUS MATERIALS WITH ULTRA-HIGH SPECIFIC SURFACE AREA FROM ALKALI (KRAFT) LIGNIN (hereinafter "Invention") for which application for a U.S. Patent was made on March 14, 2013 as Serial No. 13/830,043, and which claims priority to Provisional Patent Application Serial No. 61/656,813, filed June 7, 2012 (hereinafter "Applications").

AND, WHEREAS, South Dakota School of Mines and Technology, a non-profit organization duly organized and existing under the laws of the state of South Dakota, having its principal office and place of business at 501 East Saint Joseph Street, Rapid City, South Dakota 57701 (hereinafter "Assignee"), is desirous of acquiring an interest therein.

NOW, THEREFORE, To Whom It May Concern, be it known that for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignors have sold and by these presents do hereby sell, assign, transfer and convey unto the Assignee, its successors and assigns, their entire right, title and interest in and to the Invention and Applications, and in and to any and all foreign patent applications filed on the Invention, and in and to any and all continuations, continuations-in-part, or divisions thereof, and in and to any and all Letters Patent of the United States of America and all foreign countries or reissues thereof which may be granted therefor or thereon, for the full end of the term for which said Letters Patent may be granted, together with their right to claim the priority of the Applications in all countries in accordance with the Paris Convention, the Patent Cooperation Treaty, or other agreement or national law under which priority can be claimed, the same to be held and enjoyed by said Assignee, its successors and assigns, as fully and entirely as the same would have been held and enjoyed by Assignors if this Assignment and sale had not been made.

PATENT REEL: 030225 FRAME: 0193 Attorney Docket No.: 1884/3/2

Assignors hereby request that said Letters Patent be issued in accordance with this Assignment.

Assignors further covenant and agree that, at the time of the execution and delivery of these presents, Assignors possess full title to the Invention and Applications above-mentioned, and that they have the unencumbered right and authority to make this Assignment.

Assignors further covenant and agree, and likewise bind their heirs, legal representatives and assigns, to promptly communicate to said Assignee or its representatives any facts known to them relating to the Invention, to testify in any interference or legal proceedings involving the Applications or Invention, to execute any additional papers which may be requested to confirm the right of the Assignee, its representatives, successors and assigns to secure patent or similar protection for the Invention in all countries and to vest in the Assignee complete title to the Invention and Letters Patent, without further compensation, but at the expense of said Assignee, its successors, assigns and other legal representatives.

| Executed t | his | 2013. |
|---------------|----------------|---------|
| | , | Honghas |
| , | Ha | ao Fong |
| Witnessed by: | (zhengtao zhu) | |

Apr: 11, 2013
Vame Date

(Young 7 has)

haydun April 11, 20/3
Name Date

* * * * * * * * *

Executed this // th day of April 2013.

Chuilin Lai

Witnessed by:

Witnessed by:

Chengtao Zhu) April 11, 2013

Name (Yong Zhao) April 11, 2013

Name Date