

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
John Reginald Newton	03/15/2013
RECEIVING PARTY DATA	
Name:	TB COMPOSITES LIMITED
Street Address:	BURREN HOUSE
Internal Address:	BALLYCUMMIN
City:	LIMERICK
State/Country:	IRELAND
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	8321985
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Signature:	/brianrcheslek/
Date:	04/17/2013
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OP \$40.00 8321985

PATENT ASSIGNMENT

THIS ASSIGNMENT is made this 15th day of MARCH, 2013

BETWEEN

JOHN REGINALD NEWTON, of 18 Templand Park, Allithwaite, Grange-over-Sands, Cumbria, LA11 7QS, United Kingdom (hereinafter "*the Assignor*" which expression shall include their successors and assigns)

AND

TB COMPOSITES LIMITED, of Burren House, Ballycummin, Limerick, Ireland (hereinafter "*the Assignee*" which expression shall include its successors and assigns).

RECITALS

- (A) The Assignor is the proprietor of the UK Patent Application and US Patent, details of which are set out in the Schedule hereto and forms part of this assignment ("*the Patents*") in respect of the inventions disclosed in the Patents ("*the Inventions*"); and
- (B) The Assignor has agreed to assign all rights, title, interest and property in the Patents and all rights, title, interest and property in the Inventions to the Assignee, together with all ancillary rights relating thereto upon the following terms.

OPERATIVE PROVISIONS

1. In consideration of the sum of US\$10.00 paid by the Assignee to the Assignor, the receipt and sufficiency of which is hereby acknowledged, the Assignor hereby assigns to the Assignee all rights, title, interest and property in the Patents, along with all rights, title, interest and property in the Inventions, free from all licenses, charges and other encumbrances, with full title guarantee, with the intent that a patent granted on the Patents shall vest in the name of the Assignee (or its successors or assigns), along with the right to recover and to bring proceedings to recover damages and/or obtain other remedies in respect of infringement of the resulting Patents whether committed before or after the date of this Agreement to HOLD the same unto the Assignee absolutely.
2. At the request and cost of the Assignee, the Assignor will execute and sign all such instruments, applications, deeds, documents and so all such acts and things as may be reasonably required by the Assignee to enable the Assignee or its nominee to:

- (a) enjoy the full and exclusive benefit of the Inventions and the Patents and of the property rights hereby assigned;
- (b) fully and effectively vest the same in the Assignee; and
- (c) formally register the Assignee's title in the same at the relevant Patent Office.

THE SCHEDULE

US Patent Registration No 8,321,985

UK Patent Application No 1011275.3

UK Patent Application No. 1303183.6

EP Patent Application No. 13156456.6⁹

IN WITNESS whereof the parties have executed this document on the date first above written.

Signed for and on behalf of the Assignor: (Signatory).....*John R Newton*.....
JOHN REGINALD NEWTON

Name: *JOHN REGINALD NEWTON*

In the presence of:

(Witness).....*Rossa Miller*.....

Name: *ROSSA MILLER*

Signed for and on behalf of the Assignee
TB COMPOSITES LIMITED,

Authorised Signatory).....*AS Burton*.....

Name: *ANDREW BURTON*

In the presence of:

(Witness).....*Sharon McKinlay*.....

Name: *SHARON MCKINLAY*