

## PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
Special Situations Investing Group, Inc.	11/04/2004
RECEIVING PARTY DATA	
Name:	Ranpak Corp
Street Address:	7990 Auburn Road
City:	Concord Township
State/Country:	OHIO
Postal Code:	44077
PROPERTY NUMBERS Total: 8	
Property Type	Number
Patent Number:	D477323
Patent Number:	D380212
Patent Number:	7195585
Patent Number:	6676589
Patent Number:	6626813
Patent Number:	6168847
Patent Number:	6168660
Patent Number:	5749821
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER: 045047-0007

NAME OF SUBMITTER: Angela M. Amaru

Signature: /s/ Angela M. Amaru

Date: 04/22/2013

**Total Attachments: 4**

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**RELEASE OF SECURITY INTEREST IN PATENTS**

THIS RELEASE OF SECURITY INTEREST IN PATENTS is dated as of November 4, 2004 by SPECIAL SITUATIONS INVESTING GROUP, INC., as Agent ("Special Situations").

WHEREAS, Special Situations and Ranpak Corp, an Ohio corporation, ("Borrower") entered into that certain Patent Security Agreement ("Agreement") dated as of July 27, 2004;

WHEREAS, the Agreement granted Special Situations a security interest in, among other things, inventions, discoveries and ideas, whether patentable or not, and all patents, registrations, and applications therefore, and any licenses with respect thereto (collectively, the "Patents") including, without limitation, the Patents listed on Schedule A attached hereto as security for certain obligations of Borrower to Special Situations (the "Obligations"); and

WHEREAS, Special Situations recorded the Agreement on August 23, 2004 at Reel 15676, Frame 883 in the United States Patent and Trademark Office; and

WHEREAS, concurrent with Borrower's satisfaction of the Obligations, Borrower has requested that Special Situations release its security interests in the Patents.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Special Situations hereby agrees as follows:

1. Special Situations hereby fully releases and terminates its security interests in and liens on the following (collectively, the "Patent Collateral"), whether granted pursuant to the Agreement, or any other document or agreement, and whether or not recorded with the United States Patent and Trademark Office:

(a) all of Borrower's now existing or hereafter acquired right, title and interest in and to: all Patents listed on Schedule A attached hereto, all Patents which are now filed with the U.S. Patent and Trademark Office, any similar office or agency of any state, territory or possession of the United States or Canada or any similar office or agency of any other country or used in the United States, any state, territory or possession thereof including, without limitation, Puerto Rico, or any other country, and all other Patents, and (i) any divisions, continuations, continuations-in-part and renewal applications, and any extensions, reissues and renewals thereof, (ii) all income, royalties, damages and payments now and hereafter due or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, (iv) all documents, packages, prints and labels on which said Patents have appeared and all designs and general intangibles of a like nature, and (v) all rights corresponding thereto throughout the world;

(b) the goodwill of Borrower's business connected with or symbolized by Patents; and

(c) any and all of the proceeds of any of the foregoing, including, without limitation, any claims by Borrower against third parties for infringement of the Patents or of any license with respect thereto.

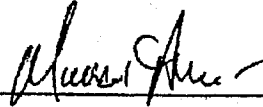
2. Special Situations, on its own behalf and on behalf of the Lenders, hereby reassigns to Borrower, without recourse, representation or warranty, any right, title and interest of Special Situations and the Lenders, if any, in and to the Patent Collateral.

3. Special Situations further agrees, at the sole cost and expense of Borrower, to perform all acts reasonably necessary to effect the release and termination of its security interest and liens, including, but not limited to the recording, filing and entering into any agreements, documents, forms or papers needed to accomplish such release and termination.

[Signature Page Follows]

IN WITNESS WHEREOF, Special Situations has caused this Release of Security Interest in Patents to be duly executed as of the day and year first above written.

**SPECIAL SITUATIONS INVESTING GROUP,  
INC., as Agent**

By:   
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

SCHEDULE A

TO

RELEASE OF SECURITY INTEREST IN PATENTS

<b>Patent Title</b>	<b>Application Number Application Date</b>	<b>Patent Number Issue Date</b>
Front of an operator panel for a cushioning conversion machine	29148394 9/18/2001	D477323 7/15/2003
Front of an operator panel for a cushioning conversion machine	29050119 2/8/1996	D380212 6/24/1997
Cushioning conversion machine and method with stock usage monitoring	09781733 2/12/2001	7195585 3/27/2007
Dunnage conversion machine with translating grippers, and method and product	09878130 6/8/2001	6676589 1/13/2004
Cushioning conversion system and method for making a coil of cushioning product	09551094 4/18/2000	6626813 9/30/2003
Pre-folded stock material for use in a cushioning conversion machine	09026196 2/19/1998	6168847 1/2/2001
Spin coating bowl	09146689 9/3/1998	6168660 1/2/2001
Cushioning conversion system for converting paper stock into cushioning material with a staging area and a pick and place assembly	08505108 7/21/1995	5749821 5/12/1998