## PATENT ASSIGNMENT

# Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	BMISSION TYPE: NEW ASSIGNMENT				
NATURE OF CONVEYANCE: SECURITY AGREEMENT					
CONVEYING PARTY DA	ATA				
	N	lame	Execution Date		
Signature Systems Grou	up, LLC		03/15/2013		
RECEIVING PARTY DAT	ТА				
Name:	FirstMerit Bank, N. /	A., as Agent			
Street Address: 1	06 South Main Stre	eet, 8th Floor			
City: A	kron				
State/Country:	OHIO				
Postal Code: 4	4124				
PROPERTY NUMBERS Total: 5 Property Type		Number			
Patent Number:	81413	14			
Application Number: 12761		396			
PCT Number:	US20	1030685			
Application Number:	13090	364			
PCT Number:	US20	12034220			
CORRESPONDENCE D	ΑΤΑ				
Fox Number	2163634588			Ì	
Fax Number:		hen the fax attempt is unsuccessful.			
Phone:	216.363.4677				
Email:	patent@benes	chlaw.com			
Correspondent Name: Duncan H. Poirier					
Address Line 1: Benesch Friedlander Coplan & Aronoff LLP					
Address Line 2:		iare, Suite 2300			
Address Line 4:	Cleveland, OH	IO 44114			
ATTORNEY DOCKET NUMBER:		36262-2			
NAME OF SUBMITTER:		Duncan H. Poirier	PATENT		
502327039		RE	EL: 030303 FRAME: 04	 .44	

Signature:	/Duncan H. Poirier/
Date:	04/29/2013

### Total Attachments: 24

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### **EXECUTION COPY**

## INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement, as it may be amended, restated or otherwise modified from time to time (as amended, restated or otherwise modified, this "Agreement"), is executed and delivered at Cleveland, Ohio as of this 15<sup>th</sup> day of March 2013, by SIGNATURE SYSTEMS GROUP, LLC, a Delaware corporation (together with its successors and assigns, "Pledgor"), in favor of FIRSTMERIT BANK, N.A. ("FirstMerit") as agent, (FirstMerit, in such capacity "Agent") for the benefit of the Secured Creditors (as defined in the Credit Agreement as hereinafter defined) for the purposes of this Assignment, the Credit Agreement and the other Related Writings.

### **RECITALS**:

A. Pledgor, AMERICAN TURF AND CARPET, LLC, a Delaware limited liability company, SIGNATURE COMMERCIAL FLOOR CONTRACTORS, LLC, a Delaware limited liability company (together with their successors and assigns whether by merger or otherwise, collectively, "Borrowers"), Agent, the Letter of Credit Issuer (as defined therein), and the lending institutions named in <u>Schedule 1</u> thereto (collectively, "Lenders," and individually, "Lender"), are parties to a Credit and Security Agreement dated as of even date herewith (as the same may be amended or amended and restated from time to time, the "Credit Agreement") and setting forth, among other things, the terms and conditions of Lenders' respective commitments; and

B. It is a condition precedent to each extension of credit pursuant to the Credit Agreement and to any other extension of credit by Secured Creditors or any of them to or for the account of Borrowers that, among other things, Pledgor shall have executed and delivered this Agreement to Agent.

C. Pledgor deems it to be in its direct pecuniary and business interests that Borrowers obtain from Lenders the Loans (as defined in the Credit Agreement), and other financial accommodations provided for in the Credit Agreement.

THEREFORE, in consideration of the premises, to induce Lenders to extend credit pursuant to the Credit Agreement, to induce Letter of Credit Issuer to issue Letters of Credit pursuant to the Credit Agreement, to induce each Hedge Bank to enter into any Secured Hedge Agreement, to induce each provider of Secured Banking Services, to provide such Secured Banking Services to induce each Lender to extend to or for the account of Borrowers such other credit as that Lender may from time to time deem advisable (all upon such terms and conditions as that Lender may from time to time deem advisable), in order to induce Agent to accept its appointment as "Agent" pursuant to the Credit Agreement, and in consideration of the foregoing and for other valuable consideration, Pledgor hereby agrees, grants, represents, and warrants as follows:

1. <u>Definitions</u>. As used herein, the following terms shall have the following meanings:

"Assignment" shall mean an Assignment in the form of Exhibit A hereto.

"Collateral" shall mean, collectively, all of Pledgor's existing and future (a) Patents; (b) Trademarks; (c) Licenses; (d) all of the goodwill of Pledgor's business, including, but not limited to, all goodwill connected with and symbolized by the Trademarks; and (e) proceeds of any of the foregoing.

Notwithstanding anything herein to the contrary, in no event shall the Collateral include (i) any lease, license, contract, property rights or agreement to which Pledgor is a party or any of its rights or interests thereunder if and for so long as the grant of such security interest or lien shall constitute or result in (A) the abandonment, invalidation or unenforceability of any right, title or interest of Pledgor therein or (B) in a breach or termination pursuant to the terms of, or a default under, any such lease, license, contract, property rights or agreement (other than to the extent that any such term would be rendered ineffective pursuant to Sections 9-406, 9-407, 9-408 or 9-409 of the UCC (or any successor provision or provisions) of any relevant jurisdiction or any other applicable law or principles of equity); provided, however, that such security interest or lien shall attach immediately at such time as the condition causing such abandonment, invalidation or unenforceability shall be remedied and to the extent severable, shall attach immediately to any portion of such lease, license, contract, property rights or agreement that does not result in any of the consequences specified in (A) or (B) above.

"Debt" shall mean the Secured Debt, as such term is defined in the Credit Agreement.

"Licenses" shall mean any license agreement with any other party, whether Pledgor is a licensor or licensee under any such license agreement, if any, including, without limitation, the licenses listed on <u>Schedule C</u> attached hereto and made a part hereof, and the right to prepare for sale, sell and advertise for sale, all Inventory now or hereafter owned by Pledgor and now or hereafter covered by such licenses.

"Patents" shall mean any patent and patent application, including, without limitation, the inventions and improvements described and claimed therein, if any, and those patents listed on <u>Schedule A</u> attached hereto and made a part hereof, and (a) the reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof; (b) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including, without limitation, damages and payments for past or future infringements thereof; (c) the right to sue for past, present and future infringements thereof; (d) all rights corresponding thereto throughout the world.

"PTO" shall mean the United States Patent and Trademark Office.

"Trademarks" shall mean any registered trademark, trademark registration, trade name and trademark application, registered service mark, service mark registration, service name and service mark application, if any, including, without limitation, the trademarks, trademark

registrations, trade names and trademark applications, service marks, service mark registrations, service names and service mark applications listed on <u>Schedule B</u> attached hereto and made a part hereof, and (a) renewals thereof; (b) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including, without limitation, damages and payment for past or future infringements thereof; (c) the right to sue for past, present and future infringements thereof; and (d) all rights corresponding thereto throughout the world.

Capitalized terms used in this Agreement without definition have the meanings ascribed to such terms in the Credit Agreement.

2. <u>Grant of Security Interest</u>. In consideration of and as security for the full and complete payment of all of the Debt, Pledgor hereby agrees that Agent shall at all times have, and hereby grants to Agent, for the benefit of Secured Creditors, a security interest in all of the Collateral, including (without limitation) all of Pledgor's future Collateral, irrespective of any lack of knowledge by Agent or Secured Creditors of the creation or acquisition thereof.

3. <u>Warranties and Representations</u>. Pledgor represents and warrants to Agent and Secured Creditors that:

(a) except to the extent the failure to own or any such adjudication would not reasonably be expected to result in a Material Adverse Effect, Pledgor owns all of the Collateral and no such Collateral has been adjudged invalid or unenforceable, in whole or in part as of the Closing Date;

(b) except as set forth in Schedule 7.4 of the Credit Agreement and except to the extent any such claim would not reasonably be expected to result in a Material Adverse Effect, Pledgor has no knowledge of any claim that the use of any of the Collateral does or may violate the rights of any Person;

(c) except for Permitted Liens, Pledgor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to the Collateral, free and clear of any Liens, including, without limitation, pledges, assignments, licenses, registered user agreements and covenants by Pledgor not to sue third Persons;

(d) Pledgor has full power, authority and legal right to pledge the Collateral and enter into this Agreement and perform its terms;

(e) Pledgor has used, and shall continue to use, for the duration of this Agreement, proper statutory notice in connection with its use of the Collateral, except where the failure to do so will not have a Material Adverse Effect;

(f) Pledgor is the true and lawful owner or licensee of the Trademarks listed on <u>Schedule B</u> attached hereto and made a part hereof, and that said listed Trademarks constitute all the marks registered in the PTO that such Pledgor owns or uses, as of the Closing Date, in connection with its business, other than any such marks which are (i) owned but not used and (ii)

not material to its business. Pledgor represents and warrants that it owns or is licensed to use all material Trademarks which are necessary for the operation of its business, and that it owns all of the registrations listed on <u>Schedule B</u>. Pledgor further warrants that, as of the Closing Date, it is not aware of any third party claim that any aspect of Pledgor's present or contemplated business operations infringes or will infringe on any registered trademark or registered service mark in a manner which would reasonably be expected to have a Material Adverse Effect; and

(g) Pledgor is the true and lawful owner or licensee of all rights in the Patents listed on <u>Schedule A</u>, attached hereto and made a part hereof, that said Patents constitute all the United States patents and applications for United States patents that Pledgor now owns, other than any such patents, applications and registrations which are (i) owned but not used and (ii) not material to its business. Pledgor represents and warrants that it owns or is licensed to practice under all material Patent registrations which are necessary for the operation of its business. Pledgor further warrants, as of the Closing Date, that it is not aware of any third party claim that any aspect of Pledgor's present of contemplated business operations infringes or will infringe on any patent. Pledgor further warrants that it is not aware of any third party claim that any aspect of Pledgor's present of contemplated business operations infringes or will infringe on any patent. Pledgor further warrants that it is not aware of any third party claim that any aspect of Pledgor's present of contemplated business operations infringes or will infringe on any patent. Pledgor further warrants that it is not aware of any third party claim that any aspect of Pledgor's present of contemplated business operations infringes or will infringe on any patent in a manner which would reasonably be expected to have a Material Adverse Effect.

4. <u>Further Assignment Prohibited</u>. Pledgor shall not enter into any agreement with respect to the Collateral that is inconsistent with Pledgor's obligations under this Agreement and shall not otherwise sell or assign its interest in, or grant any license or sublicense with respect to, any of the Collateral other than in the ordinary course of business consistent with past practice or as otherwise permitted by the Credit Agreement or without Agent's prior written consent.

5. <u>Right to Inspect</u>. Pledgor hereby grants to Agent and Secured Creditors and their respective employees and agents the right to visit any location of Pledgor and to inspect Pledgor's books and records and to make excerpts therefrom and transcripts thereof at such times and upon such notice as is set forth in the Credit Agreement.

6. <u>Standard Patent and Trademark Use</u>. Pledgor shall not knowingly use the Collateral in any manner that would jeopardize the validity or legal status thereof. Pledgor shall comply with all patent marking requirements as specified in 35 U.S.C. §287. Pledgor shall further conform its usage of any trademarks to standard trademark usage, including, but not limited to, using the trademark symbols ®, <sup>TM</sup>, and <sup>SM</sup> where appropriate.

7. <u>Event of Default</u>.

(a) Pledgor expressly acknowledges that Agent may record this Agreement with the PTO. Contemporaneously herewith, Pledgor shall also execute and deliver to Agent the Assignment, which Assignment shall have no force and effect and shall be held by Agent, in escrow, until the occurrence and during the continuance of an Event of Default; provided that, anything herein to the contrary notwithstanding, the security interest granted herein shall be effective as of the date of this Agreement. After the occurrence and during the continuance of an Event of Default, the Assignment shall take effect immediately upon certification of such fact

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by an authorized officer of Agent in the form attached as <u>Exhibit A</u> and upon written notice to Pledgor and thereafter Agent may, in its sole discretion, record the Assignment with the PTO.

If an Event of Default shall occur and be continuing, Pledgor irrevocably (b) authorizes and empowers Agent, on behalf of Secured Creditors, to terminate Pledgor's use of the Collateral and to exercise such rights and remedies as allowed by law. Without limiting the generality of the foregoing, Agent may sell at public or private sale, in a commercially reasonable manner, or otherwise realize upon all or, from time to time, any of the Collateral, together with the associated goodwill, or any interest that Pledgor may have therein, and, after deducting from the proceeds of sale or other disposition of the Collateral all reasonable expenses (including all expenses for attorneys' and brokers' fees and other legal services), Agent shall apply such proceeds against payment of the Debt in accordance with the terms of the Credit Agreement. Notice of any sale or other disposition of the Collateral shall be given to Pledgor at least ten (10) Business Days before the time of any intended public or private sale or other disposition of the Collateral is to be made, which Pledgor hereby agrees shall be reasonable notice of such sale or other disposition. At any such sale or other disposition, Agent or any Secured Creditor may, to the extent permissible under applicable law, purchase the whole or any part of the Collateral sold, free from any right of redemption on the part of Pledgor, which right is hereby waived and released.

8. <u>Termination</u>. At such time as the Debt has been irrevocably paid in full (other than contingent indemnity obligations), the commitments of Lenders under the Credit Agreement terminated, and the Credit Agreement terminated and not replaced by any other credit facility with Agent and Lenders (or any of them), this Agreement shall terminate and Agent shall, upon Pledgor's request, execute and deliver to Pledgor, at Pledgor's expense, all deeds, assignments, and other instruments as Pledgor shall reasonably request to evidence the release of Agent's security interest in the Collateral in connection with such termination, subject to any disposition thereof that may have been made by Agent pursuant hereto; provided, however that the provisions of Sections 9, 11, 22, 23, 24, 25, 26 and 27 shall survive any termination of this Agreement.

9. <u>Maintaining Collateral, Attorneys' Fees, Costs and Expenses</u>. Pledgor shall have the obligation and duty to perform all acts reasonably necessary to maintain or preserve the Collateral as required by the Credit Agreement. Any and all reasonable fees, costs and expenses, of whatever kind or nature, including, without limitation, the reasonable attorneys' fees and legal expenses incurred by Agent and Lenders in connection with the amendment and enforcement of this Agreement, all renewals, required affidavits and all other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, reasonable counsel fees, maintenance fees, encumbrances or otherwise protecting, maintaining or preserving the Collateral, or in defending or prosecuting any actions or proceedings arising out of or related to the Collateral, shall be borne and paid by Pledgor, within ten (10) days of demand by Agent, and, until so paid after demand, shall be added to the principal amount of the Debt.

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10. <u>Pledgor's Obligations to Prosecute</u>. Except as otherwise agreed to by Agent in writing, Pledgor shall have the duty to prosecute diligently any patent application or trademark application pending as of the date of this Agreement unless Pledgor determines in its reasonable business judgment not to pursue any such application or thereafter until the Debt shall have been paid in full, and to do any and all acts that are reasonably necessary or desirable to preserve and maintain all rights in the Collateral, including, but not limited to, payment of any maintenance fees. Any reasonable expenses incurred by Agent in connection with the Collateral shall be borne by Pledgor. Pledgor shall not abandon any Collateral without the prior written consent of Agent.

11. <u>Agent's Rights to Enforce</u>. Pledgor shall have the right but not the obligation to bring any opposition proceedings, cancellation proceedings or lawsuit in its own name to enforce or protect the Collateral. Agent shall have the right, but shall have no obligation, to join in any such action during the existence of an Event of Default. Pledgor shall promptly, and in any event within ten (10) days of demand, reimburse and indemnify Agent for all damages, and reasonable expenses, including attorneys' fees incurred by Agent in connection with the provisions of this Section 11, in the event Agent elects to join in any such action commenced by Pledgor.

12. <u>Power of Attorney</u>. Pledgor hereby authorizes and empowers Agent, on behalf of Secured Creditors, to make, constitute and appoint any officer or agent of Agent as Agent may select, in its exclusive discretion, as Pledgor's true and lawful attorney-in-fact, after the occurrence and during the continuance of an Event of Default, with the power to endorse Pledgor's name on all applications, documents, papers and instruments reasonably necessary for Agent to use the Collateral, or to grant or issue any exclusive or nonexclusive license under the Collateral to any third party, or reasonably necessary for Agent to assign, pledge, convey or otherwise transfer title in or dispose of the Collateral, together with associated goodwill to a third party or parties. Pledgor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable for the life of this Agreement.

13. <u>Agent's Right to Perform Obligations</u>. If Pledgor materially fails to comply with any of its obligations under this Agreement, Agent, on behalf of Secured Creditors, may after notice to Pledgor, but is not obligated to, do so in Pledgor's name or in Agent's name, but at Pledgor's expense, and Pledgor hereby agrees to reimburse Agent on demand in full for all reasonable expenses, including reasonable attorneys' fees, incurred by Agent in protecting, defending and maintaining the Collateral.

14. <u>Additional Documents</u>. Pledgor shall, upon written request of Agent, enter into such additional documents or instruments as may be reasonably required by Agent in order to effectuate, evidence or perfect Agent's interests in the Collateral as evidenced by this Agreement.

15. <u>New Collateral</u>. If, before the Debt shall have been satisfied in full, Pledgor shall obtain rights to any new Collateral, the provisions of Sections 2 and 7 hereof shall automatically apply thereto as if the same were identified on <u>Schedules A, B or C</u> attached hereto and made a

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part hereof as of the date hereof, and Pledgor shall give Agent prompt written notice thereof no less frequently than quarterly.

16. <u>Modification for New Collateral</u>. Pledgor hereby authorizes Agent to modify this Agreement by amending <u>Schedules A, B and/or C</u> to include any future Collateral as contemplated by Sections 2 and 15 hereof and, at Agent's request, Pledgor shall execute any documents or instruments reasonably required by Agent in order to modify this Agreement as provided in this Section 16, provided that any such modification to <u>Schedules A, B and/or C</u> shall be effective without the signature of Pledgor. Pledgor hereby acknowledges that Agent may refile or re-record this Agreement with the PTO, together with any such modification to <u>Schedules A, B and/or C</u>.

17. <u>No Waiver</u>. No course of dealing between Pledgor and Agent and Secured Creditors, nor any failure to exercise, nor any delay in exercising, on the part of Agent or Secured Creditors, any right, power or privilege hereunder or under any of the Loan Documents shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereof or the exercise of any other right, power or privilege.

18. <u>Remedies Cumulative</u>. All of the rights and remedies of Agent and Secured Creditors with respect to the Collateral, whether established hereby or by the Loan Documents, or by any other agreements or by law shall be cumulative and may be executed singularly or concurrently.

19. <u>Severability</u>. The provisions of this Agreement are severable, and, if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.

20. <u>Modifications</u>. Except as provided in Section 16 hereof, this Agreement may be amended or modified only by a writing signed by Pledgor and Agent, on behalf of Secured Creditors. In the event that any provision herein is deemed to be inconsistent with any provision of any other document, other than the Credit Agreement, the provisions of this Agreement shall control.

21. <u>Successors and Assigns</u>. This Agreement shall inure to the benefit of and be binding upon the respective successors and permitted assigns of the parties, except that Pledgor may not assign any of its rights or duties hereunder without the prior written consent of Agent. Any attempted assignment or transfer without the prior written consent of Agent shall be null and void.

22. <u>Notice</u>. All notices, requests, demands and other communications provided for hereunder shall be in writing and mailed or delivered to Pledgor, addressed to Pledgor at the address specified on the signature page of this Agreement, if to Agent or Lenders, mailed or delivered to them, addressed to the respective addresses of Agent and Lenders specified in

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Section 11.4 of the Credit Agreement. All notices, statements, requests, demands and other communications provided for hereunder shall be deemed to be given or made when delivered or forty-eight (48) hours after being deposited in the mails with postage prepaid by registered or certified mail, addressed as aforesaid, or sent by facsimile with telephonic confirmation of receipt, except that notices from Pledgor to Agent pursuant to any of the provisions hereof shall not be effective until received by Agent.

23. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of Ohio applied to contracts to be performed wholly within the State of Ohio. Any judicial proceeding brought by or against Pledgor with respect to this Agreement or any related agreement may be brought in any court of competent jurisdiction in the State of Ohio, United States of America, and, by execution and delivery of this Agreement, Pledgor accepts for itself and in connection with its properties, generally and unconditionally, the non-exclusive jurisdiction of the aforesaid courts, and irrevocably agrees (subject to rights to appeal) to be bound by any judgment rendered thereby in connection with this Agreement. Pledgor hereby waives personal service of any and all process upon it and consents that all such service of process may be made by registered mail (return receipt requested) directed to Pledgor at its address set forth on the signature page of this Agreement and service so made shall be deemed completed five (5) days after the same shall have been so deposited in the mails of the United States of America. Nothing herein shall affect the right to serve process in any manner permitted by law or shall limit the right of Agent or any Secured Creditor to bring proceedings against Pledgor in the courts of any other jurisdiction. Pledgor waives any objection to jurisdiction and venue of any action instituted hereunder and shall not assert any defense based on lack of jurisdiction or venue or based upon forum non conveniens. Any judicial proceeding by Pledgor against Agent or any Secured Creditor involving, directly or indirectly, any matter or claim in any way arising out of, related to or connected with this Agreement or any related agreement, shall be brought only in a federal or state court located in the County of Cuyahoga, State of Ohio.

24. <u>Indemnity: Administration and Enforcement</u>. Pledgor will reimburse Agent, on Agent's demand from time to time, for any and all reasonable fees, costs, and reasonable expenses (including, without limitation, the reasonable fees and disbursements of legal counsel) reasonably incurred by Agent in administering this Agreement and in protecting, enforcing, or attempting to protect or enforce its rights under this Agreement.

25. <u>Unconditional and Continuing Security Interest</u>. Pledgor's obligations under this Agreement and the granting of a security interest to Agent pursuant to this Agreement are unconditional and effective immediately, and (except for obligations surviving indefinitely pursuant to Section 8) those obligations and the security interest so granted shall continue in full effect until the Debt shall have been paid in full, regardless of the lapse of time, regardless of the fact that there may be a time or times when no Debt is outstanding, regardless of any act, omission, or course of dealing whatever on the part of Agent and Secured Creditors, or any of them, and regardless of any other event, condition, or thing. Without limiting the generality of the foregoing, neither the amount of the Debt for purposes of this Agreement, nor Pledgor's

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obligations under this Agreement, nor the security interest granted pursuant to this Agreement shall be diminished or impaired by:

(a) the granting by Agent or any Secured Creditor of any credit to any Obligor, whether or not liability therefor constitutes Debt, or any failure or refusal of Agent or any Secured Creditor to grant any other credit to any Obligor even if Agent or such Secured Creditor thereby breaches any duty or commitment to Pledgor or any other Person,

(b) the application by Agent or any Secured Creditor of credits, payments, or proceeds to any portion of the Debt,

(c) any extension, renewal, or refinancing of the Debt in whole or in part,

(d) any amendment, restatement, or other modification of any kind in, to, or of any Loan Document, or any consent or other indulgence granted to any Obligor, or any waiver of any Event of Default (under this Agreement or the Credit Agreement),

(e) any acceptance of security for or any other Obligor on the Debt or any part thereof, or any release of any security or other Obligor, whether or not Agent or any Secured Creditor receives consideration for the release,

(f) any discharge of the Debt in whole or in part under any bankruptcy or insolvency law or otherwise,

(g) the failure of Agent or any Secured Creditor to make any presentment or demand for payment, to assert or perfect any claim, demand, or interest, or to enforce any right or remedy, or any delay or neglect by Agent or any Secured Creditor in respect of the Debt or any part thereof or any security therefor,

(h) any failure to give Pledgor notice of (i) the making of any loan or other credit extension or the terms, conditions, and other provisions applicable thereto, (ii) any dishonor by Pledgor or any other Obligor, or (iii) the inaccuracy or incompleteness of any representation, warranty, or other statement made by any Obligor, or

(i) any defense that may now or hereafter be available to any Obligor, whether based on suretyship, impairment of collateral, accord and satisfaction, breach of warranty, breach of contract, failure of consideration, tort, lack of capacity, usury, or otherwise, or any illegality, invalidity, or unenforceability of the Debt or any part thereof or of any Loan Document.

26. <u>No Setoff: Rights Against Other Obligors</u>. Pledgor hereby (a) waives all now existing or hereafter arising rights to recoup or offset any obligation of Pledgor under this Agreement against any claim or right of Pledgor against Agent or any Secured Creditor, (b) waives all rights of exoneration now or hereafter arising out of or in connection with this Agreement, and (c) agrees that unless and until all of the Debt shall have been paid in full, Pledgor will not assert against any other Obligor or any other Obligor's property any rights (including, without limitation, contribution, indemnification, reimbursement, and subrogation)

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now or hereafter arising (whether by contract, operation of law, or otherwise) out of or in connection with this Agreement.

27. JURY TRIAL WAIVER. PLEDGOR, TO THE EXTENT PERMITTED BY LAW, WAIVES ANY RIGHT TO HAVE A JURY PARTICIPATE IN RESOLVING ANY DISPUTE, WHETHER SOUNDING IN CONTRACT, TORT OR OTHERWISE, AMONG AGENT, SECURED CREDITORS AND PLEDGOR, OR ANY OF THEM, ARISING OUT OF, IN CONNECTION WITH, RELATED TO, OR INCIDENTAL TO THE RELATIONSHIP ESTABLISHED BETWEEN THEM IN CONNECTION WITH THIS AGREEMENT OR ANY NOTE OR OTHER INSTRUMENT, DOCUMENT OR AGREEMENT EXECUTED OR DELIVERED IN CONNECTION THEREWITH OR THE TRANSACTIONS RELATED THERETO. THIS WAIVER SHALL NOT IN ANY WAY AFFECT, WAIVE, LIMIT, AMEND OR MODIFY THE ABILITY OF AGENT OR ANY SECURED CREDITOR TO PURSUE REMEDIES PURSUANT TO ANY PROVISION CONTAINED IN ANY NOTE, OR OTHER INSTRUMENT, DOCUMENT OR AGREEMENT AMONG PLEDGOR, AGENT AND SECURED CREDITORS, OR ANY OF THEM.

[The remainder of this page is intentionally left blank.]

IN WITNESS WHEREOF, this Agreement has been duly executed ad delivered as of the date first set forth above.

Address: c/o Linsalata Capital Partners Fund VI, L.P. Landerbrook Corporate Center One 5900 Landerbrook Drive, Suite 280 Mayfield Heights, Ohio 44124 Attn: Daniel DeSantis

SIGNATURE SYSTEMS GROUP, LLC By:

Name: Michael J. Moran Its: Vice President, Assistant Secretary and Assistant Treasurer Tax I.D.: 20-8165150

FIRSTMERIT BANK, N.A., as Agent

By:\_

Brett Johnson, Senior Vice President

(SIGNATURE PAGE - IP SECURITY AGREEMENT - SIGNATURE SYSTEMS)

IN WITNESS WHEREOF, this Agreement has been duly executed ad delivered as of the date first set forth above.

Address: c/o Linsalata Capital Partners Fund VI, L.P. Landerbrook Corporate Center One 5900 Landerbrook Drive, Suite 280 Mayfield Heights, Ohio 44124 Attn: Daniel DeSantis

### SIGNATURE SYSTEMS GROUP, LLC

By:\_\_

Name: Michael J. Moran

Its: Vice President, Assistant Secretary and Assistant Treasurer Tax I.D.: 20-8165150

FIRSTMERIT BANK, N.A., as Agent

By Johnson, Senior Vice President

(SIGNATURE PAGE - IP SECURITY AGREEMENT - SIGNATURE SYSTEMS)

# SCHEDULE A <u>Patents</u>

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See attached.

PATENT REEL: 030303 FRAME: 0458

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Registered Patents And Patent Applications:

Title	Country	Serial No.	Filing Date	Status	Assignee
EXPANSION JOINT FOR MODULAR FLOORING SYSTEM	U.S.	12/471,956	May 26, 2009	Issued as U.S. Patent No. 8,141,314 on March 27, 2012.	Signature Systems Group, LLC
SISIEW	РСТ	US2010/036218	May 26, 2010	Published on December 2, 2010 as WO/10/138604. Entered the national stage on November 26, 2011, with filings in the UK and Brazil.	Signature Fencing and Flooring Systems, LLC
	UK	1122129.8	May 26, 2010	Examination has been requested. Application was published on March 7, 2012, under No. 2483412.	Signature Fencing and Flooring Systems, LLC
	Brazil	(awaiting number from associate)	May 26, 2010	Request for Examination and next Annuity due March 7, 2013.	
MODULAR FLOORING SYSTEM	U.S.	12/761,396	April 16, 2010	Under Appeal. Appeal Brief filed May 14, 2012.	Signature Systems Group, LLC
	PCT	US2011/030685	March 31, 2011	Published on October 20, 2011 as WO/11/130012. <u>National stage filings</u> <u>due September 30,</u> <u>2013</u> .	Signature Fencing and Flooring Systems, LLC
REMOVABLE FLOOR TILE	U.S.	12/901,331	October 8, 2010	Abandoned: Application abandoned per A. Rosan's instructions of December 11, 2011.	

Title	Country	Serial No.	Filing Date	Status	Assignee
IMPROVED	U.S.	13/090,364	April 20, 2011	Notice of Allowance	Signature
HEAVY	-			Mailed 12/21/2012.	Systems Group,
DUTY					LLC
MODULAR					
FLOORING				National stage filings	
AND			April 19, 2012	<u>due October 20, 2013</u> .	
ROADWAY	PCT	US2012/034220			Signature
DEVICE					Fencing and
(MegaDeck)					Flooring
					Systems, LLC

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## SCHEDULE B <u>Trademarks</u>

See attached.

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Country	Trademark	Appl. No.	Appl. Date	Reg. No.	Reg. Date	Current Owner	Status
US	SIGNATURE FENCING	77/464,152	5/2/08	3,571,788	2/10/09	Signature Systems Group, LLC	Registered
US	SPORTPANEL	77/464,188	5/2/08	3,553,439	12/30/08	Signature Systems Group, LLC	Registered
US	THE TOPPER	78/036,032	11/20/00	2,541,810	2/19/02	Signature Systems Group, LLC	Registered
US	POLYBARRIER	78/021,457	8/16/00	2,631,719	10/08/02	Signature Systems Group, LLC	Registered
US	HEXADECK	78/518,429	11/17/04	3,041,256	1/10/06	Signature Systems Group, LLC	Cancelled 10/19/12 failure to file Section 8 & 15 Affidavit
US	CROWDSTOPPER	78/103,067	1/16/02	2,783,164	11/11/03	Signature Systems Group, LLC	Registered
US	EVENTDECK	78/263,159	6/17/03	2,968,452	6/12/05	Signature Systems Group, LLC	Registered
US	AUTODECK	77/295,950	10/4/07	3,440,322	6/3/08	Signature Systems Group, LLC	Registered
US	DANCEDECK	77/296,327	10/4/07	3,444,630	6/10/08	Signature Systems Group, LLC	Registered
US	DURADECK	77/296,029	10/4/07	3,479,501	8/5/08	Signature Systems Group, LLC	Registered
US	SIGNATURE FLOORING	77/505,469	6/23/08	3,798,100	6/8/10	Signature Systems Group, LLC	Registered
US	SIGNAFLEX	85/214,109	1/10/11	4,018,730	8/30/11	Signature Systems Group, LLC	Registered
US	RUBBERDECK	85/427,927	9/21/11	4,110,507	3/6/12	Signature Systems Group, LLC	Registered
US	MODULARITY TILES	85/427,890	9/21/11	4,142,419	5/15/12	Signature Systems Group, LLC	Registered

Registered Trademarks and Trademark Applications:

Country	Trademark	Appl: No.	Appl. Date	Reg. No.	Reg. Date	Current Owner	Status
US	ULTRADECK	77/461,078	4/29/08			Signature Systems Group, LLC	Abandoned 4/22/09 for failure to respond to Final Office Action
US	MEGADECK	85/428,038	9/21/11	4,153,364	6/5/12	Signature Systems Group, LLC	Registered
US	HEXADECK	85/780,453	11/15/12			Signature Systems Group, LLC	Pending
US	ARMORDECK	85/782,680	11/19/12			Signature Systems Group, LLC	Pending
BRAZIL	EVENTDECK & DESIGN	903,655,209	5/18/11			Signature Fencing & Flooring Systems, LLC	Pending

## SCHEDULE C Licenses

None.

### EXHIBIT A

### FORM OF ASSIGNMENT

THIS DOCUMENT SHALL BE HELD BY AGENT IN ESCROW PURSUANT TO AND IN ACCORDANCE WITH THE PROVISIONS OF THE INTELLECTUAL PROPERTY SECURITY AGREEMENT, DATED AS OF MARCH [\_], 2013 (AS THE SAME MAY FROM TIME TO TIME BE AMENDED, RESTATED OR OTHERWISE MODIFIED, THE "AGREEMENT"), EXECUTED BY SIGNATURE SYSTEMS GROUP, LLC, A DELAWARE CORPORATION (TOGETHER WITH ITS SUCCESSORS AND ASSIGNS, "PLEDGOR"), IN FAVOR OF FIRSTMERIT BANK, N.A., AS AGENT FOR SECURED CREDITORS, AS DEFINED IN THE AGREEMENT (TOGETHER WITH ITS SUCCESSORS AND ASSIGNS, "AGENT"). BY SIGNING IN THE SPACE PROVIDED BELOW, THE UNDERSIGNED OFFICER OF AGENT CERTIFIES THAT AN EVENT OF DEFAULT (AS DEFINED IN THE AGREEMENT) HAS OCCURRED AND IS CONTINUING AND THAT AGENT HAS ELECTED TO TAKE POSSESSION OF THE COLLATERAL (AS DEFINED BELOW) ON BEHALF OF AND FOR THE BENEFIT OF SECURED CREDITORS AND TO RECORD THIS DOCUMENT WITH THE UNITED STATES PATENT AND TRADEMARK OFFICE. UPON RECORDING OF THIS DOCUMENT WITH THE UNITED STATES PATENT AND TRADEMARK OFFICE, THIS LEGEND SHALL CEASE TO HAVE ANY FORCE OR EFFECT.

### FIRSTMERIT BANK, N.A.

Ву:	
Print Name:	
Title:	
Date <sup>.</sup>	

### ASSIGNMENT

WHEREAS, SIGNATURE SYSTEMS GROUP, LLC., a Delaware corporation (together with its successors and assigns, "Pledgor"), is the owner of the Collateral, as hereinafter defined;

WHEREAS, Pledgor has executed an Intellectual Property Security Agreement, dated as of even date herewith (as the same may from time to time be amended, restated or otherwise modified, the "Agreement"), in favor of FIRSTMERIT BANK, N.A., as Agent for Secured Creditors, as defined in the Agreement ("Agent"), pursuant to which Pledgor has granted to Agent, for the benefit of Secured Creditors, a security interest in the Collateral as security for the Debt, as defined in the Agreement;

WHEREAS, the Agreement provides that the security interest in and of the Collateral is effective as of the date of the Agreement;

WHEREAS, the Agreement provides that this Assignment shall become effective upon the occurrence of an Event of Default, as defined in the Agreement, that is continuing.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and intending to be legally bound hereby, Pledgor, its successors and assigns, subject to the limitations stated in the paragraph immediately following, does hereby transfer, assign and set over to Agent, its successors, transferees and assigns, all of its existing and future Collateral (as defined in the Agreement), including, but not limited to, the Collateral listed on <u>Schedules A, B, and C</u> of the Agreement (which such schedules shall also be deemed schedules hereto) that is registered in the United States Patent and Trademark Office or that is the subject of pending applications in the United States Patent and Trademark Office.

This Assignment shall be effective only upon the certification of an authorized officer of Agent, as provided above, that (a) an Event of Default has occurred and is continuing, and (b) Agent has elected to take actual title to the Collateral.

IN WITNESS WHEREOF, the undersigned has caused this Assignment to be executed by its duly authorized officer on March \_\_\_\_, 2013.

SIGNATURE SYSTEMS GROUP, LLC

By:	
Print Name:_	
Title:	

[Signature page – IP Assignment – Signature Systems]

GIVEN UNDER MY HAND AND SEAL OF OFFICE this \_\_\_\_\_ day of March, 2013.

Notary Public

[Notary Page – IP Security Assignment – Signature Systems]

STATE OF <u>Oliv</u>) SS: COUNTY OF <u>(upalige</u>) SS:

BEFORE ME, the undersigned authority, on this day personally appeared MICHAEL J. MORAN, Vice President, Assistant Secretary and Assistant Treasurer, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of said SIGNATURE SYSTEMS GROUP, LLC, a Delaware corporation, and that he executed the same as the act of such limited liability company for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 3th day of March, 2013.

RENEE EVERETT NOTARY PUBLIC STATE OF OHIO Recorded in Cuyahoga County My Comm. Exp. 10/18/15

[Notary Page - IP Security Agreement - Signature Systems]

# INTELLECTUAL PROPERTY SECURITY AGREEMENT –FIRSTMERIT/SIGNATURE-SIGNATURE SYSTEMS GROUP, LLC

7571706 v1 RECORDED: 04/29/2013

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