

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
General Electric Capital Corporation, as Agent	05/03/2013
RECEIVING PARTY DATA	
Name:	API Heat Transfer Inc.
Street Address:	2777 Walden Avenue
City:	Cheektowaga
State/Country:	NEW YORK
Postal Code:	14225
PROPERTY NUMBERS Total: 5	
Property Type	Number
Patent Number:	5845505
Patent Number:	6085529
Patent Number:	7121102
Application Number:	13001904
Application Number:	11722042
CORRESPONDENCE DATA	
Fax Number:	3125774565
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	312-577-8265
Email:	kristin.brozovic@kattenlaw.com
Correspondent Name:	Kristin Brozovic c/o Katten
Address Line 1:	525 W Monroe Street
Address Line 4:	Chicago, ILLINOIS 60661
ATTORNEY DOCKET NUMBER:	207170-405
NAME OF SUBMITTER:	Kristin Brozovic

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Signature:	/Kristin Brozovic/
Date:	05/07/2013
Total Attachments: 3 source=Therma Sys API Patent Release#page1.tif source=Therma Sys API Patent Release#page2.tif source=Therma Sys API Patent Release#page3.tif	

NOTICE OF RELEASE OF SECURITY INTEREST IN PATENTS

WHEREAS, pursuant to that certain Patent Security Agreement, dated as of April 4, 2012 (the “Security Agreement”), by API Heat Transfer Inc., a New York corporation, (the “Grantor”), and General Electric Capital Corporation, as administrative agent (in such capacity, together with its successors and permitted assigns, the “Agent”), recorded in the United States Patent and Trademark Office at Reel 027994, Frame 0039, the Grantor assigned and granted to the Agent a security interest in the Grantor’s right, title and interest in and to the patents and patent applications listed on Schedule A hereto (the “Patents”), together with all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing, and all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof (the “Released Assets”); and

WHEREAS, the Agent wishes to provide a document suitable for recording in the United States Patent and Trademark Office for purposes of recording the release, relinquishment and discharge of its security interest in the Released Assets;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent agrees as follows:

1. Release. The Agent hereby relinquishes, releases and discharges its security interest in the Released Assets and all right, title and interest of the Grantor in the Released Assets are hereby reassigned by the Agent to the Grantor, without any representation, recourse or undertaking by Agent.

2. Further Assurances. The Agent hereby agrees, at the Grantor’s expense, to execute such instruments and to take such other actions as the Grantor or its legal representatives may reasonably request to terminate the Agent’s security interest in the Released Assets.

3. Governing Law. This Notice of Release of Security Interest in Patents shall be governed by and construed and interpreted in accordance with the laws of the State of New York.

4. Definitions. Capitalized terms used herein and not defined shall have the respective meaning ascribed to such terms in the Security Agreement.

IN WITNESS WHEREOF, the Agent has caused this Notice of Release of Security Interest in Patents to be duly executed as of this 3rd day of May 2013.

GENERAL ELECTRIC CAPITAL
CORPORATION,
as Agent

By: 
Name: Amy L. Krebs
Title: Duly Authorized Signatory

[Signature Page to Patents Release]

PATENT
REEL: 030362 FRAME: 0038

SCHEDULE A

Patent Registrations

1. PATENTS

<u>Owner</u>	<u>Title of Patent/Utility Model</u>	<u>Application No.</u>	<u>Filing Date</u>	<u>Patent No.</u>	<u>Issue Date</u>	<u>Country</u>
API Heat Transfer Inc.	Precooler/Chiller/Reheater Heat Exchanger For Air Dryers	08866808	5/30/97	5845505	12/8/98	United States
API Heat Transfer Inc.	Precooler/Chiller/Reheater Heat Exchanger For Air Dryers	09086899	5/29/98	6085529	7/11/00	United States
API Heat Transfer Inc.	Precooler/Chiller/Reheater Heat Exchanger System For Providing Warm Dried Air	10879224	6/29/04	7121102	10/17/06	United States

2. PATENT APPLICATIONS

<u>Owner</u>	<u>Title of Patent/Utility Model</u>	<u>Application No.</u>	<u>Filing Date</u>	<u>Country</u>
API Heat Transfer Inc.	Water Separator and System	13001904	12/29/10	United States
API Heat Transfer Inc.	Compressed Air Aftercooler With Integral Moisture Separator	11722042	3/11/08	United States