

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
David Budd	01/14/2013
RECEIVING PARTY DATA	
Name:	Kirk Kimball
Street Address:	P. O. Box 2648
City:	Elizabeth
State/Country:	COLORADO
Postal Code:	80107
Name:	Linda Budd
Street Address:	690 Spruce Hollow Drive
City:	Middleville
State/Country:	MICHIGAN
Postal Code:	49333
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7383834
CORRESPONDENCE DATA	
Fax Number:	8655234478
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	8655464305
Email:	mbradford@lng-patent.com
Correspondent Name:	Michael J. Bradford
Address Line 1:	P. O. Box 1871
Address Line 4:	Knoxville, TENNESSEE 37901
ATTORNEY DOCKET NUMBER:	67592.00

CH \$40.00 7383834

NAME OF SUBMITTER:	Michael J. Bradford
Signature:	/Michael J. Bradford/
Date:	05/07/2013
Total Attachments: 11 source=6759200-topto-20130114-Assignment_TrusteesBillOfSale#page1.tif source=6759200-topto-20130114-Assignment_TrusteesBillOfSale#page2.tif source=6759200-topto-20130114-Assignment_TrusteesBillOfSale#page3.tif source=6759200-topto-20130114-Assignment_TrusteesBillOfSale#page4.tif source=6759200-topto-20130114-Assignment_TrusteesBillOfSale#page5.tif source=6759200-topto-20130114-Assignment_TrusteesBillOfSale#page6.tif source=6759200-topto-20130114-Assignment_TrusteesBillOfSale#page7.tif source=6759200-topto-20130114-Assignment_TrusteesBillOfSale#page8.tif source=6759200-topto-20130114-Assignment_TrusteesBillOfSale#page9.tif source=6759200-topto-20130114-Assignment_TrusteesBillOfSale#page10.tif source=6759200-topto-20130114-Assignment_TrusteesBillOfSale#page11.tif	

**UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF MICHIGAN**

IN THE MATTER OF:

DAVID BUDD,

Case No.: 10-00186

Chapter 7 – Filed: January 8, 2010

Debtor.

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TRUSTEE'S BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS, that

WHEREAS, the undersigned, Lisa E. Gocha, Trustee, is the duly appointed, qualified and acting Trustee herein; and

WHEREAS, on a Motion filed and with notice to all creditors and interested parties, a sale was held on October 11, 2012 of certain patent rights of the estate as described in a certain Supplemental Motion for Sale of Estate's Right, Title and Interest in Patent Rights (Previous Cause of Actions Included) ("Motion"); and

WHEREAS, said Trustee did, in pursuance of the Motion and consistent with its terms and pursuant to the Court Order approving the Motion, sell said estate's patent rights, as described in the Motion and subject to its terms, to Kirk Kimball and Linda Budd ("Buyers") at a Court auction for the sum of \$25,000.00; and

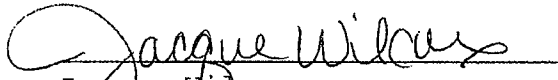
WHEREAS, an Order was entered by the Court on December 27, 2012, duly confirming said sale;


NOW, THEREFORE, I, Lisa E. Gocha, Trustee of the said Debtor, David Budd, in bankruptcy as aforesaid, by virtue of the said Order of Sale, and confirmation thereof; and by virtue of the powers vested in me by the Bankruptcy Code, said Order for and in consideration of the sum of \$25,000.00, paid to me by Kirk Kimball and Linda Budd, receipt whereof is hereby acknowledged; do hereby grant, bargain sell and convey to the said Buyers, and their successors and assigns forever, all my right, title and interest as Trustee in the assets, as defined and set forth by the Motion, said sale being "As Is, Where Is", without warranty.

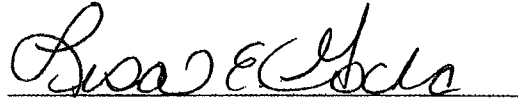
TO HAVE AND TO HOLD the said property to the said Buyers, their successor forever, as fully and completely as the said Trustee, by virtue of and consistent with said Motion and Order of Sale and the confirmation thereof, and the Bankruptcy Code of the United States, might or should sell and convey the same.

IN WITNESS WHEREOF the said Lisa E. Gocha, Trustee, has hereunto set his hand on this 14th day of January, 2013.

IN THE PRESENCE OF:


Jacquie Wilcox


Joyce VanDuinen


Lisa E. Gocha, Trustee, as Trustee in the
Matter of David Budd – 10-00186. U.S.
Bankruptcy Court for the Western District
of Michigan, not individually.

This Document Prepared By:
RAYMAN & KNIGHT
141 East Michigan Avenue, Suite 301
Kalamazoo, MI 49007
Telephone: (269) 345-5156

EXHIBITS

**UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF MICHIGAN**

IN THE MATTER OF:

DAVID BUDD,

Debtor.

Case No.: 10-00186

Chapter 7 – Filed: January 8, 2010

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**ORDER REGARDING TRUSTEE’S SUPPLEMENTAL MOTION FOR SALE OF
ESTATE’S RIGHT, TITLE AND INTEREST IN PATENT RIGHTS
(PREVIOUS CAUSE OF ACTIONS INCLUDED)**

PRESENT: HONORABLE JAMES D. GREGG
United States Bankruptcy Judge

THIS MATTER having come to be heard upon the Trustee’s Supplemental Motion for Sale of Estate’s Right, Title and Interest in Patent Rights (Previous Cause of Actions Included) (“Supplemental Motion”); and a hearing having been held on December 3, 2012 in Grand Rapids, Michigan; and the Court having heard the statement of counsel for the Trustee regarding the matter; and the Court having considered the matter and no objection having been made to the relief requested by the Trustee at the hearing set forth on the Supplemental Motion; and the Court being otherwise fully advised in the premises;

IT IS THEREFORE ORDERED:

1. That the Supplemental Motion, along with the relief accorded by this Court as to the Trustee’s Motion for Sale of Estate’s Right, Title and Interest in Patent Rights [DN 77] is granted such that the sale, as previously approved, shall now include patent rights plus the estate’s right, title and interest in any presale cause of action for patent infringement.

2. Notwithstanding the above, if a higher offer is made to the Trustee in writing by one Maurice Bailey by December 12, 2012, bidding on the sale shall be reopened as between Kirk Kimball and Linda Budd, as initial bidders and buyers consistent with this Order, and Mr. Bailey. In the event that the Trustee does not receive a written offer from Mr. Bailey by December 12, 2012, the relief accorded in this Order selling the assets to Kirk Kimball and Linda Budd for the sum of \$25,000.00 shall be deemed confirmed.

This Document Drafted By:
RAYMAN & KNIGHT
141 East Michigan Avenue, Suite 301
Kalamazoo, MI 49007
Telephone: (269) 345-5156

END OF ORDER

Signed: December 27, 2012




Hon. James D. Gregg
United States Bankruptcy Judge

PATENT
REEL: 030365 FRAME: 0083

**UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF MICHIGAN**

IN THE MATTER OF:

DAVID BUDD,

Debtor.

Case No.: 10-00186

Chapter 7 – Filed: January 8, 2010

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**SUPPLEMENTAL MOTION FOR SALE OF ESTATE’S RIGHT, TITLE AND
INTEREST IN PATENT RIGHTS (PREVIOUS CAUSE OF ACTIONS INCLUDED)**

NOW COMES Lisa E. Gocha, Trustee (“Trustee”), by and through her attorneys, Rayman & Knight, and for her Supplemental Motion for Sale of Estate’s Right, Title and Interest in Patent Rights (Previous Cause of Actions Included) (“Motion”), says as follows:

1. That this Motion pertains to the above-captioned Chapter 7 proceeding which was filed on January 8, 2010.
2. That your Trustee is the duly appointed and acting Trustee in this cause.
3. That this Court previously heard the Trustee’s Motion for Sale of Estate’s Right, Title and Interest in Patent Rights [DN 77] (“Initial Motion”). On October 11, 2012 a hearing was held on the Initial Motion. The Court granted the Motion on October 17, 2012 [DN 82].
4. That subsequent to the hearing on the Initial Motion, patent counsel brought to the attention of your Trustee that the estate’s right, title and interest in any cause of action for patent infringement that existed prior to the sale was contemplated and ought be specifically included as part of the sale.
5. That your Trustee was aware, prior to the filing of the Initial Motion, of the potential of a patent infringement matter as to the “patent rights” that were the subject of the Initial Motion.
6. That it is appropriate that the Trustee’s Initial Motion be supplemented so as to

**UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF MICHIGAN**

IN THE MATTER OF:

DAVID BUDD,

Debtor.

Case No.: 10-00186

Chapter 7 – Filed: January 8, 2010

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**ORDER APPROVING MOTION FOR SALE OF ESTATE'S RIGHT,
TITLE AND INTEREST IN PATENT RIGHTS**

PRESENT: HONORABLE JAMES D. GREGG
United States Bankruptcy Judge

THIS MATTER having come to be heard upon a certain Motion for Sale of Estate's Right, Title and Interest in Patent Rights ("Motion"); and a hearing having been held on October 11, 2012 in Grand Rapids, Michigan; and the Court being otherwise fully advised in the premises;

IT IS THEREFORE ORDERED:

1. That the Motion is granted; and
2. That the Trustee is authorized to sell Patent Serial No.: 11/410,813 and Patent No.: 7383834 which consist of (i) certain patent rights for a method of reducing the noise, vibration and recoil on the use of a compound bow; and (ii) a patent application for a method of manufacturing an improved compound bow riser to Kirk Kimball and Linda Budd for the sum of \$25,000.00, consistent with the terms of the Motion.

This Document Drafted By:

RAYMAN & KNIGHT

141 East Michigan Avenue, Suite 301

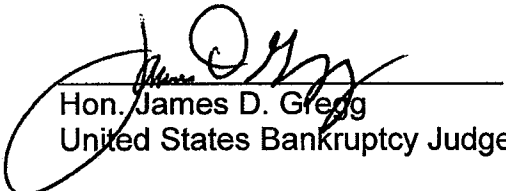
Kalamazoo, MI 49007

Telephone: (269) 345-5156

END OF ORDER

Signed: October 17, 2012




Hon. James D. Gregg
United States Bankruptcy Judge

**PATENT
REEL: 030365 FRAME: 0086**

UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF MICHIGAN

IN THE MATTER OF:

DAVID BUDD,

Debtor.

Case No.: 10-00186

Chapter 7 – Filed: January 8, 2010

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**MOTION FOR SALE OF ESTATE'S RIGHT, TITLE AND
INTEREST IN PATENT RIGHTS**

NOW COMES Lisa E. Gocha, Trustee ("Trustee"), by and through her attorneys, Rayman & Knight, and for her Motion for Sale of Estate's Right, Title and Interest in Patent Rights ("Motion"), says as follows:

1. That this Motion pertains to the above-captioned Chapter 7 proceeding which was filed on January 8, 2010.
2. That your Trustee is the duly appointed and acting Trustee in this cause.
3. That among the assets of this estate there exists the Debtor's interest in a certain Patent Serial No.: 11/410,813 and Patent No.: 7383834 which consist of (i) certain patent rights for a method of reducing the noise, vibration and recoil on the use of a compound bow ("Patent"); and (ii) a patent application for a method of manufacturing an improved compound bow riser ("Application"). Neither the Patent nor the Application have been put into production or marketed. Together the Patent and the Application are referred to as the "Patent Rights". The Debtor listed the value of the Patent Rights on his Schedule "B" as having an unknown value. The Debtor has taken zero exemption in the Patent Rights.
4. That your Trustee has received an offer from one Kirk Kimball and one Linda Budd, relatives of the Debtor ("Proposed Buyers") to purchase the Patent Rights for the sum of \$25,000.00 in cash, receipt of which is acknowledged by the Trustee.

5. That the Trustee has received no other inquiries, solicitations or offers for the Patent Rights.

6. That your Trustee proposes to sell the estate's right, title and interest in the Patent Rights pursuant to this Motion to the Proposed Buyers (or any other bidder), "**As is, Where is**", without representation or warranty, expressed or implied, of any kind or nature, that is with "zero" warranty.

7. That the sale shall be subject to competitive bidding at a Court auction to be held at the United States Bankruptcy Court for the Western District of Michigan, One Division Avenue, North, Courtroom 210, Grand Rapids, Michigan 49503 with bidding increments of \$1,000.00 or more with the opening bid being \$26,000.00.

8. That said sale shall not be free and clear of any liens, encumbrances or interests, that is the Proposed Buyers (or other bidder) shall only take what the estate has which may be subject to liens.

9. That any other bidder(s) shall be required to express their interests in writing to the Trustee, c/o Rayman & Knight, 141 E. Michigan Avenue, Suite 301, Kalamazoo, Michigan 49007 and provide a deposit in the amount of \$25,000.00 in "good" funds at least two (2) days prior to the date scheduled for the Court auction.

10. That the sale, as stated, shall be subject to any lien or encumbrance with said successful bidder taking subject to said lien or encumbrance. However, as the sale is subject to all liens, the sale proceeds shall not be subject to any lien or encumbrance.

11. That your Trustee shall convey the Patent Rights by Trustee's Bill of Sale, with no warranty.

12. That your Trustee believes that the sale of the Patent Rights, pursuant to the terms

