

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	CORRECTIVE ASSIGNMENT										
NATURE OF CONVEYANCE:	Corrective Assignment to correct the the Assignee name to read TEAM Industries, Inc. TEAM in all caps previously recorded on Reel 030001 Frame 0804. Assignor(s) hereby confirms the assignment document.										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Bruce H. Younggren</td> <td>03/14/2013</td> </tr> <tr> <td>John E. Hamrin</td> <td>03/13/2013</td> </tr> <tr> <td>Joel Dunlap</td> <td>03/13/2013</td> </tr> </tbody> </table>		Name	Execution Date	Bruce H. Younggren	03/14/2013	John E. Hamrin	03/13/2013	Joel Dunlap	03/13/2013		
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RECEIVING PARTY DATA											
<table border="1"> <tr> <td>Name:</td> <td>TEAM Industries, Inc.</td> </tr> <tr> <td>Street Address:</td> <td>105 Park Avenue Northwest</td> </tr> <tr> <td>City:</td> <td>Bagley</td> </tr> <tr> <td>State/Country:</td> <td>MINNESOTA</td> </tr> <tr> <td>Postal Code:</td> <td>56621</td> </tr> </table>		Name:	TEAM Industries, Inc.	Street Address:	105 Park Avenue Northwest	City:	Bagley	State/Country:	MINNESOTA	Postal Code:	56621
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PROPERTY NUMBERS Total: 1											
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13828046</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	13828046						
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CORRESPONDENCE DATA											
Fax Number: 6123317401 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> Phone: 612-331-7400 Email: docket@iplmgroup.com Correspondent Name: IPLM Group, P.A. Address Line 1: P.O. Box 18455 Address Line 4: Minneapolis, MINNESOTA 55418											
ATTORNEY DOCKET NUMBER:	124P058US01										
NAME OF SUBMITTER:	Scott V. Lundberg										
Signature:	/Scott V. Lundberg/										

CH \$40.00 13828046

Date:

05/15/2013

Total Attachments: 12

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Bruce H. Younggren	03/14/2013
John E. Hamrin	03/13/2013
Joel Dunlap	03/13/2013
RECEIVING PARTY DATA	
Name:	Team Industries, Inc.
Street Address:	105 Park Avenue Northwest
City:	Bagley
State/Country:	MINNESOTA
Postal Code:	56621
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13828046
CORRESPONDENCE DATA	
Fax Number:	6123317401
Phone:	612-331-7400
Email:	docket@iplmgroup.com
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	IPLM GROUP, P.A.
Address Line 1:	POST OFFICE BOX 18455
Address Line 4:	MINNEAPOLIS, MINNESOTA 55418
ATTORNEY DOCKET NUMBER:	124-P-058US01
NAME OF SUBMITTER:	Scott V. Lundberg
Signature:	/Scott V. Lundberg/
Date:	03/14/2013
Total Attachments: 9	

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RECEIPT INFORMATION

EPAS ID: PAT2310183
Receipt Date: 03/14/2013
Fee Amount: \$40

PATENT

ASSIGNMENT

WHEREAS, we, Bruce H. Younggren, residing at 423 Capricorn Lane NW, Bemidji, Minnesota 56601, John E. Hamrin, residing at 1725 South Lake Irving Drive SW, Bemidji, Minnesota 56601 and Joel Dunlap, residing at 3114 Mill Street NE, Bemidji, Minnesota 56601, made certain new and useful inventions and improvements for which we believe we are the original joint inventors and which we authorized to be filed an application for Letters Patent of the United States on even date herewith, which is entitled INFINITELY VARIABLE TRANSMISSION WITH AN IVT STATOR CONTROLLING ASSEMBLY.

AND WHEREAS, ^{TEAM} ~~Team~~ Industries, Inc., a corporation organized and existing under and by virtue of the laws of the State of Minnesota, and having an office and place of business at 105 Park Avenue Northwest, Bagley, Minnesota 56621 (hereinafter "Assignee") is desirous of acquiring the entire right, title and interest in and to said inventions, improvements and application and in and to the Letters Patent to be obtained therefor;

NOW THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of One Dollar and other good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, we have sold, assigned, and transferred, and by these presents do sell, assign and transfer unto said Assignee, its successors or assigns, the entire right, title and interest for all countries in and to all inventions and improvements disclosed in the aforesaid application, and in and to the application, all divisions, continuations, or renewals thereof, all Letters Patent which may be granted therefrom, and all reissues or extensions of such patents, and in and to any and all applications which have been or shall be filed in any foreign countries for Letters Patent on the inventions and improvements, including an assignment of all rights under the provisions of the International Convention, and all Letters Patent of foreign countries which may be granted therefrom; and we do hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all United States Letters Patent for the aforesaid inventions and improvements to the Assignee as the assignee of the entire right, title and interest in and to the same, for the use of the Assignee, its successors and assigns.

AND, for the consideration aforesaid, we do hereby agree that we and our executors and legal representatives will make, execute and deliver any and all other instruments in writing including any and all further application papers, affidavits, assignments and other documents, and will communicate to said Assignee, its successors and representatives all facts known to us relating to said improvements and

the history thereof and will testify in all legal proceedings and generally do all things which may be necessary or desirable more effectually to secure to and vest in said Assignee, its successors or assigns the entire right, title and interest in and to the improvements, inventions, applications, Letters Patent, rights, titles, benefits, privileges and advantages hereby sold, assigned and conveyed, or intended so to be.

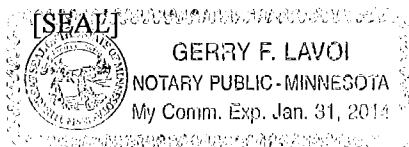
AND, furthermore we covenant and agree with said Assignee, its successors and assigns, that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by us and that full right to convey the same as herein expressed is possessed by us.

IN TESTIMONY WHEREOF, I have hereunto set my hand this 14 day of March, 2013.

Bruce H. Younggren
Bruce H. Younggren

STATE OF Minnesota)
COUNTY OF Polk) ss.

On this 14 day of March, 2013, before me personally appeared Bruce H. Younggren to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.



Gerry F. Lavoie
Notary Public

IN TESTIMONY WHEREOF, I have hereunto set my hand this _____ day of _____, 20____.

John E. Hamrin

STATE OF _____)
) ss.
COUNTY OF _____)

On this _____ day of _____, 20____, before me personally appeared John E. Hamrin to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

[SEAL]

Notary Public

IN TESTIMONY WHEREOF, I have hereunto set my hand this _____ day of _____, 20____.

Joel Dunlap

STATE OF _____)
) ss.
COUNTY OF _____)

On this _____ day of _____, 20____, before me personally appeared Joel Dunlap to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

[SEAL]

Notary Public

ASSIGNMENT

WHEREAS, we, Bruce H. Younggren, residing at 423 Capricorn Lane NW, Bemidji, Minnesota 56601, John E. Hamrin, residing at 1725 South Lake Irving Drive SW, Bemidji, Minnesota 56601 and Joel Dunlap, residing at 3114 Mill Street NE, Bemidji, Minnesota 56601, made certain new and useful inventions and improvements for which we believe we are the original joint inventors and which we authorized to be filed an application for Letters Patent of the United States on even date herewith, which is entitled INFINITELY VARIABLE TRANSMISSION WITH AN IVT STATOR CONTROLLING ASSEMBLY.

AND WHEREAS, ^{TEAM}~~Team~~ Industries, Inc., a corporation organized and existing under and by virtue of the laws of the State of Minnesota, and having an office and place of business at 105 Park Avenue Northwest, Bagley, Minnesota 56621 (hereinafter "Assignee") is desirous of acquiring the entire right, title and interest in and to said inventions, improvements and application and in and to the Letters Patent to be obtained therefor;

NOW THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of One Dollar and other good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, we have sold, assigned, and transferred, and by these presents do sell, assign and transfer unto said Assignee, its successors or assigns, the entire right, title and interest for all countries in and to all inventions and improvements disclosed in the aforesaid application, and in and to the application, all divisions, continuations, or renewals thereof, all Letters Patent which may be granted therefrom, and all reissues or extensions of such patents, and in and to any and all applications which have been or shall be filed in any foreign countries for Letters Patent on the inventions and improvements, including an assignment of all rights under the provisions of the International Convention, and all Letters Patent of foreign countries which may be granted therefrom; and we do hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all United States Letters Patent for the aforesaid inventions and improvements to the Assignee as the assignee of the entire right, title and interest in and to the same, for the use of the Assignee, its successors and assigns.

AND, for the consideration aforesaid, we do hereby agree that we and our executors and legal representatives will make, execute and deliver any and all other instruments in writing including any and all further application papers, affidavits, assignments and other documents, and will communicate to said Assignee, its successors and representatives all facts known to us relating to said improvements and

the history thereof and will testify in all legal proceedings and generally do all things which may be necessary or desirable more effectually to secure to and vest in said Assignee, its successors or assigns the entire right, title and interest in and to the improvements, inventions, applications, Letters Patent, rights, titles, benefits, privileges and advantages hereby sold, assigned and conveyed, or intended so to be.

AND, furthermore we covenant and agree with said Assignee, its successors and assigns, that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by us and that full right to convey the same as herein expressed is possessed by us.

IN TESTIMONY WHEREOF, I have hereunto set my hand this _____ day of _____, 20____.

Bruce H. Younggren

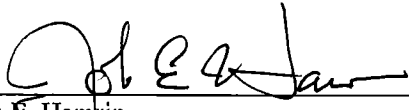
STATE OF _____)
) ss.
COUNTY OF _____)

On this _____ day of _____, 20____, before me personally appeared Bruce H. Younggren to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

[SEAL]

Notary Public

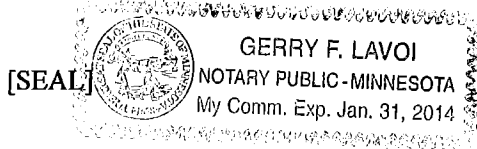
IN TESTIMONY WHEREOF, I have hereunto set my hand this 13 day of
March, 20 13.

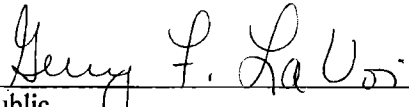


John E. Hamrin

STATE OF MN)
COUNTY OF Polk) ss.

On this 13 day of March, 20 13, before me personally appeared John E. Hamrin to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.





Notary Public

IN TESTIMONY WHEREOF, I have hereunto set my hand this _____ day of
_____, 20____.

Joel Dunlap

STATE OF _____)
COUNTY OF _____) ss.

On this _____ day of _____, 20____, before me personally appeared Joel Dunlap to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

[SEAL] _____
Notary Public

ASSIGNMENT

WHEREAS, we, Bruce H. Younggren, residing at 423 Capricorn Lane NW, Bemidji, Minnesota 56601, John E. Hamrin, residing at 1725 South Lake Irving Drive SW, Bemidji, Minnesota 56601 and Joel Dunlap, residing at 3114 Mill Street NE, Bemidji, Minnesota 56601, made certain new and useful inventions and improvements for which we believe we are the original joint inventors and which we authorized to be filed an application for Letters Patent of the United States on even date herewith, which is entitled INFINITELY VARIABLE TRANSMISSION WITH AN IVT STATOR CONTROLLING ASSEMBLY.

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IN TESTIMONY WHEREOF, I have hereunto set my hand this _____ day of _____, 20____.

Bruce H. Younggren

STATE OF _____)
) ss.
COUNTY OF _____)

On this _____ day of _____, 20____, before me personally appeared Bruce H. Younggren to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

[SEAL]

Notary Public

IN TESTIMONY WHEREOF, I have hereunto set my hand this _____ day of

_____, 20____.

John E. Hamrin

STATE OF _____)
) ss.
COUNTY OF _____)

On this _____ day of _____, 20 __, before me personally appeared John E. Hamrin to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

[SEAL]

Notary Public

IN TESTIMONY WHEREOF, I have hereunto set my hand this 12 day of

MARCH, 20 13.

Joel Dunlap

STATE OF Minnesota)
COUNTY OF Polk) ss.

On this 13 day of March, 2013, before me personally appeared Joel Dunlap to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

[SEAL]

Notary Public

