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PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	Patent Security Release (Canadian Grantors)	

CONVEYING PARTY DATA

Name	Execution Date
UBS AG, Stamford Branch	05/13/2013

RECEIVING PARTY DATA

Name:	Novelis, Inc.
Street Address:	3560 Lenox Road
Internal Address:	Suite 2000
City:	Atlanta
State/Country:	GEORGIA
Postal Code:	30326

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	8236120

CORRESPONDENCE DATA

9177777373 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

212-735-3000 Phone:

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Correspondent Name: Skadden Arps Slate Meagher & Flom LLP

Address Line 1: Four Times Square Address Line 2: Attn: Elaine Ziff, Esq.

Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER:	597600/39
NAME OF SUBMITTER:	elaine ziff
Signature:	/eziff/
Date:	05/21/2013

Total Attachments: 3

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PATENT

U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT (Canadian Grantors)

U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT (Canadian Grantors), dated May [13], 2013 ("IP Security Release"), by UBS AG, STAMFORD BRANCH., a United States branch of a Swiss bank located at 677 Washington Boulevard, Stamford, CT 06901, USA, in its capacity as collateral agent pursuant to the Credit Agreement (in such capacity, "Assignor"), in favor of NOVELIS INC., a corporation formed under the Canada Business Corporations Act, having its business address at 3560 Lenox Road, Suite 2000, Atlanta, GA 30326 ("Assignee").

WITNESSETH:

WHEREAS, Assignee is a party to a Security Agreement dated as of July 6, 2007 (the "Security Agreement") in favor of Assignor, pursuant to which Assignee executed and delivered that certain U.S. Intellectual Property Security Agreement (Canadian Grantors), dated as of August 15, 2008 (the "IP Security Agreement") in order to record the lien and security interest of Assignor in the IP Collateral (as defined in the IP Security Agreement) in the United States Patent and Trademark Office (the "PTO");

WHEREAS, the IP Security Agreement was recorded with the Patent Division of the PTO on August 28, 2008 at Reel 021459/Frame 0284;

WHEREAS, the secured obligations have been paid and performed in full and any and all other conditions for termination of the IP Security Agreement have been satisfied; and

WHEREAS, Assignor has released its security interest in and to Assignee's right, title and interest in and to the IP Collateral, and wishes to document such release with the PTO with respect to the patent set forth on <u>Schedule I</u> attached hereto.

- NOW, THEREFORE, in consideration of the foregoing premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby agrees as follows:
- SECTION 1. <u>Defined Terms</u>. Capitalized terms used herein but not otherwise defined herein that are defined in the IP Security Agreement shall have the meanings given to them in the IP Security Agreement.
- SECTION 2. <u>Release of Security Interest in IP Collateral</u>. Assignor hereby terminates and releases in its entirety its lien on and security interest in the IP Collateral set forth on <u>Schedule I</u> attached hereto.
- SECTION 3. <u>Recordation</u>. Assignor hereby authorizes Assignee, or Assignee's authorized representative, to record this IP Security Release with the PTO.
- SECTION 4. Governing Law. This IP Security Release shall be construed in accordance with and governed by the law of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.

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IN WITNESS WHEREOF, Assignor has caused this U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT (Canadian Grantors) to be executed and delivered by its duly authorized officer as of the date first above written.

UBS AG, STAMFORD BRANCH,

as Assignor

By:___ Name:

Title:

Joselia Fernandes Associata Maractus

Banking Products Sarvices, US

David Urban Associate Director Banking Products Services, US

SCHEDULE 1

to

U.S. INTELLECTUAL PROPERTY SECURITY RELEASE AGREEMENT (Canadian Grantors)

UNITED STATES PATENTS

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