

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Richard Edgeworth | 11/20/2012 |
| RECEIVING PARTY DATA | |
| Name: | Flow Dynamics, LLC |
| Street Address: | P.O. Box 46487 |
| City: | Tampa |
| State/Country: | FLORIDA |
| Postal Code: | 33646 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 12946897 |
| CORRESPONDENCE DATA | |
| Fax Number: | 8132735145 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
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| Correspondent Name: | Michael J. Colitz III |
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| ATTORNEY DOCKET NUMBER: | 5500050.00001 |
| NAME OF SUBMITTER: | Michael J. Colitz, III |
| Signature: | /Michael J. Colitz, III/ |
| Date: | 05/28/2013 |
| Total Attachments: 2 source=Assignment#page1.tif source=Assignment#page2.tif | |

CH \$40.00 12946897

ASSIGNMENT

THIS ASSIGNMENT dated as of this 20th day of November, 2012, by and between:

RICHARD EDGEWORTH with an address at 3109 Granada Street, Tampa Florida (hereinafter "Assignor") and **FLOW DYNAMICS, LLC**, a Delaware Limited Liability Company, having an address at Encinitas, California (hereinafter "Assignee").

WHEREAS, Assignor is the owner of a pending patent application and all patent rights relating to a certain system for increasing the efficiency of a water meter, commonly referred to as Smart Valve, which patent application was filed on November 16, 2010 before the United States Patent and Trademark Office under application no.: 12/946,897 and further has a publication date of May 17, 2010 with a Publication Number US 2012/0118406 A1; and

WHEREAS, Assignor and Assignee has entered into a Contract dated November 20, 2012, which provides in part for the Assignor for an agreed upon consideration to transfer to the Assignee the aforesaid patent application as well as any and all rights of the Assignor to the said patent; and

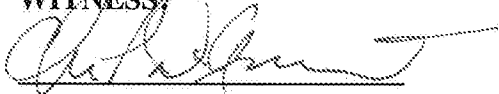
WHEREAS, the aforesaid Agreement between the Assignor and Assignee gives the Assignor the rights to assign the aforesaid patent application and all patent rights to the Assignee; and

WHEREAS, the said Agreement does require the Assignor to make the within Assignment with the said Assignment to be held in escrow pending a closing of title for the transaction as described in the said Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged.

The Assignor does hereby assign and transfer to the Assignee all of the right, title and interest of the Assignor under the pending US Patent Application No. 12/946,897, for a system to increase the efficiency of a water meter known as the "Smart Valve" system, as well as all of the Assignor's right, title, and interest in and to any and all patents, products, product information, technical reports, website rights, use of all product names, trade names, and trademarks, all advertising and marketing materials, customer lists and leads, including all rights and obligations thereunder with the full power in the Assignee to take any and all actions that flow from the ownership and use of the said patent application, patent rights, and derivative rights as aforesaid described.

WITNESS:



DATED: 11/20/12


RICHARD EDGEWORTH, ASSIGNOR

WITNESS:



DATED: 12-12-12

**FLOW DYNAMICS, LLC
ASSIGNEE**

By: 
THEODORE COHN, MANAGING MEMBER