Form PTO-1595 (Rev. 06-12) OMB No. 0651-0027 (exp. 04/30/2015)

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| RECORDATION FORM COVER SHEET PATENTS ONLY | |
|---|--|
| To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below. | |
| Name of conveying party(ies) Ahmed Moustafa Tahoun | 2. Name and address of receiving party(ies) Name: MIT Innovation Sdn Bhd Internal Address: |
| Additional name(s) of conveying party(ies) attached? Yes No. 3. Nature of conveyance/Execution Date(s): Execution Date(s) April 10, 2013 Assignment Merger Security Agreement Change of Name Joint Research Agreement Government Interest Assignment Executive Order 9424, Confirmatory License Other Corrective Assignment - see attach sheet 4. Application or patent number(s): A. Patent Application No.(s) | Street Address: 1A CNC Manufacturing Center Technology Park Malaysia City: Kuala Lumpur State: Country: Malaysia Zip: 57000 Additional name(s) & address(es) attached? Yes No document serves as an Oath/Declaration (37 CFR 1.63). B. Patent No.(s) |
| Additional numbers att 5. Name and address to whom correspondence | ached? Yes No |
| concerning document should be mailed: | 6. Total number of applications and patents involved: |
| Name: Arnold, Knobloch & Saunders, L.L.P. | 7. Total fee (37 CFR 1.21(h) & 3.41) \$40.00 |
| Internal Address: | , , , , |
| Street Address: 4900 Woodway Drive, Suite 900 | Authorized to be charged to deposit account Enclosed |
| | None required (government interest not affecting title) |
| City: Houston | 8. Payment Information |
| State: TX Zip: 77056 | |
| Phone Number: 713-972-1150 | Deposit Account Number 01-2511 |
| Docket Number: M33205US | Authorized User Name Thao Ton |
| Email Address: tton@arnold-iplaw.com | |
| 9. Signature: Signature | 30 May 2013 Date |
| Charles Knobloch | Total number of pages including cover sheet attachments and documents: |
| Name of Person Signing | sheet, attachments, and documents: |
| Documents to be recorded (including cover snee) | t) should be faxed to (571) 273-0140, or mailed to: |

Recordation Form Cover Sheet

Continuation Form

1. Additional name of conveying parties:

Raed Ismail Kafafy Mohammed Abdulmalek Aldheeb Abdul Mushawwir Khalil Karam J. Jawamir MIT Holdings Ltd

3. Nature of Conveyance:

Corrective Assignment to correct the Conveying parties and attorney docket no. Add Karam J. Jawamir as Assignor. Change attorney docket no. to M 33205US previously recorded on Reel 030200 Frame 0580. Assignor(s) hereby confirms the conveying parties in the Assignment are A. Tahoun; R. Kafafy; M. Aldheeb; A. Khalil; K. Jawamir; & MIT Holdings Ltd.

Form PTO-1595 (Rev. 06-12) OMB No. 0651-0027 (exp. 04/30/2015)

U.S. DEPARTMENT OF COMMERCE United States Patent and Trademark Office

| RECORDATION FC | RECORDATION FORM COVER SHEET | |
|---|--|--|
| PATENT | TS ONLY | |
| | se record the attached documents or the new address(es) below. | |
| 1. Name of conveying party(ies) | 2. Name and address of receiving party(ies) Name: MIT Innovation Sdn Bhd | |
| Ahmed Moustafa Tahoun | Internal Address: | |
| Additional name(s) of conveying party(ies) attached? Yes No 3. Nature of conveyance/Execution Date(s): Execution Date(s) April 10, 2013 Assignment Merger | Street Address: 1A CNC Manufacturing Center Technology Park Malaysia City: Kuala Lumpur | |
| Security Agreement Change of Name Joint Research Agreement Government Interest Assignment | State: | |
| Government Interest Assignment Executive Order 9424, Confirmatory License | Country: Malaysia Zip: 57000 | |
| Other Corrective Assignment | Additional name(s) & address(es) attached? Yes No | |
| Application or patent number(s): A. Patent Application No.(s) This (s) | document serves as an Oath/Declaration (37 CFR 1.63). B. Patent No.(s) | |
| 13861255 | | |
| Additional numbers att | ached? Yes No | |
| 5. Name and address to whom correspondence concerning document should be mailed: | 6. Total number of applications and patents involved: 1 | |
| Name: Arnoid, Knobloch & Saunders, L.L.P. Internal Address: | 7. Total fee (37 CFR 1.21(h) & 3.41) \$40.00 | |
| Street Address: 4900 Woodway Drive, Suite 900 | Authorized to be charged to deposit account Enclosed None required (government interest not affecting title) | |
| City: Houston | 8. Payment Information | |
| State: TX Zip: 77056 | | |
| Phone Number: 713-972-1150 Docket Number: M33205US | Deposit Account Number 01-2511 | |
| Email Address: tton@arnold-iplaw.com | Authorized User Name Thao Ton | |
| 9. Signature: Chi / Life Signature | 14 May 2013 Date | |
| Charles Knobloch Name of Person Signing | Total number of pages including cover sheet, attachments, and documents: | |
| Documents to be recorded (including cover sheet) | | |

REEL: 030537 FRAME: 0247

7139721180 Arnold & Knobloch 12:31:43 p.m. 05–30–2013 6/16

ASSIGNMENT

For valuable consideration, I

Ahmed Moustafa Tahoun
(Type name of inventor)

of Residence Address:

1068 River Road Agawam, MA 01001

U.S.A

Citizenship:

Egypt

the below signed joint inventor(s) of record, hereby assign to

MIT Innovation Sdn Bhd

a corporation having a place of business at

1A CNC Manufacturing Center Technology Park Malaysia Kuala Lumpar, 57000 Malaysia

and its successors and assigns (collectively hereinafter called "the Assignee"), the entire right, title and interest throughout the world in the inventions and/or improvements which are described in, claimed in, or the subject of an application for United States Patent entitled

Apparatus and Method to Remotely Control Fluid Flow in Tubular Strings and Wellbore Annulus

(attorney docket number of M33205US), including any and all inventions and/or improvements which are described, claimed, or the subject of U.S. provisional patent application nos. 61622572 filed April 11, 2012; 61710823 filed October 08, 2012; 61710887 filed October 08, 2012; and U.S. Non-Provisional patent application no. 13846946 filed March 18, 2013. This assignment shall be effective April 11, 2012, onward. This assignment references an Assignment of Invention and Patent Application agreement to MIT HOLDINGS LTD and MIT HOLDINGS LTD's assignment of interests to MIT Innovation Sdn Bhd.

This assignment includes said application, any and all United States and foreign patents, utility models, design registrations, inventor's certificates and other similar rights granted for any of said inventions or improvements, and the right to claim priority based on the filing date of said application under the International Convention for the Protection of Industrial Property, the Patent Cooperation Treaty, the European Patent Convention, and all other treaties of like purposes. I hereby authorize the Assignee to apply in all countries in my name, or in its own name, for patents, utility models, design registrations and like rights of exclusion and for inventor's certificates for said inventions and improvements; and I agree for myself and my heirs, legal representatives and assignees, without further compensation to perform such lawful acts and to sign such further applications, assignments, Preliminary Statements and other lawful documents as the Assignee may reasonably request to effectuate fully this assignment.

IN WITNESS WHEREOF, I hereby set my hand, date of signature and place of signature as indicated below.

1

Ahmed Moustafa Tahour Typed Name April 10, 2013

Date of Signature

1A, CNC Manufacturing Center, Technology Park Malaysia, Kuala Lumpur 57000, Malaysia

Place of Signature City, Country

BEFORE ME, the undersigned authority, on the day and year above specified, personally appeared Ahmed Moustafa Tahoun, known to me to be the person whose name is subscribed to the foregoing Assignment, and acknowledged to me that he executed the instrument of his own free will and for the purposes and consideration therein expressed.

Witness Signature

Karam J. Jawamir

Name

April 10, 2013

Date

1A, CNC Manufacturing Center, Technology Park Malaysia, Kuala Lumpur 57000, Malaysia

Address

7139721180 Arnold & Knobloch 12:32:05 p.m. 05–30–2013 7/16

ASSIGNMENT

For valuable consideration, I

Raed Ismail Kafafy
(Type name of inventor)

of

Residence Address:

8-1 Idaman Puteri Condo, Jalan

Meranti,

Setapak, KL 53000

Malaysia

Citizenship:

Egypt

the below signed joint inventor(s) of record, hereby assign to

MIT Innovation Sdn Bhd

a corporation having a place of business at

1A CNC Manufacturing Center Technology Park Malaysia Kuala Lumpar, 57000 Malaysia

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IN WITNESS WHEREOF, I hereby set my hand, date of signature and place of signature as indicated below.

Signature of Inventor

Raed Ismail Kafafy
Typed Name

April 10/2013

Date of Signature

Kuala Lumpur, Malaysia

Place of Signature City, Country

BEFORE ME, the undersigned authority, on the day and year above specified, personally appeared Raed Ismail Kafafy, known to me to be the person whose name is subscribed to the foregoing Assignment, and acknowledged to me that he executed the instrument of his own free will and for the purposes and consideration therein expressed.

Witness Signature

Ahmed M. Tahoun

Name

April 10/2013

Date

Kuala Lumpur, Malaysia

Address

ASSIGNMENT

For valuable consideration, I

Mohammed Abdulmalek Aldheeb (Type name of inventor)

Residence Address:

1A CNC Manufacturing

Center, Technology Park Malaysia,

Bukit Jalil

Kuala Lumpar, 57000

Malaysia

Citizenship:

Yemen

the below signed joint inventor(s) of record, hereby assign to

of

MIT Innovation Sdn Bhd

a corporation having a place of business at

1A CNC Manufacturing Center Technology Park Malaysia Kuala Lumpar, 57000 Malaysia

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IN WITNESS WHEREOF, I hereby set my hand, date of signature and place of signature as indicated below.

Signature of Inventor

Mohammed Abdulmalek Aldheeb

April 10th, 2013

Kuala Lumpur, Malaysia

Typed Name Date of Signature

Place of Signature City, Country

BEFORE ME, the undersigned authority, on the day and year above specified, personally appeared Mohammed Abdulmalek Aldheeb, known to me to be the person whose name is subscribed to the foregoing Assignment, and acknowledged to me that he executed the instrument of his own free will and for the purposes and consideration therein expressed.

Witness Signature

Ahmed Moustafa Tahoun Name April 10th, 2013

Date

Kuala Lumpur, Malaysia Address

9/16

ASSIGNMENT

For valuable consideration, I Abdul Mushawwir Khalil of (Type name of inventor)

Residence Address:

Lot 11596, Jalan 10, Taman Mesra

Kajang, Selangor 43000

Malaysia

Citizenship:

Malaysia

the below signed joint inventor(s) of record, hereby assign to

MIT Innovation Sdn Bhd

a corporation having a place of business at

1A CNC Manufacturing Center Technology Park Malaysia Kuala Lumpar, 57000 Malaysia

and its successors and assigns (collectively hereinafter called "the Assignee"), the entire right, title and interest throughout the world in the inventions and/or improvements which are described in, claimed in, or the subject of an application for United States Patent entitled

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IN WITNESS WHEREOF, I hereby set my hand, date of signature and place of signature as indicated below. Date of Signature KUALA LULUPUP, MALAYSIA Abdul Mushawwir Khalil Signature of Inventor Typed Name Place of Signature City, Country BEFORE ME, the undersigned authority, on the day and year above specified, personally appeared Abdul Mushawwir Khalil , known to me to be the person whose name is subscribed to the foregoing Assignment, and acknowledged to me that he executed the instrument of his own free will and for the purposes and consideration therein expressed. 10 MRIL 2013 MOND IS HALL MONTAR Witness Signature

P:\FILES\33205US\DFT\Assignment - Khalil.doc

ASSIGNMENT

For valuable consideration, I

Karam J. Jawami

(Type name of inventor)

of

Residence Address:

13-12-8 Bukit OUG Condominium

10/16

Jalan Klang Lama

Kuala Lumpar, KL 58200

Malaysia

Citizenship:

Iraq

the below signed joint inventor(s) of record, hereby assign to

MIT Innovation Sdn Bhd

a corporation having a place of business at

1A CNC Manufacturing Center Technology Park Malaysia Kuala Lumpar, 57000 Malaysia

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IN WITNESS WHEREOF, I hereby set my hand, date of signature and place of signature as indicated below.

Signature of Inventor

Karam J. Jawami
Typed Name

April 10th, 2013
Date of Signature

Kuala Lumpur 57000, Malaysia
Place of Signature

City, Country

BEFORE ME, the undersigned authority, on the day and year above specified, personally appeared Karam J. Jawami, known to me to be the person whose name is subscribed to the foregoing Assignment, and acknowledged to me that he executed the instrument of his own free will and for the purposes and consideration therein expressed.

Ahmed M. Tahoun

Name

April 10th, 2013

Date

Kuala Lumpur 57000, Malaysia

Address

7139721180 Arnold & Knobloch 12:33:34 p.m. 05–30–2013 11 /16

ASSIGNMENT

MIT HOLDINGS LTD, company number NBD/11291, having a place of business at Britannia House, 41, Cator Road, Bandar Seri Begawan BS 8811, Brunei Darussalam, its subsidiaries and, or its affiliates (hereinafter "Assignor"), has interests in the patent application listed below.

For valuable consideration, Assignor hereby assigns to

MIT Innovation Sdn Bhd

a corporation having a place of business at

1A CNC Manufacturing Center Technology Park Malaysia Kuala Lumpar, 57000 Malaysia

and its successors and assigns (collectively hereinafter called "the Assignee"), the entire right, title and interest throughout the world in the inventions and/or improvements which are described in, claimed in, or the subject of an application for United States Patent entitled

Apparatus and Method to Remotely Control Fluid Flow in Tubular Strings and Wellbore Annulus

(attorney docket number of M33205US), including any and all inventions and/or improvements which are described, claimed, or the subject of U.S. provisional patent application nos. 61622572 filed April 11, 2012; 61710823 filed October 08, 2012; 61710887 filed October 08, 2012; and U.S. Non-Provisional patent application no. 13846946 filed March 18, 2013. This assignment shall be effective April 11, 2012, onward. This assignment references an Assignment of Invention and Patent Application agreement to MIT HOLDINGS LTD.

This assignment includes said application, any and all United States and foreign patents, utility models, design registrations, inventor's certificates and other similar rights granted for any of said inventions or improvements, including any and all divisional applications, continuations, and continuations in part together with the entire right, title and interest in and to said applications, and to all divisional applications, continuations, and continuations in part thereof, and the right to claim priority based on the filing date of said application under the International Convention for the Protection of Industrial Property, the Patent Cooperation Treaty, the European Patent Convention, and all other treaties of like purposes. Assignor hereby agrees for itself and its successors-in-interest, legal representatives and assignees, without further compensation to perform such lawful acts and to sign such further applications, assignments, Preliminary Statements and other lawful documents as the Assignee may reasonably request to effectuate fully this assignment.

IN WITNESS WHEREOF, I hereby set my hand, date of signature and place of signature as indicated below.

Signature of Assignor

Ahmed Moustafa Tahoun Typed Name CEO - MIT Holdings Ltd

Kuala Lumpur, Malaysia

Date of Signature

April 10, 2013

Place of Signature City, Country

12/16

BEFORE ME, the undersigned authority, on the day and year above specified, personally appeared _, known to me to be the person whose name is subscribed to the foregoing Assignment, and acknowledged to me that he executed the instrument of his own free will and for the purposes and consideration therein expressed. Iman Ghoneim Kuala Lumpur, April 10, 2013 Malaysia Witness Signature

Date

Address

Name



UNITED STATES PATENT AND TRADEMARK OFFICE

UNDER SECRETARY OF COMMERCE FOR INTELLECTUAL PROPERTY AND DIRECTOR OF THE UNITED STATES PATENT AND TRADEMARK OFFICE

APRIL 12, 2013

PTAS

ARNOLD, KNOBLOCH & SAUNDERS. L.L.P. 4900 WOODWAY DR., SUITE 900 HOUSTON, TX 77056

502308221

UNITED STATES PATENT AND TRADEMARK OFFICE NOTICE OF RECORDATION OF ASSIGNMENT DOCUMENT

THE ENCLOSED DOCUMENT HAS BEEN RECORDED BY THE ASSIGNMENT RECORDATION BRANCH OF THE U.S. PATENT AND TRADEMARK OFFICE. A COMPLETE COPY IS AVAILABLE AT THE ASSIGNMENT SEARCH ROOM ON THE REEL AND FRAME NUMBER REFERENCED BELOW.

PLEASE REVIEW ALL INFORMATION CONTAINED ON THIS NOTICE. THE INFORMATION CONTAINED ON THIS RECORDATION NOTICE REFLECTS THE DATA PRESENT IN THE PATENT AND TRADEMARK ASSIGNMENT SYSTEM. IF YOU SHOULD FIND ANY ERRORS OR HAVE QUESTIONS CONCERNING THIS NOTICE, YOU MAY CONTACT THE ASSIGNMENT RECORDATION BRANCH AT 571-272-3350. PLEASE SEND REQUEST FOR CORRECTION TO: U.S. PATENT AND TRADEMARK OFFICE, MAIL STOP: ASSIGNMENT RECORDATION BRANCH, P.O. BOX 1450, ALEXANDRIA, VA 22313.

RECORDATION DATE: 04/11/2013 REEL/FRAME: 030200/0580

NUMBER OF PAGES: 9

BRIEF: ASSIGNMENT OF ASSIGNORS INTEREST (SEE DOCUMENT FOR DETAILS).

DOCKET NUMBER: M33203US

ASSIGNOR:

TAHOUN, AHMED MOUSTAFA DOC DATE: 04/10/2013

ASSIGNOR:

KAFAFY, RAED ISMAIL DOC DATE: 04/10/2013

ASSIGNOR:

ALDHEEB, MOHAMMED ABDULMALEK DOC DATE: 04/10/2013

ASSIGNOR:

KHALIL, ABDUL MUSHAWWIR DOC DATE: 04/10/2013

ASSIGNOR:

MIT HOLDINGS LTD DOC DATE: 04/10/2013

ASSIGNEE:

MIT INNOVATION SDN BHD 1A CNC MANUFACTURING CENTER, TECHNOLOGY PARK MALAYSIA KUALA LUMPUR, MALAYSIA 57000

REEL: 030537 FRAME: 0255

7139721180 Arnold & Knobloch 12:31:02 p.m. 05–30–2013 4 /16

030200/0580 PAGE 2

APPLICATION NUMBER: 13861255 FILING DATE: PATENT NUMBER: ISSUE DATE:

TITLE: APPARATUS AND METHOD TO REMOTELY CONTROL FLUID FLOW IN TUBULAR

STRINGS AND WELLBORE ANNULUS

ASSIGNMENT RECORDATION BRANCH PUBLIC RECORDS DIVISION

PATENT REEL: 030537 FRAME: 0256

502308221 04/11/2013

PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|-----------------------------|----------------|
| Ahmed Moustafa Tahoun | 04/10/2013 |
| Raed Ismail Kafafy | 04/10/2013 |
| Mohammed Abdulmalek Aldheeb | 04/10/2013 |
| Abdul Mushawwir Khalil | 04/10/2013 |
| MIT Holdings Ltd | 04/10/2013 |

RECEIVING PARTY DATA

| Name: | MIT Innovation Sdn Bhd | |
|-------------------|------------------------------|--|
| Street Address: | 1A CNC Manufacturing Center, | |
| Internal Address: | Technology Park Malaysia | |
| City: | Kuala Lumpur | |
| State/Country: | MALAYSIA | |
| Postal Code: | 57000 | |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 13861255 |

CORRESPONDENCE DATA

Fax Number:

7139721180

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone:

713-972-1150

Email:

tton@amold-iplaw.com

Correspondent Name:

Amold, Knobloch & Saunders, L.L.P.

Address Line 1:

4900 Woodway Dr., Suite 900

Address Line 4:

HOUSTON, TEXAS 77056

| ATTORNEY DOCKET NUMBER: | M33203US |
|-------------------------|----------------------------|
| NAME OF SUBMITTER: | Thao Ton authorized by CSK |

PATENT

REEL: 030537 FRAME: 0257

502310489 04/15/2013

PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | CORRECTIVE ASSIGNMENT |
|-----------------------|--|
| NATURE OF CONVEYANCE: | Corrective Assignment to correct the Conveying parties and attorney docket no. Add Karam J. Jawamir as Assignor. Change attorney docket no. to M33205US previously recorded on Reel 030200 Frame 0580. Assignor(s) hereby confirms the conveying parties in the Assignment are A. Tahoun; R. Kafafy; M. Aldheeb; A. Khalil;K. Jawamir; & MIT Holdings Ltd. |

CONVEYING PARTY DATA

| Name | Execution Date |
|-----------------------------|----------------|
| Ahmed Moustafa Tahoun | 04/10/2013 |
| Raed Ismail Kafafy | 04/10/2013 |
| Mohammed Abdulmalek Aldheeb | 04/10/2013 |
| Abdul Mushawwir Khalil | 04/10/2013 |
| Karam J. Jawamir | 04/10/2013 |
| MIT Holdings Ltd | 04/10/2013 |

RECEIVING PARTY DATA

| Name: | MIT Innovation Sdn Bhd | |
|-------------------|------------------------------|--|
| Street Address: | 1A CNC Manufacturing Center, | |
| Internal Address: | Technology Park Malaysia | |
| City: | Kuala Lumpur | |
| State/Country: | MALAYSIA | |
| Postal Code: | 57000 | |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 13861255 |

CORRESPONDENCE DATA

Fax Number: 7139721180

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone:

7139721150

Email:

tton@amold-iplaw.com

Correspondent Name:

RECORDED: 05/30/2013

Amold, Knobloch & Saunders, L.L.P.

Address Line 1:

4900 Woodway Drive

PATENT

REEL: 030537 FRAME: 0258

00 040 00