

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
Royal Bank of Canada	05/24/2013

RECEIVING PARTY DATA

Name:	Archer Rental Services LLC (fka Allis-Chalmers Rental Services LLC)
Street Address:	10613 W Sam Houston Parkway, Suite 600
City:	Houston
State/Country:	TEXAS
Postal Code:	77064

PROPERTY NUMBERS Total: 7

Property Type	Number
Patent Number:	7287598
Patent Number:	6148924
Patent Number:	6349764
Patent Number:	6364012
Patent Number:	6378614
Patent Number:	6644413
Patent Number:	7025147

CORRESPONDENCE DATA

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Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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ATTORNEY DOCKET NUMBER:	209131
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NAME OF SUBMITTER:	Brooks
Signature:	/BrooksAntweil-event/
Date:	06/04/2013
Total Attachments: 3 source=archerrentalDOC001#page1.tif source=archerrentalDOC001#page2.tif source=archerrentalDOC001#page3.tif	

**RELEASE OF SECURITY INTEREST
(PATENTS)**


1. The parties to this agreement are Archer Rental Services LLC (formerly known as Allis-Chalmers Rental Services LLC, hereinafter collectively referred to as “Archer”) and Royal Bank of Canada (hereinafter referred to as “RBC”).

2. Pursuant to

(i) a Patent Security Interest recorded on December 30, 2008 between Archer and RBC, which is recorded in the U.S. Patent and Trademark Office under reel/frame 022408/0028 (the “Patent Security Interest”), RBC has been granted for its benefit a security interest in the Intellectual Property (as defined therein) (the “Patent Collateral”), which includes the patents identified on the attached Exhibit A.

3. Whereas Archer has an interest in ensuring a clear chain of title in the said Patent Collateral and whereas RBC desires to evidence the release of all security interests in the Patents identified on the attached Exhibit A, in exchange for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged; RBC hereby releases its security interest in and relating to the Patent Collateral, including its security interest in and relating to the patents identified on the attached Exhibit A.

ROYAL BANK OF CANADA


By: 
Jason York
Authorized Signatory

Date: May 24, 2013

State of Texas §

County of Harris §

Before me, the undersigned authority, on the 24th day of May 2013, personally appeared Jason York, known to me to be the person whose name is subscribed above, and acknowledged to me that he is authorized to execute this document on behalf of Royal Bank of Canada and that he executed the same of his own free will for the purposes and consideration therein expressed.


Notary Public
My Commission Expires: 7-7-2016

JESSICA J. BENHAM

SEAL

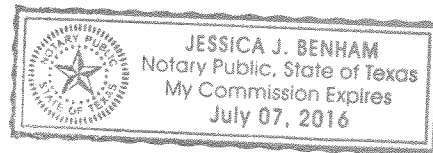


EXHIBIT A

U.S. Issued Patents

Title	Patent No.	Patent Grant Date
Apparatus for, and Method of Landing Items at a Well Location	7287598	10/30/2007
Method & Apparatus for Disassembly of Drill Pipe	6148924	11/21/2000
Drilling Rig, Pipe and Support Apparatus	6349764	2/26/2002
Drilling Pipe Handling Apparatus	6364012	4/2/2002
Method of Landing Items at a Well Location	6378614	4/30/2002
Method of Landing Items at a Well Location	6644413	11/11/2003
Apparatus for and Method of Landing Items at a Well Location	7025147	4/11/2006