

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company	05/31/2013

RECEIVING PARTY DATA

Name:	Deutsche Bank AG New York Branch
Street Address:	60 Wall Street, 43rd Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10005

PROPERTY NUMBERS Total: 16

Property Type	Number
Patent Number:	5207746
Patent Number:	5782495
Patent Number:	6082777
Patent Number:	5738381
Patent Number:	6015470
Patent Number:	6102441
Patent Number:	6349974
Patent Number:	6035568
Patent Number:	6364990
Patent Number:	5878901
Patent Number:	6110553
Patent Number:	6387202
Patent Number:	6506467
Patent Number:	6457747
Patent Number:	6644613

CH \$640.00 5207746

Patent Number:

7018502

CORRESPONDENCE DATA

Fax Number: 8668265420

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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Correspondent Name: Corporation Service Company

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ATTORNEY DOCKET NUMBER:

COS1-38760 - 678055-05

NAME OF SUBMITTER:

Penelope J.A. Agodoa

Signature:

/pja/

Date:

06/06/2013

Total Attachments: 9

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PATENT SECURITY AGREEMENT, dated as of May 31, 2013 (this "Agreement"), among CLONDALKIN PHARMA & HEALTHCARE INC., a Delaware corporation f/k/a PG Acquisition Company (the "Grantor") and DEUTSCHE BANK AG NEW YORK BRANCH, as administrative agent (in such capacity, the "Administrative Agent").

Reference is made to (a) the First Lien Credit Agreement dated as of May 31, 2013 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among CLONDALKIN INDUSTRIES B.V., a private company with limited liability organized under the laws of the Netherlands ("Initial Holdings"), CLONDALKIN ACQUISITION B.V., a private company with limited liability organized under the laws of the Netherlands (the "Borrower"), the lenders from time to time party thereto (the "Lenders") and the Administrative Agent, and (b) the First Lien Collateral Agreement dated of even date with the Credit Agreement (as amended, supplemented or otherwise modified from time to time, the "Collateral Agreement"), among the grantors from time to time party thereto and the Administrative Agent. The Lenders and the Issuing Banks have agreed to extend credit to the Borrower subject to the terms and conditions set forth in the Credit Agreement. The Grantor is an Affiliate of the Borrower and is willing to execute and deliver this Agreement in order to induce the Lenders to make additional Loans and the Issuing Banks to issue additional Letters of Credit and as consideration for Loans previously made and Letters of Credit previously issued. Accordingly, the parties hereto agree as follows:

SECTION 1. Terms. Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Collateral Agreement. The rules of construction specified in Section 1.01(b) of the Collateral Agreement also apply to this Agreement.

SECTION 2. Grant of Security Interest. As security for the payment or performance, as the case may be, in full of the Secured Obligations, the Grantor hereby grants to the Administrative Agent, its successors and assigns, for the benefit of the Secured Parties, a security interest (the "Security Interest") in all of such Grantor's right, title and interest in, to the patents and patent applications listed on Schedule I attached hereto (the "Patent Collateral"). This Agreement is not to be construed as an assignment of any patent or patent application.

SECTION 3. Collateral Agreement. The Security Interest granted to the Administrative Agent herein is granted in furtherance, and not in limitation, of the security interests granted to the Administrative Agent pursuant to the Collateral Agreement. The Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the Patent Collateral are more fully set forth in the Collateral Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Collateral Agreement, the terms of the Collateral Agreement shall govern.

SECTION 4. Termination. Upon occurrence of the events described in Section 5.13 of the Collateral Agreement, the security interest granted herein shall terminate in accordance with Section 5.13 of the Collateral Agreement and the Administrative Agent shall execute, acknowledge, and deliver to the Grantors an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Patent Collateral under this Agreement.


SECTION 5. Counterparts. This Agreement may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original but all of which when taken together shall constitute a single contract. Delivery of an executed signature page to this Agreement by facsimile or other electronic transmission shall be effective as delivery of a manually signed counterpart of this Agreement.

SECTION 6. Governing Law. This Agreement shall be construed in accordance with and governed by the laws of the State of New York.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

CLONDALKIN PHARMA & HEALTHCARE INC.
f/k/a PG Acquisition Company,
as Grantor


By: 
Name: Paul Hogan
Title: Secretary


DEUTSCHE BANK AG NEW YORK BRANCH,
as Administrative Agent

By: _____
Name:
Title:

By: _____
Name:
Title:

DEUTSCHE BANK AG NEW YORK BRANCH,
as Administrative Agent

By: 
Name: Erin Morrissey
Title: Director

By: 
Name: Dusan Lazarov
Title: Director

[Signature Page to First Lien Patent Security Agreement -- Clondalkin Pharma & Healthcare Inc. (DE)]

SCHEDULE I

<i>Title</i>	<i>Ser. No./File Date; Pat. No./Iss. Date</i>	<i>Owner</i>	<i>Status</i>
Package Label	Pat. No.: 5,207,746 Issued: 5/4/93 Ser. No.: 07/893,646 Filed: 6/4/92	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	
Hanger Label	Pat. No.: 5,782,495 Issued: 7/21/98 SN: 08/584,622 Filed: 1/11/96	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Active Exp. Date: 1/11/2016
Hanger Label (Continuation of 5,782,495)	Pat. No.: 6,082,777 Issued: 07/04/00 SN: 09/119,244 Filed: 7/20/98	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Active Exp. Date: 1/11/2016
Laminated Package Label	SN: 2,245,865 Filed: 1/22/97	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Pending
Laminated Package Label	Pat No.: 888599 Issued: 11/07/01 Appln No.: 97903828.8 Filed: 1/22/97	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	
Hanger Label (C-I-P of 08/533,082; 2750-35)	Pat No.: 5,738,381 Issued: 4/14/98 SN: 08/647,466 Filed: 5/3/96	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Active Exp. Date: 9/25/2015

<i>Title</i>	<i>Ser. No./File Date; Pat. No./Iss. Date</i>	<i>Owner</i>	<i>Status</i>
Hanger Label (div of -58)	Pat No.: 6,015,470 Issued: 1/18/00 SN: 09/014,784 Filed: 1/28/98	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Active Exp. Date: 9/25/2015
Hanger Label (div of -58DV)	Pat No.: 6,102,441 Issued: 8/15/00 SN: 09/060,022 Filed: 4/14/98	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Active Exp. Date: 9/25/2015
Hanger Label (CIP of -58DV)	Pat No.: 6,349,974 Issued: 2/26/02 Serial No.: 09/334,886 Filed: 6/17/99	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Active Exp. Date: 9/25/2015
Primary Label with Removable Self-Adhesive Labels (C-I-P App.)	Pat. No.: 6,035,568 Issued: 3/14/00 SN: 08/761,988 Filed: 12/11/96	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Active Exp. Date: 9/25/2015
Method for Forming Primary Label with Removable Self-Adhesive Labels	Pat. No.: 6,364,990 Issued: 4/2/02 SN: 09/378,689 Filed: 8/20/99	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Active Maintenance Fee Due: 10/2/2013 Exp. Date: 9/25/2015

<i>Title</i>	<i>Ser. No./File Date; Pat. No./Iss. Date</i>	<i>Owner</i>	<i>Status</i>
Composite Hanger and Label Incorporating the Same	Pat. No.: 5,878,901 Issued: 03/09/99 SN: 08/803,945 Filed: 2/21/97	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Active Exp. Date: 2/21/2017
Composite Hanger and Label Incorporating the Same (Continuation of 2750-73)	Pat. No.: 6,110,553 Issued: 08/29/00 SN: 09/219,589 Filed: 12/23/98	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Active Exp. Date: 9/25/2015
Composite Hanger and Label Incorporating the Same (Divisional of 2750-73CT)	Pat. No.: 6,387,202 Issued: 05/14/02 SN: 09/384,009 Filed: 8/26/99	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Active Maintenance Fee Due: 11/14/2013 Exp. Date: 9/25/2015
Composite Hanger and Label Incorporating the Same (Divisional of 2750-73CTDV)	Pat. No.: 6,506,467 Issued: 01/14/03 SN: 09/995,990 Filed: 11/28/01	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Active Maintenance Fee Due: 7/14/2014 Exp. Date: 9/25/2015

<i>Title</i>	<i>Ser. No./File Date; Pat. No./Iss. Date</i>	<i>Owner</i>	<i>Status</i>
Hanger Label	Pat. No.: 6,457,747 Issued: 10/01/02 Ser. No.: 09/528,751 Filed: 3/20/00	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Active Maintenance Fee Due: 4/1/2014 Exp. Date: 3/20/2020
Hanger Label Having Interlock Feature	Pat. No.: 6,644,613 Issued: 11/11/03 SN: 09/963,752 Filed: 9/26/01	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Active Maintenance Fee Due: 5/11/2015 Exp. Date: 6/8/2019
Multi-ply Resealable Label	Pat. No.: 7018502 Issued: 3/28/06 SN: 10/401,922 Filed: 03/28/03	Clondalkin Pharma & Healthcare Inc. f/k/a PG Acquisition Company, Inc.	Active