

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| University of Lancaster | 02/01/2013 |
| RECEIVING PARTY DATA | |
| Name: | Lancaster University Business Enterprises Limited |
| Street Address: | University House |
| Internal Address: | Bailrigg |
| City: | Lancaster |
| State/Country: | UNITED KINGDOM |
| Postal Code: | LA1 4YW |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 13852246 |
| CORRESPONDENCE DATA | |
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| ATTORNEY DOCKET NUMBER: | 040145-000002 |
| NAME OF SUBMITTER: | Suzette Davis |
| Signature: | /Suzette Davis/ |
| Date: | 06/13/2013 |
| Total Attachments: 2 source=40145-2_assignment_businessstobusiness#page1.tif source=40145-2_assignment_businessstobusiness#page2.tif | |

OP \$40.00 13852246

Dated: 1 February 2013

(1) The University of Lancaster

(2) Lancaster University Business Enterprises Limited

INTELLECTUAL PROPERTY ASSIGNMENT

RES/2010/016/PIED

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THIS AGREEMENT is made the 1 February 2013

BETWEEN:

1. The University of Lancaster of University House, Bailrigg, Lancaster LA1 4YW (the "University"); and
2. Lancaster University Business Enterprises Limited ("LUBEL", company No. 968581) a wholly owned subsidiary of the University whose registered office is at University House, Bailrigg, Lancaster LA1 4YW (the "Assignee").

WHEREAS:

- A The University has created certain intellectual property ("the Intellectual Property") listed in the Schedule hereto;
- B The Parties hereto desire that the Intellectual Property shall be assigned to the Assignee subject to the terms of this Agreement.

IT IS HEREBY AGREED as follows:

1. In consideration of £1 (one pound sterling) now paid by the Assignee to the University (the receipt whereof is hereby acknowledged) the University hereby assigns to the Assignee, its successors and assigns:
 - a. the benefit of the Intellectual Property, the right, title and interest therein and all the rights, powers, liberties and immunities arising or accrued therefrom free from all encumbrances to the intent that the Intellectual Property granted shall be in the name of the Assignee and shall vest in the Assignee absolutely; and
 - b. the right to apply for, prosecute and obtain patent or similar protection throughout the world in respect of the Intellectual Property including the right to claim priority therefrom to the extent that the grant of any patents or similar protection shall be in the name of the Assignee and shall vest in the Assignee absolutely.
2. The Assignee will reimburse the University any direct costs incurred in maintenance of the Intellectual Property.
3. The Assignee hereby licenses the University in perpetuity on a royalty free basis the right to use the Intellectual Property solely for the purposes of teaching and research.

SIGNED by the Parties' authorised signatories on the date set out above

SIGNED on behalf of
The University of Lancaster

Signature:



SIGNED on behalf of
LUBEL

Signature:



SCHEDULE: Intellectual Property assigned hereunder:

The patent application GB1016521.5 filed on 1 October 2010 and the rights derived from it PCT/GB2011/001402 and WO2012042203 where the invention is described in detail.

The intellectual property known as Photo-induced electroless Deposition (PIED) an invention made by inventors at the University and relating to the manufacture of porous metal films

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