

## PATENT ASSIGNMENT

Electronic Version v1.1  
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
JPMorgan Chase Bank, N.A.	09/29/2011
RECEIVING PARTY DATA	
Name:	Colt Defense LLC
Street Address:	547 New Park Ave
City:	West Hartford
State/Country:	CONNECTICUT
Postal Code:	06110
Name:	Colt Canada Corporation
Street Address:	1036 Wilson Avenue
City:	Kitchener, Ontario
State/Country:	CANADA
Postal Code:	N2C 1J3
Name:	Colt Finance Corp.
Street Address:	547 New Park Ave
City:	West Hartford
State/Country:	CONNECTICUT
Postal Code:	06110
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	5945626
CORRESPONDENCE DATA	
Fax Number:	8602860115
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	

OP \$40.00 5945626

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ATTORNEY DOCKET NUMBER:	CFL0017US
NAME OF SUBMITTER:	Dave S. Christensen
Signature:	/D S Christensen Reg. No. 40955/
Date:	06/17/2013

Total Attachments: 3  
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**RELEASE OF PATENT PROPERTY SECURITY INTEREST**

This **RELEASE OF PATENT PROPERTY SECURITY INTEREST** (this "Patent Release"), is made as of September 29, 2011 (the "Effective Date"), by JPMORGAN CHASE BANK, N.A. (the "Agent"), for the benefit of COLT DEFENSE LLC, COLT CANADA CORPORATION and COLT FINANCE CORP. (each a "Grantor" and, collectively, the "Grantors"). Unless otherwise defined herein, terms used herein and not defined shall have the meanings provided or provided by reference in the Credit Agreement, dated November 10, 2009, among the financial institutions from time to time party thereto as lenders ("Lenders"), Agent, in its capacity as agent for Lenders, and Colt Defense LLC and, to the extent not defined therein, shall have the meanings provided or provided by reference in the Guarantee and Collateral Agreement, dated November 10, 2009, among Colt Defense LLC, Colt Rapid Mat LLC<sup>1</sup> and JPMorgan Chase Bank, N.A., as Administrative Agent.

**WHEREAS**, pursuant to the terms and conditions of that certain Grant of Security Interest in Patent Rights, dated as of November 10, 2009, between the Grantors and the Agent ("Patent Security Agreement"), each Grantor granted to the Agent for the benefit of various entities (collectively, the "Secured Parties") a lien on and security interest in all of such Grantor's right, title and interest in, to and under the following:

- a) all of its Patents and Patent Licenses to which it is a party, including, without limitation, those referred to on Schedule A hereto;
- b) all reissues, continuations or continuations-in-part of the foregoing; and
- c) all Proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future infringement of any Patent or any Patent licensed under any Patent License

(collectively, the "Patent Collateral").

**WHEREAS**, the Agent has agreed to terminate and release its lien on and security interest in and to the Patent Collateral including, without limitation, those items referred to on Schedule A hereto, and the Patent Security Agreement.

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent, for itself and on behalf of the Secured Parties, hereby terminates the Patent Security Agreement, and hereby forever releases, relinquishes, discharges, cancels, repledges, reassigns and releases any and all liens and security interests it has against the Patent Collateral including, without limitation, those items referred to on Schedule A hereto.

The Agent hereby agrees to, at the sole expense of the Grantor, duly execute, acknowledge, procure and deliver any further documents necessary under the rules and other

<sup>1</sup> Colt Rapid Mat LLC was dissolved on December 31, 2010.

applicable laws of the various jurisdictions, and to do such other acts as may be reasonably necessary upon request of the Grantor (or any assignee or designee of Grantor, including Wells Fargo Capital Finance, LLC, as its delegate for this purpose) to effectuate the release of the security interest contemplated hereby and to confirm this Patent Release and Grantor's (or its assignee's or designee's) right, title and interest in and to the Patent Collateral.

This Patent Release shall be governed by, and construed in accordance with, the laws of the State of New York, without regard to conflicts of law principles thereof.

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IN WITNESS WHEREOF, the Agent has caused this Patent Release to be executed by its duly authorized representative as of the Effective Date.

JPMORGAN CHASE BANK, N.A.,  
as Agent,

By: Matthew H. Massie  
Name: MATTHEW H. MASSIE  
Title: MANAGING DIRECTOR

(Signature Page - Patent Release)

RECORDED: 09/29/2011

RECORDED: 06/17/2013

PATENT  
REEL: 026999 FRAME: 0925  
PATENT

REEL: 030625 FRAME: 0863