

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
PNC BANK, NATIONAL ASSOCIATION	06/26/2013
RECEIVING PARTY DATA	
Name:	KNIGHT OIL TOOLS, LLC
Street Address:	2727 SE Evangeline Thruway
City:	Lafayette
State/Country:	LOUISIANA
Postal Code:	70508
Name:	KNIGHT MANUFACTURING, LLC
Street Address:	2727 SE Evangeline Thruway
City:	Lafayette
State/Country:	LOUISIANA
Postal Code:	70508
Name:	KNIGHT WELL SERVICES, LLC
Street Address:	2727 SE Evangeline Thruway
City:	Lafayette
State/Country:	LOUISIANA
Postal Code:	70508
Name:	TRI-DRILL, LLC
Street Address:	2727 SE Evangeline Thruway
City:	Lafayette
State/Country:	LOUISIANA
Postal Code:	70508
Name:	ADVANCED SAFETY AND TRAINING MANAGEMENT, LLC
Street Address:	2727 SE Evangeline Thruway

City:	Lafayette
State/Country:	LOUISIANA
Postal Code:	70508

PROPERTY NUMBERS Total: 9

Property Type	Number
Application Number:	12393300
Patent Number:	8069920
Application Number:	12796965
PCT Number:	US1027438
PCT Number:	US1135833
Application Number:	12948470
Patent Number:	7922011
Patent Number:	8165848
Patent Number:	8316937

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 713-221-1533
Email: docketing@bglip.com
Correspondent Name: Soham D. Naik
Address Line 1: Bracewell & Giuliani LLP
Address Line 2: PO Box 61389
Address Line 4: Houston, TEXAS 77208

ATTORNEY DOCKET NUMBER:	088599.000097
NAME OF SUBMITTER:	Soham D. Naik
Signature:	/Soham D. Naik/
Date:	06/27/2013

Total Attachments: 8

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

(this "Release") is made this 26th day of June, 2013, by PNC BANK, NATIONAL ASSOCIATION ("Agent").

WHEREAS, reference is made to a certain Intellectual Property Security Agreement dated February 16, 2012 (as amended, restated, amended and restated, supplemented and/or modified to date, the "IP Security Agreement"), by and among KNIGHT OIL TOOLS, LLC, a Louisiana limited liability company, KNIGHT MANUFACTURING, LLC, a Louisiana limited liability company, KNIGHT WELL SERVICES, LLC, a Louisiana limited liability company, TRI-DRILL, LLC, a Louisiana limited liability company, and ADVANCED SAFETY AND TRAINING MANAGEMENT, LLC, a Louisiana limited liability company, (each individually, a "Grantor" and collectively, jointly and severally, the "Grantors"), and Agent. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the IP Security Agreement.

WHEREAS, under the IP Security Agreement, each Grantor granted to Agent, for the benefit of itself and the Lenders, a continuing security interest in all of the right, title and interest of such Grantor in and to the intellectual property collateral identified therein and set forth on the Schedules attached hereto (the "Intellectual Property").

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent hereby releases and terminates the IP Security Agreement and its security interest in and to the Intellectual Property collateral arising under the IP Security Agreement and set forth on the schedules attached hereto.

This Release shall be governed by and construed in accordance with the laws of the State of Texas without regard to conflicts of law principles.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed by its
authorized officer as of the day and year first written above.

PNC BANK, NATIONAL ASSOCIATION

By: Timothy S. Culver
Name: Timothy S. Culver
Title: Vice President

SCHEDULE A

RELEASE OF PATENT AND PATENT LICENSES

(See attached)

**Knight Oil Tools, Inc.
Patents and Applications**

Owner	Ctry	Title	Appin. No.	File Date	Pub. No.	Pub. Date	Pat. No.	Issue Date	Exp. Date	Status
Knight Information Systems, LLC	US	Method of Inspecting Equipment	12/393,300	02/26/09	10-0217554	08/26/10				Pending
Knight Information Systems, LLC	US	Lateral Well Locator and Reentry Apparatus and Method	12/417,170	04/02/09	10-0252275	10/07/10	8,069,920	12/06/11	10/30/29	Granted
Knight Information Systems, LLC	US	Multi-Window Lateral Well Locator/Reentry Apparatus and Method	12/796,965	06/09/10	10-0252257	10/07/10				Pending
Knight Information Systems, LLC	PCT	Lateral Well Locator and Reentry Apparatus and Method	US10/27438	03/16/10	2010/114699	10/07/10				Completed
Knight Information Systems, LLC	PCT	Multi-Window Lateral Well Locator/Reentry Apparatus and Method	US11/35833	05/10/11						Pending
Knight Information Systems, LLC	UK	Lateral Well Locator and Reentry Apparatus and Method	1115290.7	03/16/10						Pending
Knight Information Systems, LLC	NO	Lateral Well Locator and Reentry Apparatus and Method	20111453	10/27/11						Pending
Knight Information Systems, LLC	CO	Lateral Well Locator and Reentry Apparatus and Method	11.116.817	09/09/11						Pending
Knight Information Systems, LLC	OM	Lateral Well Locator and Reentry Apparatus and Method	OWP/2011/00211	01/10/11						Pending
Knight Information Systems, LLC	AU	Lateral Well Locator and Reentry Apparatus and Method	2010232894	03/16/10						Pending
Knight Information Systems, LLC	ID	Lateral Well Locator and Reentry Apparatus and Method	Not Assigned							Pending
Knight Information Systems, LLC	MY	Lateral Well Locator and Reentry Apparatus and Method	PI 2011004489	03/16/10						Pending
Not Assigned	US	Tie-Back System and Method								Preparing Appin.
Knight Oil Tools, LLC	US	Modular Pipe Basket	11336450				7,922,011	10/12/11		Granted
Knight Oil Tools, LLC	US	Updated version of Modular Pipe Basket	12/948,470							Pending
Knight Information Systems, L.L.C.	US	Method of Inspecting Equipment	12/393,300	02/26/09	2010-0217554	08/26/10	8,165,848	04/24/12		Granted

PATENT

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Owner	Ctry	Title	Appin. No.	File Date	Pub. No.	Pub. Date	Pat. No.	Issue Date	Exp. Date	Status
Knight Information Systems, L.L.C.	US	Multi-Window Lateral Well Locator/Reentry Apparatus and Method	12/796,965	06/09/10	2010-0252257	10/07/10	8,316,937	11/27/12		Granted

SCHEDULES B and C

TRADEMARKS AND COPYRIGHTS

(See attached)

Knight Oil Tools, Inc.
Trademarks/Copyright
(Class No. 42515)

Owner	Country	Mark	Appin. No.	File Date	Reg. No.	Reg. Date	Status
Knight Manufacturing, LLC	US	BODYMASTERS and design	85/444,072	10/11/01			Pending
Knight Manufacturing, LLC	US	BODYMASTERS and design (2)	85/444,088	10/11/11			Pending
Rayne Properties, LLC	US			12/22/88	1654412	08/20/91	Registered
Rayne Properties, LLC	US			12/22/88	2777780	08/20/91	Registered
Knight Oil Tools, LLC	US	KNIGHT OIL TOOLS & design	85/363,327	07/05/11			Pending
Knight Oil Tools, LLC	US	KIP	76/689,435	05/08/08	3548678	12/23/08	Registered
Matter No.	Country	Copyright	Appin. No.	File Date	Reg. No.	Reg. Date	Status
Knight Oil Tools, LLC	US	Knight Inspection Program			Copyright TX 6-988-978	03/17/08	Registered