502404554 07/01/2013

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Seppo Makkonen	05/06/2013
Mika Priha	05/06/2013

RECEIVING PARTY DATA

Name:	Exact Tools Oy
Street Address:	Sarkiniementie 5B
City:	Helsinki
State/Country:	FINLAND
Postal Code:	FI-00210

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	13877879

CORRESPONDENCE DATA

Fax Number: 8012122056

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ATTORNEY DOCKET NUMBER:	21919.2
NAME OF SUBMITTER:	Kenneth E. Horton
Signature:	/Kenneth E. Horton/
Date:	07/01/2013

Total Attachments: 2

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PATENT REEL: 030719 FRAME: 0715

ASSIGNMENT

For good and valuable consideration, the receipt of which is hereby acknowledged, the person(s) named below (referred to as "INVENTOR" whether singular or plural) has sold, assigned, and transferred and does hereby sell, assign, and transfer to Exact Tools Oy, a limited company organized under the laws of Finland, having a place of business at Sarkiniementie 5 B FI-00210 Helsinki Finland ("ASSIGNEE"), for itself and its successors, transferees, and assignees, the following:

1. The entire worldwide right, title, and interest in all inventions and improvements ("SUBJECT MATTER") that are disclosed in the application for United States Letters Patent entitled: <u>Apparatus for Machining</u>, <u>Particularly for Cutting a Tubular or Round Section Body</u> ("APPLICATION"), which:

is to be filed herewith (attorney docket no. P39210/US/18555.09) was filed on April 4, 2013 now bearing U.S. Serial No.: 13/877,879

and

2. The entire worldwide right, title, and interest in and to:

(a) the APPLICATION, including any right of priority; (b) any divisional, continuation, substitute, renewal, reissue, and other related applications which have been or may be filed in the United States or elsewhere in the world; and (c) any patents which may be granted on the applications set forth in (a) and (b) above.

INVENTOR agrees that ASSIGNEE may apply for and receive patents for SUBJECT MATTER in ASSIGNEE's own name.

INVENTOR agrees to do the following, when requested, and without further consideration, in order to carry out the intent of this Assignment: (1) execute all oaths, assignments, powers of attorney, applications, and other papers necessary or desirable to fully secure to ASSIGNEE the rights, titles and interests herein conveyed; (2) communicate to ASSIGNEE all known facts relating to the SUBJECT MATTER; and (3) generally do all lawful acts that ASSIGNEE shall consider desirable for securing, maintaining, and enforcing worldwide patent protection relating to the SUBJECT MATTER and for vesting in ASSIGNEE the rights, titles, and interests herein conveyed. INVENTOR further agrees to provide any successor, assign, or legal representative of ASSIGNEE with the benefits and assistance provided to ASSIGNEE hereunder.

INVENTOR represents that INVENTOR has the right, title, and interests to convey as set forth herein, and covenants with ASSIGNEE that the INVENTOR has made or will make hereafter no assignment, grant, mortgage, license, or other agreement affecting the rights, titles, and interests herein conveyed.

This Assignment may be executed in one or more counterparts, each of which shall be deemed an original and all of which may be taken together as one and the same Assignment.

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PATENT REEL: 030719 FRAME: 0716 ASSIGNOR:

Seppo Makkonen

Date May 6 2013

ASSIGNOR:

Mika Priha

Date May 6. 2013