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PATENTS ONLY

Atty Ref/Docket No.: 3037.100US1

Patent and Trademark Office

To the Director of the U.S. Patent and Trademark Office: Please record the attached original documents or copy thereof.

1. Name of conveying parties:

Frank Laurisch, Volker Krink

Additional name(s) of conveying party(ies) attached?

☐ Yes ☒ No

3. Nature of conveyance:

☒ Assignment☐ Merger☐ Security Agreement ☐ Change of Name☐ OtherExecution Date: June 25, 2013, June 25, 2013

2. Name and address of receiving party:

Name: Kjellberg-Stiftung

Street Address: Südanlage 5City: Gießen, 35390Country: GermanyAdditional name(s) & address(es) attached? ☐ Yes
☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.

B. Patent No.(s)

Serial No. 13/899,635, filed May 22, 2013

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Suneel Arora

Address:

Schwegman, Lundberg & Woessner, P.A.

P.O. Box 2938

Minneapolis, MN 55402--0938

6. Total number of applications and patents involved: 17. Total fee (37 CFR 3.41): \$ 40.00☐ Enclosed☒ Authorized to be charged to deposit account
19-0743

8. Please charge any additional fees or credit any over payments to our Deposit Account No.: 19-0743

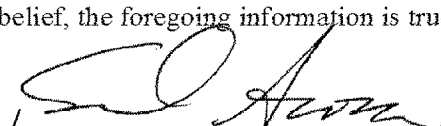
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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Suneel Arora/Reg. No. 42,267

Name of Person Signing



Signature

June 27, 2013

Date

Total number of pages including cover sheet: 5

Mail documents to be recorded with required cover sheet information to:

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Attorney Docket No. 3037.100US1
Client Ref. No. 138P 0785 GB/GT

ASSIGNMENT

WHEREAS, Frank Laurisch and Volker Krink (hereinafter the "Undersigned") have made one or more inventions and other subject matter (hereinafter collectively referred to as the "Invention") which are described in a patent application filed on May 22, 2013, which application was assigned US patent application serial number 13/899,635, and which is titled ELECTRODE FOR PLASMA CUTTING TORCHES AND USE OF SAME; which are described in a patent application filed on May 24, 2012, which application was assigned EP application serial number 12 169 342.8, and which is titled ELECTRODE FOR PLASMA CUTTING TORCHES AND USE OF SAME.

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency, and adequacy of which are hereby acknowledged by the Undersigned, the Undersigned do hereby irrevocably and unconditionally:

CONVEY, ASSIGN, AND TRANSFER to Kjellberg-Stiftung (the "Assignee"), having a place of business at Südanlage 5, Gießen 35390, Germany, the Undersigned's entire right, title, and interest for the United States and all foreign countries and jurisdictions in and to:

the Invention which is disclosed in the above-identified application or applications;

such application or applications, and all divisional, continuing (including continuation-in-part), substitute, renewal, reissue, and all other applications for a patent or patents which have been or shall be filed in the United States (including all provisional and non-provisional applications), and in all foreign countries and jurisdictions based in whole or in part on any of such Invention (including any application for a utility model or an innovation patent application);

all original and reissued patents which have been or shall be issued in the United States and all foreign countries and jurisdictions based in whole or in part on any of such Invention;

including the right to claim priority to the above-identified patent application or applications in relation to subject matter based in whole or in part on the above-identified patent application or applications and any of the foregoing including the right to file foreign applications under the provisions of any convention or treaty;

and including the right to all causes of action, remedies, and other enforcement rights related to the above-identified application or applications, including without limitation the right to sue for past, present, or future infringement, misappropriation, or violation of any and all rights related to the above-identified patent application or applications and any of the foregoing, including the right to obtain and collect damages for past, present, or future infringement;

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States and foreign patents granted on such Invention to the Assignee;

AUTHORIZE AND REQUEST that any attorney associated with U.S. Patent and Trademark Office (USPTO) Customer No. 21186 may (directly or through his/her designee) delete, insert, or alter any

Assignment

Assignors: Frank Laursch et al.

Title: ELECTRODE FOR PLASMA CUTTING TORCHES AND USE OF SAME

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information related to the above-identified patent application or applications or any of the foregoing, after execution of this Assignment;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or shall be made to others by the Undersigned, and that the full right to convey the same as herein expressed is possessed by the Undersigned;

COVENANT, that when requested and without compensation, but at the expense of the Assignee, in order to carry out in good faith the intent and purpose of this Assignment, the Undersigned shall (1) execute all provisional, non-provisional, divisional, continuing (including continuation-in-part), substitute, renewal, reissue, and all other patent applications for the Invention; (2) execute all rightful oaths, declarations, assignments, powers of attorney and other papers for the Invention; (3) communicate to the Assignee all facts known to the Undersigned relating to the Invention and the history thereof; (4) cooperate with the Assignee in any interference, reexamination, reissue, opposition, dispute, or litigation involving any of the applications or patents for the Invention; and (5) take such further actions as the Assignee shall reasonably consider necessary or desirable for vesting title to such Invention in the Assignee, or for securing, maintaining and enforcing proper patent protection for the Invention;

COVENANT, that should any provision of this agreement be held unenforceable by an authority of competent jurisdiction, such a ruling shall not affect the validity and enforceability of the remaining provisions. To the extent that any such provision is found to be unenforceable, the Undersigned, when requested and without compensation shall act in good faith to substitute for such provision a new provision with content and purpose as close as possible to the provision deemed unenforceable.

THIS AGREEMENT IS TO BE BINDING on the heirs, assigns, representatives, and successors of the Undersigned, and is to extend to the benefit of the successors, assigns, and nominees of the Assignee.

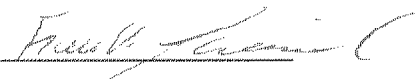
AGREED as of the date of my signature below:

Assignment

Assignors: Frank Laurisch et al.

Title: ELECTRODE FOR PLASMA CUTTING TORCHES AND USE OF SAME

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Docket No: 3037,100US1
Client Ref. No. 138P0785 GB/GT**Assignor:**(Signature): Name: Frank LaurischCity/State: Finsterwalde, GermanyDate: 25.6.13**PATENT****REEL: 030743 FRAME: 0099**

Assignment

Assignors: Frank Laurisch et al.

Docket No: 3037.100US1
Client Ref. No. 138P0785 GB/GT

Title: ELECTRODE FOR PLASMA CUTTING TORCHES AND USE OF SAME

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Assignor:

(Signature):

Name: Volker KrinkCity/State: Finsterwalde, GermanyDate: 25.6.13**PATENT****RECORDED: 06/27/2013****REEL: 030743 FRAME: 0100**