

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
CREDIT SUISSE AG	07/03/2013
RECEIVING PARTY DATA	
Name:	IKARIA DEVELOPMENT SUBSIDIARY ONE LLC
Street Address:	53 FRONTAGE ROAD
Internal Address:	THIRD FLOOR, P.O. BOX 9001
City:	HUNTERDON
State/Country:	NEW JERSEY
Postal Code:	08827-9001
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	13708306
Application Number:	13723989
CORRESPONDENCE DATA	
Fax Number:	8668265420
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	301-638-0511
Email:	ipresearchplus@comcast.net
Correspondent Name:	IP Research Plus, Inc.
Address Line 1:	21 Tadcaster Circle
Address Line 2:	attn: Penelope J.A. Agodoa
Address Line 4:	Waldorf, MARYLAND 20602
ATTORNEY DOCKET NUMBER:	CRS1- 38804
NAME OF SUBMITTER:	Penelope J.A. Agodoa
Signature:	/pja/

OP \$80.00 13708306

Date:

07/08/2013

Total Attachments: 5

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**RECORDATION FORM COVER SHEET
PATENTS ONLY**

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

CREDIT SUISSE AG

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: IKARIA DEVELOPMENT SUBSIDIARY ONE LLC

Internal Address: THIRD FLOOR, P.O. BOX 9001

Street Address: 53 FRONTAGE ROAD

City: HUNTERDON

State: NEW JERSEY

Country: USA Zip: 08827-9001

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) JULY 3, 2013

- Assignment Merger
 Security Agreement Change of Name
 Joint Research Agreement
 Government Interest Assignment
 Executive Order 9424, Confirmatory License
 Other RELEASE OF SECURITY INTEREST

4. Application or patent number(s):

This document is being filed together with a new application.

A. Patent Application No.(s)

PLEASE SEE ATTACHED SCHEDULE.

B. Patent No.(s)

PLEASE SEE ATTACHED SCHEDULE.

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: IP Research Plus

Internal Address: _____

Attn: Penelope J.A. Agodoa

Street Address: _____

21 Tadcaster Circle

City: Waldorf

State: MD

Zip: 20602

Phone Number: 301-638-0511

Fax Number: 866-826-5420

Email Address: orders@ipresearchplus.com

6. Total number of applications and patents involved: 2

7. Total fee (37 CFR 1.21(h) & 3.41) \$ _____

- Authorized to be charged by credit card
 Authorized to be charged to deposit account
 Enclosed
 None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number _____

Authorized User Name _____

9. Signature:


Signature

JULY 3, 2013

Date

RYAN CRANE
Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

5

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

RELEASE OF PATENT SECURITY INTEREST

THIS RELEASE OF PATENT SECURITY INTEREST dated as of July 3, 2013 (this "**Release**"), is made by Credit Suisse AG, as collateral agent (in such capacity, the "**Collateral Agent**") acting for the benefit of the Secured Parties.

A. Reference is made to (i) the Credit Agreement, dated as of June 22, 2011 (as amended, supplemented or otherwise modified through the date hereof, the "**Existing Credit Agreement**"), among Ikaria, Inc. ("**Holdings**"), Ikaria Acquisition Inc. (the "**Borrower**"), each subsidiary of Holdings from time to time party thereto, the lenders from time to time party thereto, Credit Suisse AG, as administrative agent (in such capacity, the "**Administrative Agent**") and the Collateral Agent, (ii) the Guarantee and Collateral Agreement, dated as of June 22, 2011 (as amended, supplemented, restated or otherwise modified through the date hereof, the "**Security Agreement**"), among the Borrower, Holdings, the subsidiaries of Holdings from time to time party thereto, the Collateral Agent and the Administrative Agent and (iii) the Second Supplemental Patent Security Agreement dated as of February 4, 2013 (the "**Supplemental Patent Security Agreement**"), among the Borrower, Holdings, certain subsidiaries of Holdings including Ikaria Development Subsidiary One LLC (the "**Grantor**") and the Collateral Agent. Capitalized terms used but not defined herein have the meaning assigned to such terms in the Existing Credit Agreement, the Security Agreement or the Supplemental Patent Security Agreement, as applicable.

B. Pursuant to the Existing Credit Agreement, the Security Agreement and the Supplemental Patent Security Agreement, the Grantor granted to the Collateral Agent, for the benefit of the Secured Parties, a security interest in all right, title and interest of the Grantor in the Patents set forth on Schedule I hereto (the "**Released Patents**"), which security interest was recorded with the United States Patent & Trademark Office as of February 5, 2013, at Reel/Frame 029759/0692.

C. Pursuant to Section 7 of the Amendment and Restatement Agreement dated as of July 3, 2013, among Holdings, the Borrower, the Subsidiary Guarantors party thereto, the Collateral Agent, the Administrative Agent and the Lenders party thereto, which amends and restates the Existing Credit Agreement, the Administrative Agent and the Lenders have agreed to release the Grantor from its obligations under the Security Agreement and any other Security Document to which it is a party, including the Supplemental Patent Security Agreement.

Accordingly, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby releases all right, title and interest (including, without limitation, security interests) of the Collateral Agent in and to the Released Patents.

The Collateral Agent agrees to perform all further acts and execute and deliver, at the Borrower's expense, all further documents and/or instruments that may be necessary to carry

out the provisions of this Release. Any execution and delivery of documents or instruments, including this Release, shall be without recourse to, or representation or warranty by, the Collateral Agent.


THIS RELEASE SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS OF THE STATE OF NEW YORK AND SHALL BE BINDING UPON THE COLLATERAL AGENT'S REPRESENTATIVES, SUCCESSORS, ASSIGNS AND TRANSFEREES.

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IN WITNESS WHEREOF, the Collateral Agent has duly executed this Release as of the day and year first above written.


CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH, as Collateral Agent,

by



Name: JOHN D. TORONTO
Title: AUTHORIZED SIGNATORY

by



Name: MICHAEL SPAIGHT
Title: AUTHORIZED SIGNATORY

[Signature Page to Ikaria Development Subsidiary One LLC Patent Release Agreement]

[[3416819]]

PATENT
REEL: 030763 FRAME: 0684

Schedule I

U.S. PATENTS AND PATENT APPLICATIONS

Company Internal Reference No.	Country	Title	Status	Filing Date	Application No.	Registration Date	Patent No.	Grantor
5000-US-0004	US	Labeled Alginate Conjugates for Molecular Imaging Applications	Pending	12/07/2012	13/708,306	-	-	Ikaria Development Subsidiary One LLC
5000-US-0005	US	Process for Manufacturing Partially Cross-Linked Alginate Solution	Pending	12/21/2012	13/723,989	-	-	Ikaria Development Subsidiary One LLC

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