

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Grant of Security Interest
CONVEYING PARTY DATA	
Name	Execution Date
IronGate Rental Services, LLC	06/27/2013
RECEIVING PARTY DATA	
Name:	Wilmington Trust, National Association
Street Address:	166 Mercer Street, Suite 2-R
City:	New York
State/Country:	NEW YORK
Postal Code:	10012
PROPERTY NUMBERS Total: 10	
Property Type	Number
Patent Number:	8381818
Patent Number:	7886827
Patent Number:	7287598
Patent Number:	7025147
Patent Number:	6644413
Patent Number:	6378614
Patent Number:	6364012
Patent Number:	6349764
Patent Number:	6148924
Application Number:	13776866
CORRESPONDENCE DATA	
Fax Number:	6502138158
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	6502130300
Email:	iprecordations@whitecase.com

CH \$400.00 8381818

Correspondent Name: White & Case LLP / Christina Ishihara
Address Line 1: 3000 El Camino Real, Bldg 5, 9th Floor
Address Line 4: Palo Alto, CALIFORNIA 94306

ATTORNEY DOCKET NUMBER: 1155732-0266

NAME OF SUBMITTER: Christina Ishihara

Signature: /Christina Ishihara/

Date: 07/10/2013

Total Attachments: 5
source=IronGate - Grant of Security Interest (Patents)#page1.tif
source=IronGate - Grant of Security Interest (Patents)#page2.tif
source=IronGate - Grant of Security Interest (Patents)#page3.tif
source=IronGate - Grant of Security Interest (Patents)#page4.tif
source=IronGate - Grant of Security Interest (Patents)#page5.tif

GRANT OF SECURITY INTEREST
IN UNITED STATES PATENTS

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, IronGate Rental Services, LLC (formerly known as Archer Rental Services LLC), a Delaware limited liability company with principal offices at 10613 W. Sam Houston Parkway, Suite 450, Houston, TX 77064 (the "Grantor"), hereby grants to Wilmington Trust, National Association, a national association with offices at 166 Mercer Street, Suite 2-R, New York, New York 10012, as Collateral Agent (the "Grantee"), a continuing security interest in (i) all of the Grantor's rights, title and interest in, to and under the United States patents and patent applications (the "Patents") set forth on Schedule A attached hereto, in each case together with (ii) all Proceeds (as such term is defined in the Security Agreement referred to below) and products of the Patents, and (iii) all causes of action arising prior to or after the date hereof for infringement of any of the Patents or unfair competition regarding the same.

THIS GRANT is made to secure the satisfactory performance and payment of all the Indenture Obligations of the Grantor, as such term is defined in the Security Agreement among the Grantor, the other assignors from time to time party thereto and the Grantee, dated as of June 27, 2013 (as amended, modified, restated and/or supplemented from time to time, the "Security Agreement"). Upon the occurrence of the Termination Date (as defined in the Security Agreement), the Grantee shall execute, acknowledge, and deliver to the Grantor, at the Grantor's sole cost and expense, an instrument in writing releasing the security interest in the Patents acquired under this Grant, and Grantor shall have the right to record or otherwise effect the recording of such instrument and other evidence of such release in the United States Patent and Trademark Office.

This Grant has been granted in conjunction with the security interest granted to the Grantee under the Security Agreement. The rights and remedies of the Grantee with respect to the security interest granted herein are as set forth in the Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Grant are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

[Remainder of this page intentionally left blank; signature page follows]

IN WITNESS WHEREOF, the undersigned have executed this Grant as of the
27th day of June, 2013.

IRONGATE RENTAL SERVICES, LLC, Grantor

By 


Name: Terry Keane

Title: President and Chief Executive Officer

Signature Page to the Grant of Security Interest in United States Patents

PATENT
REEL: 030777 FRAME: 0305

WILMINGTON TRUST, NATIONAL
ASSOCIATION,
not in its individual capacity, but solely as
Collateral Agent and Grantee

By 
Name: Boris Treyger
Title: Vice President

SCHEDULE A

PATENTS

<u>PATENT</u>	<u>PATENT NO.</u>	<u>ISSUE DATE</u>
Apparatus for, and method of, landing items at a well location	8381818	02/26/2013
Apparatus for, and method of, landing items at a well location	7886827	02/15/2011
Apparatus for, and method of, landing items at a well location	7287598	10/30/2007
Apparatus for, and method of, landing items at a well location	7025147	04/11/2006
Method of landing items at a well location	6644413	11/11/2003
Method of landing items at a well location	6378614	04/30/2002
Drill pipe handling apparatus	6364012	04/02/2002
Drilling rig, pipe and support apparatus	6349764	02/26/2002
Method and apparatus for the disassembly of drill pipe	6148924	11/21/2000

PATENT APPLICATIONS

<u>SERIAL NO.</u>	<u>TITLE</u>
13/776,866	Apparatus for, and Method of, Landing Items at a Well Location